DOC # 0223391

2/18/2012

9 46 AM

Official Record
Recording requested By

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22.50

Page 1 of 1 Recorded By: FES

Book - 545 Page - 0236



The undersigned hereby affirms that there is no Social Security number contained in this document.

Recorded at the request of and return to:

American Vanadium US Inc.

42006 Oakwood Street

Elizabeth, Colorado 80107

c/o R.J. Smith

CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12013 lode mining claim on the 12th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a East direction and 1480 feet in a West direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is East to West.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least 1½" x 1½" x 4', set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least 1½" x 1½" x 4', set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 13,493 feet West, and 3,639 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 300 feet North to the true point of beginning, thence 20 feet East to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12013,"

thence 600 feet South to the SE Corner (Cor. 2), which is marked "SE COR AV12013," thence 1500 feet West to the SW Corner (Cor. 3), which is marked "SW COR AV12013," thence 600 feet North to the NW Corner (Cor. 4), which is marked "NW COR AV12013," thence 1480 feet East to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed: SW¼ of Section 3, Township 15 North, Range 52 East,

Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December, 2012

AMERICAN VANADIUM US INC., A Nevada corporation

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22.50 Page 1

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Book- 545 Page-



The undersigned hereby affirms that there is no Social Security number contained in this document.

Recorded at the request of and return to:

American Vanadium US Inc.

42006 Oakwood Street

Elizabeth, Colorado 80107

c/o R.J. Smith

CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12014 lode mining claim on the 12th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a East direction and 1480 feet in a West direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is East to West.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least 1½" x 1½" x 4', set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least 1½" x 1½" x 4', set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 13,493 feet West, and 4,239 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 300 feet North to the true point of beginning, thence 20 feet East to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12014,"

thence 600 feet South to the SE Corner (Cor. 2), which is marked "SE COR AV12014," thence 1500 feet West to the SW Corner (Cor. 3), which is marked "SW COR AV12014," thence 600 feet North to the NW Corner (Cor. 4), which is marked "NW COR AV12014," thence 1480 feet East to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

SW¼ of Section 3, Township 15 North, Range 52 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December , 2012

AMERICAN VANADIUM US INC., A Nevada corporation

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

DOC # 0223393

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9:46 AM

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Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22.50

Page 1 of 1 Recorded By: FES

Book- 545 Page- 0238

CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12015 lode mining claim on the 12th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a East direction and 1480 feet in a West direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is East to West.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4', set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4', set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 13,493 feet West, and 4,839 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 300 feet North to the true point of beginning, thence 20 feet East to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12015."

thence 600 feet South to the SE Corner (Cor. 2), which is marked "SE COR AV12015," thence 1500 feet West to the SW Corner (Cor. 3), which is marked "SW COR AV12015," thence 600 feet North to the NW Corner (Cor. 4), which is marked "NW COR AV12015," thence 1480 feet East to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

SW¼ of Section 3, Township 15 North, Range 52 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December, 2012

AMERICAN VANADIUM US INC., A Nevada corporation

DOC # 0223394

12/18/2012

09:46 AM

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Recording requested By
AMERICAN VANADIUM US INC

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Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22.50 P

Page 1 of 1 Recorded By: FES

Book- 545 Page- 0239



Recorded at the request of and return to:

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12016 lode mining claim on the 12th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a East direction and 1480 feet in a West direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is East to West.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 13,493 feet West, and 5,439 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 300 feet North to the true point of beginning, thence 20 feet East to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12016,"

thence 600 feet South to the SE Corner (Cor. 2), which is marked "SE COR AV12016," thence 1500 feet West to the SW Corner (Cor. 3), which is marked "SW COR AV12016," thence 600 feet North to the NW Corner (Cor. 4), which is marked "NW COR AV12016," thence 1480 feet East to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

SW¼ of Section 3, Township 15 North, Range 52 East, NW¼ of Section 10, Township 15 North, Range 52 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December, 2012

AMERICAN VANADIUM US INC., A Nevada corporation

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document,

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12/18/2012

09:46 PM

Record

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22.50 RPTT:

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Book- 545 Page- 0



CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12017 lode mining claim on the 12th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a East direction and 1480 feet in a West direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is East to West.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least 1½" x 1½" x 4', set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least 1½" x 1½" x 4', set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 13,493 feet West, and 6,039 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 300 feet North to the true point of beginning, thence 20 feet East to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12017,"

thence 600 feet South to the SE Corner (Cor. 2), which is marked "SE COR AV12017," thence 1500 feet West to the SW Corner (Cor. 3), which is marked "SW COR AV12017," thence 600 feet North to the NW Corner (Cor. 4), which is marked "NW COR AV12017," thence 1480 feet East to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

NW¼ of Section 10, Township 15 North, Range 52 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December, 2012

AMERICAN VANADIUM US INC., A Nevada corporation

DOC # 0223396

12/18/2012

09 - 46 OM

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22.50

Page 1 of 1 Recorded By: FES

Book-545 Page- 0241



Recorded at the request of and return to:

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12018 lode mining claim on the 12th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a East direction and 1480 feet in a West direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is East to West.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least 1½" x 1½" x 4', set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least 1½" x 1½" x 4', set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 13,493 feet West, and 6,639 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 300 feet North to the true point of beginning, thence 20 feet East to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12018,"

thence 600 feet South to the SE Corner (Cor. 2), which is marked "SE COR AV12018," thence 1500 feet West to the SW Corner (Cor. 3), which is marked "SW COR AV12018," thence 600 feet North to the NW Corner (Cor. 4), which is marked "NW COR AV12018," thence 1480 feet East to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

NW¼ of Section 10, Township 15 North, Range 52 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December , 2012

AMERICAN VANADIUM US INC., A Nevada corporation

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

DOC # 0223397

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AMERICAN VANADIUM US INC

Eureka County – NV Mike Rebaleati – Recorder

Fee: \$22.50

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Book- 545 Page- 0242



CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12019 lode mining claim on the 12th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a East direction and 1480 feet in a West direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is East to West.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least 1½" x 1½" x 4', set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least 1½" x 1½" x 4', set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 13,493 feet West, and 7,239 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 300 feet North to the true point of beginning, thence 20 feet East to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12019,"

thence 600 feet South to the SE Corner (Cor. 2), which is marked "SE COR AV12019," thence 1500 feet West to the SW Corner (Cor. 3), which is marked "SW COR AV12019," thence 600 feet North to the NW Corner (Cor. 4), which is marked "NW COR AV12019," thence 1480 feet East to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed: NW¼ of Section 10, Township 15 North, Range 52 East,

Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December, 2012

AMERICAN VANADIUM US INC., A Nevada corporation

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

DOC # 0223398

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Recording requested By AMERICAN VANADIUM US INC

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CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12020 lode mining claim on the 12th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a East direction and 1480 feet in a West direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is East to West.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 13,493 feet West, and 7,839 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 300 feet North to the true point of beginning, thence 20 feet East to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12020,"

thence 600 feet South to the SE Corner (Cor. 2), which is marked "SE COR AV12020," thence 1500 feet West to the SW Corner (Cor. 3), which is marked "SW COR AV12020," thence 600 feet North to the NW Corner (Cor. 4), which is marked "NW COR AV12020," thence 1480 feet East to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

NW¼ of Section 10, Township 15 North, Range 52 East, SW¼ of Section 10, Township 15 North, Range 52 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December , 2012

AMERICAN VANADIUM US INC., A Nevada corporation

American Vanadium US Inc. e/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

DOC # 0223399

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Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22.50

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CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12021 lode mining claim on the 12th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a East direction and 1480 feet in a West direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is East to West.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 13,493 feet West, and 8,439 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 300 feet North to the true point of beginning, thence 20 feet East to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12021,"

thence 600 feet South to the SE Corner (Cor. 2), which is marked "SE COR AV12021," thence 1500 feet West to the SW Corner (Cor. 3), which is marked "SW COR AV12021," thence 600 feet North to the NW Corner (Cor. 4), which is marked "NW COR AV12021," thence 1480 feet East to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed: SW¼ of Section 10, Township 15 North, Range 52 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December, 2012

AMERICAN VANADIUM US INC., A Nevada corporation

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

DOC # 0223400

12/18/2012

09 46 AM

Official Record
Recording requested By
AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: **\$22.50** RPTT:

Page 1 of 1 Recorded By: FES

Book- 545 Page- 0245



CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12022 lode mining claim on the 12th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a East direction and 1480 feet in a West direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is East to West.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 13,493 feet West, and 9,039 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 300 feet North to the true point of beginning, thence 20 feet East to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12022,"

thence 600 feet South to the SE Corner (Cor. 2), which is marked "SE COR AV12022," thence 1500 feet West to the SW Corner (Cor. 3), which is marked "SW COR AV12022," thence 600 feet North to the NW Corner (Cor. 4), which is marked "NW COR AV12022," thence 1480 feet East to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

SW¼ of Section 10, Township 15 North, Range 52 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December, 2012

AMERICAN VANADIUM US INC., A Nevada corporation

Recording requested By AMERICAN VANADIUM US INC.

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22.50 RPTT

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Book- 545 Page-



CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12023 lode mining claim on the 14th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a East direction and 1480 feet in a West direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is East to West.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least 1½" x 1½" x 4', set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least 11/2" x 11/2" x 4', set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 6,900 feet West, and 4,894 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 300 feet North to the true point of beginning, thence 20 feet East to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12023,"

thence 600 feet South to the SE Corner (Cor. 2), which is marked "SE COR AV12023," thence 1500 feet West to the SW Corner (Cor. 3), which is marked "SW COR AV12023," thence 600 feet North to the NW Corner (Cor. 4), which is marked "NW COR AV12023," thence 1480 feet East to the true point of beginning,

The claim is located within what will likely be the following sections if officially surveyed:

SE¼ of Section 2, Township 15 North, Range 52 East, SW1/4 of Section 2, Township 15 North, Range 52 East. Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517,040.

DATED this 15th day of December, 2012

Recorded at the request of and return to:

The undersigned hereby affirms that there is no Social Security number contained in this document.

American Vanadium US Inc.

42006 Oakwood Street

Elizabeth, Colorado 80107

c/o R J Smith

AMERICAN VANADIUM US INC., A Nevada corporation

American Vanadium US Inc. c/o R I Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati n Recorder

Fee: \$22.50

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Book- 545 Page-0247



CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12024 lode mining claim on the 14th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a East direction and 1480 feet in a West direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is East to West.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least 1½" x 1½" x 4', set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least 11/2" x 11/2" x 4', set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 6,900 feet West, and 5,494 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 300 feet North to the true point of beginning, thence 20 feet East to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12024,"

thence 600 feet South to the SE Corner (Cor. 2), which is marked "SE COR AV12024," thence 1500 feet West to the SW Corner (Cor. 3), which is marked "SW COR AV12024." thence 600 feet North to the NW Corner (Cor. 4), which is marked "NW COR AV12024," thence 1480 feet East to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

NE¼ of Section 11, Township 15 North, Range 52 East, SE¼ of Section 2, Township 15 North, Range 52 East, SW¼ of Section 2, Township 15 North, Range 52 East, NW¼ of Section 11, Township 15 North, Range 52 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December, 2012

AMERIGAN VANADIUM US INC., A Nevada corporation

DOC # 0223403

Recorded at the request of and return to:

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

12/18/2012 09:46 AM

Official Recording requested By
AMERICAN VANADIUM US INC

Eureka County - NV

Mike Rebaleati - Recorder

Fee: \$22.50 Page 1 of 1

Recorded By: FES

Book- 545 Page- 0248



CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12025 lode mining claim on the 14th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a East direction and 1480 feet in a West direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is East to West.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least 1½" x 1½" x 4', set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least 1½" x 1½" x 4', set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 6,900 feet West, and 6,094 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 300 feet North to the true point of beginning, thence 20 feet East to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12025,"

thence 600 feet South to the SE Corner (Cor. 2), which is marked "SE COR AV12025," thence 1500 feet West to the SW Corner (Cor. 3), which is marked "SW COR AV12025," thence 600 feet North to the NW Corner (Cor. 4), which is marked "NW COR AV12025," thence 1480 feet East to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

NE¼ of Section 11, Township 15 North, Range 52 East, NW¼ of Section 11, Township 15 North, Range 52 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December , 2012

AMERICAN VANADIUM US INC., A Nevada corporation

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

DOC # 0223404

12/18/2012

09:46 AM

Official Record
Recording requested By
AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22.50

Page 1 of 1

Book- 545 Page-

Recorded By: FES



CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12026 lode mining claim on the 14th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a East direction and 1480 feet in a West direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is East to West.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 6,900 feet West, and 6,694 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 300 feet North to the true point of beginning, thence 20 feet East to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12026,"

thence 600 feet South to the SE Corner (Cor. 2), which is marked "SE COR AV12026," thence 1500 feet West to the SW Corner (Cor. 3), which is marked "SW COR AV12026," thence 600 feet North to the NW Corner (Cor. 4), which is marked "NW COR AV12026," thence 1480 feet East to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

NE¼ of Section 11, Township 15 North, Range 52 East, NW¼ of Section 11, Township 15 North, Range 52 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December 2012

AMERIGAN VANADIUM US INC., A Nevada corporation

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

DOC # 0223405

12/18/2012

09:40 Hr

Official Record

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22.50

Page 1 of 1 Recorded By: FES

Book- 545 Page- 0250



CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12027 lode mining claim on the 14th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a East direction and 1480 feet in a West direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is East to West.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least 1½" x 1½" x 4', set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least 1½" x 1½" x 4', set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 6,900 feet West, and 7,294 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 300 feet North to the true point of beginning, thence 20 feet East to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12027,"

thence 600 feet South to the SE Corner (Cor. 2), which is marked "SE COR AV12027," thence 1500 feet West to the SW Corner (Cor. 3), which is marked "SW COR AV12027," thence 600 feet North to the NW Corner (Cor. 4), which is marked "NW COR AV12027," thence 1480 feet East to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

NE¼ of Section 11, Township 15 North, Range 52 East, NW¼ of Section 11, Township 15 North, Range 52 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December , 2012

AMERICAN VANADIUM US INC., A Nevada corporation

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

DOC # 0223406

12718/2012

Ø9:46 AM

Official Record

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22.50 RPTT:

Page 1 of 1 Recorded By: FES

Book- 545 Page- 0251



CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12028 lode mining claim on the 14th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a West direction and 1480 feet in a East direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is West to East.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least 1½" x 1½" x 4', set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least 1½" x 1½" x 4', set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 6,860 feet West, and 4,894 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 300 feet North to the true point of beginning, thence 1480 feet East to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12028,"

thence 600 feet South to the SE Corner (Cor. 2), which is marked "SE COR AV12028," thence 1500 feet West to the SW Corner (Cor. 3), which is marked "SW COR AV12028," thence 600 feet North to the NW Corner (Cor. 4), which is marked "NW COR AV12028," thence 20 feet East to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

SE¼ of Section 2, Township 15 North, Range 52 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December, 2012

AMERICAN VANADIUM US INC., A Nevada corporation

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

DOC # 0223407

2/18/2012

09:46 AM

Official Record
Recording requested By
AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22.50

Page 1 of 1 Recorded By: FES

Book- 545 Page- 0252



CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12029 lode mining claim on the 14th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a West direction and 1480 feet in a East direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is West to East.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least 1½" x 1½" x 4', set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least 1½" x 1½" x 4', set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 6,860 feet West, and 5,494 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 300 feet North to the true point of beginning, thence 1480 feet East to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12029,"

thence 600 feet South to the SE Corner (Cor. 2), which is marked "SE COR AV12029," thence 1500 feet West to the SW Corner (Cor. 3), which is marked "SW COR AV12029," thence 600 feet North to the NW Corner (Cor. 4), which is marked "NW COR AV12029," thence 20 feet East to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

SE¼ of Section 2, Township 15 North, Range 52 East, NE¼ of Section 11, Township 15 North, Range 52 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of <u>December</u>, 2012

AMERICAN VANADIUM US INC., A Nevada corporation

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati Recorder Fee: \$22.50

Page RPTT: Recorded By: FES

Book-545 Page-0253



CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12030 lode mining claim on the 14th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a West direction and 1480 feet in a East direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is West to East.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least 11/2" x 11/2" x 4', set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least 11/2" x 11/2" x 4', set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 6,860 feet West, and 6,094 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 300 feet North to the true point of beginning, thence 1480 feet East to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12030,"

thence 600 feet South to the SE Corner (Cor. 2), which is marked "SE COR AV12030," thence 1500 feet West to the SW Corner (Cor. 3), which is marked "SW COR AV12030," thence 600 feet North to the NW Corner (Cor. 4), which is marked "NW COR AV12030," thence 20 feet East to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

NE¼ of Section 11, Township 15 North, Range 52 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December, 2012

AMERICAN VANADIUM US INC., A Nevada corporation

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

Record

cial Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati Recorder

Fee: \$22.50

Page 1

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Recorded By: FES 0254



CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12031 lode mining claim on the 14th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a West direction and 1480 feet in a East direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is West to East.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least 1½" x 1½" x 4', set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least 11/2" x 11/2" x 4', set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 6,860 feet West, and 6,694 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 300 feet North to the true point of beginning, thence 1480 feet East to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12031,"

thence 600 feet South to the SE Corner (Cor. 2), which is marked "SE COR AV12031," thence 1500 feet West to the SW Corner (Cor. 3), which is marked "SW COR AV12031," thence 600 feet North to the NW Corner (Cor. 4), which is marked "NW COR AV12031," thence 20 feet East to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

NE¼ of Section 11, Township 15 North, Range 52 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December, 2012

AMERICAN VANADIUM US INC., A Nevada corporation

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

icial Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati Recorder

Fee: \$22.50

Page 1

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0255

Recorded By: FES



CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12032 lode mining claim on the 14th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a West direction and 1480 feet in a East direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is West to East.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least 11/2" x 11/2" x 4', set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least 1½" x 1½" x 4', set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 6,860 feet West, and 7,294 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 300 feet North to the true point of beginning, thence 1480 feet East to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12032,"

thence 600 feet South to the SE Corner (Cor. 2), which is marked "SE COR AV12032," thence 1500 feet West to the SW Corner (Cor. 3), which is marked "SW COR AV12032," thence 600 feet North to the NW Corner (Cor. 4), which is marked "NW COR AV12032," thence 20 feet East to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

NE¼ of Section 11, Township 15 North, Range 52 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December, 2012

AMERICAN VANADIUM US INC., A Nevada corporation

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

DOC # 0223411

12/1B/2012

09:46 AM

Official Record

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22.50

Page 1 of 1 Recorded By: FES

Book- 545 Page- 0256



CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12033 lode mining claim on the 14th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a East direction and 1480 feet in a West direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is East to West.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least 1½" x 1½" x 4, set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least 1½" x 1½" x 4, set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 3,900 feet West, and 4,894 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 300 feet North to the true point of beginning, thence 20 feet East to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12033,"

thence 600 feet South to the SE Corner (Cor. 2), which is marked "SE COR AV12033," thence 1500 feet West to the SW Corner (Cor. 3), which is marked "SW COR AV12033," thence 600 feet North to the NW Corner (Cor. 4), which is marked "NW COR AV12033," thence 1480 feet East to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

SW¼ of Section 1, Township 15 North, Range 52 East, SE¼ of Section 2, Township 15 North, Range 52 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December, 2012

AMERICAN VANADIUM US INC., A Nevada corporation

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

DOC # 0223412

12/18/2012

9:46 AM

Official Record
Recording requested By
AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22.50 RPTT

Page 1 of t Recorded By: FES

Book- 545 Page- 02



CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12034 lode mining claim on the 14th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a East direction and 1480 feet in a West direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is East to West.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least 1½" x 1½" x 4', set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least 1½" x 1½" x 4', set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 3,900 feet West, and 5,494 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 300 feet North to the true point of beginning, thence 20 feet East to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12034,"

thence 600 feet South to the SE Corner (Cor. 2), which is marked "SE COR AV12034," thence 1500 feet West to the SW Corner (Cor. 3), which is marked "SW COR AV12034," thence 600 feet North to the NW Corner (Cor. 4), which is marked "NW COR AV12034," thence 1480 feet East to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

SW¼ of Section 1, Township 15 North, Range 52 East, SE¼ of Section 2, Township 15 North, Range 52 East, NE¼ of Section 11, Township 15 North, Range 52 East, NW¼ of Section 12, Township 15 North, Range 52 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December, 2012

AMERICAN VANADIUM US INC., A Nevada corporation

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

DOC # 0223413

19/2012

9:46 AM

Official Record

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: **\$22.50** RPTT: Page 1 of 1 Recorded By: FES

Book- 545 Page- 0258



CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12035 lode mining claim on the 14th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a East direction and 1480 feet in a West direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is East to West.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 3,900 feet West, and 6,094 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 300 feet North to the true point of beginning, thence 20 feet East to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12035,"

thence 600 feet South to the SE Corner (Cor. 2), which is marked "SE COR AV12035," thence 1500 feet West to the SW Corner (Cor. 3), which is marked "SW COR AV12035," thence 600 feet North to the NW Corner (Cor. 4), which is marked "NW COR AV12035," thence 1480 feet East to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

NW¼ of Section 12, Township 15 North, Range 52 East, NE¼ of Section 11, Township 15 North, Range 52 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December, 2012

AMERICAN VANADIUM US INC., A Nevada corporation

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

ficial Record Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22.50

Page 1

Book- 545 Page

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CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12036 lode mining claim on the 14th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a East direction and 1480 feet in a West direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is East to West.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least 11/2" x 11/2" x 4', set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least 11/2" x 11/2" x 4', set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 3,900 feet West, and 6,694 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 300 feet North to the true point of beginning, thence 20 feet East to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12036,"

thence 600 feet South to the SE Corner (Cor. 2), which is marked "SE COR AV12036," thence 1500 feet West to the SW Corner (Cor. 3), which is marked "SW COR AV12036," thence 600 feet North to the NW Corner (Cor. 4), which is marked "NW COR AV12036," thence 1480 feet East to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

NW¼ of Section 12, Township 15 North, Range 52 East, NE¼ of Section 11, Township 15 North, Range 52 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December , 2012

AMERICAN VANADIUM US INC., A Nevada corporation

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

DOC # 0223415

2/18/2012

U9:46 AM

Official Record
Recording requested By
AMERICAN VANADIUM US INC

AMERICAN VANADIUM US INC

Eureka County - NV

Mike Rebaleati - Recorder

Fee: **\$22.50**

Page 1 of 1 Recorded By: FES

Book-545 Page-

0260 0260



CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12037 lode mining claim on the 14th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a East direction and 1480 feet in a West direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is East to West.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 3,900 feet West, and 7,294 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 300 feet North to the true point of beginning, thence 20 feet East to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12037,"

thence 600 feet South to the SE Corner (Cor. 2), which is marked "SE COR AV12037," thence 1500 feet West to the SW Corner (Cor. 3), which is marked "SW COR AV12037," thence 600 feet North to the NW Corner (Cor. 4), which is marked "NW COR AV12037," thence 1480 feet East to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

NW¼ of Section 12, Township 15 North, Range 52 East, NE¼ of Section 11, Township 15 North, Range 52 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December , 2012

AMERICAN VANADIUM US INC., A Nevada corporation

DOC # 0223416

12/18/2012

99:46 AM

Official Record
Recording requested By
AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22.50

Page 1 of 1 Recorded By: FES

Book- 545 Page- 0251



The undersigned hereby affirms that there is no Social Security number contained in this document.

Recorded at the request of and return to:

American Vanadium US Inc.

