Recorded at the request of and return to:

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

DOC # 0221498

09/20/2012 01 45 Pt

Official Record

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: **\$22.50**

Page 1 of 1 Recorded By: FES

Book- 538 Page- 0298



CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV1204 lode mining claim on the 4th day of September, 2012, at 4:42 pm Pacific Daylight Time.

The claim is approximately 1,500 feet long and 600 feet wide, such that 550 feet are claimed in a North direction and 950 feet in a South direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is North to South.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least 1½" x 1½" x 4', set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least 1½" x 1½" x 4', set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 10,112 feet West, and 5,089 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 300 feet West to the true point of beginning, thence 550 feet North to the NW corner (Cor. 4) of the claim, which is marked "N.W. Corner AV1204,"

thence 600 feet East to the NE Corner (Cor. 1), which is marked "N.E. Corner AV1204," thence 1,500 feet South to the SE Corner (Cor. 2), which is marked "S.E. Corner AV1204," thence 600 feet West to the SW Corner (Cor. 3), which is marked "S.W. Corner AV1204," thence 950 feet North to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

SW¹/₄ of Section 2, Township 15 North, Range 52 East, and NW¹/₄ of Section 11, Township 15 North, Range 52 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 18th day of September, 2012

AMERICAN VANADIUM US INC., A Nevada corporation

09/20/2012

11 · 45 PM

Official Record

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee \$22.50 RPTT Page 1 of 1 Recorded By. FES

Book - 538 Page - 0299



Recorded at the request of and return to:

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV1205 lode mining claim on the 4th day of September, 2012, at 4:52 pm Pacific Daylight Time.

The claim is approximately 1,500 feet long and 600 feet wide, such that 550 feet are claimed in a North direction and 950 feet in a South direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is North to South.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 10,712 feet West, and 5,089 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 300 feet West to the true point of beginning, thence 550 feet North to the NW corner (Cor. 4) of the claim, which is marked "N.W. Corner AV1205,"

thence 600 feet East to the NE Corner (Cor. 1), which is marked "N.E. Corner AV1205," thence 1,500 feet South to the SE Corner (Cor. 2), which is marked "S.E. Corner AV1205," thence 600 feet West to the SW Corner (Cor. 3), which is marked "S.W. Corner AV1205," thence 950 feet North to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

SW¼ of Section 2, Township 15 North, Range 52 East, SE¼ of Section 3, Township 15 North, Range 52 East, NE¼ of Section 10, Township 15 North, Range 52 East, and NW¼ of Section 11, Township 15 North, Range 52 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

By

DATED this 18th day of September, 2012

AMERICAN VANADIUM US INC., A Nevada corporation

00/20/2012

01 45 PM

Official Record

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee. \$22.50

Page 1 of 1 Recorded By. FES

Book- 538 Page- 0300



Recorded at the request of and return to:

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV1206 lode mining claim on the 4th day of September, 2012, at 5:36 pm Pacific Daylight Time.

The claim is approximately 1,500 feet long and 600 feet wide, such that 1,400 feet are claimed in a North direction and 100 feet in a South direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is North to South.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 10,732 feet West, and 7,439 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 300 feet West to the true point of beginning, thence 1,400 feet North to the NW corner (Cor. 4) of the claim, which is marked "N.W. Corner AV1206,"

thence 600 feet East to the NE Corner (Cor. 1), which is marked "N.E. Corner AV1206," thence 1,500 feet South to the SE Corner (Cor. 2), which is marked "S.E. Corner AV1206," thence 600 feet West to the SW Corner (Cor. 3), which is marked "S.W. Corner AV1206," thence 100 feet North to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

NE¼ of Section 10, Township 15 North, Range 52 East, and NW¼ of Section 11, Township 15 North, Range 52 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 18th day of September, 2012

AMERICAN VANADIUM US INC., A Nevada corporation

09/20/2012

01 45 PM

Official Record

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee. \$22.50 Page 1

Page 1 of 1 Recorded By: FES

Book- 538 Page- 0301

Recorded at the request of and return to:

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV1207 lode mining claim on the 4th day of September, 2012, at 5:29 pm Pacific Daylight Time.

The claim is approximately 1,500 feet long and 600 feet wide, such that 1,400 feet are claimed in a North direction and 100 feet in a South direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is North to South.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 11,862 feet West, and 7,481 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 300 feet West to the true point of beginning, thence 1,400 feet North to the NW corner (Cor. 4) of the claim, which is marked "N.W. Corner AV1207,"

thence 600 feet East to the NE Corner (Cor. 1), which is marked "N.E. Corner AV1207," thence 1,500 feet South to the SE Corner (Cor. 2), which is marked "S.E. Corner AV1207," thence 600 feet West to the SW Corner (Cor. 3), which is marked "S.W. Corner AV1207," thence 100 feet North to the true point of beginning.

