

DOC # 0221737

10/22/2012

01:38 PM

Official Record

Recording requested By
W G HOUSTON

Eureka County - NV

Mike Rebaleati - Recorder

Fee: \$16.00

Page 1 of 3

RPTT:

Recorded By: FES

Book- 540 Page- 0204



APN: n/a unpatented mining claims

When Recorded Return To:

Klondex Gold & Silver Mining Company

1250 Lamoille Highway - Suite 312

Elko, Nevada 89801

The undersigned affirms that this
Document does not contain any
social security number information.

QUITCLAIM DEED

THIS QUITCLAIM DEED, made and entered into effective as of the 25th day of September 2012, is by and among Minquest Inc., a Nevada corporation, with an address 4235 Christy Way, Reno, Nevada 89519 ("Grantor"), and Klondex Gold & Silver Mining Company, a Nevada corporation, with an address 1250 Lamoille Highway, Suite 312, Elko, Nevada, 89801 ("Grantee").

WITNESSETH:

NOW THEREFORE, Grantor, in consideration of TEN DOLLARS (\$10.00) and other good and valuable consideration paid to it by Grantee, the receipt and sufficiency of which are hereby acknowledged, does hereby convey, remise, release and forever quitclaim unto Grantee, and to Grantee's successors and assigns, all of Grantor's right, title and interest in and to those certain FORTY-TWO (42) "HS" unpatented lode mining claims located in Eureka County, Nevada, which unpatented lode mining claims, are more particularly described on Exhibit A attached hereto, and by this reference, made a part hereof ("Claims").


TOGETHER WITH all and singular the tenements, hereditaments, and appurtenances thereunto belonging, or in any manner appertaining, and the reversion and reversions, remainder and remainders, rents, issues and profits thereof.

TOGETHER WITH all minerals and all veins and lodes of mineral-bearing rock therein and all dips, spurs, and angles thereof.

TO HAVE AND TO HOLD all of the right, title and interest of Grantor in and to said Claims, together with the appurtenances, unto Grantee, and Grantee's successors and assigns forever.

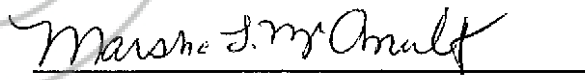
IN WITNESS WHEREOF, Grantor has executed this QUITCLAIM DEED the day and year first above written.

GRANTOR
MINQUEST INC.


Richard R. Kern, President

STATE OF NEVADA)
) ss
COUNTY OF WASHOE)

On the 25 day of September, 2012, personally appeared before me, a Notary Public within and for said County and State, RICHARD R. KERN, known or proved to me to be said person, who acknowledged that he executed the foregoing instrument on behalf of Minquest Inc., a Nevada corporation.


Notary Public



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EXHIBIT A
TO QUITCLAIM DEED - 42 UNPATENTED LODE CLAIMS - EUREKA COUNTY, NEVADA