42006 Oakwood Street

Elizabeth, Colorado 80107

c/o R.J. Smith

CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12038 lode mining claim on the 14th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a West direction and 1480 feet in a East direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is West to East.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least $1\frac{1}{2}$ " x 4', set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 3,860 feet West, and 4,894 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 300 feet North to the true point of beginning, thence 1480 feet East to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12038,"

thence 600 feet South to the SE Corner (Cor. 2), which is marked "SE COR AV12038," thence 1500 feet West to the SW Corner (Cor. 3), which is marked "SW COR AV12038," thence 600 feet North to the NW Corner (Cor. 4), which is marked "NW COR AV12038," thence 20 feet East to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

SE¼ of Section 1, Township 15 North, Range 52 East, SW¼ of Section 1, Township 15 North, Range 52 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December 2012

AMERICAN VANADIUM US INC., A Nevada corporation

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

DOC # 0223417

2/18/2012

99:46 AM

Official Record
Recording requested By

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: **\$22.50** RPIT: Page 1 of 1 Recorded By: FES

Book- 545 Page- 0262



CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12039 lode mining claim on the 14th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a West direction and 1480 feet in a East direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is West to East.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 3,860 feet West, and 5,494 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 300 feet North to the true point of beginning, thence 1480 feet East to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12039,"

thence 600 feet South to the SE Corner (Cor. 2), which is marked "SE COR AV12039," thence 1500 feet West to the SW Corner (Cor. 3), which is marked "SW COR AV12039," thence 600 feet North to the NW Corner (Cor. 4), which is marked "NW COR AV12039," thence 20 feet East to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

SE¼ of Section 1, Township 15 North, Range 52 East, SW¼ of Section 1, Township 15 North, Range 52 East, NE¼ of Section 12, Township 15 North, Range 52 East, NW¼ of Section 12, Township 15 North, Range 52 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December, 2012

AMERIGAN VANADIUM US INC., A Nevada corporation

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

DOC # 0223418

2/18/2012

09:46 AM

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorde

Fee: \$22.50 Page 1 of 1
RPTT: Recorded By: FES

Book- 545 Page- 0263



CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12040 lode mining claim on the 14th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a West direction and 1480 feet in a East direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is West to East.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least 1½" x 1½" x 4', set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least 1½" x 1½" x 4', set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 3,860 feet West, and 6,094 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 300 feet North to the true point of beginning, thence 1480 feet East to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12040,"

thence 600 feet South to the SE Corner (Cor. 2), which is marked "SE COR AV12040," thence 1500 feet West to the SW Corner (Cor. 3), which is marked "SW COR AV12040," thence 600 feet North to the NW Corner (Cor. 4), which is marked "NW COR AV12040," thence 20 feet East to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

NE¼ of Section 12, Township 15 North, Range 52 East, NW¼ of Section 12, Township 15 North, Range 52 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December, 2012

AMERICAN VANADIUM US INC., A Nevada corporation

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

DOC # 0223419

/18/2012

09:46 AM

Official Record

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: **\$22.50**

Page 1 of 1 Recorded By: FES

Book- 545 Page- 0264



CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12041 lode mining claim on the 14th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a West direction and 1480 feet in a East direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is West to East.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 3,860 feet West, and 6,694 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 300 feet North to the true point of beginning, thence 1480 feet East to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12041,"

thence 600 feet South to the SE Corner (Cor. 2), which is marked "SE COR AV12041," thence 1500 feet West to the SW Corner (Cor. 3), which is marked "SW COR AV12041," thence 600 feet North to the NW Corner (Cor. 4), which is marked "NW COR AV12041," thence 20 feet East to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

NE¼ of Section 12, Township 15 North, Range 52 East, NW¼ of Section 12, Township 15 North, Range 52 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December, 2012

AMERICAN VANADIUM US INC., A Nevada corporation

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

Official Record

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati Recorder

Fee: **\$22.50**

Page 1 Recorded By: FES

Book - 545 0265



CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12042 lode mining claim on the 14th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a West direction and 1480 feet in a East direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is West to East.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least 1½" x 1½" x 4', set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least 11/2" x 11/2" x 4', set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 3,860 feet West, and 7,294 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 300 feet North to the true point of beginning, thence 1480 feet East to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12042,"

thence 600 feet South to the SE Corner (Cor. 2), which is marked "SE COR AV12042." thence 1500 feet West to the SW Corner (Cor. 3), which is marked "SW COR AV12042," thence 600 feet North to the NW Corner (Cor. 4), which is marked "NW COR AV12042," thence 20 feet East to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

NE¼ of Section 12, Township 15 North, Range 52 East, NW1/4 of Section 12, Township 15 North, Range 52 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December , 2012

AMERICAN VANADIUM US INC., A Nevada corporation

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

DOC # 0223421

12/18/2012

09:45 AM

Official Record

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22.50

Page 1 of t Recorded By: FES

Book- 545 Page- 02



CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12043 lode mining claim on the 15th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a East direction and 1480 feet in a West direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is East to West.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 900 feet West, and 4,894 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 300 feet North to the true point of beginning, thence 20 feet East to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12043,"

thence 600 feet South to the SE Corner (Cor. 2), which is marked "SE COR AV12043," thence 1500 feet West to the SW Corner (Cor. 3), which is marked "SW COR AV12043," thence 600 feet North to the NW Corner (Cor. 4), which is marked "NW COR AV12043," thence 1480 feet East to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed: SE¼ of Section 1, Township 15 North, Range 52 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December 2012

AMERICAN VANADIUM US INC., A Nevada corporation

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

ficial Record Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22.50

Page 1 Recorded By: FES

Book- 545 Page-

0267



CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12044 lode mining claim on the 15th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a East direction and 1480 feet in a West direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is East to West.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least 11/2" x 11/2" x 4', set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least 11/2" x 11/2" x 4', set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 900 feet West, and 5.494 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 300 feet North to the true point of beginning, thence 20 feet East to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12044,"

thence 600 feet South to the SE Corner (Cor. 2), which is marked "SE COR AV12044," thence 1500 feet West to the SW Corner (Cor. 3), which is marked "SW COR AV12044," thence 600 feet North to the NW Corner (Cor. 4), which is marked "NW COR AV12044," thence 1480 feet East to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

SE¼ of Section 1, Township 15 North, Range 52 East, NE¼ of Section 12, Township 15 North, Range 52 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December, 2012

AMERICAN VANADIUM US INC., A Nevada corporation

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

DOC # 0223423

2/18/2012

09:46 AM

Official Record

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22.50

Page 1 of 1 Recorded By: FES

Book-545 Page- 0268



CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12045 lode mining claim on the 15th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a East direction and 1480 feet in a West direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is East to West.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 900 feet West, and 6,094 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 300 feet North to the true point of beginning, thence 20 feet East to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12045,"

thence 600 feet South to the SE Corner (Cor. 2), which is marked "SE COR AV12045," thence 1500 feet West to the SW Corner (Cor. 3), which is marked "SW COR AV12045," thence 600 feet North to the NW Corner (Cor. 4), which is marked "NW COR AV12045," thence 1480 feet East to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

NE¼ of Section 12, Township 15 North, Range 52 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December, 2012

AMERICAN VANADIUM US INC., A Nevada corporation

DOC # 0223424

12/18/2012

09:46 AM

Official Record

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: **\$22.50** RPTT: Page 1 of 1 Recorded By: FES

Book- 545 Page- 0269



Social Security number contained in this document.

Recorded at the request of and return to:

The undersigned hereby affirms that there is no

American Vanadium US Inc.

42006 Oakwood Street

Elizabeth, Colorado 80107

c/o R.J. Smith

CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12046 lode mining claim on the 15th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a East direction and 1480 feet in a West direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is East to West.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 900 feet West, and 6,694 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 300 feet North to the true point of beginning, thence 20 feet East to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12046,"

thence 600 feet South to the SE Corner (Cor. 2), which is marked "SE COR AV12046," thence 1500 feet West to the SW Corner (Cor. 3), which is marked "SW COR AV12046," thence 600 feet North to the NW Corner (Cor. 4), which is marked "NW COR AV12046," thence 1480 feet East to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed: NE¼ of Section 12, Township 15 North, Range 52 East,

Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December, 2012

AMERICAN VANADIUM US INC., A Nevada corporation

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

icial

Record

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22.50

Page 1 Recorded By: FES

Book-545 Page

0270



CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12047 lode mining claim on the 15th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a East direction and 1480 feet in a West direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is East to West.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least 1½" x 1½" x 4', set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least 11/2" x 11/2" x 4', set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 900 feet West, and 7,294 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 300 feet North to the true point of beginning, thence 20 feet East to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12047,"

thence 600 feet South to the SE Corner (Cor. 2), which is marked "SE COR AV12047," thence 1500 feet West to the SW Corner (Cor. 3), which is marked "SW COR AV12047," thence 600 feet North to the NW Corner (Cor. 4), which is marked "NW COR AV12047," thence 1480 feet East to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

NE¼ of Section 12, Township 15 North, Range 52 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of <u>December</u>, 2012

AMERICAN VANADIUM US INC., A Nevada corporation

DOC # 0223426

Recorded at the request of and return to:

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

12/18/2012 09:46

Official Record

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22.50 Page 1

RPTT: Recorded By: FES Book- 545 Page- 0271



CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12048 lode mining claim on the 15th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a West direction and 1480 feet in a East direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is West to East.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least 1½" x 1½" x 4', set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least 1½" x 1½" x 4', set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 860 feet West, and 4,894 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 300 feet North to the true point of beginning, thence 1480 feet East to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12048,"

thence 600 feet South to the SE Corner (Cor. 2), which is marked "SE COR AV12048," thence 1500 feet West to the SW Corner (Cor. 3), which is marked "SW COR AV12048," thence 600 feet North to the NW Corner (Cor. 4), which is marked "NW COR AV12048," thence 20 feet East to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

SE¼ of Section 1, Township 15 North, Range 52 East, SW¼ of Section 6, Township 15 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December , 2012

AMERICAN VANADIUM US INC., A Nevada corporation

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

DOC # 0223427

12/18/2012

9:46 AM

Official Record
Recording requested By
AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22.50

Page 1 of 1 Recorded By: FES

Book- 545 Page- 0272



CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12049 lode mining claim on the 15th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a West direction and 1480 feet in a East direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is West to East.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least 1½" x 1½" x 4', set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least 1½" x 1½" x 4', set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 860 feet West, and 5,494 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 300 feet North to the true point of beginning, thence 1480 feet East to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12049,"

thence 600 feet South to the SE Corner (Cor. 2), which is marked "SE COR AV12049," thence 1500 feet West to the SW Corner (Cor. 3), which is marked "SW COR AV12049," thence 600 feet North to the NW Corner (Cor. 4), which is marked "NW COR AV12049," thence 20 feet East to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

SE¼ of Section 1, Township 15 North, Range 52 East, SW¼ of Section 6, Township 15 North, Range 53 East, NE¼ of Section 12, Township 15 North, Range 52 East, NW¼ of Section 7, Township 15 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December, 2012

AMERICAN VANADIUM US INC., A Nevada corporation

2/18/2012

9:46 AM

Official Record
Recording requested By

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: **\$22.50** RPTT: Page 1 of 1 Recorded By: FES

Book- 545 Page- 0273



Recorded at the request of and return to:

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12050 lode mining claim on the 15th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a West direction and 1480 feet in a East direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is West to East.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 860 feet West, and 6,094 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 300 feet North to the true point of beginning, thence 1480 feet East to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12050,"

thence 600 feet South to the SE Corner (Cor. 2), which is marked "SE COR AV12050," thence 1500 feet West to the SW Corner (Cor. 3), which is marked "SW COR AV12050," thence 600 feet North to the NW Corner (Cor. 4), which is marked "NW COR AV12050," thence 20 feet East to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

NE¼ of Section 12, Township 15 North, Range 52 East, NW¼ of Section 7, Township 15 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December, 2012

AMERICAN VANADIUM US INC., A Nevada corporation

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

Record

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22.50 RPTT

Page 1 Recorded By FES

Book- 545 0274



CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12051 lode mining claim on the 15th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a West direction and 1480 feet in a East direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is West to East.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least 1½" x 1½" x 4', set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least 11/2" x 11/2" x 4', set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 860 feet West, and 6,694 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 300 feet North to the true point of beginning, thence 1480 feet East to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12051,"

thence 600 feet South to the SE Corner (Cor. 2), which is marked "SE COR AV12051," thence 1500 feet West to the SW Corner (Cor. 3), which is marked "SW COR AV12051," thence 600 feet North to the NW Corner (Cor. 4), which is marked "NW COR AV12051," thence 20 feet East to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

NE¼ of Section 12, Township 15 North, Range 52 East, NW¼ of Section 7, Township 15 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December , 2012

AMERICAN VANADIUM US INC., A Nevada corporation

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

DOC # 0223430

/18/2012

9 46 AM

Official Record

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22.50

Page 1 of 1 Recorded By: FES

Book- 545 Page- 0275



CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12052 lode mining claim on the 10th day of December, 2012.

The claim is approximately 1,200 feet long and 200 feet wide, such that 20 feet are claimed in a North direction and 1180 feet in a South direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 100 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is North to South.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least 1½" x 1½" x 4', set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least 1½" x 1½" x 4', set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 13,373 feet West, and 6,359 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 20 feet North to the true point of beginning, thence 100 feet East to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12052,"

thence 1200 feet South to the SE Corner (Cor. 2), which is marked "SE COR AV12052," thence 200 feet West to the SW Corner (Cor. 3), which is marked "SW COR AV12052," thence 1200 feet North to the NW Corner (Cor. 4), which is marked "NW COR AV12052," thence 100 feet East to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

NW¼ of Section 10, Township 15 North, Range 52 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December, 2012

AMERICAN VANADIUM US INC., A Nevada corporation

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

DOC # 0223431

2/18/2012

9:46 AM

Official Record

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22.50

Page 1 of 1 Recorded By: FES

Book - 545 Page - 0276



CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12053 lode mining claim on the 10th day of December, 2012.

The claim is approximately 311.8 feet long and 45 feet wide, such that 20 feet are claimed in a N 44° 52′ 39″ W direction and 291.8 feet in a S 44° 52′ 39″ E direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 22.5 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is N 44° 52′ 39″ W to S 44° 52′ 39″ E.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 3,973 feet East, and 9,262 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 20 feet N 44° 52' 39" W to the true point of beginning, thence 22.5 feet N 45° 7' 21" E to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12053,"

thence 311.8 feet S 44° 52' 39" E to the SE Corner (Cor. 2), which is marked "SE COR AV12053," thence 45 feet S 45° 7' 21" W to the SW Corner (Cor. 3), which is marked "SW COR AV12053," thence 311.8 feet N 44° 52' 39" W to the NW Corner (Cor. 4), which is marked "NW COR AV12053," thence 22.5 feet N 45° 7' 21" E to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

SE¼ of Section 7, Township 15 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December 2012

AMERICAN VANADIUM US INC., A Nevada corporation

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

DOC # 0223432

12/18/2012

9:46 AM

Official Record

Recording requested By AMERICAN VANADIUM US INC

Eureka County ~ NV Mike Rebaleati - Recorder

Fee: **\$22.50** RPTT: Page 1 of 1 Recorded By: FES

Book- 545 Page- 0277



CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12060 lode mining claim on the 15th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a West direction and 1480 feet in a East direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is West to East.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4", set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4", set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 860 feet West, and 7,294 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 300 feet North to the true point of beginning, thence 1480 feet East to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12060,"

thence 600 feet South to the SE Corner (Cor. 2), which is marked "SE COR AV12060," thence 1500 feet West to the SW Corner (Cor. 3), which is marked "SW COR AV12060," thence 600 feet North to the NW Corner (Cor. 4), which is marked "NW COR AV12060," thence 20 feet East to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

NE¼ of Section 12, Township 15 North, Range 52 East, NW¼ of Section 7, Township 15 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December, 2012

AMERICAN VANADIUM US INC., A Nevada corporation

12/18/2012

09:46 AM

Official

Record

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22.50

Page 1 of 1 Recorded By: FES

Book- 545 Page-

0278

The undersigned hereby affirms that there is no Social Security number contained in this document.

Recorded at the request of and return to:

American Vanadium US Inc.

42006 Oakwood Street

Elizabeth, Colorado 80107

c/o R.J. Smith

CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12061 lode mining claim on the 15th day of November, 2012.

The claim is approximately 700 feet long and 600 feet wide, such that 20 feet are claimed in a West direction and 680 feet in a East direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is West to East.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 640 feet East, and 5,130 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 300 feet North to the true point of beginning, thence 680 feet East to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12061,"

thence 600 feet South to the SE Corner (Cor. 2), which is marked "SE COR AV12061," thence 700 feet West to the SW Corner (Cor. 3), which is marked "SW COR AV12061," thence 600 feet North to the NW Corner (Cor. 4), which is marked "NW COR AV12061," thence 20 feet East to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

SW¼ of Section 6, Township 15 North, Range 53 East, NW¼ of Section 7, Township 15 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December, 2012

AMERICAN VANADIUM US INC., A Nevada corporation

12/18/2012

09:46 AM

Official Record
Recording requested By
AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22.50 Page 1 of 1
RPTT: Recorded By: FES

Book- 545 Page- 0279



Recorded at the request of and return to:

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12062 lode mining claim on the 15th day of November, 2012.

The claim is approximately 700 feet long and 600 feet wide, such that 20 feet are claimed in a West direction and 680 feet in a East direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is West to East.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least 1½" x 1½" x 4', set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least 1½" x 1½" x 4', set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 640 feet East, and 5,730 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 300 feet North to the true point of beginning, thence 680 feet East to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12062,"

thence 600 feet South to the SE Corner (Cor. 2), which is marked "SE COR AV12062," thence 700 feet West to the SW Corner (Cor. 3), which is marked "SW COR AV12062," thence 600 feet North to the NW Corner (Cor. 4), which is marked "NW COR AV12062," thence 20 feet East to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

NW¼ of Section 7, Township 15 North, Range 53 East,

Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December, 2012

AMERICAN VANADIUM US INC., A Nevada corporation

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

DOC # 0223435

12/18/2012

99:46 AM

Official Record

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22.50

Page 1 of 1 Recorded By: FES

Book- 545 Page- 0280



CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12063 lode mining claim on the 13th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a East direction and 1480 feet in a West direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is East to West.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 900 feet West, and 3,427 feet North from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 300 feet North to the true point of beginning, thence 20 feet East to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12063,"

thence 600 feet South to the SE Corner (Cor. 2), which is marked "SE COR AV12063," thence 1500 feet West to the SW Corner (Cor. 3), which is marked "SW COR AV12063," thence 600 feet North to the NW Corner (Cor. 4), which is marked "NW COR AV12063," thence 1480 feet East to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

NE¼ of Section 36, Township 16 North, Range 52 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December, 2012

AMERICAN VANADIUM US INC., A Nevada corporation

12/18/2012

09:46 AM

Official Record

Recording requested By
AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22.50

Page 1 of 1 Recorded By: FES

Book- 545 Page-

- 02B1



Recorded at the request of and return to:

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12064 lode mining claim on the 13th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a East direction and 1480 feet in a West direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is East to West.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 900 feet West, and 2,827 feet North from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 300 feet North to the true point of beginning, thence 20 feet East to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12064,"

thence 600 feet South to the SE Corner (Cor. 2), which is marked "SE COR AV12064," thence 1500 feet West to the SW Corner (Cor. 3), which is marked "SW COR AV12064," thence 600 feet North to the NW Corner (Cor. 4), which is marked "NW COR AV12064," thence 1480 feet East to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

NE¼ of Section 36, Township 16 North, Range 52 East, SE¼ of Section 36, Township 16 North, Range 52 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December, 2012

AMERICAN VANADIUM US INC., A Nevada corporation

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

DOC # 0223437

12/18/2012

09:46 AM

Official Record

Recording requested by AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22.50

Page 1 of 1 Recorded By: FES

Book- 545 Page-

ge= 0282



CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12065 lode mining claim on the 13th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a West direction and 1480 feet in a East direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is West to East.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least 1½" x 1½" x 4', set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least 1½" x 1½" x 4', set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 860 feet West, and 3,427 feet North from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 300 feet North to the true point of beginning, thence 1480 feet East to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12065,"

thence 600 feet South to the SE Corner (Cor. 2), which is marked "SE COR AV12065," thence 1500 feet West to the SW Corner (Cor. 3), which is marked "SW COR AV12065," thence 600 feet North to the NW Corner (Cor. 4), which is marked "NW COR AV12065," thence 20 feet East to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

NE% of Section 36, Township 16 North, Range 52 East, NW% of Section 31, Township 16 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December , 2012

AMERICAN VANADIUM US INC., A Nevada corporation

American Vanadium US Inc. c/a R T Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document. # 0223438

Record icial

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22.50

Page 1 of Recorded By: FES

RPTT: Book- 545



0283

CERTIFICATE OF LOCATION

LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12066 lode mining claim on the 13th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a West direction and 1480 feet in a East direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is West to East.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least 1½" x 1½" x 4', set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least 11/2" x 11/2" x 4', set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 860 feet West, and 2,827 feet North from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 300 feet North to the true point of beginning, thence 1480 feet East to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12066,"

thence 600 feet South to the SE Corner (Cor. 2), which is marked "SE COR AV12066," thence 1500 feet West to the SW Corner (Cor. 3), which is marked "SW COR AV12066," thence 600 feet North to the NW Corner (Cor. 4), which is marked "NW COR AV12066," thence 20 feet East to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

NE¼ of Section 36, Township 16 North, Range 52 East, SE¼ of Section 36, Township 16 North, Range 52 East, SW¼ of Section 31, Township 16 North, Range 53 East, NW¼ of Section 31, Township 16 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December, 2012

AMERICAN VANADIUM US INC., A Nevada corporation

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

DOC # 0223439

ficial Record

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: **\$22.50**

Page 1 of 1 Recorded By: FES

RPTT: Book- 545 Page- 0284



CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12067 lode mining claim on the 13th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a East direction and 1480 feet in a West direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is East to West.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least 1½" x 1½" x 4', set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least 1½" x 1½" x 4', set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 2,100 feet East, and 3,427 feet North from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 300 feet North to the true point of beginning, thence 20 feet East to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12067,"

thence 600 feet South to the SE Corner (Cor. 2), which is marked "SE COR AV12067," thence 1500 feet West to the SW Corner (Cor. 3), which is marked "SW COR AV12067," thence 600 feet North to the NW Corner (Cor. 4), which is marked "NW COR AV12067," thence 1480 feet East to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

NW¼ of Section 31, Township 16 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December , 2012

AMERICAN VANADIUM US INC., A Nevada corporation

12/1B/2012

09 46 AM

Official

Record

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22.50

Page 1 of 1 Recorded By: FES

Book- 545 Page-

ace- 0285



Recorded at the request of and return to:

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

CERTIFICATE OF LOCATION

LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12068 lode mining claim on the 13th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a East direction and 1480 feet in a West direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is East to West.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 2,100 feet East, and 2,827 feet North from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 300 feet North to the true point of beginning, thence 20 feet East to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12068,"

thence 600 feet South to the SE Corner (Cor. 2), which is marked "SE COR AV12068," thence 1500 feet West to the SW Corner (Cor. 3), which is marked "SW COR AV12068," thence 600 feet North to the NW Corner (Cor. 4), which is marked "NW COR AV12068," thence 1480 feet East to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

NW¼ of Section 31, Township 16 North, Range 53 East, SW¼ of Section 31, Township 16 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December, 2012

AMERICAN VANADIUM US INC., A Nevada corporation

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

DOC # 0223441

2/18/2012

09:46 AM

Official Record

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: **\$22.50** RPTT: Page 1 of 1 Recorded By: FES

Book- 545 Page- 0286



CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12069 lode mining claim on the 13th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a West direction and 1480 feet in a East direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is West to East.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4', set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4', set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 2,140 feet East, and 3,427 feet North from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 300 feet North to the true point of beginning, thence 1480 feet East to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12069,"

thence 600 feet South to the SE Corner (Cor. 2), which is marked "SE COR AV12069," thence 1500 feet West to the SW Corner (Cor. 3), which is marked "SW COR AV12069," thence 600 feet North to the NW Corner (Cor. 4), which is marked "NW COR AV12069," thence 20 feet East to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

NE¼ of Section 31, Township 16 North, Range 53 East, NW¼ of Section 31, Township 16 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December, 2012

AMERICAN VANADIUM US INC., A Nevada corporation

2/18/2012

09:46 AM

Official Ro Recording requested By AMERICAN VANADIUM US INC

ed By US INC

Eureka County - NV Mike Rebaleati <u>-</u> Recorder

Fee: \$22.50 Page 1 of 1
RPTT: Recorded By FES

Book-545 Page- 0287

Recorded at the request of and return to:

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12070 lode mining claim on the 13th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a West direction and 1480 feet in a East direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is West to East.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least 1½" x 1½" x 4', set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least 1½" x 1½" x 4', set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 2,140 feet East, and 2,827 feet North from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 300 feet North to the true point of beginning, thence 1480 feet East to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12070."

thence 600 feet South to the SE Corner (Cor. 2), which is marked "SE COR AV12070," thence 1500 feet West to the SW Corner (Cor. 3), which is marked "SW COR AV12070," thence 600 feet North to the NW Corner (Cor. 4), which is marked "NW COR AV12070," thence 20 feet East to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

NE¼ of Section 31, Township 16 North, Range 53 East, SE¼ of Section 31, Township 16 North, Range 53 East, SW¼ of Section 31, Township 16 North, Range 53 East, NW¼ of Section 31, Township 16 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December, 2012

AMERICAN VANADIUM US INC., A Nevada corporation

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

DOC # 0223443

12/18/2012 09:46

Official Record

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22.50

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CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12071 lode mining claim on the 13th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a East direction and 1480 feet in a West direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is East to West.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least 1½" x 1½" x 4', set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least 1½" x 1½" x 4', set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 5,100 feet East, and 3,427 feet North from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 300 feet North to the true point of beginning, thence 20 feet East to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12071,"

thence 600 feet South to the SE Corner (Cor. 2), which is marked "SE COR AV12071," thence 1500 feet West to the SW Corner (Cor. 3), which is marked "SW COR AV12071," thence 600 feet North to the NW Corner (Cor. 4), which is marked "NW COR AV12071," thence 1480 feet East to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

NE¼ of Section 31, Township 16 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December , 2012

AMERICAN VANADIUM US INC., A Nevada corporation

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

DOC # 0223444

2/18/2012

9:46 AM

Official Record

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22.50

Page 1 of 1 Recorded By: FES

Book- 545 Page- 0289



CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12072 lode mining claim on the 13th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a East direction and 1480 feet in a West direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is East to West.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 5,100 feet East, and 2,827 feet North from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 300 feet North to the true point of beginning, thence 20 feet East to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12072,"

thence 600 feet South to the SE Corner (Cor. 2), which is marked "SE COR AV12072," thence 1500 feet West to the SW Corner (Cor. 3), which is marked "SW COR AV12072," thence 600 feet North to the NW Corner (Cor. 4), which is marked "NW COR AV12072," thence 1480 feet East to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

NE¼ of Section 31, Township 16 North, Range 53 East, SE¼ of Section 31, Township 16 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December , 2012

