

DOC # 0222259

11/29/2012

02:20 PM

Official Record

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EUREKA COUNTY BOARD OF

Eureka County - NV
Mike Rebaleati - Recorder

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Book- 542 Page- 0257

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RESOLUTION
(Insert Title of Document Above)

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This page added to provide additional information required by NRS 111.312 Sections 1-4.
(Additional recording fee applies)

RESOLUTION TO DESIGNATE THE USE OF INTEREST EARNINGS FROM THE NEVADA RURAL HOUSING ASSOCIATION LOANS

WHEREAS, the Eureka County Commissioners approved and committed a sum of \$5,781,348.04 to loan the Nevada Rural Housing Association to develop multifamily housing; and

WHEREAS, the specific purpose of this loan was to aid in the development of the Town of Eureka and to help ease a housing shortage in the Town of Eureka area;

WHEREAS, the Eureka County Commissioners are still committed in encouraging population growth in the Town of Eureka;

Now, therefore, it is hereby RESOLVED, that Eureka County shall designate the use of the interest earnings from the loans granted to the Nevada Rural Housing Association to economic development projects;

IT IS FURTHER RESOLVED, that the Eureka County Commissioners will only allocate the interest earnings to the economic development projects for the Town of Eureka.

PASSED, ADOPTED, AND APPROVED the 20th day of November, 2012.

AYES: FIORENZI

PAGE

ITHURRADE

NAYS: NONE

By: Leonard Fiorenzi

Leonard Fiorenzi
Chairman of the Board

ATTEST: Jackie Berg
Jackie Berg, Clerk



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