<u>Claim Name #</u>	<u>BLM Serial #</u>	<u>Loc Date</u>	<u>Cnty Doc #</u>	<u>Amend Date</u>	<u>Amend Doc #</u>
HS 1	NMC1015124	9/3/2009	214290	11/18/2009	214696
HS 3	NMC1015125	9/3/2009	214289	11/18/2009	214697
HS 5	NMC1015126	9/3/2009	214288	11/18/2009	214698
HS 7	NMC1015127	9/3/2009	214287	11/18/2009	214699
HS 9	NMC1015128	9/3/2009	214286	11/18/2009	214700
HS 11	NMC1015129	9/3/2009	214285	11/18/2009	214701
HS 13	NMC1015130	9/3/2009	214284	11/18/2009	214702
HS 15	NMC1015131	9/3/2009	214283	11/18/2009	214703
HS 17	NMC1015132	9/3/2009	214282	11/18/2009	214704
HS 19	NMC1015133	9/3/2009	214281	11/18/2009	214705
HS 21	NMC1015134	9/3/2009	214280	11/18/2009	214706
HS 23	NMC1015135	9/3/2009	214279	11/18/2009	214707
HS 25	NMC1015136	9/3/2009	214278	11/18/2009	214708
HS 27	NMC1015137	9/3/2009	214277	11/18/2009	214709
HS 29	NMC1015138	9/3/2009	214276	11/18/2009	214710
HS 31	NMC1015139	9/3/2009	214275	11/18/2009	214711
HS 33	NMC1015140	9/3/2009	214274	11/18/2009	214712
HS 35	NMC1015141	9/3/2009	214273	11/18/2009	214713
HS 37	NMC1015142	9/3/2009	214272	11/18/2009	214714
HS 39	NMC1015143	9/3/2009	214271	11/18/2009	214715
HS 41	NMC1015144	9/3/2009	214270	11/18/2009	214716
HS 43	NMC1015145	9/3/2009	214269	11/18/2009	214717
HS 45	NMC1015146	9/3/2009	214268	11/18/2009	214718
HS 47	NMC1015147	9/3/2009	214267	11/18/2009	214719
HS 49	NMC1015148	9/3/2009	214248	11/18/2009	214720
HS 51	NMC1015149	9/3/2009	214249	11/18/2009	214721
HS 53	NMC1015150	9/3/2009	214250	11/18/2009	214722
HS 55	NMC1015151	9/3/2009	214251	11/18/2009	214723
HS 57	NMC1015152	9/3/2009	214252	11/18/2009	214724
HS 59	NMC1015153	9/3/2009	214253	11/18/2009	214725
HS 61	NMC1015154	9/3/2009	214254	11/18/2009	214726
HS 63	NMC1015155	9/3/2009	214255	11/18/2009	214727
HS 65	NMC1015156	9/3/2009	214256	11/18/2009	214728
HS 67	NMC1015157	11/24/2009	214257	11/18/2009	214729
HS 69	NMC1015158	11/24/2009	214258	11/18/2009	214730
HS 71	NMC1015159	11/24/2009	214259	11/18/2009	214731
HS 73	NMC1015160	11/24/2009	214260	11/18/2009	214732
HS 75	NMC1015161	11/24/2009	214261	11/18/2009	214733
HS 77	NMC1015162	11/24/2009	214262	11/18/2009	214734
HS 79	NMC1015163	11/24/2009	214263	11/18/2009	214735
HS 81	NMC1015164	11/24/2009	214264	11/18/2009	214736
HS 83	NMC1015165	11/24/2009	214265	11/18/2009	214737

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STATE OF NEVADA
DECLARATION OF VALUE

DOC # DV-221737

10/22/2012

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Official Record

FOR RECORD

Document/Instr

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W G HOUSTON

Book: _____

Eureka County - NV

Date or Recordir

Mike Rebaleati - Recorder

Notes: _____

Page 1 of 1 Fee: \$16.00

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1 Assessor Parcel Number (s)

- a) N/A unpatented Mining Claims
b) _____
c) _____
d) _____

2. Type of Property:

- a) ☒ Vacant Land
c) ☐ Condo-Twnhse
e) ☐ Apt. Bldg
g) ☐ Agricultural
i) ☐ Other:
b) ☐ Single Fam Res.
d) ☐ 2-4 Plex
f) ☐ Comm'l/Ind'l
h) ☐ Mobile Home

3. Total Value/Sales Price of Property:

Deed in Lieu of Foreclosure Only (value of property)

Transfer Tax Value:

Real Property Transfer Tax Due:

\$ _____
\$ _____
\$ 0
\$ 0

4. If Exemption Claimed:

- a. Transfer Tax Exemption, per NRS 375.090, Section: Exemption #8 - unpatented mining claims
b. Explain Reason for Exemption: _____

5. Partial Interest: Percentage being transferred:

100 %

The undersigned declares and acknowledges, under penalty of perjury, pursuant to NRS 375.060 and NRS 375.110, that the information provided is correct to the best of their information and belief, and can be supported by documentation if called upon to substantiate the information provided herein. Furthermore, the disallowance of any claimed exemption, or other determination of additional tax due, may result in a penalty of 10% of the tax due plus interest at 1% per month.

Pursuant to NRS 375.030, the Buyer and Seller shall be jointly and severally liable for any additional amount owed.

Signature [Signature] Capacity OWNER, MINQUEST
Signature [Signature] Capacity CONTROLLER, KLONDEX & S MINING CO.

SELLER (GRANTOR) INFORMATION
(REQUIRED)

Print Name: Minquest Inc.
Address: 4235 Christy Way
City: Reno
State: NV Zip: 89519

BUYER (GRANTEE) INFORMATION
(REQUIRED)

Print Name: Klondex Gold & Silver Mining Company
Address: 1250 Lamoille Highway, Suite 312
City: Elko
State: NV Zip: 89801

COMPANY/PERSON REQUESTING RECORDING

(REQUIRED IF NOT THE SELLER OR BUYER)

Print Name: W.G. HOUSTON Escrow # _____
Address: 4959 TALBOT LANE #121
City: RENO State: NV Zip: 89509

(AS A PUBLIC RECORD THIS FORM MAY BE RECORDED)