AMERICAN VANADIUM US INC., A Nevada corporation

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

DOC # 0223445

2 (19/2012

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Official Res

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22.50

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CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12073 lode mining claim on the 13th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a West direction and 1480 feet in a East direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is West to East.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 5,140 feet East, and 3,427 feet North from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 300 feet North to the true point of beginning, thence 1480 feet East to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12073,"

thence 600 feet South to the SE Corner (Cor. 2), which is marked "SE COR AV12073," thence 1500 feet West to the SW Corner (Cor. 3), which is marked "SW COR AV12073," thence 600 feet North to the NW Corner (Cor. 4), which is marked "NW COR AV12073," thence 20 feet East to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

NW¼ of Section 32, Township 16 North, Range 53 East, NE¼ of Section 31, Township 16 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December, 2012

AMERICAN VANADIUM US INC., A Nevada corporation

12/18/2012

09:46 AM

Record Official

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22.50 RPTT:

Page 1 Recorded By: FES

Book- 545 Page-

0291

Recorded at the request of and return to:

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12074 lode mining claim on the 13th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a West direction and 1480 feet in a East direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is West to East.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least 1½" x 1½" x 4', set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least 11/2" x 11/2" x 4', set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 5,140 feet East, and 2,827 feet North from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 300 feet North to the true point of beginning, thence 1480 feet East to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12074,"

thence 600 feet South to the SE Corner (Cor. 2), which is marked "SE COR AV12074," thence 1500 feet West to the SW Corner (Cor. 3), which is marked "SW COR AV12074," thence 600 feet North to the NW Corner (Cor. 4), which is marked "NW COR AV12074," thence 20 feet East to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

NE¼ of Section 31, Township 16 North, Range 53 East, SE¼ of Section 31, Township 16 North, Range 53 East, NW14 of Section 32, Township 16 North, Range 53 East, SW¼ of Section 32, Township 16 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December, 2012

AMERICAN VANADIUM US INC., A Nevada corporation

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

DOC # 0223447

/18/2012

39:46 AM

Official Record

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: **\$22.50**

Page 1 of 1 Recorded By: FES

Book- 545 Page- 0292



CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12075 lode mining claim on the 13th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a North direction and 1480 feet in a South direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is North to South.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 3,263 feet East, and 2,507 feet North from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 20 feet North to the true point of beginning, thence 300 feet East to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12075,"

thence 1500 feet South to the SE Corner (Cor. 2), which is marked "SE COR AV12075," thence 600 feet West to the SW Corner (Cor. 3), which is marked "SW COR AV12075," thence 1500 feet North to the NW Corner (Cor. 4), which is marked "NW COR AV12075," thence 300 feet East to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

SE¼ of Section 31, Township 16 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December, 2012

AMERICAN VANADIUM US INC., A Nevada corporation

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

DOC # 0223448

12/18/2012 09:46

Official Record

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: **\$22.50**

Page 1 of 1 Recorded By: FES

RPTT: Book-545 Page-



0293

CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12076 lode mining claim on the 13th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a North direction and 1480 feet in a South direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is North to South.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 3,863 feet East, and 2,507 feet North from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 20 feet North to the true point of beginning, thence 300 feet East to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12076,"

thence 1500 feet South to the SE Corner (Cor. 2), which is marked "SE COR AV12076," thence 600 feet West to the SW Corner (Cor. 3), which is marked "SW COR AV12076," thence 1500 feet North to the NW Corner (Cor. 4), which is marked "NW COR AV12076," thence 300 feet East to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

SE¼ of Section 31, Township 16 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December , 2012

AMERICAN VANADIUM US INC., A Nevada corporation

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

DOC # 0223449

12 (10 (2012

09:45 AM

Official Record

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22.50

Page 1 of 1 Recorded By: FES

Book- 545 Page- 0294



CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12077 lode mining claim on the 13th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a North direction and 1480 feet in a South direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is North to South.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least 1½" x 1½" x 4', set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least 1½" x 1½" x 4', set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 4,463 feet East, and 2,507 feet North from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 20 feet North to the true point of beginning, thence 300 feet East to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12077."

thence 1500 feet South to the SE Corner (Cor. 2), which is marked "SE COR AV12077," thence 600 feet West to the SW Corner (Cor. 3), which is marked "SW COR AV12077," thence 1500 feet North to the NW Corner (Cor. 4), which is marked "NW COR AV12077," thence 300 feet East to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed: SE¼ of Section 31, Township 16 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December, 2012

AMERICAN VANADIUM US INC., A Nevada corporation

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

DOC # 0223450

12/18/2012

9:46 AM

Official Record

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: **\$22.50**

Page 1 of 1 Recorded By: FES

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CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12078 lode mining claim on the 13th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a North direction and 1480 feet in a South direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is North to South.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 5,063 feet East, and 2,507 feet North from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 20 feet North to the true point of beginning, thence 300 feet East to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12078,"

thence 1500 feet South to the SE Corner (Cor. 2), which is marked "SE COR AV12078," thence 600 feet West to the SW Corner (Cor. 3), which is marked "SW COR AV12078," thence 1500 feet North to the NW Corner (Cor. 4), which is marked "NW COR AV12078," thence 300 feet East to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

SE¼ of Section 31, Township 16 North, Range 53 East, SW¼ of Section 32, Township 16 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December 2012

AMERICAN VANADIUM US INC., A Nevada corporation

12/18/2012

09:45 PM

Official

Record

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22.50

Page 1 of 1 Recorded By: FES

Book- 545 Page- 0296

The undersigned hereby affirms that there is no Social Security number contained in this document,

Recorded at the request of and return to:

American Vanadium US Inc.

42006 Oakwood Street

Elizabeth, Colorado 80107

c/o R.J. Smith

CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12079 lode mining claim on the 13th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a North direction and 1480 feet in a South direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is North to South.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 5,663 feet East, and 2,507 feet North from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 20 feet North to the true point of beginning, thence 300 feet East to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12079,"

thence 1500 feet South to the SE Corner (Cor. 2), which is marked "SE COR AV12079," thence 600 feet West to the SW Corner (Cor. 3), which is marked "SW COR AV12079," thence 1500 feet North to the NW Corner (Cor. 4), which is marked "NW COR AV12079," thence 300 feet East to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed: SW¼ of Section 32, Township 16 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December , 2012

AMERICAN VANADIUM US INC., A Nevada corporation

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

DOC # 0223452

12/18/2012

9:46 AM

Official Record

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: **\$22.50**

Page 1 of 1 Recorded By: FES

Book - 545 Page - 0297



CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12080 lode mining claim on the 16th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a S 44° 52' 39" E direction and 1480 feet in a N 44° 52' 39" W direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is S 44° 52' 39" E to N 44° 52' 39" W.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 1,490 feet East, and 1,043 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 1480 feet N 44° 52' 39" W to the true point of beginning, thence 300 feet N 45° 7' 21" E to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12080,"

thence 1500 feet S 44° 52' 39" E to the SE Corner (Cor. 2), which is marked "SE COR AV12080," thence 600 feet S 45° 7' 21" W to the SW Corner (Cor. 3), which is marked "SW COR AV12080," thence 1,500 feet N 44° 52' 39" W to the NW Corner (Cor. 4), which is marked "NW COR AV12080," thence 300 feet N 45° 7' 21" E to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

SW¼ of Section 31, Township 16 North, Range 53 East, NE¼ of Section 1, Township 15 North, Range 52 East, NW¼ of Section 6, Township 15 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December, 2012

AMERICAN VANADIUM US INC., A Nevada corporation

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

DOC # 0223453

/18/2012

09:46 AM

Official Record

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: **\$22.50** RPTT: Page 1 of 1 Recorded By: FES

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- 6298



CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12081 lode mining claim on the 16th day of November, 2012.

The claim is approximately 1,000 feet long and 600 feet wide, such that 20 feet are claimed in a S 44° 52' 39" E direction and 980 feet in a N 44° 52' 39" W direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is S 44° 52' 39" E to N 44° 52' 39" W.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 1,065 feet East, and 1,467 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 980 feet N 44° 52' 39" W to the true point of beginning, thence 300 feet N 45° 7' 21" E to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12081,"

thence 1000 feet S 44° 52' 39" E to the SE Corner (Cor. 2), which is marked "SE COR AV12081," thence 600 feet S 45° 7' 21" W to the SW Corner (Cor. 3), which is marked "SW COR AV12081," thence 1,000 feet N 44° 52' 39" W to the NW Corner (Cor. 4), which is marked "NW COR AV12081," thence 300 feet N 45° 7' 21" E to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

NE¼ of Section 1, Township 15 North, Range 52 East, NW¼ of Section 6, Township 15 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December, 2012

AMERICAN VANADIUM US INC., A Nevada corporation

2/18/2012

09:46 AM

Official Record
Recording requested By

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22.50

Page 1 of 1 Recorded By: FES

Book- 545 Page- 0299

Recorded at the request of and return to:

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12082 lode mining claim on the 16th day of November, 2012.

The claim is approximately 400 feet long and 600 feet wide, such that 20 feet are claimed in a S 44° 52' 39" E direction and 380 feet in a N 44° 52' 39" W direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is S 44° 52' 39" E to N 44° 52' 39" W.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4', set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 640 feet East, and 1,890 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 380 feet N 44° 52' 39" W to the true point of beginning, thence 300 feet N 45° 7' 21" E to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12082,"

thence 400 feet S 44° 52' 39" E to the SE Corner (Cor. 2), which is marked "SE COR AV12082," thence 600 feet S 45° 7' 21" W to the SW Corner (Cor. 3), which is marked "SW COR AV12082," thence 400 feet N 44° 52' 39" W to the NW Corner (Cor. 4), which is marked "NW COR AV12082," thence 300 feet N 45° 7' 21" E to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

NE¼ of Section 1, Township 15 North, Range 52 East, NW¼ of Section 6, Township 15 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December, 2012

AMERICAN VANADIUM US INC., A Nevada corporation

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

DOC # 0223455

12/18/2012

39:46 AM

official Record

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22.50

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CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12083 lode mining claim on the 16th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a N 44° 52' 39" W direction and 1480 feet in a S 44° 52' 39" E direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is N 44° 52' 39" W to S 44° 52' 39" E.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 1,519 feet East, and 1,072 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 20 feet N 44° 52' 39" W to the true point of beginning, thence 300 feet N 45° 7' 21" E to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12083,"

thence 1500 feet S 44° 52' 39" E to the SE Corner (Cor. 2), which is marked "SE COR AV12083," thence 600 feet S 45° 7' 21" W to the SW Corner (Cor. 3), which is marked "SW COR AV12083," thence 1,500 feet N 44° 52' 39" W to the NW Corner (Cor. 4), which is marked "NW COR AV12083," thence 300 feet N 45° 7' 21" E to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

NW% of Section 6, Township 15 North, Range 53 East,

Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December , 2012

AMERICAN VANADIUM US INC., A Nevada corporation

12/18/2012

19:46 AM

Official Record

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: **\$22.50**

Page 1 of 1 Recorded By: FES

Book- 545 Page- 0301

The undersigned hereby affirms that there is no Social Security number contained in this document.

Recorded at the request of and return to:

American Vanadium US Inc.

42006 Oakwood Street

Elizabeth, Colorado 80107

c/o R.J. Smith

CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12084 lode mining claim on the 16th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a N 44° 52' 39" W direction and 1480 feet in a S 44° 52' 39" E direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is N 44° 52' 39" W to S 44° 52' 39" E.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least $1\frac{1}{2}$ " x 4', set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 1,093 feet East, and 1,495 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 20 feet N 44° 52' 39" W to the true point of beginning, thence 300 feet N 45° 7' 21" E to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12084,"

thence 1500 feet S 44° 52' 39" E to the SE Corner (Cor. 2), which is marked "SE COR AV12084," thence 600 feet S 45° 7' 21" W to the SW Corner (Cor. 3), which is marked "SW COR AV12084," thence 1,500 feet N 44° 52' 39" W to the NW Corner (Cor. 4), which is marked "NW COR AV12084," thence 300 feet N 45° 7' 21" E to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

NW¼ of Section 6, Township 15 North, Range 53 East, SW¼ of Section 6, Township 15 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December, 2012

AMERICAN VANADIUM US INC., A Nevada corporation

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

DOC # 0223457

12/18/2012

39:46 AM

Official Record

0302

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22.50

Page 1 of 1 Recorded By: FES

RPTT:

CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12085 lode mining claim on the 16th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a N 44° 52' 39" W direction and 1480 feet in a S 44° 52' 39" E direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is N 44° 52' 39" W to S 44° 52' 39" E.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least 1½" x 1½" x 4', set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least 1½" x 1½" x 4', set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 668 feet East, and 1,918 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 20 feet N 44° 52' 39" W to the true point of beginning, thence 300 feet N 45° 7' 21" E to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12085,"

thence 1500 feet S 44° 52' 39" E to the SE Corner (Cor. 2), which is marked "SE COR AV12085," thence 600 feet S 45° 7' 21" W to the SW Corner (Cor. 3), which is marked "SW COR AV12085," thence 1,500 feet N 44° 52' 39" W to the NW Corner (Cor. 4), which is marked "NW COR AV12085," thence 300 feet N 45° 7' 21" E to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

NE¼ of Section 1, Township 15 North, Range 52 East, NW¼ of Section 6, Township 15 North, Range 53 East, SW¼ of Section 6, Township 15 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December, 2012

AMERICAN VANADIUM US INC., A Nevada corporation

12/18/2012

09:46 AM

Official Record
Recording requested By
AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: **\$22.50**

Page 1 of 1 Recorded By: FES

Book- 545 Page- 0303



CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12086 lode mining claim on the 16th day of November, 2012.

The claim is approximately 1,300 feet long and 600 feet wide, such that 20 feet are claimed in a S 44° 52' 39" E direction and 1280 feet in a N 44° 52' 39" W direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is S 44° 52' 39" E to N 44° 52' 39" W.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least 1½" x 1½" x 4', set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least 1½" x 1½" x 4', set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 1,273 feet East, and 3,376 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 1280 feet N 44° 52' 39" W to the true point of beginning, thence 300 feet N 45° 7' 21" E to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12086,"

thence 1300 feet S 44° 52' 39" E to the SE Corner (Cor. 2), which is marked "SE COR AV12086," thence 600 feet S 45° 7' 21" W to the SW Corner (Cor. 3), which is marked "SW COR AV12086," thence 1,300 feet N 44° 52' 39" W to the NW Corner (Cor. 4), which is marked "NW COR AV12086," thence 300 feet N 45° 7' 21" E to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

NE¼ of Section 1, Township 15 North, Range 52 East, SE¼ of Section 1, Township 15 North, Range 52 East, NW¼ of Section 6, Township 15 North, Range 53 East, SW¼ of Section 6, Township 15 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December, 2012

Recorded at the request of and return to:

The undersigned hereby affirms that there is no Social Security number contained in this document.

American Vanadium US Inc.

42006 Oakwood Street

Elizabeth, Colorado 80107

c/o R.J. Smith

AMERICAN VANADIUM US INC., A Nevada corporation

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

DOC # 0223459

12/18/2012

99:46 AM

Official Record

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22.50

Page 1 of 1 Recorded By: FES

Book- 545 Page- 030



CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12087 lode mining claim on the 16th day of November, 2012.

The claim is approximately 700 feet long and 600 feet wide, such that 20 feet are claimed in a S 44° 52' 39" E direction and 680 feet in a N 44° 52' 39" W direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is S 44° 52' 39" E to N 44° 52' 39" W.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least 1½" x 1½" x 4', set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least 1½" x 1½" x 4', set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 848 feet East, and 3,800 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 680 feet N 44° 52' 39" W to the true point of beginning, thence 300 feet N 45° 7' 21" E to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12087,"

thence 700 feet S 44° 52' 39" E to the SE Corner (Cor. 2), which is marked "SE COR AV12087," thence 600 feet S 45° 7' 21" W to the SW Corner (Cor. 3), which is marked "SW COR AV12087," thence 700 feet N 44° 52' 39" W to the NW Corner (Cor. 4), which is marked "NW COR AV12087," thence 300 feet N 45° 7' 21" E to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

SE¼ of Section 1, Township 15 North, Range 52 East, SW¼ of Section 6, Township 15 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December, 2012

AMERICAN VANADIUM US INC., A Nevada corporation

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

DOC # 0223460

12/18/2012

9:46 AM

Official Record

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: **\$22.50** RPTT: Page 1 of 1 Recorded By: FES

Book- 545 Page- 0305



CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12088 lode mining claim on the 16th day of November, 2012.

The claim is approximately 200 feet long and 200 feet wide, such that 100 feet are claimed in a S 44° 52' 39" E direction and 100 feet in a N 44° 52' 39" W direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 100 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is S 44° 52' 39" E to N 44° 52' 39" W.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least 1½" x 1½" x 4', set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least 1½" x 1½" x 4', set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 631 feet East, and 4,026 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 100 feet N 44° 52' 39" W to the true point of beginning, thence 100 feet N 45° 7' 21" E to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12088,"

thence 200 feet S 44° 52' 39" E to the SE Corner (Cor. 2), which is marked "SE COR AV12088," thence 200 feet S 45° 7' 21" W to the SW Corner (Cor. 3), which is marked "SW COR AV12088," thence 200 feet N 44° 52' 39" W to the NW Corner (Cor. 4), which is marked "NW COR AV12088," thence 100 feet N 45° 7' 21" E to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

SE¼ of Section 1, Township 15 North, Range 52 East, SW¼ of Section 6, Township 15 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December, 2012

AMERICAN VANADIUM US INC., A Nevada corporation

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

DOC # 0223461

12/18/2012

9:46 AM

Official Record
Recording requested By

WESCOLOTTU LE INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22.50

Page 1 of 1 Recorded By: FES

Book- 545 Page- 0306



CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12089 lode mining claim on the 16th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a N 44° 52' 39" W direction and 1480 feet in a S 44° 52' 39" E direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is N 44° 52' 39" W to S 44° 52' 39" E.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least 1½" x 1½" x 4, set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least 1½" x 1½" x 4, set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 2,577 feet East, and 2,135 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 20 feet N 44° 52' 39" W to the true point of beginning, thence 300 feet N 45° 7' 21" E to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12089."

thence 1500 feet S 44° 52' 39" E to the SE Corner (Cor. 2), which is marked "SE COR AV12089," thence 600 feet S 45° 7' 21" W to the SW Corner (Cor. 3), which is marked "SW COR AV12089," thence 1,500 feet N 44° 52' 39" W to the NW Corner (Cor. 4), which is marked "NW COR AV12089," thence 300 feet N 45° 7' 21" E to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

NE¼ of Section 6, Township 15 North, Range 53 East, SE¼ of Section 6, Township 15 North, Range 53 East, SW¼ of Section 6, Township 15 North, Range 53 East, NW¼ of Section 6, Township 15 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517,040.

DATED this 15th day of December , 2012

AMERICAN VANADIUM US INC., A Nevada corporation

12/18/2012

ficial Record Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22,50

Page 1 Recorded By: FES

Book- 545

0307



CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12090 lode mining claim on the 16th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a N 44° 52' 39" W direction and 1480 feet in a S 44° 52' 39" E direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is N 44° 52' 39" W to S 44° 52' 39"

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least 1½" x 1½" x 4', set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least 11/2" x 11/2" x 4', set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 2,152 feet East, and 2,558 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 20 feet N 44° 52' 39" W to the true point of beginning, thence 300 feet N 45° 7' 21" E to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12090,"

thence 1500 feet S 44° 52' 39" E to the SE Corner (Cor. 2), which is marked "SE COR AV12090," thence 600 feet S 45° 7' 21" W to the SW Corner (Cor. 3), which is marked "SW COR AV12090," thence 1,500 feet N 44° 52' 39" W to the NW Corner (Cor. 4), which is marked "NW COR AV12090," thence 300 feet N 45° 7' 21" E to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

SE¼ of Section 6, Township 15 North, Range 53 East, SW¼ of Section 6, Township 15 North, Range 53 East, NW1/4 of Section 6, Township 15 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December, 2012

Recorded at the request of and return to:

The undersigned hereby affirms that there is no Social Security number contained in this document.

American Vanadium US Inc.

42006 Oakwood Street

Elizabeth, Colorado 80107

c/o R I Smith

AMERICAN VANADIUM US INC., A Nevada corporation

12/18/2012

09:46 AM

Official

Record

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22.50

Page 1 of 1 Recorded By: FES

Book- 545 Page- 0308



Recorded at the request of and return to:

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12091 lode mining claim on the 16th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a N 44° 52' 39" W direction and 1480 feet in a S 44° 52' 39" E direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is N 44° 52' 39" W to S 44° 52' 39" E.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least 1½" x 1½" x 4', set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least 1½" x 1½" x 4', set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 1,727 feet East, and 2,981 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 20 feet N 44° 52' 39" W to the true point of beginning, thence 300 feet N 45° 7' 21" E to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12091,"

thence 1500 feet S 44° 52' 39" E to the SE Corner (Cor. 2), which is marked "SE COR AV12091," thence 600 feet S 45° 7' 21" W to the SW Corner (Cor. 3), which is marked "SW COR AV12091," thence 1,500 feet N 44° 52' 39" W to the NW Corner (Cor. 4), which is marked "NW COR AV12091," thence 300 feet N 45° 7' 21" E to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

SE¼ of Section 6, Township 15 North, Range 53 East, SW¼ of Section 6, Township 15 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December, 2012

AMERICAN VANADIUM US INC., A Nevada corporation

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

DOC # 0223464

12/18/2012

09:45 AM

Official Record
Recording requested By
AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22.50

Page 1 of 1 Recorded By: FES

Book- 545 Page- 0309



CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12092 lode mining claim on the 16th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a N 44° 52′ 39″ W direction and 1480 feet in a S 44° 52′ 39″ E direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is N 44° 52′ 39″ W to S 44° 52′ 39″ E.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least 1½" x 1½" x 4', set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least 1½" x 1½" x 4', set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 1,302 feet East, and 3,405 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 20 feet N 44° 52' 39" W to the true point of beginning, thence 300 feet N 45° 7' 21" E to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12092,"

thence 1500 feet S 44° 52' 39" E to the SE Corner (Cor. 2), which is marked "SE COR AV12092," thence 600 feet S 45° 7' 21" W to the SW Corner (Cor. 3), which is marked "SW COR AV12092," thence 1,500 feet N 44° 52' 39" W to the NW Corner (Cor. 4), which is marked "NW COR AV12092," thence 300 feet N 45° 7' 21" E to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed: SW¼ of Section 6, Township 15 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December, 2012

AMERICAN VANADIUM US INC., A Nevada corporation

2/18/2012

09:46 AM

Official Record
Recording requested By
AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22.50 Page 1 of 1
RPTT: Recorded By: FES

Book- 545 Page- 0310



Recorded at the request of and return to:

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12093 lode mining claim on the 16th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a N 44° 52' 39" W direction and 1480 feet in a S 44° 52' 39" E direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is N 44° 52' 39" W to S 44° 52' 39" E

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least 1½" x 1½" x 4', set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least 1½" x 1½" x 4', set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 876 feet East, and 3,828 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 20 feet N 44° 52' 39" W to the true point of beginning, thence 300 feet N 45° 7' 21" E to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12093,"

thence 1500 feet S 44° 52' 39" E to the SE Corner (Cor. 2), which is marked "SE COR AV12093," thence 600 feet S 45° 7' 21" W to the SW Corner (Cor. 3), which is marked "SW COR AV12093," thence 1,500 feet N 44° 52' 39" W to the NW Corner (Cor. 4), which is marked "NW COR AV12093," thence 300 feet N 45° 7' 21" E to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed: SW¼ of Section 6, Township 15 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December , 2012

AMERICAN VANADIUM US INC., A Nevada corporation

2/18/2012

09:46 AM

Official Record

Recarding requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22.50

Page 1 of 1 Recorded By: FES

Book- 545 Page- 0311

9223466

Recorded at the request of and return to:

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12094 lode mining claim on the 16th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 500 feet are claimed in a N 44° 52' 39" W direction and 1000 feet in a S 44° 52' 39" E direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is N 44° 52' 39" W to S 44° 52' 39" E

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least 1½" x 1½" x 4', set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least 1½" x 1½" x 4', set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 790 feet East, and 4,592 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 500 feet N 44° 52' 39" W to the true point of beginning, thence 300 feet N 45° 7' 21" E to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12094,"

thence 1500 feet S 44° 52' 39" E to the SE Corner (Cor. 2), which is marked "SE COR AV12094," thence 600 feet S 45° 7' 21" W to the SW Corner (Cor. 3), which is marked "SW COR AV12094," thence 1,500 feet N 44° 52' 39" W to the NW Corner (Cor. 4), which is marked "NW COR AV12094," thence 300 feet N 45° 7' 21" E to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

SE¼ of Section 1, Township 15 North, Range 52 East, SW¼ of Section 6, Township 15 North, Range 53 East, NW¼ of Section 7, Township 15 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December, 2012

AMERICAN VANADIUM US INC., A Nevada corporation

12/18/2012

9:45 AM

Official Record

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22.50

Page 1 of 1 Recorded By: FES

ook-545 Page- 0312



Elizabeth, Colorado 80107 The undersigned hereby affirms that there is no

Social Security number contained in this document.

Recorded at the request of and return to:

American Vanadium US Inc.

42006 Oakwood Street

c/o R.J. Smith

CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12095 lode mining claim on the 17th day of November, 2012.

