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Official Record

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee \$22.50 Page 1

Page 1 of 1 Recorded By: FES

Book- 538 Page- 0301

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Recorded at the request of and return to:

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV1207 lode mining claim on the 4th day of September, 2012, at 5:29 pm Pacific Daylight Time.

The claim is approximately 1,500 feet long and 600 feet wide, such that 1,400 feet are claimed in a North direction and 100 feet in a South direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is North to South.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 11,862 feet West, and 7,481 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 300 feet West to the true point of beginning, thence 1,400 feet North to the NW corner (Cor. 4) of the claim, which is marked "N.W. Corner AV1207,"

thence 600 feet East to the NE Corner (Cor. 1), which is marked "N.E. Corner AV1207," thence 1,500 feet South to the SE Corner (Cor. 2), which is marked "S.E. Corner AV1207," thence 600 feet West to the SW Corner (Cor. 3), which is marked "S.W. Corner AV1207," thence 100 feet North to the true point of beginning.

The claim is located within what will likely be the following section if officially surveyed:

NE¼ of Section 10, Township 15 North, Range 52 East,

Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 18th day of September 2012

AMERICAN VANADIUM US INC., A Nevada corporation

Ronald Jack Smith, its agent