

DOC # 0220841

08/02/2012

10:28 AM

Official Record

Recording-requested By
GENERAL MOLY INC

Eureka County - NV
Mike Rebaleati - Recorder

Fee: \$17.00

Page 1 of 4

RPTT:

Recorded By: FES

Book- 534 Page- 0159



0220841

Recorded at request of
and return to:

Michael K. Branstetter
Hull & Branstetter Chartered
P.O. Box 709
Wallace, ID 83873

The undersigned affirms that
this documents does not contain
a social security number.

Mail Tax Statements to:

General Moly, Inc.
1726 Cold Blvd., Suite 115
Lakewood, CO 80401

Assesor's Parcel No.(s). 007-050-07 and 007-050-09

Memorandum of Agreement

MEMORANDUM OF AGREEMENT

THIS MEMORANDUM OF AGREEMENT is witness that JOHN WEST COLBY II and PAULA MAE COLBY, husband and wife, ("COLBY") and BOBBY R. PEEK and PATRICIA M. PEEK, husband and wife, ("PEEK") have entered into a Private Land Sublease Agreement subject to all conditions therein contained pertaining to the following described property, to-wit:

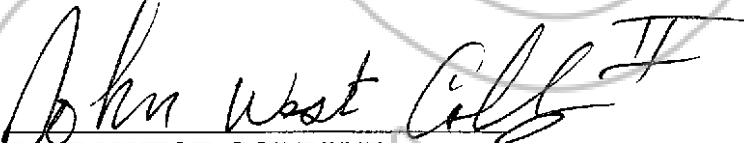
Parcel Numbers 007-050-07 (720 acres) and 007-050-09 (200 acres) which are situated in a portion of Sections 24 and 25 of Township 23 North, Range 52 East, M.D.B. & M. and the Romano Allotment #10046 Grazing Unit, all of which is situated in Eureka County, Nevada .

A copy of the original Private Land Sublease Agreement is held by both COLBY and PEEK.

The Private Land Sublease Agreement expires on September 28, 2018.

DATED this 31 day of July, 2012.

COLBY:


JOHN WEST COLBY II


PAULA MAE COLBY



PEEK:

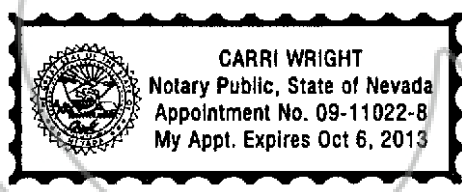
Bobby R. Peek
BOBBY R. PEEK

Patricia M. Peek
PATRICIA M. PEEK

STATE OF NEVADA)
) ss.
County of Eureka)

On this 31 day of July, 2012, before me, the undersigned, a Notary Public for the State aforesaid, personally appeared JOHN WEST COLBY II and PAULA MAE COLBY, husband and wife, known to me to be the persons who subscribed to the foregoing instrument and acknowledged to me that they executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my Notarial Seal the day and year in this certificate first above written.



C. Wright
Notary Public in and for the State of Nevada,
Residing at: 70 Railroad St., Eureka NV 89316
My Commission Expires: Oct. 6, 2013

STATE OF NEVADA)
) ss.
County of Eureka)

On this 31 day of July, 2012, before me, the undersigned, a Notary Public for the State aforesaid, personally appeared BOBBY R. PEEK and PATRICIA M. PEEK, husband and wife, known to me to be the persons who subscribed to the foregoing instrument and acknowledged to me that they executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my Notarial Seal the day and year in this certificate first above written.



CWR

Notary Public in and for the State of Nevada,
Residing at: 70 Railroad St., Eureka NV 89316
My Commission Expires: Oct. 6, 2013