The claim is approximately 200 feet long and 200 feet wide, such that 20 feet are claimed in a S 44° 52' 39" E direction and 180 feet in a N 44° 52' 39" W direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 100 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is S 44° 52' 39" E to N 44° 52' 39" W.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least 1½" x 1½" x 4', set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least 1½" x 1½" x 4', set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 2,992 feet East, and 403 feet North from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 180 feet N 44° 52' 39" W to the true point of beginning, thence 100 feet N 45° 7' 21" E to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12095,"

thence 200 feet S 44° 52' 39" E to the SE Corner (Cor. 2), which is marked "SE COR AV12095," thence 200 feet S 45° 7' 21" W to the SW Corner (Cor. 3), which is marked "SW COR AV12095," thence 200 feet N 44° 52' 39" W to the NW Corner (Cor. 4), which is marked "NW COR AV12095," thence 100 feet N 45° 7' 21" E to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed: SE¼ of Section 31, Township 16 North, Range 53 East,

Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December , 2012

AMERICAN VANADIUM US INC., A Nevada corporation

12/18/2012

9:46 AM

Official Record

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: **\$22.50**

Page 1 of 1 Recorded By: FES

Book- 545 Page- 0313



The undersigned hereby affirms that there is no Social Security number contained in this document.

Recorded at the request of and return to:

American Vanadium US Inc.

42006 Oakwood Street

Elizabeth, Colorado 80107

c/o R.J. Smith

LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12096 lode mining claim on the 17th day of November, 2012.

The claim is approximately 800 feet long and 600 feet wide, such that 20 feet are claimed in a S 44° 52' 39" E direction and 780 feet in a N 44° 52' 39" W direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is S 44° 52' 39" E to N 44° 52' 39" W.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least 1½" x 1½" x 4', set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least 1½" x 1½" x 4', set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 2,708 feet East, and 119 feet North from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 780 feet N 44° 52′ 39" W to the true point of beginning, thence 300 feet N 45° 7′ 21" E to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12096,"

thence 800 feet S 44° 52' 39" E to the SE Corner (Cor. 2), which is marked "SE COR AV12096," thence 600 feet S 45° 7' 21" W to the SW Corner (Cor. 3), which is marked "SW COR AV12096," thence 800 feet N 44° 52' 39" W to the NW Corner (Cor. 4), which is marked "NW COR AV12096," thence 300 feet N 45° 7' 21" E to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

SE¼ of Section 31, Township 16 North, Range 53 East, SW¼ of Section 31, Township 16 North, Range 53 East, NW¼ of Section 6, Township 15 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December, 2012

AMERICAN VANADIUM US INC., A Nevada corporation

12/18/2012

09:46 AM

Official Record Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22.50

Page 1 Recorded By: FES

Book- 545 Page-



Social Security number contained in this document.

Recorded at the request of and return to:

The undersigned hereby affirms that there is no

American Vanadium US Inc.

42006 Oakwood Street

Elizabeth, Colorado 80107

c/o R.J. Smith

CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12098 lode mining claim on the 17th day of November, 2012.

The claim is approximately 1,400 feet long and 600 feet wide, such that 20 feet are claimed in a S 44° 52' 39" E direction and 1380 feet in a N 44° 52' 39" W direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is S 44° 52' 39" E to N 44° 52' 39"

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least 1½" x 1½" x 4', set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least 11/2" x 11/2" x 4', set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 2,282 feet East, and 304 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 1380 feet N 44° 52' 39" W to the true point of beginning, thence 300 feet N 45° 7' 21" E to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12098,"

thence 1400 feet S 44° 52' 39" E to the SE Corner (Cor. 2), which is marked "SE COR AV12098," thence 600 feet S 45° 7' 21" W to the SW Corner (Cor. 3), which is marked "SW COR AV12098," thence 1,400 feet N 44° 52' 39" W to the NW Corner (Cor. 4), which is marked "NW COR AV12098," thence 300 feet N 45° 7' 21" E to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

SW 4 of Section 31, Township 16 North, Range 53 East, NW1/4 of Section 6, Township 15 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of <u>December</u>, 2012

AMERICAN VANADIUM US INC., A Nevada corporation

12/18/2012

09:46 AM

Recorded at the request of and return to:

American Vanadium US Inc.

American Vanadium US Inc.

Control of the sequest of By AMERICAN VANADIUM US INC.

c/o R.J. Smith

Eureka County - NV Mike Rebaleati - Recorder Fee: \$22.50 Page 1 of

RPTT:

Page 1 of 1 Recorded By: FES

Book- 545 Page- 0315

The undersigned hereby affirms that there is no Social Security number contained in this document.

42006 Oakwood Street

Elizabeth, Colorado 80107

CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12099 lode mining claim on the 17th day of November, 2012.

The claim is approximately 400 feet long and 400 feet wide, such that 20 feet are claimed in a S 44° 52' 39" E direction and 380 feet in a N 44° 52' 39" W direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 200 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is S 44° 52' 39" E to N 44° 52' 39" W.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 5,644 feet East, and 927 feet North from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 380 feet N 44° 52′ 39″ W to the true point of beginning, thence 200 feet N 45° 7′ 21″ E to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12099,"

thence 400 feet S 44° 52' 39" E to the SE Corner (Cor. 2), which is marked "SE COR AV12099," thence 400 feet S 45° 7' 21" W to the SW Corner (Cor. 3), which is marked "SW COR AV12099," thence 400 feet N 44° 52' 39" W to the NW Corner (Cor. 4), which is marked "NW COR AV12099," thence 200 feet N 45° 7' 21" E to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

SE¼ of Section 31, Township 16 North, Range 53 East, SW¼ of Section 32, Township 16 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December, 2012

AMERICAN VANADIUM US INC., A Nevada corporation

12/18/2012

09:46 AM

Official Record
Recording requested By
AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22.50 RPTT: Page 1 of 1 Recorded By: FES

Book- 545 Page- 0316



The undersigned hereby affirms that there is no Social Security number contained in this document.

Recorded at the request of and return to:

American Vanadium US Inc.

42006 Oakwood Street

Elizabeth, Colorado 80107

c/o R.J. Smith

CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12100 lode mining claim on the 17th day of November, 2012.

The claim is approximately 500 feet long and 600 feet wide, such that 20 feet are claimed in a S 44° 52' 39" E direction and 480 feet in a N 44° 52' 39" W direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is S 44° 52' 39" E to N 44° 52' 39" W.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least 1½" x 1½" x 4', set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least 1½" x 1½" x 4', set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 5,041 feet East, and 327 feet North from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 480 feet N 44° 52' 39" W to the true point of beginning, thence 300 feet N 45° 7' 21" E to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12100,"

thence 500 feet S 44° 52' 39" E to the SE Corner (Cor. 2), which is marked "SE COR AV12100," thence 600 feet S 45° 7' 21" W to the SW Corner (Cor. 3), which is marked "SW COR AV12100," thence 500 feet N 44° 52' 39" W to the NW Corner (Cor. 4), which is marked "NW COR AV12100," thence 300 feet N 45° 7' 21" E to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

SE¼ of Section 31, Township 16 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December, 2012

AMERICAN VANADIUM US INC., A Nevada corporation

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

DOC # 0223472

12/18/2012 09:46 A

Official Record

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22.50

Page 1 of 1 Recorded By: FES

Book- 545 Page- 0317



CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12101 lode mining claim on the 17th day of November, 2012.

The claim is approximately 1,100 feet long and 600 feet wide, such that 20 feet are claimed in a S 44° 52' 39" E direction and 1080 feet in a N 44° 52' 39" W direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is S 44° 52' 39" E to N 44° 52' 39" W.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least 1½" x 1½" x 4', set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least 1½" x 1½" x 4', set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 4,616 feet East, and 097 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 1080 feet N 44° 52' 39" W to the true point of beginning, thence 300 feet N 45° 7' 21" E to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12101,"

thence 1100 feet S 44° 52' 39" E to the SE Corner (Cor. 2), which is marked "SE COR AV12101," thence 600 feet S 45° 7' 21" W to the SW Corner (Cor. 3), which is marked "SW COR AV12101," thence 1,100 feet N 44° 52' 39" W to the NW Corner (Cor. 4), which is marked "NW COR AV12101," thence 300 feet N 45° 7' 21" E to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

SE¼ of Section 31, Township 16 North, Range 53 East, NE¼ of Section 6, Township 15 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December, 2012

AMERICAN VANADIUM US INC., A Nevada corporation

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

DOC # 0223473

12/18/2012

09:46 AM

Official Record

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22.50

Page 1 of 1 Recorded By. FES

Book- 545 Page- 0318



CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12102 lode mining claim on the 17th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a S 44° 52' 39" E direction and 1480 feet in a N 44° 52' 39" W direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is S 44° 52' 39" E to N 44° 52' 39" W

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 4,191 feet East, and 520 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 1480 feet N 44° 52' 39" W to the true point of beginning, thence 300 feet N 45° 7' 21" E to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12102,"

thence 1500 feet S 44° 52' 39" E to the SE Corner (Cor. 2), which is marked "SE COR AV12102," thence 600 feet S 45° 7' 21" W to the SW Corner (Cor. 3), which is marked "SW COR AV12102," thence 1,500 feet N 44° 52' 39" W to the NW Corner (Cor. 4), which is marked "NW COR AV12102," thence 300 feet N 45° 7' 21" E to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

SE¼ of Section 31, Township 16 North, Range 53 East, NE¼ of Section 6, Township 15 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December, 2012

AMERICAN VANADIUM US INC., A Nevada corporation

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

DOC # 0223474

2/10/2012

99:46 AM

Official
Percenting requested By

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22.50 RPTT: Page 1 of 1 Recorded By: FES

Book- 545 Page-



CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12103 lode mining claim on the 17th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a S 44° 52' 39" E direction and 1480 feet in a N 44° 52' 39" W direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is S 44° 52' 39" E to N 44° 52' 39" W.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least 1½" x 1½" x 4, set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least 1½" x 1½" x 4, set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 3,766 feet East, and 944 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 1480 feet N 44° 52' 39" W to the true point of beginning, thence 300 feet N 45° 7' 21" E to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12103,"

thence 1500 feet S 44° 52' 39" E to the SE Corner (Cor. 2), which is marked "SE COR AV12103," thence 600 feet S 45° 7' 21" W to the SW Corner (Cor. 3), which is marked "SW COR AV12103," thence 1,500 feet N 44° 52' 39" W to the NW Corner (Cor. 4), which is marked "NW COR AV12103," thence 300 feet N 45° 7' 21" E to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

SE¼ of Section 31, Township 16 North, Range 53 East, SW¼ of Section 31, Township 16 North, Range 53 East, NE¼ of Section 6, Township 15 North, Range 53 East, NW¼ of Section 6, Township 15 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December, 2012

AMERICAN VANADIUM US INC., A Nevada corporation

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

nnc # 0223475

2/1B/2012

09:46 AM

Official Record

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22.50

Page 1 of 1 Recorded By. FES

Book- 545 Page- 0320



CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12104 lode mining claim on the 17th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a S 44° 52' 39" E direction and 1480 feet in a N 44° 52' 39" W direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is S 44° 52' 39" E to N 44° 52' 39" W.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least 1½" x 1½" x 4', set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least 1½" x 1½" x 4', set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 3,341 feet East, and 1,367 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 1480 feet N 44° 52' 39" W to the true point of beginning, thence 300 feet N 45° 7' 21" E to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12104,"

thence 1500 feet S 44° 52' 39" E to the SE Corner (Cor. 2), which is marked "SE COR AV12104," thence 600 feet S 45° 7' 21" W to the SW Corner (Cor. 3), which is marked "SW COR AV12104," thence 1,500 feet N 44° 52' 39" W to the NW Corner (Cor. 4), which is marked "NW COR AV12104," thence 300 feet N 45° 7' 21" E to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

NE¼ of Section 6, Township 15 North, Range 53 East, NW¼ of Section 6, Township 15 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December , 2012

AMERICAN VANADIUM US INC., A Nevada corporation

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

DOC # 0223476

12/18/2012 09:46

Official Record

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: **\$22.50** RPTT: Page 1 of 1 Recorded By: FES

Book- 545 Page-

0321

CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12105 lode mining claim on the 17th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 350 feet are claimed in a N 44° 52' 39" W direction and 1150 feet in a S 44° 52' 39" E direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is N 44° 52' 39" W to S 44° 52' 39" E.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 6,153 feet East, and 911 feet North from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 350 feet N 44° 52' 39" W to the true point of beginning, thence 300 feet N 45° 7' 21" E to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12105,"

thence 1500 feet S 44° 52' 39" E to the SE Corner (Cor. 2), which is marked "SE COR AV12105," thence 600 feet S 45° 7' 21" W to the SW Corner (Cor. 3), which is marked "SW COR AV12105," thence 1,500 feet N 44° 52' 39" W to the NW Corner (Cor. 4), which is marked "NW COR AV12105," thence 300 feet N 45° 7' 21" E to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

SW¼ of Section 32, Township 16 North, Range 53 East, NW¼ of Section 5, Township 15 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December , 2012

AMERICAN VANADIUM US INC., A Nevada corporation

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

DOC # 0223477

12/18/2012

79 46 AM

Official Record
Recording requested By
AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22.50

Page 1 of 1 Recorded By: FES

Book - 545 Page - 0322



CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12106 lode mining claim on the 17th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a N 44° 52′ 39″ W direction and 1480 feet in a S 44° 52′ 39″ E direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is N 44° 52′ 39″ W to S 44° 52′ 39″ E.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least 1½" x 1½" x 4', set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least 1½" x 1½" x 4', set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 5,495 feet East, and 722 feet North from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 20 feet N 44° 52' 39" W to the true point of beginning, thence 300 feet N 45° 7' 21" E to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12106,"

thence 1500 feet S 44° 52' 39" E to the SE Corner (Cor. 2), which is marked "SE COR AV12106," thence 600 feet S 45° 7' 21" W to the SW Corner (Cor. 3), which is marked "SW COR AV12106," thence 1,500 feet N 44° 52' 39" W to the NW Corner (Cor. 4), which is marked "NW COR AV12106," thence 300 feet N 45° 7' 21" E to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

SE¼ of Section 31, Township 16 North, Range 53 East, SW¼ of Section 32, Township 16 North, Range 53 East, NW¼ of Section 5, Township 15 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December, 2012

AMERICAN VANADIUM US INC., A Nevada corporation

Official

Recording requested By AMERICAN VANADIUM US INC.

Eureka County - NV Mike Rebaleati 🗻 Recorder

Fee: \$22.50 Page 1 RPTT Recorded By: Book- 545 Page-

The undersigned hereby affirms that there is no Social Security number contained in this document.

Recorded at the request of and return to:

American Vanadium US Inc.

42006 Oakwood Street

Elizabeth, Colorado 80107

c/o R.J. Smith

CERTIFICATE OF LOCATION

LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12107 lode mining claim on the 17th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a N 44° 52' 39" W direction and 1480 feet in a S 44° 52' 39" E direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is N 44° 52' 39" W to S 44° 52' 39" E.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least 1½" x 1½" x 4', set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least 11/2" x 11/2" x 4', set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 5,070 feet East, and 298 feet North from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 20 feet N 44° 52' 39" W to the true point of beginning, thence 300 feet N 45° 7' 21" E to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12107,"

thence 1500 feet S 44° 52' 39" E to the SE Corner (Cor. 2), which is marked "SE COR AV12107," thence 600 feet S 45° 7' 21" W to the SW Corner (Cor. 3), which is marked "SW COR AV12107," thence 1,500 feet N 44° 52' 39" W to the NW Corner (Cor. 4), which is marked "NW COR AV12107," thence 300 feet N 45° 7' 21" E to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

SE¼ of Section 31, Township 16 North, Range 53 East, SW1/4 of Section 32, Township 16 North, Range 53 East, NW¼ of Section 5, Township 15 North, Range 53 East, NE¼ of Section 6, Township 15 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December, 2012

AMERICAN VANADIUM US INC., A Nevada corporation

12/18/2012

09:46 AM

Official Record

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22.50

Page 1 of 1 Recorded By: FES

RPTT:
Book = 545 Pag

545 Page 0324

CERTIFICATE OF LOCATION

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12108 lode mining claim on the 17th day of November. 2012.

LODE MINING CLAIM

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a N 44° 52' 39" W direction and 1480 feet in a S 44° 52' 39" E direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is N 44° 52' 39" W to S 44° 52' 39" E.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least 1½" x 1½" x 4', set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least 1½" x 1½" x 4', set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 4,644 feet East, and 125 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 20 feet N 44° 52' 39" W to the true point of beginning, thence 300 feet N 45° 7' 21" E to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12108,"

thence 1500 feet S 44° 52' 39" E to the SE Corner (Cor. 2), which is marked "SE COR AV12108," thence 600 feet S 45° 7' 21" W to the SW Corner (Cor. 3), which is marked "SW COR AV12108," thence 1,500 feet N 44° 52' 39" W to the NW Corner (Cor. 4), which is marked "NW COR AV12108," thence 300 feet N 45° 7' 21" E to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

SE¼ of Section 31, Township 16 North, Range 53 East, NW¼ of Section 5, Township 15 North, Range 53 East, NE¼ of Section 6, Township 15 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December, 2012

Recorded at the request of and return to:

The undersigned hereby affirms that there is no Social Security number contained in this document.

American Vanadium US Inc.

42006 Oakwood Street

Elizabeth, Colorado 80107

c/o R I Smith

AMERICAN VANADIUM US INC., A Nevada corporation

2/18/2012

09:46 AM

Official Record
Recording requested By

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22.50

Page 1 of 1 Recorded By: FES

Book- 545 Page- 0325



Recorded at the request of and return to:

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12109 lode mining claim on the 17th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a N 44° 52' 39" W direction and 1480 feet in a S 44° 52' 39" E direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is N 44° 52' 39" W to S 44° 52' 39" E.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least $1\frac{1}{2}$ " x 4, set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 4,219 feet East, and 549 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 20 feet N 44° 52' 39" W to the true point of beginning, thence 300 feet N 45° 7' 21" E to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12109,"

thence 1500 feet S 44° 52' 39" E to the SE Corner (Cor. 2), which is marked "SE COR AV12109," thence 600 feet S 45° 7' 21" W to the SW Corner (Cor. 3), which is marked "SW COR AV12109," thence 1,500 feet N 44° 52' 39" W to the NW Corner (Cor. 4), which is marked "NW COR AV12109," thence 300 feet N 45° 7' 21" E to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

NE¼ of Section 6, Township 15 North, Range 53 East,

Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December, 2012

AMERICAN VANADIUM US INC., A Nevada corporation

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

Recording requested By AMERICAN VANADIUM US INC

Eureka County Mike Rebaleati - Recorder

Fee: \$22.50 RPTT

Page 1

Book- 545 Page-

Recorded By: FES 0326



CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12110 lode mining claim on the 17th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a N 44° 52' 39" W direction and 1480 feet in a S 44° 52' 39" E direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is N 44° 52' 39" W to S 44° 52' 39" E.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least 1½" x 1½" x 1½" x 4', set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least 1½" x 1½" x 4', set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 3,794 feet East, and 972 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 20 feet N 44° 52' 39" W to the true point of beginning, thence 300 feet N 45° 7' 21" E to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12110,"

thence 1500 feet S 44° 52' 39" E to the SE Corner (Cor. 2), which is marked "SE COR AV12110," thence 600 feet S 45° 7' 21" W to the SW Corner (Cor. 3), which is marked "SW COR AV12110," thence 1,500 feet N 44° 52' 39" W to the NW Corner (Cor. 4), which is marked "NW COR AV12110," thence 300 feet N 45° 7' 21" E to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

NE¼ of Section 6, Township 15 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December, 2012

AMERICAN VANADIUM US INC., A Nevada corporation

12/18/2012

09:46 AM

Official Record
Recording requested By

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: **\$22.50**

Page 1 of 1 Recorded By: FES

Book- 545 Page- 0327

Recorded at the request of and return to:

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

CERTIFICATE OF LOCATION

LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12111 lode mining claim on the 17th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a N 44° 52′ 39″ W direction and 1480 feet in a S 44° 52′ 39″ E direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is N 44° 52′ 39″ W to S 44° 52′ 39″ E.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least 1½" x 1½" x 4', set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least 1½" x 1½" x 4', set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 3,369 feet East, and 1,395 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 20 feet N 44° 52′ 39" W to the true point of beginning, thence 300 feet N 45° 7′ 21" E to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12111,"

thence 1500 feet S 44° 52' 39" E to the SE Corner (Cor. 2), which is marked "SE COR AV12111," thence 600 feet S 45° 7' 21" W to the SW Corner (Cor. 3), which is marked "SW COR AV12111," thence 1,500 feet N 44° 52' 39" W to the NW Corner (Cor. 4), which is marked "NW COR AV12111," thence 300 feet N 45° 7' 21" E to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

NE¼ of Section 6, Township 15 North, Range 53 East,

Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December, 2012

AMERICAN VANADIUM US INC., A Nevada corporation

ficial Record Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22.50

Page 1 Recorded By: FES

Book - 545 **032B**

Recorded at the request of and return to:

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

CERTIFICATE OF LOCATION

LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12112 lode mining claim on the 25th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a S 44° 52' 39" E direction and 1480 feet in a N 44° 52' 39" W direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is S 44° 52' 39" E to N 44° 52' 39" W.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least 1½" x 1½" x 4', set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least 11/2" x 11/2" x 4', set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 7,158 feet East, and 1,799 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 1480 feet N 44° 52' 39" W to the true point of beginning, thence 300 feet N 45° 7' 21" E to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12112,"

thence 1500 feet S 44° 52' 39" E to the SE Corner (Cor. 2), which is marked "SE COR AV12112," thence 600 feet S 45° 7' 21" W to the SW Corner (Cor. 3), which is marked "SW COR AV12112," thence 1,500 feet N 44° 52' 39" W to the NW Corner (Cor. 4), which is marked "NW COR AV12112," thence 300 feet N 45° 7' 21" E to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

NW¼ of Section 5, Township 15 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December, 2012

AMERICAN VANADIUM US INC., A Nevada corporation

2/18/2012

09:46 AM

Official Record

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: **\$22.50** RPTT:

Page 1 of 1 Recorded By: FES

Book- 545 Page- 0329



Recorded at the request of and return to:

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

November, 2012.

The undersigned hereby affirms that there is no Social Security number contained in this document.

CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12113 lode mining claim on the 25th day of

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a S 44° 52' 39" E direction and 1480 feet in a N 44° 52' 39" W direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is S 44° 52' 39" E to N 44° 52' 39" W.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 6,733 feet East, and 2,223 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 1480 feet N 44° 52' 39" W to the true point of beginning, thence 300 feet N 45° 7' 21" E to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12113,"

thence 1500 feet S 44° 52' 39" E to the SE Corner (Cor. 2), which is marked "SE COR AV12113," thence 600 feet S 45° 7' 21" W to the SW Corner (Cor. 3), which is marked "SW COR AV12113," thence 1,500 feet N 44° 52' 39" W to the NW Corner (Cor. 4), which is marked "NW COR AV12113," thence 300 feet N 45° 7' 21" E to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

NE¼ of Section 6, Township 15 North, Range 53 East, NW¼ of Section 5, Township 15 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December, 2012

AMERICAN VANADIUM US INC., A Nevada corporation

American Vanadium US Inc. e/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

DOC # 0223485

12/18/2012

09:46 AM

Official Record
Recording requested By
AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: **\$22.50** RPTT:

Page 1 of 1 Recorded By: FES

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Page- 0330



CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12114 lode mining claim on the 25th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a S 44° 52' 39" E direction and 1480 feet in a N 44° 52' 39" W direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is S 44° 52' 39" E to N 44° 52' 39" W.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least 1½" x 1½" x 4', set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least 1½" x 1½" x 4', set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 6,308 feet East, and 2,646 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 1480 feet N 44° 52' 39" W to the true point of beginning, thence 300 feet N 45° 7' 21" E to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12114,"

thence 1500 feet S 44° 52' 39" E to the SE Corner (Cor. 2), which is marked "SE COR AV12114," thence 600 feet S 45° 7' 21" W to the SW Corner (Cor. 3), which is marked "SW COR AV12114," thence 1,500 feet N 44° 52' 39" W to the NW Corner (Cor. 4), which is marked "NW COR AV12114," thence 300 feet N 45° 7' 21" E to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

NE¼ of Section 6, Township 15 North, Range 53 East, NW¼ of Section 5, Township 15 North, Range 53 East, SW¼ of Section 5, Township 15 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December, 2012

AMERICAN VANADIUM US INC., A Nevada corporation

12/18/2012

09:46 AM

Official

Record

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22.50

Page 1 of 1 Recorded By: FES

Book- 545 Page-

0331

The undersigned hereby affirms that there is no Social Security number contained in this document.

Recorded at the request of and return to:

American Vanadium US Inc.

42006 Oakwood Street

Elizabeth, Colorado 80107

c/o R.J. Smith

CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12115 lode mining claim on the 25th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a S 44° 52' 39" E direction and 1480 feet in a N 44° 52' 39" W direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is S 44° 52' 39" E to N 44° 52' 39" W.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least 1½" x 1½" x 4', set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least 1½" x 1½" x 4', set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 5,883 feet East, and 3,069 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 1480 feet N 44° 52' 39" W to the true point of beginning, thence 300 feet N 45° 7' 21" E to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12115."

thence 1500 feet S 44° 52' 39" E to the SE Corner (Cor. 2), which is marked "SE COR AV12115," thence 600 feet S 45° 7' 21" W to the SW Corner (Cor. 3), which is marked "SW COR AV12115," thence 1,500 feet N 44° 52' 39" W to the NW Corner (Cor. 4), which is marked "NW COR AV12115," thence 300 feet N 45° 7' 21" E to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

NE¼ of Section 6, Township 15 North, Range 53 East, SE¼ of Section 6, Township 15 North, Range 53 East, NW¼ of Section 5, Township 15 North, Range 53 East, SW¼ of Section 5, Township 15 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December, 2012

AMERICAN VANADIUM US INC., A Nevada corporation

2/18/2012

09:46 AM

Official Record
Recording requested By

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22.50

Page 1 of 1 Recorded By: FES

Book- 545 Page- 0332



Social Security number contained in this document.