The claim is located within what will likely be the following section if officially surveyed: NE¼ of Section 10, Township 15 North, Range 52 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 18th day of September 2012

AMERICAN VANADIUM US INC., A Nevada corporation

09/20/2012

01 45 PM

Official Record
Recording requested By
AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22.50

Page 1 of 1 Recorded By FES

Book- 538 Page- 0302

Recorded at the request of and return to: American Vanadium US Inc.

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV1208 lode mining claim on the 4th day of September, 2012, at 5:24 pm Pacific Daylight Time.

The claim is approximately 1,500 feet long and 600 feet wide, such that 1,400 feet are claimed in a North direction and 100 feet in a South direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is North to South.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 12,462 feet West, and 7,481 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 300 feet West to the true point of beginning, thence 1,400 feet North to the NW corner (Cor. 4) of the claim, which is marked "N.W. Corner AV1208,"

thence 600 feet East to the NE Corner (Cor. 1), which is marked "N.E. Corner AV1208," thence 1,500 feet South to the SE Corner (Cor. 2), which is marked "S.E. Corner AV1208," thence 600 feet West to the SW Corner (Cor. 3), which is marked "S.W. Corner AV1208," thence 100 feet North to the true point of beginning.

The claim is located within what will likely be the following section if officially surveyed:

NE¼ of Section 10, Township 15 North, Range 52 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this <u>18th</u> day of <u>September</u>, 2012

AMERICAN VANADIUM US INC., A Nevada corporation

Recorded at the request of and return to:

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document,

Official Record Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22.50

Page 1 Recorded By: FES

Book- 538 Page-0303



CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV1210 lode mining claim on the 4th day of September, 2012, at 4:22 pm Pacific Daylight Time.

The claim is approximately 1,500 feet long and 600 feet wide, such that 950 feet are claimed in a North direction and 550 feet in a South direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is North to South.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least 1½" x 1½" x 4', set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least 11/2" x 11/2" x 4", set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 10,112 feet West, and 3,989 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 300 feet West to the true point of beginning, thence 950 feet North to the NW corner (Cor. 4) of the claim, which is marked "N.W. Corner AV1210,"

thence 600 feet East to the NE Corner (Cor. 1), which is marked "N.E. Corner AV1210," thence 1,500 feet South to the SE Corner (Cor. 2), which is marked "S.E. Corner AV1210," thence 600 feet West to the SW Corner (Cor. 3), which is marked "S.W. Corner AV1210," thence 550 feet North to the true point of beginning.

The claim is located within what will likely be the following section if officially surveyed:

SW¼ of Section 2, Township 15 North, Range 52 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040,

DATED this 18th day of September, 2012

AMERICAN VANADIUM US INC., A Nevada corporation

09/20/2012

1.45 PM

Official Record

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22.50

Page 1 of 1 Recorded By: FES

Book- 538 Page- 0304



Recorded at the request of and return to:

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV1211 lode mining claim on the 4th day of September, 2012, at 4:02 pm Pacific Daylight Time.

The claim is approximately 1,500 feet long and 600 feet wide, such that 1,095 feet are claimed in a North direction and 405 feet in a South direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is North to South.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 12,530 feet West, and 775 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 300 feet West to the true point of beginning, thence 1,095 feet North to the NW corner (Cor. 4) of the claim, which is marked "N.W. Corner AV1211,"

thence 600 feet East to the NE Corner (Cor. 1), which is marked "N.E. Corner AV1211," thence 1,500 feet South to the SE Corner (Cor. 2), which is marked "S.E. Corner AV1211," thence 600 feet West to the SW Corner (Cor. 3), which is marked "S.W. Corner AV1211," thence 405 feet North to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

SE¼ of Section 34, Township 16 North, Range 52 East, and NE¼ of Section 3, Township 15 North, Range 52 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 18th day of September, 2012

AMERICAN VANADIUM US INC., A Nevada corporation

49/20/2012

01:45 PM

Official Record

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22.50 Page 1 of 1 RPTT: Recorded By: FES Book- 538 Page- 0305



The undersigned hereby affirms that there is no Social Security number contained in this document.

Recorded at the request of and return to:

American Vanadium US Inc.

42006 Oakwood Street

Elizabeth, Colorado 80107

c/o R I Smith

CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV1212 lode mining claim on the 4th day of September, 2012, at 4:07 pm Pacific Daylight Time.

The claim is approximately 1,500 feet long and 600 feet wide, such that 550 feet are claimed in a North direction and 950 feet in a South direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is North to South.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 11,930 feet West, and 230 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 300 feet West to the true point of beginning, thence 550 feet North to the NW corner (Cor. 4) of the claim, which is marked "N.W. Corner AV1212,"

thence 600 feet East to the NE Corner (Cor. 1), which is marked "N.E. Corner AV1212," thence 1,500 feet South to the SE Corner (Cor. 2), which is marked "S.E. Corner AV1212," thence 600 feet West to the SW Corner (Cor. 3), which is marked "S.W. Corner AV1212," thence 950 feet North to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

SE¼ of Section 34, Township 16 North, Range 52 East, and NE¼ of Section 3, Township 15 North, Range 52 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 18th day of September, 2012

AMERICAN VANADIUM US INC., A Nevada corporation