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Recorded at the request of and return to:

American Vanadium US Inc.
c/o R.J. Smith
42006 Oakwood Street
Elizabeth, Colorado 80107

Official Record

Recording requested by
AMERICAN VANADIUM US INC

Eureka County - NV

Mike Rebaleati - Recorder

Fee: \$22.50

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*The undersigned hereby affirms that there is no
Social Security number contained in this document.*



0223525

CERTIFICATE OF LOCATION
LODE MINING CLAIM

NOTICE IS HEREBY GIVEN that AMERICAN VANADIUM US INC., a Nevada corporation, whose mailing address is P.O. Box 983, Eureka, Nevada 89316, located the AV12154 lode mining claim on the 29th day of November, 2012.

The claim is approximately 1,500 feet long and 600 feet wide, such that 20 feet are claimed in a N 44° 52' 39" W direction and 1480 feet in a S 44° 52' 39" E direction from the point of discovery (monument of location), at which a Notice of Location was duly posted, together with 300 feet on each side of the monument of location and center line of the claim. The general course of the lode or vein, as near as it may be determined, is N 44° 52' 39" W to S 44° 52' 39" E.

The monument of location upon which the Notice of Location is posted is a wooden post measuring at least 1½" x 1½" x 4', set at least one foot in the ground. The exterior boundaries of the claim are distinctly marked by four wooden posts, one at each corner, measuring at least 1½" x 1½" x 4', set at least one foot in the ground, and marked with a scribed metal tag. The claim is more particularly described by metes and bounds as follows:

Beginning at the point of discovery (the monument of location), which is approximately 5,685 feet East, and 9,674 feet South from a natural object or permanent monument, being the SE Corner of Section 36, Township 16 North, Range 52 East, MDM, thence 20 feet N 44° 52' 39" W to the true point of beginning, thence 300 feet N 45° 7' 21" E to the NE corner (Cor. 1) of the claim, which is marked "NE COR AV12154,"
thence 1500 feet S 44° 52' 39" E to the SE Corner (Cor. 2), which is marked "SE COR AV12154,"
thence 600 feet S 45° 7' 21" W to the SW Corner (Cor. 3), which is marked "SW COR AV12154,"
thence 1,500 feet N 44° 52' 39" W to the NW Corner (Cor. 4), which is marked "NW COR AV12154,"
thence 300 feet N 45° 7' 21" E to the true point of beginning.

The claim is located within what will likely be the following sections if officially surveyed:

SE¼ of Section 7, Township 15 North, Range 53 East,
SW¼ of Section 8, Township 15 North, Range 53 East,
NW¼ of Section 17, Township 15 North, Range 53 East,
Mount Diablo Meridian, Eureka County, Nevada.

The boundaries of the claim were defined as required by law within 60 days from the date of posting of the Notice of Location. The work of location consisted of making the claim map as provided in NRS § 517.040.

DATED this 15th day of December, 2012

AMERICAN VANADIUM US INC., A Nevada corporation

By

Ronald Jack Smith, its agent