The undersigned hereby affirms that there is no

Recorded at the request of and return to:

American Vanadium US Inc.

42006 Oakwood Street

Elizabeth, Colorado 80107

c/o R.J. Smith

CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12116 lode mining claim on the 25th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a S 44° 52' 39" E direction and 1480 feet in a N 44° 52' 39" W direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is S 44° 52' 39" E to N 44° 52' 39" W.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 5,458 feet East, and 3,493 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 1480 feet N 44° 52' 39" W to the true point of beginning, thence 300 feet N 45° 7' 21" E to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12116."

thence 1500 feet S 44° 52' 39" E to the SE Corner (Cor. 2), which is marked "SE COR AV12116," thence 600 feet S 45° 7' 21" W to the SW Corner (Cor. 3), which is marked "SW COR AV12116," thence 1,500 feet N 44° 52' 39" W to the NW Corner (Cor. 4), which is marked "NW COR AV12116," thence 300 feet N 45° 7' 21" E to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

NE¼ of Section 6, Township 15 North, Range 53 East, SE¼ of Section 6, Township 15 North, Range 53 East, SW¼ of Section 5, Township 15 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December, 2012

AMERICAN VANADIUM US INC., A Nevada corporation

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

DOC # 0223488

2/18/2012

09:46 AM

Official Record

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati ~ Recorder

Fee: \$22.50 Pa

Page 1 of 1 Recorded By: FES

Book- 545 Page- 0333



CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12117 lode mining claim on the 25th day of November, 2012.

The claim is approximately 1,200 feet long and 400 feet wide, such that 20 feet are claimed in a S 45° 7' 21" W direction and 1180 feet in a N 45° 7' 21" E direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 200 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is S 45° 7' 21" W to N 45° 7' 21" E.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least 1½" x 1½" x 4', set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least 1½" x 1½" x 4', set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 4,282 feet East, and 4,410 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 1180 feet N 45° 7' 21" E to the true point of beginning, thence 200 feet S 44° 52' 39" E to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12117,"

thence 1200 feet S 45° 7' 21" W to the SE Corner (Cor. 2), which is marked "SE COR AV12117," thence 400 feet N 44° 52' 39" W to the SW Corner (Cor. 3), which is marked "SW COR AV12117," thence 1,200 feet N 45° 7' 21" E to the NW Corner (Cor. 4), which is marked "NW COR AV12117," thence 200 feet S 44° 52' 39" E to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

SE¼ of Section 6, Township 15 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December , 2012

AMERICAN VANADIUM US INC., A Nevada corporation

12/18/2012

99:46 AM

Official Recor

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22.50 Page 1 of RPTT: Recorded By:

Book- 545 Page- 0334



Recorded at the request of and return to:

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12118 lode mining claim on the 25th day of November, 2012.

The claim is approximately 1,200 feet long and 400 feet wide, such that 20 feet are claimed in a N 45° 7' 21" E direction and 1180 feet in a S 45° 7' 21" W direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 200 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is N 45° 7' 21" E to S 45° 7' 21" W.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 4,253 feet East, and 4,438 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 20 feet N 45° 7' 21" E to the true point of beginning, thence 200 feet S 44° 52' 39" E to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12118,"

thence 1200 feet S 45° 7' 21" W to the SE Corner (Cor. 2), which is marked "SE COR AV12118," thence 400 feet N 44° 52' 39" W to the SW Corner (Cor. 3), which is marked "SW COR AV12118," thence 1,200 feet N 45° 7' 21" E to the NW Corner (Cor. 4), which is marked "NW COR AV12118," thence 200 feet S 44° 52' 39" E to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

SE¼ of Section 6, Township 15 North, Range 53 East, NE¼ of Section 7, Township 15 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December, 2012

AMERICAN VANADIUM US INC., A Nevada corporation

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

DOC # 0223490

12/18/2012

29:46 AM

Official Record

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22.50

Page 1 of 1 Recorded By: FES

Book - 545 Page - 0335



CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12119 lode mining claim on the 25th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a S 44° 52' 39" E direction and 1480 feet in a N 44° 52' 39" W direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is S 44° 52' 39" E to N 44° 52' 39" W.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 6,941 feet East, and 4,132 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 1480 feet N 44° 52' 39" W to the true point of beginning, thence 300 feet N 45° 7' 21" E to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12119,"

thence 1500 feet S 44° 52' 39" E to the SE Corner (Cor. 2), which is marked "SE COR AV12119," thence 600 feet S 45° 7' 21" W to the SW Corner (Cor. 3), which is marked "SW COR AV12119," thence 1,500 feet N 44° 52' 39" W to the NW Corner (Cor. 4), which is marked "NW COR AV12119," thence 300 feet N 45° 7' 21" E to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed: SW¼ of Section 5, Township 15 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December, 2012

AMERICAN VANADIUM US INC., A Nevada corporation

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

DOC # 0223491

18/2012 09:

l Record

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV

Mike Rebaleati - Recorder

Fee: \$22.50

Page 1 of 1 Recorded By: FES

Book- 545 Page- 0336



CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12120 lode mining claim on the 25th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a S 44° 52' 39" E direction and 1480 feet in a N 44° 52' 39" W direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is S 44° 52' 39" E to N 44° 52' 39" W.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 6,516 feet East, and 4,556 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 1480 feet N 44° 52' 39" W to the true point of beginning, thence 300 feet N 45° 7' 21" E to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12120,"

thence 1500 feet S 44° 52' 39" E to the SE Corner (Cor. 2), which is marked "SE COR AV12120," thence 600 feet S 45° 7' 21" W to the SW Corner (Cor. 3), which is marked "SW COR AV12120," thence 1,500 feet N 44° 52' 39" W to the NW Corner (Cor. 4), which is marked "NW COR AV12120," thence 300 feet N 45° 7' 21" E to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

SW¼ of Section 5, Township 15 North, Range 53 East, SE¼ of Section 6, Township 15 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December, 2012

AMERICAN VANADIUM US INC., A Nevada corporation

Record icial

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Recorder Mike Rebaleati

Fee: \$22.50

Page 1 Recorded By:

0337 Book- 545



CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12121 lode mining claim on the 25th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a S 44° 52' 39" E direction and 1480 feet in a N 44° 52' 39" W direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is S 44° 52' 39" E to N 44° 52' 39" W.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least 1½" x 1½" x 4', set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least 11/2" x 11/2" x 4', set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 6,091 feet East, and 4,979 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 1480 feet N 44° 52' 39" W to the true point of beginning, thence 300 feet N 45° 7' 21" E to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12121,"

thence 1500 feet S 44° 52' 39" E to the SE Corner (Cor. 2), which is marked "SE COR AV12121," thence 600 feet S 45° 7' 21" W to the SW Corner (Cor. 3), which is marked "SW COR AV12121," thence 1,500 feet N 44° 52' 39" W to the NW Corner (Cor. 4), which is marked "NW COR AV12121," thence 300 feet N 45° 7' 21" E to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

SW¼ of Section 5, Township 15 North, Range 53 East, SE¼ of Section 6, Township 15 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December, 2012

Recorded at the request of and return to:

The undersigned hereby affirms that there is no Social Security number contained in this document.

American Vanadium US Inc.

42006 Oakwood Street

Elizabeth, Colorado 80107

c/o R.J. Smith

AMERICAN VANADIUM US INC., A Nevada corporation

12/18/2012

09:46 AM

Official Record

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: **\$22.50**

Page 1 of 1 Recorded By: FES

Book- 545 Page- 0338



The undersigned hereby affirms that there is no Social Security number contained in this document.

Recorded at the request of and return to:

American Vanadium US Inc.

42006 Oakwood Street

Elizabeth, Colorado 80107

c/o R.J. Smith

CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12122 lode mining claim on the 25th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a S 44° 52' 39" E direction and 1480 feet in a N 44° 52' 39" W direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is S 44° 52' 39" E to N 44° 52' 39" W.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least 1½" x 1½" x 4', set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least 1½" x 1½" x 4', set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 5,666 feet East, and 5,402 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 1480 feet N 44° 52′ 39" W to the true point of beginning, thence 300 feet N 45° 7′ 21" E to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12122,"

thence 1500 feet S 44° 52' 39" E to the SE Corner (Cor. 2), which is marked "SE COR AV12122," thence 600 feet S 45° 7' 21" W to the SW Corner (Cor. 3), which is marked "SW COR AV12122," thence 1,500 feet N 44° 52' 39" W to the NW Corner (Cor. 4), which is marked "NW COR AV12122," thence 300 feet N 45° 7' 21" E to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

SW¼ of Section 5, Township 15 North, Range 53 East, NW¼ of Section 8, Township 15 North, Range 53 East, NE¼ of Section 7, Township 15 North, Range 53 East, SE¼ of Section 6, Township 15 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December, 2012

AMERICAN VANADIUM US INC., A Nevada corporation

12/18/2012

ficial

Record

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Recorder Mike Rebaleati -

Fee: \$22.50 RPTT:

Page 1 Recorded By: FES

Book- 545 0339



Recorded at the request of and return to:

American Vanadium US Inc.

42006 Oakwood Street

Elizabeth, Colorado 80107

c/o R.J. Smith

The undersigned hereby affirms that there is no Social Security number contained in this document.

CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12123 lode mining claim on the 25th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a S 44° 52' 39" E direction and 1480 feet in a N 44° 52' 39" W direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is S 44° 52' 39" E to N 44° 52' 39"

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least 11/2" x 11/4" x 4', set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least 11/2" x 11/2" x 4', set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 5,240 feet East, and 5,826 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 1480 feet N 44° 52' 39" W to the true point of beginning, thence 300 feet N 45° 7' 21" E to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12123,"

thence 1500 feet S 44° 52' 39" E to the SE Corner (Cor. 2), which is marked "SE COR AV12123," thence 600 feet S 45° 7' 21" W to the SW Corner (Cor. 3), which is marked "SW COR AV12123," thence 1,500 feet N 44° 52' 39" W to the NW Corner (Cor. 4), which is marked "NW COR AV12123," thence 300 feet N 45° 7' 21" E to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

SE¼ of Section 6, Township 15 North, Range 53 East, NE¼ of Section 7, Township 15 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517,040.

DATED this 15th day of December, 2012

AMERICAN VANADIUM US INC., A Nevada corporation

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

DOC # 0223495

2/18/2012

9:46 AM

Official Record

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22.50

Page 1 of 1 Recorded By: FES

Book- 545 Page- 0340



CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12124 lode mining claim on the 25th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a S 44° 52' 39" E direction and 1480 feet in a N 44° 52' 39" W direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is S 44° 52' 39" E to N 44° 52' 39" W.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least 1½" x 1½" x 4', set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least 1½" x 1½" x 4', set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 4,815 feet East, and 6,249 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 1480 feet N 44° 52' 39" W to the true point of beginning, thence 300 feet N 45° 7' 21" E to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12124,"

thence 1500 feet S 44° 52' 39" E to the SE Corner (Cor. 2), which is marked "SE COR AV12124," thence 600 feet S 45° 7' 21" W to the SW Corner (Cor. 3), which is marked "SW COR AV12124," thence 1,500 feet N 44° 52' 39" W to the NW Corner (Cor. 4), which is marked "NW COR AV12124," thence 300 feet N 45° 7' 21" E to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

SE¼ of Section 6, Township 15 North, Range 53 East, NE¼ of Section 7, Township 15 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of <u>December</u>, 2012

AMERICAN VANADIUM US INC., A Nevada corporation

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

Record

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati 🚄 Recorder

Fee: \$22.50

Page 1 Recorded By: FES

RPTT:

0341 Book- 545 Page-



CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12125 lode mining claim on the 25th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a N 44° 52' 39" W direction and 1480 feet in a S 44° 52' 39" E direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is N 44° 52' 39" W to S 44° 52' 39"

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least 1½" x 1½" x 4', set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least 1½" x 1½" x 4', set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 6,969 feet East, and 4,161 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 20 feet N 44° 52' 39" W to the true point of beginning, thence 300 feet N 45° 7' 21" E to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12125,"

thence 1500 feet S 44° 52' 39" E to the SE Corner (Cor. 2), which is marked "SE COR AV12125," thence 600 feet S 45° 7' 21" W to the SW Corner (Cor. 3), which is marked "SW COR AV12125." thence 1,500 feet N 44° 52' 39" W to the NW Corner (Cor. 4), which is marked "NW COR AV12125," thence 300 feet N 45° 7' 21" E to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

SE¼ of Section 5, Township 15 North, Range 53 East, SW% of Section 5, Township 15 North, Range 53 East, NW¼ of Section 8, Township 15 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December, 2012

AMERICAN VANADIUM US INC., A Nevada corporation

2/18/2012

09 · 46 AM

Official Record
Recording requested By
AMERICAN VANADIUM US INC

AMERICAN VANADIUM US INC Eureka County - NV

Mike Rebaleati - Recorder

Fee: \$22.50 Page 1 of 1
RPTT: Recorded By: FE

Book- 545 Page- 0342

Recorded at the request of and return to:

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12126 lode mining claim on the 25th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a N 44° 52' 39" W direction and 1480 feet in a S 44° 52' 39" E direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is N 44° 52' 39" W to S 44° 52' 39" E.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least 1½" x 1½" x 4', set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least 1½" x 1½" x 4', set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 6,544 feet East, and 4,584 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 20 feet N 44° 52' 39" W to the true point of beginning, thence 300 feet N 45° 7' 21" E to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12126,"

thence 1500 feet S 44° 52' 39" E to the SE Corner (Cor. 2), which is marked "SE COR AV12126," thence 600 feet S 45° 7' 21" W to the SW Corner (Cor. 3), which is marked "SW COR AV12126," thence 1,500 feet N 44° 52' 39" W to the NW Corner (Cor. 4), which is marked "NW COR AV12126," thence 300 feet N 45° 7' 21" E to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

SW¼ of Section 5, Township 15 North, Range 53 East, NW¼ of Section 8, Township 15 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December, 2012

AMERICAN VANADIUM US INC., A Nevada corporation

12/18/2012

Ø9:46 AM

Official Record

Recording requested by AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: **\$22.50**

Page 1 of 1 Recorded By: FES

Book- 545 Page-

<u>-</u> 0343



The undersigned hereby affirms that there is no Social Security number contained in this document.

Recorded at the request of and return to:

American Vanadium US Inc.

42006 Oakwood Street

Elizabeth, Colorado 80107

c/o R.J. Smith

CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12127 lode mining claim on the 25th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a N 44° 52' 39" W direction and 1480 feet in a S 44° 52' 39" E direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is N 44° 52' 39" W to S 44° 52' 39" E.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least 1½" x 1½" x 4', set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least 1½" x 1½" x 4', set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 6,119 feet East, and 5,007 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 20 feet N 44° 52' 39" W to the true point of beginning, thence 300 feet N 45° 7' 21" E to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12127,"

thence 1500 feet S 44° 52' 39" E to the SE Corner (Cor. 2), which is marked "SE COR AV12127," thence 600 feet S 45° 7' 21" W to the SW Corner (Cor. 3), which is marked "SW COR AV12127," thence 1,500 feet N 44° 52' 39" W to the NW Corner (Cor. 4), which is marked "NW COR AV12127," thence 300 feet N 45° 7' 21" E to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

SW¼ of Section 5, Township 15 North, Range 53 East, NW¼ of Section 8, Township 15 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December, 2012

AMERICAN VANADIUM US INC., A Nevada corporation

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

DOC # 0223499

2/18/2012

09:46 AM

Official Record
Recording requested By
AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22.50

Page 1 of 1

Book- 545 Page-

Recorded By: FES 0344



CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12128 lode mining claim on the 25th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a N 44° 52' 39" W direction and 1480 feet in a S 44° 52' 39" E direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is N 44° 52' 39" W to S 44° 52' 39" E.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least 1½" x 1½" x 4', set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least 1½" x 1½" x 4', set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 5,694 feet East, and 5,431 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 20 feet N 44° 52′ 39" W to the true point of beginning, thence 300 feet N 45° 7′ 21" E to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12128,"

thence 1500 feet S 44° 52' 39" E to the SE Corner (Cor. 2), which is marked "SE COR AV12128," thence 600 feet S 45° 7' 21" W to the SW Corner (Cor. 3), which is marked "SW COR AV12128," thence 1,500 feet N 44° 52' 39" W to the NW Corner (Cor. 4), which is marked "NW COR AV12128," thence 300 feet N 45° 7' 21" E to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

SW¼ of Section 5, Township 15 North, Range 53 East, NW¼ of Section 8, Township 15 North, Range 53 East, NE¼ of Section 7, Township 15 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517,040.

DATED this 15th day of December, 2012

AMERICAN VANADIUM US INC., A Nevada corporation

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

DOC # 0223500

2/18/2012

9:46 AM

Official Record

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22.50

Page 1 of 1 Recorded By: FES

Book- 545 Page- 0345



CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12129 lode mining claim on the 25th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a N 44° 52' 39" W direction and 1480 feet in a S 44° 52' 39" E direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is N 44° 52' 39" W to S 44° 52' 39" E.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 5,269 feet East, and 5,854 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 20 feet N 44° 52' 39" W to the true point of beginning, thence 300 feet N 45° 7' 21" E to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12129,"

thence 1500 feet S 44° 52' 39" E to the SE Corner (Cor. 2), which is marked "SE COR AV12129," thence 600 feet S 45° 7' 21" W to the SW Corner (Cor. 3), which is marked "SW COR AV12129," thence 1,500 feet N 44° 52' 39" W to the NW Corner (Cor. 4), which is marked "NW COR AV12129," thence 300 feet N 45° 7' 21" E to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

NE¼ of Section 7, Township 15 North, Range 53 East, NW¼ of Section 8, Township 15 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December, 2012

AMERICAN VANADIUM US INC., A Nevada corporation

Record Official

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati_- Recorder

Page 1 Fee: \$22.50 Recorded By: FES 0346 Book- 545 Page-



42006 Oakwood Street Elizabeth, Colorado 80107

Recorded at the request of and return to:

American Vanadium US Inc.

c/o R.J. Smith

The undersigned hereby affirms that there is no Social Security number contained in this document.

CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12130 lode mining claim on the 25th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a N 44° 52' 39" W direction and 1480 feet in a S 44° 52' 39" E direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is N 44° 52' 39" W to S 44° 52' 39"

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least 1½" x 1½" x 4', set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least 1½" x 1½" x 4', set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 4,843 feet East, and 6,278 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 20 feet N 44° 52' 39" W to the true point of beginning, thence 300 feet N 45° 7' 21" E to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12130,"

thence 1500 feet S 44° 52' 39" E to the SE Corner (Cor. 2), which is marked "SE COR AV12130," therice 600 feet \$ 45° 7' 21" W to the SW Corner (Cor. 3), which is marked "SW COR AV12130," thence 1,500 feet N 44° 52' 39" W to the NW Corner (Cor. 4), which is marked "NW COR AV12130," thence 300 feet N 45° 7' 21" E to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

NE¼ of Section 7, Township 15 North, Range 53 East, NW¼ of Section 8, Township 15 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December, 2012

AMERICAN VANADIUM US INC., A Nevada corporation

12/18/2012

09:46 AM

Official Record
Recording requested By

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22.50

Page 1 of 1 Recorded By: FES

Book- 545 Page- 0347



Recorded at the request of and return to: American Vanadium US Inc.

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12131 lode mining claim on the 29th day of November, 2012.

The claim is approximately 1,030.85 feet long and 600 feet wide, such that 20 feet are claimed in a S 44° 52' 39" E direction and 1010.85 feet in a N 44° 52' 39" W direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is S 44° 52' 39" E to N 44° 52' 39" W.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least 1½" x 1½" x 4', set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least 1½" x 1½" x 4', set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 5,448 feet East, and 7,735 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 1010.85 feet N 44° 52' 39" W to the true point of beginning, thence 300 feet N 45° 7' 21" E to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12131,"

thence 1030.85 feet S 44° 52' 39" E to the SE Corner (Cor. 2), which is marked "SE COR AV12131," thence 600 feet S 45° 7' 21" W to the SW Corner (Cor. 3), which is marked "SW COR AV12131," thence 1,030.85 feet N 44° 52' 39" W to the NW Corner (Cor. 4), which is marked "NW COR AV12131," thence 300 feet N 45° 7' 21" E to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

NW¼ of Section 8, Township 15 North, Range 53 East, NE¼ of Section 7, Township 15 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December, 2012

AMERICAN VANADIUM US INC., A Nevada corporation

2/18/2012

09:46 AM

Official Record

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22.50 RPTT:

Page 1 of 1 Recorded By: FES

Book- 545 Page- 0348



Recorded at the request of and return to:

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12132 lode mining claim on the 29th day of November, 2012.

The claim is approximately 1,030.85 feet long and 600 feet wide, such that 20 feet are claimed in a S 44° 52' 39" E direction and 1010.85 feet in a N 44° 52' 39" W direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is S 44° 52' 39" E to N 44° 52' 39" W.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least 1½" x 1½" x 4', set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least 1½" x 1½" x 4', set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 5,023 feet East, and 8,159 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 1010.85 feet N 44° 52' 39" W to the true point of beginning, thence 300 feet N 45° 7' 21" E to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12132."

thence 1030.85 feet S 44° 52' 39" E to the SE Corner (Cor. 2), which is marked "SE COR AV12132," thence 600 feet S 45° 7' 21" W to the SW Corner (Cor. 3), which is marked "SW COR AV12132," thence 1,030.85 feet N 44° 52' 39" W to the NW Corner (Cor. 4), which is marked "NW COR AV12132," thence 300 feet N 45° 7' 21" E to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

NE¼ of Section 7, Township 15 North, Range 53 East, SE¼ of Section 7, Township 15 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December , 2012

AMERICAN VANADIUM US INC., A Nevada corporation

12/18/2012

09 · 46 AM

Official Record
Recording requested By
AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22.50

Page 1 of 1 Recorded By: FES

Book- 545 Page- 0349



Recorded at the request of and return to:

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12133 lode mining claim on the 29th day of November, 2012.

The claim is approximately 1,030.85 feet long and 600 feet wide, such that 20 feet are claimed in a S 44° 52' 39" E direction and 1010.85 feet in a N 44° 52' 39" W direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is S 44° 52' 39" E to N 44° 52' 39" W.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 4,598 feet East, and 8,582 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 1010.85 feet N 44° 52' 39" W to the true point of beginning, thence 300 feet N 45° 7' 21" E to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12133,"

thence 1030.85 feet S 44° 52' 39" E to the SE Corner (Cor. 2), which is marked "SE COR AV12133," thence 600 feet S 45° 7' 21" W to the SW Corner (Cor. 3), which is marked "SW COR AV12133," thence 1,030.85 feet N 44° 52' 39" W to the NW Corner (Cor. 4), which is marked "NW COR AV12133," thence 300 feet N 45° 7' 21" E to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

NE¼ of Section 7, Township 15 North, Range 53 East, SE¼ of Section 7, Township 15 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December, 2012

AMERICAN VANADIUM US INC., A Nevada corporation

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati Recorder

Fee: \$22.50

Page Recorded By: FES

Book- 545 Page- 0350



CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12134 lode mining claim on the 29th day of November, 2012.

