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Official Record

Recording requested by
AMERICAN VANADIUM

Eureka County - NV

Mike Rebaleati - Recorder

Fee: \$22.50

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RPTT

Recorded By: FES

Book- 531 Page- 0062

AFTER RECORDING, PLEASE RETURN TO:

Daniel A. Jensen

PARR BROWN GEE & LOVELESS

185 South State Street, Suite 800

Salt Lake City, UT 84111

*The undersigned hereby affirms that there is no
Social Security number contained in this document.*



CERTIFICATE OF LOCATION
LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation whose address is P.O. Box 983, Eureka, Nevada, 89316 located the **AV1203** lode mining claim, more particularly described below, on the **21st** day of **March, 2012**.

The claim is approximately **400** feet long and **400** feet wide, such that **200** feet are claimed in an **North** direction and **200** feet in an **South** direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with **200** feet on each side of the monument of location and center line of the claim. The monument of location upon which the Notice of Location was posted is a wood post measuring at least **1½" x 1½" x 4'**, set one foot in the ground. The general course of the lode or vein is from the **North to South** direction.

The exterior boundaries of the claim are distinctly marked by four wooden posts measuring at least **1½" x 1½" x 4'**, set one foot in the ground, one at each corner. The boundaries of the claim are described as follows: Beginning at the NE corner of the claim, which is marked "**NE Corner AV1203**", from which the SE corner of Section 36, Township 16 North, Range 52, M.D.B.&M. bears approximately **3798 feet West and 772 feet South**:

thence **400 feet South** to the SE Corner, which is marked "**SE Corner AV1203**",
thence **400 feet West** to the SW Corner, which is marked "**SW Corner AV1203**",
thence **400 feet North** to the NW Corner, which is marked "**NW Corner AV1203**",
thence **400 feet East** to said Cor. 1, the point of beginning.

The corners were so marked on the posts by scribed metal tags.

The claim is located within the:

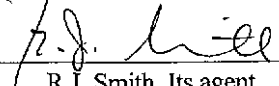
NW¼ of Section 1, Township 15 North, Range 52 East,
M.D.B.&M., Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in N.R.S. § 517.040.

DATED this 16th day of April, 2012 .

AMERICAN VANADIUM US INC., a Nevada corporation

By


R.J. Smith, Its agent