The claim is approximately 400 feet long and 400 feet wide, such that 20 feet are claimed in a S 44° 52' 39" E direction and 380 feet in a N 44° 52' 39" W direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 200 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is S 44° 52' 39" E to N 44° 52' 39" W.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least 1½" x 1½" x 4', set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least 11/2" x 11/2" x 4', set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 4,244 feet East, and 8,935 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 380 feet N 44° 52' 39" W to the true point of beginning, thence 200 feet N 45° 7' 21" E to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12134,"

thence 400 feet S 44° 52' 39" E to the SE Corner (Cor. 2), which is marked "SE COR AV12134," thence 400 feet S 45° 7' 21" W to the SW Corner (Cor. 3), which is marked "SW COR AV12134," thence 400 feet N 44° 52' 39" W to the NW Corner (Cor. 4), which is marked "NW COR AV12134," thence 200 feet N 45° 7' 21" E to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

SE¼ of Section 7, Township 15 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December , 2012

AMERICAN VANADIUM US INC., A Nevada corporation

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

DOC # 0223506

7/18/2012

09:46 AM

Official Record

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22.50 RPTT: Page 1 of 1 Recorded By: FES

Book- 545 Page- 0351



CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12135 lode mining claim on the 29th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a S 44° 52' 39" E direction and 1480 feet in a N 44° 52' 39" W direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is S 44° 52' 39" E to N 44° 52' 39" W.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least 1½" x 1½" x 4', set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least 1½" x 1½" x 4', set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 8,208 feet East, and 7,105 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 1480 feet N 44° 52' 39" W to the true point of beginning, thence 300 feet N 45° 7' 21" E to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12135,"

thence 1500 feet S 44° 52' 39" E to the SE Corner (Cor. 2), which is marked "SE COR AV12135," thence 600 feet S 45° 7' 21" W to the SW Corner (Cor. 3), which is marked "SW COR AV12135," thence 1,500 feet N 44° 52' 39" W to the NW Corner (Cor. 4), which is marked "NW COR AV12135," thence 300 feet N 45° 7' 21" E to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

NE¼ of Section 8, Township 15 North, Range 53 East, NW¼ of Section 8, Township 15 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December, 2012

AMERICAN VANADIUM US INC., A Nevada corporation

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

DOC # 0223507

/18/2012

09 46 AM

Official Record
Recording requested By
AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22.50

Page 1 of 1 Recorded By: FES

Book- 545 Page- 0352



CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12136 lode mining claim on the 29th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a S 44° 52' 39" E direction and 1480 feet in a N 44° 52' 39" W direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is S 44° 52' 39" E to N 44° 52' 39" W.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least 1½" x 1½" x 4', set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least 1½" x 1½" x 4', set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 7,782 feet East, and 7,528 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 1480 feet N 44° 52' 39" W to the true point of beginning, thence 300 feet N 45° 7' 21" E to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12136,"

thence 1500 feet S 44° 52' 39" E to the SE Corner (Cor. 2), which is marked "SE COR AV12136," thence 600 feet S 45° 7' 21" W to the SW Corner (Cor. 3), which is marked "SW COR AV12136," thence 1,500 feet N 44° 52' 39" W to the NW Corner (Cor. 4), which is marked "NW COR AV12136," thence 300 feet N 45° 7' 21" E to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

NW¼ of Section 8, Township 15 North, Range 53 East,

Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December , 2012

AMERICAN VANADIUM US INC., A Nevada corporation

10/10/2012

09 46 AM

Official Record
Recording requested By
AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22.50 Page 1 of 1
RPTT: Recorded By: FES

Book- 545 Page- 0353

Recorded at the request of and return to:

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12137 lode mining claim on the 29th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a S 44° 52' 39" E direction and 1480 feet in a N 44° 52' 39" W direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is S 44° 52' 39" E to N 44° 52' 39" W.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least 1½" x 1½" x 4', set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least 1½" x 1½" x 4', set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 7,357 feet East, and 7,952 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 1480 feet N 44° 52' 39" W to the true point of beginning, thence 300 feet N 45° 7' 21" E to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12137,"

thence 1500 feet S 44° 52′ 39" E to the SE Corner (Cor. 2), which is marked "SE COR AV12137," thence 600 feet S 45° 7′ 21" W to the SW Corner (Cor. 3), which is marked "SW COR AV12137," thence 1,500 feet N 44° 52′ 39" W to the NW Corner (Cor. 4), which is marked "NW COR AV12137," thence 300 feet N 45° 7′ 21" E to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

NW¼ of Section 8, Township 15 North, Range 53 East, SW¼ of Section 8, Township 15 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of <u>December</u>, 2012

AMERICAN VANADIUM US INC., A Nevada corporation

12/18/2012

09:46 AM

Official Record
Recording requested By

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22.50

Page 1 of † Recorded By: FES

Book- 545 Page- 0354



The undersigned hereby affirms that there is no Social Security number contained in this document.

Recorded at the request of and return to:

American Vanadium US Inc.

42006 Oakwood Street

Elizabeth, Colorado 80107

c/o R.J. Smith

CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12138 lode mining claim on the 29th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a S 44° 52' 39" E direction and 1480 feet in a N 44° 52' 39" W direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is S 44° 52' 39" E to N 44° 52' 39" W.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least 1½" x 1½" x 4', set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least 1½" x 1½" x 4', set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 6,932 feet East, and 8,375 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 1480 feet N 44° 52' 39" W to the true point of beginning, thence 300 feet N 45° 7' 21" E to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12138,"

thence 1500 feet S 44° 52' 39" E to the SE Corner (Cor. 2), which is marked "SE COR AV12138," thence 600 feet S 45° 7' 21" W to the SW Corner (Cor. 3), which is marked "SW COR AV12138," thence 1,500 feet N 44° 52' 39" W to the NW Corner (Cor. 4), which is marked "NW COR AV12138," thence 300 feet N 45° 7' 21" E to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

NW¼ of Section 8, Township 15 North, Range 53 East, SW¼ of Section 8, Township 15 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of <u>December</u>, 2012

AMERICAN VANADIUM US INC., A Nevada corporation

12/18/2012

09:46 AM

Official Record
Recording requested By

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: **\$22.50** RPTT Page 1 of 1 Recorded By: FES

Book- 545 Page- 0355



Recorded at the request of and return to:

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12139 lode mining claim on the 29th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a S 44° 52' 39" E direction and 1480 feet in a N 44° 52' 39" W direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is S 44° 52' 39" E to N 44° 52' 39" W

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least 1½" x 1½" x 4', set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least 1½" x 1½" x 4', set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 6,507 feet East, and 8,798 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 1480 feet N 44° 52' 39" W to the true point of beginning, thence 300 feet N 45° 7' 21" E to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12139,"

thence 1500 feet S 44° 52' 39" E to the SE Corner (Cor. 2), which is marked "SE COR AV12139," thence 600 feet S 45° 7' 21" W to the SW Corner (Cor. 3), which is marked "SW COR AV12139," thence 1,500 feet N 44° 52' 39" W to the NW Corner (Cor. 4), which is marked "NW COR AV12139," thence 300 feet N 45° 7' 21" E to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

NW¼ of Section 8, Township 15 North, Range 53 East, SW¼ of Section 8, Township 15 North, Range 53 East, NE¼ of Section 7, Township 15 North, Range 53 East, SE¼ of Section 7, Township 15 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517,040.

DATED this 15th day of December, 2012

AMERICAN VANADIUM US INC., A Nevada corporation

12/18/2012

79:46 AM

Official Record
Recording requested By
AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22.50

Page 1 of 1 Recorded By: FES

Book- 545 Page- 0356



Recorded at the request of and return to:

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12140 lode mining claim on the 29th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a S 44° 52' 39" E direction and 1480 feet in a N 44° 52' 39" W direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is S 44° 52' 39" E to N 44° 52' 39" W.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4", set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4", set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 6,082 feet East, and 9,222 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 1480 feet N 44° 52' 39" W to the true point of beginning, thence 300 feet N 45° 7' 21" E to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12140,"

thence 1500 feet S 44° 52' 39" E to the SE Corner (Cor. 2), which is marked "SE COR AV12140," thence 600 feet S 45° 7' 21" W to the SW Corner (Cor. 3), which is marked "SW COR AV12140," thence 1,500 feet N 44° 52' 39" W to the NW Corner (Cor. 4), which is marked "NW COR AV12140," thence 300 feet N 45° 7' 21" E to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

NE¼ of Section 7, Township 15 North, Range 53 East, SE¼ of Section 7, Township 15 North, Range 53 East, SW¼ of Section 8, Township 15 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December, 2012

AMERICAN VANADIUM US INC., A Nevada corporation

12/18/2012

09:46 AM

Official Record

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22.50

Page 1 of 1 Recorded By: FES

Book- 545 Page- 0357

The undersigned hereby affirms that there is no Social Security number contained in this document.

Recorded at the request of and return to:

American Vanadium US Inc.

42006 Oakwood Street

Elizabeth, Colorado 80107

c/o R.J. Smith

CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12141 lode mining claim on the 29th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a S 44° 52' 39" E direction and 1480 feet in a N 44° 52' 39" W direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is S 44° 52' 39" E to N 44° 52' 39" W.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least 1½" x 1½" x 4', set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least 1½" x 1½" x 4', set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 5,657 feet East, and 9,645 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 1480 feet N 44° 52' 39" W to the true point of beginning, thence 300 feet N 45° 7' 21" E to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12141,"

thence 1500 feet S 44° 52' 39" E to the SE Corner (Cor. 2), which is marked "SE COR AV12141," thence 600 feet S 45° 7' 21" W to the SW Corner (Cor. 3), which is marked "SW COR AV12141," thence 1,500 feet N 44° 52' 39" W to the NW Corner (Cor. 4), which is marked "NW COR AV12141," thence 300 feet N 45° 7' 21" E to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

SE¼ of Section 7, Township 15 North, Range 53 East, SW¼ of Section 8, Township 15 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December, 2012

AMERICAN VANADIUM US INC., A Nevada corporation

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

DOC # 0223513

2/18/2012

09:46 AM

Official Record

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: **\$22.50**

Page 1 of 1 Recorded By: FES

Book- 545 Page- 0358



CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12142 lode mining claim on the 29th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a S 44° 52' 39" E direction and 1480 feet in a N 44° 52' 39" W direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is S 44° 52' 39" E to N 44° 52' 39" W.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least 1½" x 1½" x 4', set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least 1½" x 1½" x 4', set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 5,231 feet East, and 10,069 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 1480 feet N 44° 52' 39" W to the true point of beginning, thence 300 feet N 45° 7' 21" E to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12142,"

thence 1500 feet S 44° 52' 39" E to the SE Corner (Cor. 2), which is marked "SE COR AV12142," thence 600 feet S 45° 7' 21" W to the SW Corner (Cor. 3), which is marked "SW COR AV12142," thence 1,500 feet N 44° 52' 39" W to the NW Corner (Cor. 4), which is marked "NW COR AV12142," thence 300 feet N 45° 7' 21" E to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

SE¼ of Section 7, Township 15 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December 2012

AMERICAN VANADIUM US INC., A Nevada corporation

Record

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22.50

Page 1

Book-545 Page

Recorded By: FES



Social Security number contained in this document.

The undersigned hereby affirms that there is no

Recorded at the request of and return to:

American Vanadium US Inc.

42006 Oakwood Street

Elizabeth, Colorado 80107

c/o R.J. Smith

CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12143 lode mining claim on the 29th day of November, 2012.

The claim is approximately 1,188.2 feet long and 600 feet wide, such that 20 feet are claimed in a S 44° 52' 39" E direction and 1168.2 feet in a N 44° 52' 39" W direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is S 44° 52' 39" E to N 44° 52' 39" W.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least 1½" x 1½" x 4', set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least 11/2" x 11/2" x 4', set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 4,806 feet East, and 10,492 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 1168.2 feet N 44° 52' 39" W to the true point of beginning, thence 300 feet N 45° 7' 21" E to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12143,"

thence 1188,2 feet S 44° 52' 39" E to the SE Corner (Cor. 2), which is marked "SE COR AV12143." thence 600 feet S 45° 7' 21" W to the SW Corner (Cor. 3), which is marked "SW COR AV12143," thence 1.188.2 feet N 44° 52' 39" W to the NW Corner (Cor. 4), which is marked "NW COR AV12143," thence 300 feet N 45° 7' 21" E to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

SE¼ of Section 7, Township 15 North, Range 53 East, NE¼ of Section 18, Township 15 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December, 2012

AMERICAN VANADIUM US INC., A Nevada corporation

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

DOC # 0223515

12/18/2012

09:46 AM

Official Record
Recording requested By

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22.50

Page 1 of 1

RPTT: Book-545 PageRecorded By: FES 0360



CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12144 lode mining claim on the 29th day of November, 2012.

The claim is approximately 1,188.2 feet long and 600 feet wide, such that 20 feet are claimed in a S 44° 52' 39" E direction and 1168.2 feet in a N 44° 52' 39" W direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is S 44° 52' 39" E to N 44° 52' 39" W.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least 1½" x 1½" x 4', set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least 1½" x 1½" x 4', set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 4,381 feet East, and 10,915 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 1168.2 feet N 44° 52' 39" W to the true point of beginning, thence 300 feet N 45° 7' 21" E to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12144,"

thence 1188.2 feet S 44° 52' 39" E to the SE Corner (Cor. 2), which is marked "SE COR AV12144," thence 600 feet S 45° 7' 21" W to the SW Corner (Cor. 3), which is marked "SW COR AV12144," thence 1,188.2 feet N 44° 52' 39" W to the NW Corner (Cor. 4), which is marked "NW COR AV12144," thence 300 feet N 45° 7' 21" E to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

SE¼ of Section 7, Township 15 North, Range 53 East, NE¼ of Section 18, Township 15 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December, 2012

AMERICAN VANADIUM US INC., A Nevada corporation

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

DOC # 0223516

12/18/2012

09:46 AM

Official

Record

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22.50

Page 1 of 1 Recorded By: FES

Book- 545 Page-



0361

CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12145 lode mining claim on the 29th day of November, 2012.

The claim is approximately 1,188.2 feet long and 600 feet wide, such that 20 feet are claimed in a S 44° 52' 39" E direction and 1168.2 feet in a N 44° 52' 39" W direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is S 44° 52' 39" E to N 44° 52' 39" W.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least 1½" x 1½" x 4', set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least 1½" x 1½" x 4', set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 3,956 feet East, and 11,339 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 1168.2 feet N 44° 52' 39" W to the true point of beginning, thence 300 feet N 45° 7' 21" E to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12145,"

thence 1188.2 feet S 44° 52' 39" E to the SE Corner (Cor. 2), which is marked "SE COR AV12145," thence 600 feet S 45° 7' 21" W to the SW Corner (Cor. 3), which is marked "SW COR AV12145," thence 1,188.2 feet N 44° 52' 39" W to the NW Corner (Cor. 4), which is marked "NW COR AV12145," thence 300 feet N 45° 7' 21" E to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

SE¼ of Section 7, Township 15 North, Range 53 East, NE¼ of Section 18, Township 15 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December , 2012

AMERICAN VANADIUM US INC., A Nevada corporation

ficial Record Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati 🥕 Recorder

Fee: \$22.50

Page 1 Recorded By: FES

Book- 545 Page-0362



Recorded at the request of and return to:

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12146 lode mining claim on the 29th day of November, 2012.

The claim is approximately 1,188.2 feet long and 600 feet wide, such that 20 feet are claimed in a S 44° 52' 39" E direction and 1168.2 feet in a N 44° 52' 39" W direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is S 44° 52' 39" E to N 44° 52' 39" W.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least 1½" x 1½" x 4', set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least 11/2" x 11/2" x 4', set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 3,531 feet East, and 11,762 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 1168.2 feet N 44° 52' 39" W to the true point of beginning, thence 300 feet N 45° 7' 21" E to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12146,"

thence 1188.2 feet S 44° 52' 39" E to the SE Corner (Cor. 2), which is marked "SE COR AV12146," thence 600 feet S 45° 7' 21" W to the SW Corner (Cor. 3), which is marked "SW COR AV12146," thence 1.188.2 feet N 44° 52' 39" W to the NW Corner (Cor. 4), which is marked "NW COR AV12146," thence 300 feet N 45° 7' 21" E to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

NE¼ of Section 18, Township 15 North, Range 53 East, NW¼ of Section 18, Township 15 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December, 2012

AMERICAN VANADIUM US INC., A Nevada corporation

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

DOC # 0223518

12/18/2012

09:46 AM

Official
Recording requested By

Record

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22.50

Page 1 of 1 Recorded By: FES

Book- 545 Page- 0363



CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12147 lode mining claim on the 29th day of November, 2012.

The claim is approximately 1,188.2 feet long and 600 feet wide, such that 20 feet are claimed in a S 44° 52' 39" E direction and 1168.2 feet in a N 44° 52' 39" W direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is S 44° 52' 39" E to N 44° 52' 39" W.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least 1½" x 1½" x 4', set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least 1½" x 1½" x 4', set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 3,105 feet East, and 12,185 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 1168.2 feet N 44° 52' 39" W to the true point of beginning, thence 300 feet N 45° 7' 21" E to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12147,"

thence 1188.2 feet S 44° 52' 39" E to the SE Corner (Cor. 2), which is marked "SE COR AV12147," thence 600 feet S 45° 7' 21" W to the SW Corner (Cor. 3), which is marked "SW COR AV12147," thence 1,188.2 feet N 44° 52' 39" W to the NW Corner (Cor. 4), which is marked "NW COR AV12147," thence 300 feet N 45° 7' 21" E to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

NE¼ of Section 18, Township 15 North, Range 53 East, NW¼ of Section 18, Township 15 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th _ day of _ December , 2012

AMERICAN VANADIUM US INC., A Nevada corporation

2/18/2012

09:46 AM

Official Record

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22.50

Page 1 of 1 Recorded By: FES

Book-545 Page-

222510

Recorded at the request of and return to:

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12148 lode mining claim on the 29th day of November, 2012.

The claim is approximately 1,188.2 feet long and 600 feet wide, such that 20 feet are claimed in a S 44° 52' 39" E direction and 1168.2 feet in a N 44° 52' 39" W direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is S 44° 52' 39" E to N 44° 52' 39" W.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least 1½" x 1½" x 4', set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least 1½" x 1½" x 4', set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 2,680 feet East, and 12,609 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 1168.2 feet N 44° 52′ 39″ W to the true point of beginning, thence 300 feet N 45° 7′ 21″ E to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12148,"

thence 1188.2 feet S 44° 52' 39" E to the SE Corner (Cor. 2), which is marked "SE COR AV12148," thence 600 feet S 45° 7' 21" W to the SW Corner (Cor. 3), which is marked "SW COR AV12148," thence 1,188.2 feet N 44° 52' 39" W to the NW Corner (Cor. 4), which is marked "NW COR AV12148," thence 300 feet N 45° 7' 21" E to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

NE¼ of Section 18, Township 15 North, Range 53 East, NW¼ of Section 18, Township 15 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December 2012

AMERICAN VANADIUM US INC., A Nevada corporation

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

DOC # 0223520

12/18/2012

09:46 AM

Official Record

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleatí - Recorder

Fee: **\$22.50**

Page 1 of 1 Recorded By: FES

Book- 545 Page-

ne 0365



CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12149 lode mining claim on the 29th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a N 44° 52' 39" W direction and 1480 feet in a S 44° 52' 39" E direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is N 44° 52' 39" W to S 44° 52' 39" E

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 7,811 feet East, and 7,557 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 20 feet N 44° 52′ 39″ W to the true point of beginning, thence 300 feet N 45° 7′ 21″ E to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12149,"

thence 1500 feet S 44° 52' 39" E to the SE Corner (Cor. 2), which is marked "SE COR AV12149," thence 600 feet S 45° 7' 21" W to the SW Corner (Cor. 3), which is marked "SW COR AV12149," thence 1,500 feet N 44° 52' 39" W to the NW Corner (Cor. 4), which is marked "NW COR AV12149," thence 300 feet N 45° 7' 21" E to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

NE¼ of Section 8, Township 15 North, Range 53 East, SE¼ of Section 8, Township 15 North, Range 53 East, SW¼ of Section 8, Township 15 North, Range 53 East, NW¼ of Section 8, Township 15 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December . 2012

AMERICAN VANADIUM US INC., A Nevada corporation

12/18/2012

39:46 AM

Official Record

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22.50

Page 1 of 1 Recorded By: FES

Book- 545 Page- 036



CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12150 lode mining claim on the 29th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a N 44° 52' 39" W direction and 1480 feet in a S 44° 52' 39" E direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is N 44° 52' 39" W to S 44° 52' 39" E

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least 1½" x 1½" x 4', set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least 1½" x 1½" x 4', set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 7,385 feet East, and 7,980 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 20 feet N 44° 52′ 39″ W to the true point of beginning, thence 300 feet N 45° 7′ 21″ E to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12150,"

thence 1500 feet S 44° 52' 39" E to the SE Corner (Cor. 2), which is marked "SE COR AV12150," thence 600 feet S 45° 7' 21" W to the SW Corner (Cor. 3), which is marked "SW COR AV12150," thence 1,500 feet N 44° 52' 39" W to the NW Corner (Cor. 4), which is marked "NW COR AV12150," thence 300 feet N 45° 7' 21" E to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

SE¼ of Section 8, Township 15 North, Range 53 East, SW¼ of Section 8, Township 15 North, Range 53 East, NW¼ of Section 8, Township 15 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December, 2012

Recorded at the request of and return to:

The undersigned hereby affirms that there is no Social Security number contained in this document.

American Vanadium US Inc.

42006 Oakwood Street

Elizabeth, Colorado 80107

c/o R.J. Smith

AMERICAN VANADIUM US INC., A Nevada corporation

Record

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22.50 RPT?

Page 1 Recorded By: FES

Book - 545 Page-0367



CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12151 lode mining claim on the 29th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a N 44° 52' 39" W direction and 1480 feet in a \$ 44° 52' 39" E direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is N 44° 52' 39" W to S 44° 52' 39"

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least 1½" x 1½" x 4', set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least 11/2" x 11/2" x 4', set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 6,960 feet East, and 8,403 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 20 feet N 44° 52' 39" W to the true point of beginning, thence 300 feet N 45° 7' 21" E to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12151,"

thence 1500 feet S 44° 52' 39" E to the SE Corner (Cor. 2), which is marked "SE COR AV12151," thence 600 feet S 45° 7' 21" W to the SW Corner (Cor. 3), which is marked "SW COR AV12151," thence 1,500 feet N 44° 52' 39" W to the NW Corner (Cor. 4), which is marked "NW COR AV12151," thence 300 feet N 45° 7' 21" E to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed;

SE¼ of Section 8, Township 15 North, Range 53 East, SW1/4 of Section 8, Township 15 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December, 2012

Recorded at the request of and return to:

The undersigned hereby affirms that there is no Social Security number contained in this document,

American Vanadium US Inc.

42006 Oakwood Street

Elizabeth, Colorado 80107

c/o R.J. Smith

AMERICAN VANADIUM US INC., A Nevada corporation

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

DOC # 0223523

12/18/2012

09 46 AM

Official Record
Recording requested By
AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22.50

Page 1 of 1 Recorded By: FES

Book - 545 Page - 0368



CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12152 lode mining claim on the 29th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a N 44° 52′ 39" W direction and 1480 feet in a S 44° 52′ 39" E direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is N 44° 52′ 39" W to S 44° 52′ 39" E

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 6,535 feet East, and 8,827 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 20 feet N 44° 52′ 39″ W to the true point of beginning, thence 300 feet N 45° 7′ 21″ E to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12152."

thence 1500 feet S 44° 52' 39" E to the SE Corner (Cor. 2), which is marked "SE COR AV12152," thence 600 feet S 45° 7' 21" W to the SW Corner (Cor. 3), which is marked "SW COR AV12152," thence 1,500 feet N 44° 52' 39" W to the NW Corner (Cor. 4), which is marked "NW COR AV12152," thence 300 feet N 45° 7' 21" E to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

SW¼ of Section 8, Township 15 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December, 2012

AMERICAN VANADIUM US INC., A Nevada corporation

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

DOC # 0223524

12/18/2012

09:46 AM

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Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22.50

Page 1 of 1 Recorded By: FES

Book- 545 Page

Recorded 0369



CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12153 lode mining claim on the 29th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a N 44° 52′ 39″ W direction and 1480 feet in a S 44° 52′ 39″ E direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is N 44° 52′ 39″ W to S 44° 52′ 39″ E

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least 1½" x 1½" x 4', set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least 1½" x 1½" x 4', set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 6,110 feet East, and 9,250 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 20 feet N 44° 52' 39" W to the true point of beginning, thence 300 feet N 45° 7' 21" E to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12153,"

thence 1500 feet S 44° 52' 39" E to the SE Corner (Cor. 2), which is marked "SE COR AV12153," thence 600 feet S 45° 7' 21" W to the SW Corner (Cor. 3), which is marked "SW COR AV12153," thence 1,500 feet N 44° 52' 39" W to the NW Corner (Cor. 4), which is marked "NW COR AV12153," thence 300 feet N 45° 7' 21" E to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed: SW¼ of Section 8, Township 15 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December , 2012

AMERICAN VANADIUM US INC., A Nevada corporation

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

DOC # 0223525

18/2012

09:46 HN

Official Record
Recording requested By
AMERICAN VANADIUM US INC

0370

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22.50

Page 1 of 1 Recorded By: FES

Book-545 Page-



CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12154 lode mining claim on the 29th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a N 44° 52' 39" W direction and 1480 feet in a S 44° 52' 39" E direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is N 44° 52' 39" W to S 44° 52' 39" E

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least 1½" x 1½" x 4', set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least 1½" x 1½" x 4', set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 5,685 feet East, and 9,674 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 20 feet N 44° 52′ 39″ W to the true point of beginning, thence 300 feet N 45° 7′ 21″ E to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12154."

thence 1500 feet S 44° 52' 39" E to the SE Corner (Cor. 2), which is marked "SE COR AV12154," thence 600 feet S 45° 7' 21" W to the SW Corner (Cor. 3), which is marked "SW COR AV12154," thence 1,500 feet N 44° 52' 39" W to the NW Corner (Cor. 4), which is marked "NW COR AV12154," thence 300 feet N 45° 7' 21" E to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

SE¼ of Section 7, Township 15 North, Range 53 East, SW¼ of Section 8, Township 15 North, Range 53 East, NW¼ of Section 17, Township 15 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December, 2012

AMERICAN VANADIUM US INC., A Nevada corporation

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

DOC # 0223526

2/18/2012

39:46 AM

Official Recor

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: **\$22.50** RPTT: Page 1 of 1 Recorded By: FES

Book- 545 Page- 0371



CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12155 lode mining claim on the 29th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a N 44° 52' 39" W direction and 1480 feet in a S 44° 52' 39" E direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is N 44° 52' 39" W to S 44° 52' 39" E.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 5,260 feet East, and 10,097 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 20 feet N 44° 52' 39" W to the true point of beginning, thence 300 feet N 45° 7' 21" E to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12155."

thence 1500 feet S 44° 52' 39" E to the SE Corner (Cor. 2), which is marked "SE COR AV12155," thence 600 feet S 45° 7' 21" W to the SW Corner (Cor. 3), which is marked "SW COR AV12155," thence 1,500 feet N 44° 52' 39" W to the NW Corner (Cor. 4), which is marked "NW COR AV12155," thence 300 feet N 45° 7' 21" E to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

SE¼ of Section 7, Township 15 North, Range 53 East, SW¼ of Section 8, Township 15 North, Range 53 East, NW¼ of Section 17, Township 15 North, Range 53 East, NE¼ of Section 18, Township 15 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December, 2012

AMERICAN VANADIUM US INC., A Nevada corporation

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

poc # 0223527

12/18/2012

09:46 AM

Official Record

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22.50 RPTT: Page 1 of 1 Recorded By: FES

Book- 545 Page- 0372



CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12156 lode mining claim on the 29th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a N 44° 52' 39" W direction and 1480 feet in a S 44° 52' 39" E direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is N 44° 52' 39" W to S 44° 52' 39" E

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least 1½" x 1½" x 4', set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least 1½" x 1½" x 4', set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 4,834 feet East, and 10,520 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 20 feet N 44° 52' 39" W to the true point of beginning, thence 300 feet N 45° 7' 21" E to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12156,"

thence 1500 feet S 44° 52' 39" E to the SE Corner (Cor. 2), which is marked "SE COR AV12156," thence 600 feet S 45° 7' 21" W to the SW Corner (Cor. 3), which is marked "SW COR AV12156," thence 1,500 feet N 44° 52' 39" W to the NW Corner (Cor. 4), which is marked "NW COR AV12156," thence 300 feet N 45° 7' 21" E to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

SE¼ of Section 7, Township 15 North, Range 53 East, NE¼ of Section 18, Township 15 North, Range 53 East, NW¼ of Section 17, Township 15 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December, 2012

AMERICAN VANADIUM US INC., A Nevada corporation

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

09:46 AM

Record

Recording requested By AMERICAN VANADIUM US INC Eureka County - NV

Mike Rebaleati - Recorder Fee: \$22.50 RPTT

Page 1 Recorded By: FES

Book- 545 0373



CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12157 lode mining claim on the 29th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a N 44° 52' 39" W direction and 1480 feet in a \$ 44° 52' 39" E direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is N 44° 52' 39" W to S 44° 52' 39"

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least 1½" x 1½" x 4', set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least 11/2" x 11/2" x 4', set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 4,409 feet East, and 10,944 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 20 feet N 44° 52' 39" W to the true point of beginning, thence 300 feet N 45° 7' 21" E to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12157,"

thence 1500 feet S 44° 52' 39" E to the SE Corner (Cor. 2), which is marked "SE COR AV12157," thence 600 feet S 45° 7' 21" W to the SW Corner (Cor. 3), which is marked "SW COR AV12157," thence 1,500 feet N 44° 52' 39" W to the NW Corner (Cor. 4), which is marked "NW COR AV12157," thence 300 feet N 45° 7' 21" E to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

NE¼ of Section 18, Township 15 North, Range 53 East, NW1/4 of Section 17, Township 15 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December, 2012

AMERICAN VANADIUM US INC., A Nevada corporation

12/18/2012

09:46 AM

Official Record

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: **\$22.50**

Page 1 of 1 Recorded By: FES

Book- 545 Page- 0374



The undersigned hereby affirms that there is no Social Security number contained in this document.

Recorded at the request of and return to:

American Vanadium US Inc.

42006 Oakwood Street

Elizabeth, Colorado 80107

elo R.J. Smith

CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12158 lode mining claim on the 29th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a N 44° 52' 39" W direction and 1480 feet in a S 44° 52' 39" E direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is N 44° 52' 39" W to S 44° 52' 39" E

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least 1½" x 1½" x 4', set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least 1½" x 1½" x 4', set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 3,984 feet East, and 11,367 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 20 feet N 44° 52′ 39" W to the true point of beginning, thence 300 feet N 45° 7′ 21" E to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12158,"

thence 1500 feet S 44° 52' 39" E to the SE Corner (Cor. 2), which is marked "SE COR AV12158," thence 600 feet S 45° 7' 21" W to the SW Corner (Cor. 3), which is marked "SW COR AV12158," thence 1,500 feet N 44° 52' 39" W to the NW Corner (Cor. 4), which is marked "NW COR AV12158," thence 300 feet N 45° 7' 21" E to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

NE¼ of Section 18, Township 15 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517,040.

DATED this 15th day of December 2012

AMERICAN VANADIUM US INC., A Nevada corporation

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

DOC # 0223530

12/18/2012

09:46 AM

Official Record
Recording requested By

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: **\$22.50**

Page 1 of 1 Recorded By: FES

Book- 545 Page-

кесога — 0375

CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12159 lode mining claim on the 30th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a S 44° 52' 39" E direction and 1480 feet in a N 44° 52' 39" W direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is S 44° 52' 39" E to N 44° 52' 39" W

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least 1½" x 1½" x 4', set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least 1½" x 1½" x 4', set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 9,049 feet East, and 10,501 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 1480 feet N 44° 52' 39" W to the true point of beginning, thence 300 feet N 45° 7' 21" E to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12159,"

thence 1500 feet S 44° 52' 39" E to the SE Corner (Cor. 2), which is marked "SE COR AV12159," thence 600 feet S 45° 7' 21" W to the SW Corner (Cor. 3), which is marked "SW COR AV12159," thence 1,500 feet N 44° 52' 39" W to the NW Corner (Cor. 4), which is marked "NW COR AV12159," thence 300 feet N 45° 7' 21" E to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

SE¼ of Section 8, Township 15 North, Range 53 East, SW¾ of Section 8, Township 15 North, Range 53 East, NE¼ of Section 17, Township 15 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December, 2012

AMERICAN VANADIUM US INC., A Nevada corporation

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

DOC # 0223531

18/2012 09:46 AM

Record

Official Rec Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22,50

Page 1 of 1 Recorded By: FES

Book- 545 Page- 0376



CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12160 lode mining claim on the 30th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a S 44° 52' 39" E direction and 1480 feet in a N 44° 52' 39" W direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is S 44° 52' 39" E to N 44° 52' 39" W.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least 1½" x 1½" x 4', set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least 1½" x 1½" x 4', set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 8,624 feet East, and 10,924 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 1480 feet N 44° 52' 39" W to the true point of beginning, thence 300 feet N 45° 7' 21" E to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12160,"

thence 1500 feet S 44° 52' 39" E to the SE Corner (Cor. 2), which is marked "SE COR AV12160," thence 600 feet S 45° 7' 21" W to the SW Corner (Cor. 3), which is marked "SW COR AV12160," thence 1,500 feet N 44° 52' 39" W to the NW Corner (Cor. 4), which is marked "NW COR AV12160," thence 300 feet N 45° 7' 21" E to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

SE¼ of Section 8, Township 15 North, Range 53 East, SW¼ of Section 8, Township 15 North, Range 53 East, NE¼ of Section 17, Township 15 North, Range 53 East, NW¼ of Section 17, Township 15 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December, 2012

AMERICAN VANADIUM US INC., A Nevada corporation

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

Record ficial

Recording requested By AMERICAN VANADIUM US INC Eureka County - NV Recorder Mike Rebaleati

Fee: \$22.50

Page 1 Recorded By . FES

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Book- 545 Page

CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12161 lode mining claim on the 30th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a S 44° 52' 39" E direction and 1480 feet in a N 44° 52' 39" W direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is S 44° 52' 39" E to N 44° 52' 39"

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least 1½" x 1½" x 4', set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least 11/2" x 11/2" x 4', set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 8,198 feet East, and 11,348 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 1480 feet N 44° 52' 39" W to the true point of beginning, thence 300 feet N 45° 7' 21" E to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12161,"

thence 1500 feet S 44° 52' 39" E to the SE Corner (Cor. 2), which is marked "SE COR AV12161," thence 600 feet S 45° 7' 21" W to the SW Corner (Cor. 3), which is marked "SW COR AV12161," thence 1,500 feet N 44° 52' 39" W to the NW Corner (Cor. 4), which is marked "NW COR AV12161," thence 300 feet N 45° 7' 21" E to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

SW¼ of Section 8, Township 15 North, Range 53 East, NE¼ of Section 17, Township 15 North, Range 53 East, NW¼ of Section 17, Township 15 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December, 2012

AMERICAN VANADIUM US INC., A Nevada corporation

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

DOC # 0223533

2/19/2012

09 46 AM

Official Record

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22.50 RPTT: Page 1 of 1 Recorded By: FES

Book- 545 Page- 0378



CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12162 lode mining claim on the 30th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a S 44° 52' 39" E direction and 1480 feet in a N 44° 52' 39" W direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is S 44° 52' 39" E to N 44° 52' 39" W

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least 1½" x 1½" x 4', set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least 1½" x 1½" x 4', set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 7,773 feet East, and 11,771 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 1480 feet N 44° 52' 39" W to the true point of beginning, thence 300 feet N 45° 7' 21" E to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12162,"

thence 1500 feet S 44° 52' 39" E to the SE Corner (Cor. 2), which is marked "SE COR AV12162," thence 600 feet S 45° 7' 21" W to the SW Corner (Cor. 3), which is marked "SW COR AV12162," thence 1,500 feet N 44° 52' 39" W to the NW Corner (Cor. 4), which is marked "NW COR AV12162," thence 300 feet N 45° 7' 21" E to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

SW¼ of Section 8, Township 15 North, Range 53 East, NW¼ of Section 17, Township 15 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517,040.

DATED this 15th day of December , 2012

AMERICAN VANADIUM US INC., A Nevada corporation

12/18/2012

19 46 AM

Record

Official
Recording requested By
AMERICAN VANADIUM US INC

Fee: \$22.50

MERICAN VANADIUM US INC Eureka County - NV

Eureka County - NV Mike Rebaleati - Recorder

Page 1

RPTT: Recorded By: FES
Book- 545 Page- 0379

Recorded at the request of and return to:

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12163 lode mining claim on the 30th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a S 44° 52' 39" E direction and 1480 feet in a N 44° 52' 39" W direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is S 44° 52' 39" E to N 44° 52' 39" W.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 7,348 feet East, and 12,194 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 1480 feet N 44° 52' 39" W to the true point of beginning, thence 300 feet N 45° 7' 21" E to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12163,"

thence 1500 feet S 44° 52' 39" E to the SE Corner (Cor. 2), which is marked "SE COR AV12163," thence 600 feet S 45° 7' 21" W to the SW Corner (Cor. 3), which is marked "SW COR AV12163," thence 1,500 feet N 44° 52' 39" W to the NW Corner (Cor. 4), which is marked "NW COR AV12163," thence 300 feet N 45° 7' 21" E to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

NW¼ of Section 17, Township 15 North, Range 53 East,

Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517,040.

DATED this 15th day of December, 2012

AMERICAN VANADIUM US INC., A Nevada corporation

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

DOC # 0223535

12/18/2012

9:46 AM

Official Record
Recording requested By

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: **\$22.50**

Page 1 of 1 Recorded By: FES

Book- 545 Page- 0380



CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12164 lode mining claim on the 30th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a S 44° 52' 39" E direction and 1480 feet in a N 44° 52' 39" W direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is S 44° 52' 39" E to N 44° 52' 39" W.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least 1½" x 1½" x 4', set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least 1½" x 1½" x 4', set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 6,923 feet East, and 12,618 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 1480 feet N 44° 52' 39" W to the true point of beginning, thence 300 feet N 45° 7' 21" E to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12164,"

thence 1500 feet S 44° 52' 39" E to the SE Corner (Cor. 2), which is marked "SE COR AV12164," thence 600 feet S 45° 7' 21" W to the SW Corner (Cor. 3), which is marked "SW COR AV12164," thence 1,500 feet N 44° 52' 39" W to the NW Corner (Cor. 4), which is marked "NW COR AV12164," thence 300 feet N 45° 7' 21" E to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

NW¼ of Section 17, Township 15 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December . 2012

AMERICAN VANADIUM US INC., A Nevada corporation

2/18/2012

9:46 AM

Official Record

Recording requested By AMERICAN VANADIUM US INC

Eureka County – NV Mike Rebaleati – Recorder

Fee: **\$22.50**

Page 1 of 1 Recorded By: FES

Book- 545 Page- 0381



The undersigned hereby affirms that there is no Social Security number contained in this document.

Recorded at the request of and return to:

American Vanadium US Inc.

42006 Oakwood Street

Elizabeth, Colorado 80107

c/o R.J. Smith

LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12165 lode mining claim on the 30th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a N 44° 52' 39" W direction and 1480 feet in a S 44° 52' 39" E direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is N 44° 52' 39" W to S 44° 52' 39" E.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 8,652 feet East, and 10,953 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 20 feet N 44° 52' 39" W to the true point of beginning, thence 300 feet N 45° 7' 21" E to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12165,"

thence 1500 feet S 44° 52' 39" E to the SE Corner (Cor. 2), which is marked "SE COR AV12165," thence 600 feet S 45° 7' 21" W to the SW Corner (Cor. 3), which is marked "SW COR AV12165," thence 1,500 feet N 44° 52' 39" W to the NW Corner (Cor. 4), which is marked "NW COR AV12165," thence 300 feet N 45° 7' 21" E to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

NE¼ of Section 17, Township 15 North, Range 53 East,

Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December, 2012

AMERICAN VANADIUM US INC., A Nevada corporation

American Variadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

nnc # 0223537

2/18/2012

MO AL PR

Official F
Recording requested By
AMERICAN VANADIUM US INC

Record

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22.50

Page 1 of 1 Recorded By: FES

Book- 545 Page- 0382



CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12166 lode mining claim on the 30th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a N 44° 52' 39" W direction and 1480 feet in a S 44° 52' 39" E direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is N 44° 52' 39" W to S 44° 52' 39" E.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least 1½" x 1½" x 4', set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least 1½" x 1½" x 4', set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 8,227 feet East, and 11,376 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 20 feet N 44° 52' 39" W to the true point of beginning, thence 300 feet N 45° 7' 21" E to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12166,"

thence 1500 feet S 44° 52' 39" E to the SE Corner (Cor. 2), which is marked "SE COR AV12166," thence 600 feet S 45° 7' 21" W to the SW Corner (Cor. 3), which is marked "SW COR AV12166," thence 1,500 feet N 44° 52' 39" W to the NW Corner (Cor. 4), which is marked "NW COR AV12166," thence 300 feet N 45° 7' 21" E to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

NE¼ of Section 17, Township 15 North, Range 53 East, NW¼ of Section 17, Township 15 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517,040.

DATED this 15th day of December , 2012

AMERICAN VANADIUM US INC., A Nevada corporation

12/18/2012

9:46 AM

Official Record

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22.50

Page 1 of 1 Recorded By: FES

Book- 545 Page- 0383



Recorded at the request of and return to:

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12167 lode mining claim on the 26th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a N 45° 7' 21" E direction and 1480 feet in a S 45° 7' 21" W direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is N 45° 7' 21" E to S 45° 7' 21" W.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 1,460 feet West, and 8,732 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 20 feet N 45° 7′ 21" E to the true point of beginning, thence 300 feet S 44° 52′ 39" E to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12167."

thence 1500 feet S 45° 7' 21" W to the SE Corner (Cor. 2), which is marked "SE COR AV12167," thence 600 feet N 44° 52' 39" W to the SW Corner (Cor. 3), which is marked "SW COR AV12167," thence 1,500 feet N 45° 7' 21" E to the NW Corner (Cor. 4), which is marked "NW COR AV12167," thence 300 feet S 44° 52' 39" E to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

SE¼ of Section 12, Township 15 North, Range 52 East, SW¼ of Section 12, Township 15 North, Range 52 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December 2012

AMERICAN VANADIUM US INC., A Nevada corporation

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22.50 RPTT .

Page 1 Recorded By: FES

Book- 545 Page-



The undersigned hereby affirms that there is no Social Security number contained in this document.

Recorded at the request of and return to:

American Vanadium US Inc.

42006 Oakwood Street

Elizabeth, Colorado 80107

c/o R.J. Smith

CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12168 lode mining claim on the 26th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a N 45° 7' 21" E direction and 1480 feet in a S 45° 7' 21" W direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is N 45° 7' 21" E to S 45° 7' 21" W.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least 11/2" x 11/2" x 4', set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least 11/2" x 11/2" x 4', set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 1,037 feet West, and 9,157 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 20 feet N 45° 7' 21" E to the true point of beginning, thence 300 feet S 44° 52' 39" E to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12168,"

thence 1500 feet S 45° 7' 21" W to the SE Corner (Cor. 2), which is marked "SE COR AV12168," thence 600 feet N 44° 52' 39" W to the SW Corner (Cor. 3), which is marked "SW COR AV12168," thence 1,500 feet N 45° 7' 21" E to the NW Corner (Cor. 4), which is marked "NW COR AV12168," thence 300 feet S 44° 52' 39" E to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

SE¼ of Section 12, Township 15 North, Range 52 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December, 2012

AMERICAN VANADIUM US INC., A Nevada corporation

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

ficial Record

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV MikeRebaleati 差 Recorder

Fee: \$22.50 RPTT

Page 1 Recorded By: FES

Book - 545 Page-

0385



CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12169 lode mining claim on the 26th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a N 45° 7' 21" E direction and 1480 feet in a S 45° 7' 21" W direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is N 45° 7' 21" E to S 45° 7' 21" W.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least 1½" x 1½" x 4', set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least 11/2" x 11/2" x 4', set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 613 feet West, and 9,583 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 20 feet N 45° 7' 21" E to the true point of beginning, thence 300 feet S 44° 52' 39" E to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12169,"

thence 1500 feet S 45° 7' 21" W to the SE Corner (Cor. 2), which is marked "SE COR AV12169," thence 600 feet N 44° 52' 39" W to the SW Corner (Cor. 3), which is marked "SW COR AV12169," thence 1,500 feet N 45° 7' 21" E to the NW Corner (Cor. 4), which is marked "NW COR AV12169," thence 300 feet S 44° 52' 39" E to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

SE¼ of Section 12, Township 15 North, Range 52 East, NE¼ of Section 13, Township 15 North, Range 52 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December 2012

AMERICAN VANADIUM US INC., A Nevada corporation

2/18/2012

09 - 46 AM

Official Record

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: **\$22.50**

Page 1 of 1 Recorded By: FES

Book- 545 Page-

0386

Recorded at the request of and return to:

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12170 lode mining claim on the 26th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a N 45° 7' 21" E direction and 1480 feet in a S 45° 7' 21" W direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is N 45° 7' 21" E to S 45° 7' 21" W.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least $1\frac{1}{2}$ " x 4", set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 190 feet West, and 10,000 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 20 feet N 45° 7' 21" E to the true point of beginning, thence 300 feet S 44° 52' 39" E to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12170,"

thence 1500 feet S 45° 7' 21" W to the SE Corner (Cor. 2), which is marked "SE COR AV12170," thence 600 feet N 44° 52′ 39" W to the SW Corner (Cor. 3), which is marked "SW COR AV12170," thence 1,500 feet N 45° 7′ 21" E to the NW Corner (Cor. 4), which is marked "NW COR AV12170," thence 300 feet S 44° 52′ 39" E to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed;

SE¼ of Section 12, Township 15 North, Range 52 East, NE¼ of Section 13, Township 15 North, Range 52 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December 2012

AMERICAN VANADIUM US INC., A Nevada corporation

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

DOC # 0223542

12/18/2012

09:46 AM

Official Record
Recording requested By

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: **\$22.50** RPTT: Page 1 of 1 Recorded By: FES

Book- 545 Page- 0387



CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12171 lode mining claim on the 26th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a N 45° 7' 21" E direction and 1480 feet in a S 45° 7' 21" W direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is N 45° 7' 21" E to S 45° 7' 21" W.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least 1½" x 1½" x 4, set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least 1½" x 1½" x 4, set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 234 feet East, and 10,433 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 20 feet N 45° 7' 21" E to the true point of beginning, thence 300 feet S 44° 52' 39" E to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12171,"

thence 1500 feet S 45° 7' 21" W to the SE Corner (Cor. 2), which is marked "SE COR AV12171," thence 600 feet N 44° 52' 39" W to the SW Corner (Cor. 3), which is marked "SW COR AV12171," thence 1,500 feet N 45° 7' 21" E to the NW Corner (Cor. 4), which is marked "NW COR AV12171," thence 300 feet S 44° 52' 39" E to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

SE¼ of Section 12, Township 15 North, Range 52 East, NE¼ of Section 13, Township 15 North, Range 52 East, SW¼ of Section 7, Township 15 North, Range 53 East, NW¼ of Section 18, Township 15 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December, 2012

AMERICAN VANADIUM US INC., A Nevada corporation

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

Record

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22.50 RPTT

Page 1 Recorded By: FES

Page 0388



CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12172 lode mining claim on the 26th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a N 45° 7' 21" E direction and 1480 feet in a S 45° 7' 21" W direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is N 45° 7' 21" E to S 45° 7' 21" W.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least 1½" x 1½" x 4', set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least 11/2" x 11/2" x 4', set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 657 feet East, and 10,858 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 20 feet N 45° 7' 21" E to the true point of beginning, thence 300 feet S 44° 52' 39" E to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12172,"

thence 1500 feet S 45° 7' 21" W to the SE Corner (Cor. 2), which is marked "SE COR AV12172," thence 600 feet N 44° 52' 39" W to the SW Corner (Cor. 3), which is marked "SW COR AV12172," thence 1,500 feet N 45° 7' 21" E to the NW Corner (Cor. 4), which is marked "NW COR AV12172," thence 300 feet S 44° 52' 39" E to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

NE¼ of Section 13, Township 15 North, Range 52 East, NW¼ of Section 18, Township 15 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040,

DATED this 15th day of December 2012

AMERICAN VANADIUM US INC., A Nevada corporation

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

DOC # 0223544

2/18/2012

09:46 AM

Official Record

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22.50

Page 1 of 1 Recorded By: FES

Book- 545 Page- 038



CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12173 lode mining claim on the 26th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a N 45° 7' 21" E direction and 1480 feet in a S 45° 7' 21" W direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is N 45° 7' 21" E to S 45° 7' 21" W.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 1,080 feet East, and 11,283 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 20 feet N 45° 7' 21" E to the true point of beginning, thence 300 feet S 44° 52' 39" E to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12173."

thence 1500 feet S 45° 7' 21" W to the SE Corner (Cor. 2), which is marked "SE COR AV12173," thence 600 feet N 44° 52' 39" W to the SW Corner (Cor. 3), which is marked "SW COR AV12173," thence 1,500 feet N 45° 7' 21" E to the NW Corner (Cor. 4), which is marked "NW COR AV12173," thence 300 feet S 44° 52' 39" E to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

NE¼ of Section 13, Township 15 North, Range 52 East, NW¼ of Section 18, Township 15 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December , 2012

AMERICAN VANADIUM US INC., A Nevada corporation

12/18/2012

09:46 AM

Official Record

Recording requested By
AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22.50

Page 1 of 1 Recorded By: FES

Book-545 Page- 0390



The undersigned hereby affirms that there is no Social Security number contained in this document.

Recorded at the request of and return to:

American Vanadium US Inc.

42006 Oakwood Street

Elizabeth, Colorado 80107

c/o R.J. Smith

CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12174 lode mining claim on the 26th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a N 45° 7' 21" E direction and 1480 feet in a S 45° 7' 21" W direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is N 45° 7' 21" E to S 45° 7' 21" W,

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 1,504 feet East, and 11,708 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 20 feet N 45° 7' 21" E to the true point of beginning, thence 300 feet S 44° 52' 39" E to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12174,"

thence 1500 feet S 45° 7' 21" W to the SE Corner (Cor. 2), which is marked "SE COR AV12174," thence 600 feet N 44° 52' 39" W to the SW Corner (Cor. 3), which is marked "SW COR AV12174," thence 1,500 feet N 45° 7' 21" E to the NW Corner (Cor. 4), which is marked "NW COR AV12174," thence 300 feet S 44° 52' 39" E to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

NE¼ of Section 13, Township 15 North, Range 52 East, NW¼ of Section 18, Township 15 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December, 2012

AMERICAN VANADIUM US INC., A Nevada corporation

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

DOC # 0223546

12/18/2012

39:46 AM

Official Record
Recording requested By
AMERICAN VANADIUM US INC

0391

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22.50

Page 1 of 1 Recorded By: FES

Book- 545 Page-



CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12175 lode mining claim on the 26th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a S 45° 7' 21" W direction and 1480 feet in a N 45° 7' 21" E direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is S 45° 7' 21" W to N 45° 7' 21" E.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 1,855 feet West, and 8,279 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 1480 feet N 45° 7′ 21" E to the true point of beginning, thence 300 feet S 44° 52′ 39" E to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12175,"

thence 1500 feet S 45° 7' 21" W to the SE Corner (Cor. 2), which is marked "SE COR AV12175," thence 600 feet N 44° 52' 39" W to the SW Corner (Cor. 3), which is marked "SW COR AV12175," thence 1,500 feet N 45° 7' 21" E to the NW Corner (Cor. 4), which is marked "NW COR AV12175," thence 300 feet S 44° 52' 39" E to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

NE¼ of Section 12, Township 15 North, Range 52 East, SE¼ of Section 12, Township 15 North, Range 52 East, Mount Diablo Meridian, Eureka County, Nevada,

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December, 2012

AMERICAN VANADIUM US INC., A Nevada corporation

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

DOC # 0223547

2/18/2012

09:46 AM

Official Record
Recording requested By
AMERICAN VANABIUM US INC

Eureka County - NV Nike Rebaleati - Recorder

Fee: \$22.50

Page 1 of 1 Recorded By: FES

Book- 545 Page- 0392



CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12176 lode mining claim on the 26th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a S 45° 7' 21" W direction and 1480 feet in a N 45° 7' 21" E direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is S 45° 7' 21" W to N 45° 7' 21" E.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least 1½" x 1½" x 4', set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least 1½" x 1½" x 4', set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 1,432 feet West, and 8,704 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 1480 feet N 45° 7' 21" E to the true point of beginning, thence 300 feet S 44° 52' 39" E to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12176,"

thence 1500 feet S 45° 7' 21" W to the SE Corner (Cor. 2), which is marked "SE COR AV12176," thence 600 feet N 44° 52' 39" W to the SW Corner (Cor. 3), which is marked "SW COR AV12176," thence 1,500 feet N 45° 7' 21" E to the NW Corner (Cor. 4), which is marked "NW COR AV12176," thence 300 feet S 44° 52' 39" E to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

NE¼ of Section 12, Township 15 North, Range 52 East, SE¼ of Section 12, Township 15 North, Range 52 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December 2012

AMERICAN VANADIUM US INC., A Nevada corporation

12/18/2012

Ø9:46 AM

Official Record

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: **\$22.50**

Page 1 of 1 Recorded By: FES

Book- 545 Page- 0393



The undersigned hereby affirms that there is no Social Security number contained in this document.

Recorded at the request of and return to:

American Vanadium US Inc.

42006 Oakwood Street

Elizabeth, Colorado 80107

c/o R J Smith

CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12177 lode mining claim on the 26th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a S 45° 7' 21" W direction and 1480 feet in a N 45° 7' 21" E direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is S 45° 7' 21" W to N 45° 7' 21" E.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 1,008 feet West, and 9,129 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 1480 feet N 45° 7' 21" E to the true point of beginning, thence 300 feet S 44° 52' 39" E to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12177,"

thence 1500 feet S 45° 7' 21" W to the SE Corner (Cor. 2), which is marked "SE COR AV12177," thence 600 feet N 44° 52' 39" W to the SW Corner (Cor. 3), which is marked "SW COR AV12177," thence 1,500 feet N 45° 7' 21" E to the NW Corner (Cor. 4), which is marked "NW COR AV12177," thence 300 feet S 44° 52' 39" E to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

NE¼ of Section 12, Township 15 North, Range 52 East, SE¼ of Section 12, Township 15 North, Range 52 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December, 2012

AMERIGAN VANADIUM US INC., A Nevada corporation

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

DOC # 0223549

12/18/2012

9:46 AM

Official Record

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22.50

Page 1 of 1 Recorded By: FES

Book- 545 Page- 0394

CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12178 lode mining claim on the 26th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a S 45° 7' 21" W direction and 1480 feet in a N 45° 7' 21" E direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is S 45° 7' 21" W to N 45° 7' 21" E.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 585 feet West, and 9,554 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 1480 feet N 45° 7' 21" E to the true point of beginning, thence 300 feet S 44° 52' 39" E to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12178,"

thence 1500 feet S 45° 7' 21" W to the SE Corner (Cor. 2), which is marked "SE COR AV12178," thence 600 feet N 44° 52' 39" W to the SW Corner (Cor. 3), which is marked "SW COR AV12178," thence 1,500 feet N 45° 7' 21" E to the NW Corner (Cor. 4), which is marked "NW COR AV12178," thence 300 feet S 44° 52' 39" E to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

SE¼ of Section 12, Township 15 North, Range 52 East, SW¼ of Section 7, Township 15 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517,040.

DATED this 15th day of December 2012

AMERICAN VANADIUM US INC., A Nevada corporation

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

DOC # 0223550

2/18/2012

9:46 AM

Official Record

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: **\$22.50**

Page 1 of 1 Recorded By: FES

Book- 545 Page- 0395

CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12180 lode mining claim on the 26th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a S 45° 7' 21" W direction and 1480 feet in a N 45° 7' 21" E direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is S 45° 7' 21" W to N 45° 7' 21" E.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least 1½" x 1½" x 4', set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least 1½" x 1½" x 4', set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 161 feet West, and 9,979 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 1480 feet N 45° 7' 21" E to the true point of beginning, thence 300 feet S 44° 52' 39" E to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12180,"

thence 1500 feet S 45° 7' 21" W to the SE Corner (Cor. 2), which is marked "SE COR AV12180," thence 600 feet N 44° 52' 39" W to the SW Corner (Cor. 3), which is marked "SW COR AV12180," thence 1,500 feet N 45° 7' 21" E to the NW Corner (Cor. 4), which is marked "NW COR AV12180," thence 300 feet S 44° 52' 39" E to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

SE¼ of Section 12, Township 15 North, Range 52 East, SW¼ of Section 7, Township 15 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517,040.

DATED this 15th day of <u>December</u> 2012

AMERICAN VANADIUM US INC., A Nevada corporation

2/18/2012

09:46 AM

Record

Official Recording requested By AMERICAN VANADIUM US INC

> Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22.50

Page 1 of 1 Recorded By: FES

Book- 545 Page- 0396



The undersigned hereby affirms that there is no Social Security number contained in this document.

Recorded at the request of and return to:

American Vanadium US Inc.

42006 Oakwood Street

Elizabeth, Colorado 80107

c/o R.J. Smith

CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12181 lode mining claim on the 26th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a S 45° 7' 21" W direction and 1480 feet in a N 45° 7' 21" E direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is S 45° 7' 21" W to N 45° 7' 21" E.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 272 feet East, and 10,405 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 1480 feet N 45° 7′ 21" E to the true point of beginning, thence 300 feet S 44° 52′ 39" E to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12181."

thence 1500 feet S 45° 7' 21" W to the SE Corner (Cor. 2), which is marked "SE COR AV12181," thence 600 feet N 44° 52' 39" W to the SW Corner (Cor. 3), which is marked "SW COR AV12181," thence 1,500 feet N 45° 7' 21" E to the NW Corner (Cor. 4), which is marked "NW COR AV12181," thence 300 feet S 44° 52' 39" E to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

SE¼ of Section 12, Township 15 North, Range 52 East, SW¼ of Section 7, Township 15 North, Range 53 East, NW¼ of Section 18, Township 15 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December 2012

AMERICAN VANADIUM US INC., A Nevada corporation

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

DOC # 0223552

18/2012 09:46 F

official Record

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22.50

Page 1 of 1 Recorded By: FES

Book- 545 Page- 0397



CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12182 lode mining claim on the 26th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a S 45° 7' 21" W direction and 1480 feet in a N 45° 7' 21" E direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is S 45° 7' 21" W to N 45° 7' 21" E.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 695 feet East, and 10,830 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 1480 feet N 45° 7′ 21" E to the true point of beginning, thence 300 feet S 44° 52′ 39" E to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12182,"

thence 1500 feet S 45° 7' 21" W to the SE Corner (Cor. 2), which is marked "SE COR AV12182," thence 600 feet N 44° 52' 39" W to the SW Corner (Cor. 3), which is marked "SW COR AV12182," thence 1,500 feet N 45° 7' 21" E to the NW Corner (Cor. 4), which is marked "NW COR AV12182," thence 300 feet S 44° 52' 39" E to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

SW¼ of Section 7, Township 15 North, Range 53 East, NW¼ of Section 18, Township 15 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December, 2012

AMERIÇAN VANADIUM US INC., A Nevada corporation

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

DOC # 0223553

12/18/2012

39:46 AM

Official Record

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: **\$22.50** RPTT: Page 1 of 1 Recorded By: FES

Book - 545 Page - 0398



CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12183 lode mining claim on the 26th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a S 45° 7' 21" W direction and 1480 feet in a N 45° 7' 21" E direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is S 45° 7' 21" W to N 45° 7' 21" E.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 1,148 feet East, and 11,255 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 1480 feet N 45° 7' 21" E to the true point of beginning, thence 300 feet S 44° 52' 39" E to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12183,"

thence 1500 feet S 45° 7' 21" W to the SE Corner (Cor. 2), which is marked "SE COR AV12183," thence 600 feet N 44° 52' 39" W to the SW Corner (Cor. 3), which is marked "SW COR AV12183," thence 1,500 feet N 45° 7' 21" E to the NW Corner (Cor. 4), which is marked "NW COR AV12183," thence 300 feet S 44° 52' 39" E to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

SW¼ of Section 7, Township 15 North, Range 53 East, NW¼ of Section 18, Township 15 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this_15th day of December 2012

AMERICAN VANADIUM US INC., A Nevada corporation

American Vanadium US Inc. c/o R.I. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

DOC # 0223554

2/18/2012

39:46 AM

Official Record
Recording requested By
AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22,50

Page 1 of 1 Recorded By: FES

Book- 545 Page- 0399



CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12184 lode mining claim on the 26th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a S 45° 7' 21" W direction and 1480 feet in a N 45° 7' 21" E direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is S 45° 7' 21" W to N 45° 7' 21" E.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least 1½" x 1½" x 4', set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least 1½" x 1½" x 4', set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 1,532 feet East, and 11,672 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 1480 feet N 45° 7' 21" E to the true point of beginning, thence 300 feet S 44° 52' 39" E to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12184,"

thence 1500 feet S 45° 7' 21" W to the SE Corner (Cor. 2), which is marked "SE COR AV12184," thence 600 feet N 44° 52' 39" W to the SW Corner (Cor. 3), which is marked "SW COR AV12184," thence 1,500 feet N 45° 7' 21" E to the NW Corner (Cor. 4), which is marked "NW COR AV12184," thence 300 feet S 44° 52' 39" E to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

SW¼ of Section 7, Township 15 North, Range 53 East, NW¼ of Section 18, Township 15 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December, 2012

AMERICAN VANADIUM US INC., A Nevada corporation

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

DOC # 0223555

2/18/2012

09:46 AM

Official Record

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22.50 RPTT

Page 1 of 1 Recorded By: FES

Book- 545 Page- 0400



CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12185 lode mining claim on the 27th day of November, 2012.

The claim is approximately 400 feet long and 400 feet wide, such that 20 feet are claimed in a S 45° 7' 21" W direction and 380 feet in a N 45° 7' 21" E direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 200 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is S 45° 7' 21" W to N 45° 7' 21" E.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least 1½" x 1½" x 4', set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least 1½" x 1½" x 4', set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 298 feet West, and 7,716 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 380 feet N 45° 7' 21" E to the true point of beginning, thence 200 feet S 44° 52' 39" E to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12185,"

thence 400 feet S 45° 7' 21" W to the SE Corner (Cor. 2), which is marked "SE COR AV12185," thence 400 feet N 44° 52' 39" W to the SW Corner (Cor. 3), which is marked "SW COR AV12185," thence 400 feet N 45° 7' 21" E to the NW Corner (Cor. 4), which is marked "NW COR AV12185," thence 200 feet S 44° 52' 39" E to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

NE¼ of Section 12, Township 15 North, Range 52 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December, 2012

AMERICAN VANADIUM US INC., A Nevada corporation

12/18/2012

19:46 AM

Official Record
Recording requested By

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: **\$22.50** RPTT: Page 1 of 1 Recorded By: FES

Book- 545 Page- 0401

Recorded at the request of and return to:

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12186 lode mining claim on the 27th day of November, 2012.

The claim is approximately 400 feet long and 400 feet wide, such that 20 feet are claimed in a S 44° 52' 39" E direction and 380 feet in a N 44° 52' 39" W direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 200 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is S 44° 52' 39" E to N 44° 52' 39" W.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least 1½" x 1½" x 4', set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least 1½" x 1½" x 4', set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 736 feet East, and 6,941 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 380 feet N 44° 52′ 39" W to the true point of beginning, thence 200 feet N 45° 7′ 21" E to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12186,"

thence 400 feet S 44° 52' 39" E to the SE Corner (Cor. 2), which is marked "SE COR AV12186," thence 400 feet S 45° 7' 21" W to the SW Corner (Cor. 3), which is marked "SW COR AV12186," thence 400 feet N 44° 52' 39" W to the NW Corner (Cor. 4), which is marked "NW COR AV12186," thence 200 feet N 45° 7' 21" E to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

NE¼ of Section 12, Township 15 North, Range 52 East, NW¼ of Section 7, Township 15 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517,040.

DATED this 15th day of December 2012

AMERICAN VANADIUM US INC., A Nevada corporation

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

DOC # 0223557

18/2012

Official Record

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: **\$22.50**

Page 1 of 1 Recorded By: FES

Book- 545 Page- 0402



CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12187 lode mining claim on the 27th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a S 45° 7' 21" W direction and 1480 feet in a N 45° 7' 21" E direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is S 45° 7' 21" W to N 45° 7' 21" E.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 055 feet East, and 8,071 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 1480 feet N 45° 7' 21" E to the true point of beginning, thence 300 feet S 44° 52' 39" E to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12187,"

thence 1500 feet S 45° 7' 21" W to the SE Corner (Cor. 2), which is marked "SE COR AV12187," thence 600 feet N 44° 52' 39" W to the SW Corner (Cor. 3), which is marked "SW COR AV12187," thence 1,500 feet N 45° 7' 21" E to the NW Corner (Cor. 4), which is marked "NW COR AV12187," thence 300 feet S 44° 52' 39" E to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

NE¼ of Section 12, Township 15 North, Range 52 East, SE¼ of Section 12, Township 15 North, Range 52 East, NW¼ of Section 7, Township 15 North, Range 53 East, SW¼ of Section 7, Township 15 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December, 2012

AMERICAN VANADIUM US INC., A Nevada corporation

12/18/2012

9:46 AM

Official Record

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: **\$22.50**

Page 1 of 1 Recorded By: FES

Book- 545 Page- 0403



CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12188 lode mining claim on the 27th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a S 45° 7' 21" W direction and 1480 feet in a N 45° 7' 21" E direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is S 45° 7' 21" W to N 45° 7' 21" E.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least 1½" x 1½" x 4', set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least 1½" x 1½" x 4', set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 478 feet East, and 8,496 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 1480 feet N 45° 7' 21" E to the true point of beginning, thence 300 feet S 44° 52' 39" E to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12188,"

thence 1500 feet S 45° 7' 21" W to the SE Corner (Cor. 2), which is marked "SE COR AV12188," thence 600 feet N 44° 52' 39" W to the SW Corner (Cor. 3), which is marked "SW COR AV12188," thence 1,500 feet N 45° 7' 21" E to the NW Corner (Cor. 4), which is marked "NW COR AV12188," thence 300 feet S 44° 52' 39" E to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

SE¼ of Section 12, Township 15 North, Range 52 East, NW¼ of Section 7, Township 15 North, Range 53 East, SW¼ of Section 7, Township 15 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December, 2012

Recorded at the request of and return to:

The undersigned hereby affirms that there is no Social Security number contained in this document.

American Vanadium US Inc.

42006 Oakwood Street

Elizabeth, Colorado 80107

c/o R.J. Smith

AMERICAN VANADIUM US INC., A Nevada corporation

2/18/2012

09.46 OM

Official Record
Recording requested By
AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22.50

Page 1 of 1 Recorded By: FES

Book- 545 Page- 04



Recorded at the request of and return to:

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12189 lode mining claim on the 27th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a S 45° 7' 21" W direction and 1480 feet in a N 45° 7' 21" E direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is S 45° 7' 21" W to N 45° 7' 21" E.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least $1\frac{1}{2}$ " x 4', set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 901 feet East, and 8,921 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 1480 feet N 45° 7′ 21" E to the true point of beginning, thence 300 feet S 44° 52′ 39" E to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12189,"

thence 1500 feet S 45° 7' 21" W to the SE Corner (Cor. 2), which is marked "SE COR AV12189," thence 600 feet N 44° 52' 39" W to the SW Corner (Cor. 3), which is marked "SW COR AV12189," thence 1,500 feet N 45° 7' 21" E to the NW Corner (Cor. 4), which is marked "NW COR AV12189," thence 300 feet S 44° 52' 39" E to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

NW¼ of Section 7, Township 15 North, Range 53 East, SW¼ of Section 7, Township 15 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December 2012

AMERICAN VANADIUM US INC., A Nevada corporation

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

DOC # 0223560

12/18/2012

09 - 46 AM

Official Record

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22.50 RPTT: Page 1 of 1 Recorded By: FES

Book- 545 Page- 0405



CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12190 lode mining claim on the 27th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a S 45° 7' 21" W direction and 1480 feet in a N 45° 7' 21" E direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is S 45° 7' 21" W to N 45° 7' 21" E.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least 1½" x 1½" x 4', set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least 1½" x 1½" x 4', set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 1,325 feet East, and 9,346 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 1480 feet N 45° 7' 21" E to the true point of beginning, thence 300 feet S 44° 52' 39" E to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12190,"

thence 1500 feet S 45° 7' 21" W to the SE Corner (Cor. 2), which is marked "SE COR AV12190," thence 600 feet N 44° 52' 39" W to the SW Corner (Cor. 3), which is marked "SW COR AV12190," thence 1,500 feet N 45° 7' 21" E to the NW Corner (Cor. 4), which is marked "NW COR AV12190," thence 300 feet S 44° 52' 39" E to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

SW¼ of Section 7, Township 15 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December, 2012

AMERICAN VANADIUM US INC., A Nevada corporation

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

DOC # 0223561

12/18/2012

09 46 AM

Official Record
Recording requested By

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: **\$22.50** RPTT: Page 1 of 1 Recorded By. FES

Book- 545 Page- 0406



CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12191 lode mining claim on the 27th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a S 45° 7' 21" W direction and 1480 feet in a N 45° 7' 21" E direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is S 45° 7' 21" W to N 45° 7' 21" E.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least $1\frac{1}{2}$ " x 4', set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 1,748 feet East, and 9,771 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 1480 feet N 45° 7′ 21" E to the true point of beginning, thence 300 feet S 44° 52′ 39" E to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12191,"

thence 1500 feet S 45° 7' 21" W to the SE Corner (Cor. 2), which is marked "SE COR AV12191," thence 600 feet N 44° 52' 39" W to the SW Corner (Cor. 3), which is marked "SW COR AV12191," thence 1,500 feet N 45° 7' 21" E to the NW Corner (Cor. 4), which is marked "NW COR AV12191," thence 300 feet S 44° 52' 39" E to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

SE¼ of Section 7, Township 15 North, Range 53 East, SW¼ of Section 7, Township 15 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of <u>December</u>, 2012

AMERICAN VANADIUM US INC., A Nevada corporation

2/18/2012

9:46 AM

Official Record

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22.50

Page 1 of 1 Recorded By: FES

Book- 545 Page-

Dawa 040



The undersigned hereby affirms that there is no Social Security number contained in this document.

Recorded at the request of and return to:

American Vanadium US Inc.

42006 Oakwood Street

Elizabeth, Colorado 80107

c/o R.J. Smith

CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12192 lode mining claim on the 27th day of November, 2012.

The claim is approximately 900 feet long and 600 feet wide, such that 20 feet are claimed in a S 45° 7' 21" W direction and 879.82 feet in a N 45° 7' 21" E direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is S 45° 7' 21" W to N 45° 7' 21" E.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least 1½" x 1½" x 4', set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least 1½" x 1½" x 4', set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 2,172 feet East, and 10,197 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 879.82 feet N 45° 7' 21" E to the true point of beginning, thence 300 feet S 44° 52' 39" E to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12192."

thence 899.82 feet S 45° 7' 21" W to the SE Corner (Cor. 2), which is marked "SE COR AV12192," thence 600 feet N 44° 52' 39" W to the SW Corner (Cor. 3), which is marked "SW COR AV12192," thence 900 feet N 45° 7' 21" E to the NW Corner (Cor. 4), which is marked "NW COR AV12192," thence 300 feet S 44° 52' 39" E to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

SE¼ of Section 7, Township 15 North, Range 53 East, SW¼ of Section 7, Township 15 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December . 2012

AMERICAN VANADIUM US INC., A Nevada corporation

12/18/2012

09:46 AM

Official Record
Recording requested By
AMERICAN VANADIUM US INC

Eureka County – NV Mike Rebaleati – Recorder

Fee: \$22.50

Page 1 of 1 Recorded By: FES

Book- 545 Page- 0408



Recorded at the request of and return to:

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12193 lode mining claim on the 27th day of November, 2012.

The claim is approximately 350 feet long and 600 feet wide, such that 20 feet are claimed in a S 45° 7' 21" W direction and 330 feet in a N 45° 7' 21" E direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is S 45° 7' 21" W to N 45° 7' 21" E.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 2,595 feet East, and 10,622 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 330 feet N 45° 7' 21" E to the true point of beginning, thence 300 feet S 44° 52' 39" E to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12193,"

thence 350 feet S 45° 7' 21" W to the SE Corner (Cor. 2), which is marked "SE COR AV12193," thence 600 feet N 44° 52' 39" W to the SW Corner (Cor. 3), which is marked "SW COR AV12193," thence 350 feet N 45° 7' 21" E to the NW Corner (Cor. 4), which is marked "NW COR AV12193," thence 300 feet S 44° 52' 39" E to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

SE¼ of Section 7, Township 15 North, Range 53 East, SW¼ of Section 7, Township 15 North, Range 53 East, NE¼ of Section 18, Township 15 North, Range 53 East, NW¼ of Section 18, Township 15 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December, 2012

AMERICAN VANADIUM US INC., A Nevada corporation

Record

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22.50

Page 1 Recorded By: FES

Book- 545

0409



Recorded at the request of and return to:

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12194 lode mining claim on the 13th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a North direction and 1480 feet in a South direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is North to South.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least 1½" x 1½" x 4', set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least 1½" x 1½" x 4', set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 863 feet East, and 2,507 feet North from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 20 feet North to the true point of beginning, thence 300 feet East to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12194,"

thence 1500 feet South to the SE Corner (Cor. 2), which is marked "SE COR AV12194," thence 600 feet West to the SW Corner (Cor. 3), which is marked "SW COR AV12194," thence 1500 feet North to the NW Corner (Cor. 4), which is marked "NW COR AV12194," thence 300 feet East to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed: SW¼ of Section 31, Township 16 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December , 2012

AMERICAN VANADIUM US INC., A Nevada corporation

2/18/2012

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Official Red

Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: **\$22.50**

Page 1 of 1 Recorded By: FES

Book- 545 **Page**- 04

The undersigned hereby affirms that there is no Social Security number contained in this document.

Recorded at the request of and return to:

American Vanadium US Inc.

42006 Oakwood Street

Elizabeth, Colorado 80107

c/o R.J. Smith

CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12195 lode mining claim on the 13th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a North direction and 1480 feet in a South direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is North to South.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least $1\frac{1}{2}$ " x $1\frac{1}{2}$ " x 4, set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 1,463 feet East, and 2,507 feet North from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 20 feet North to the true point of beginning, thence 300 feet East to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12195,"

thence 1500 feet South to the SE Corner (Cor. 2), which is marked "SE COR AV12195," thence 600 feet West to the SW Corner (Cor. 3), which is marked "SW COR AV12195," thence 1500 feet North to the NW Corner (Cor. 4), which is marked "NW COR AV12195," thence 300 feet East to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

SW¼ of Section 31, Township 16 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December, 2012

AMERICAN VANADIUM US INC., A Nevada corporation

American Vanadium US Inc. c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

Record Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$22.50

Page 1 Recorded By: FES

Book-545 Page-



CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12196 lode mining claim on the 13th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a North direction and 1480 feet in a South direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is North to South.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least 1½" x 1½" x 4', set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least 1½" x 1½" x 4', set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 2,063 feet East, and 2,507 feet North from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 20 feet North to the true point of beginning, thence 300 feet East to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12196,"

thence 1500 feet South to the SE Corner (Cor. 2), which is marked "SE COR AV12196," thence 600 feet West to the SW Corner (Cor. 3), which is marked "SW COR AV12196," thence 1500 feet North to the NW Corner (Cor. 4), which is marked "NW COR AV12196," thence 300 East to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

SW¼ of Section 31, Township 16 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December, 2012

AMERICAN VANADIUM US INC., A Nevada corporation

ficial Recording requested By AMERICAN VANADIUM US INC

Eureka County - NV Mike Rebaleati Recorder

Fee: \$22.50

Page 1 Recorded By: FES

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Recorded at the request of and return to: American Vanadium US Inc.

c/o R.J. Smith 42006 Oakwood Street Elizabeth, Colorado 80107

The undersigned hereby affirms that there is no Social Security number contained in this document.

CERTIFICATE OF LOCATION LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12197 lode mining claim on the 13th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a North direction and 1480 feet in a South direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is North to South.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least 1½" x 1½" x 4', set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least 11/2" x 11/2" x 4', set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 2,663 feet East, and 2,507 feet North from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 20 feet North to the true point of beginning, thence 300 feet East to the NE corner (Cor. I) of the claim, which is marked "NE COR AV12197,"

thence 1500 feet South to the SE Corner (Cor. 2), which is marked "SE COR AV12197," thence 600 feet West to the SW Corner (Cor. 3), which is marked "SW COR AV12197," thence 1500 feet North to the NW Corner (Cor. 4), which is marked "NW COR AV12197," thence 300 feet East to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

SE¼ of Section 31, Township 16 North, Range 53 East. SW¼ of Section 31, Township 16 North, Range 53 East, Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December, 2012

AMERICAN VANADIUM US INC., A Nevada corporation