Official Record

Recording requested By BH MINERALS USA INC

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$17.00 Page 1 of 4 RPTT: Recorded By: FES Book- 546 Page- 0006



MEMORANDUM OF MINING LEASE WITH PURCHASE OPTION

This Memorandum, effective as of July 12, 2012, is made by and among Silver International, Inc., a Nevada corporation ("Owners") with an address of 545 South Valley View Drive, #100, St. George, UT 84770-4405, and BH Minerals USA, Inc., a Colorado corporation ("Lessee") with an address of 101 Lakeside Avenue, Coeur d'Alene, ID 83814.

The parties give notice as follows:

Recorded at the request of and

when recorded return to:

BH Minerals USA, Inc.

101 Lakeside Avenue Coeur d'Alene, ID 83814

- Owners and Lessee have entered into that Mining Lease with Α. Purchase Option dated July 12, 2012, ("Agreement") covering unpatented mining claims located in Eureka County, Nevada, ("Property") more specifically described on Exhibit A attached hereto.
- Under the terms of the Agreement, Lessee has the exclusive right to conduct exploration, development, and mining operations on the Property as well as the option to purchase the Property during the term of the Agreement. Owners are entitled to certain payments under the Agreement and a Royalty Deed from Lessee upon exercise of the option to purchase the Property.
- A copy of the Agreement describing the term and other provisions is held by the parties at their respective addresses.
- The purpose of this Memorandum is to give notice of record in D. Eureka County, Nevada, of the Mining Lease with Purchase Option between the parties.
- E. This Memorandum may be executed in counterparts, each of which shall be deemed to be an original, but which shall constitute the same Memorandum.

The parties have executed this Memorandum on the dates indicated in the notary acknowledgements below.

| Owners: Silver International, Inc. | Lessee: BH Minerals USA, Inc. |
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| By Guer C Buchson Print Name Einzi C Erickson. | Ву |
| Print Name Einar C ERICKson. | Print Name |
| Title Pires. | Title |
| | |
| STATE OF UTAH) | |
| COUNTY OF Washington) ss. | |
| This Memorandum of Mining Leas acknowledged before me on July 12, 2012, President of Silver Inte | by Einar C. Erickson as |
| Scarrage Notary Public | NOTARY PUBLIC GLEN R. PAGE 582526 COMMISSION EXPIRES MARCH 2, 2014 STATE OF UTAH |
| STATE OF IDAHO) ss. COUNTY OF KOOTENAI) | |
| This Memorandum of Mining Leasacknowledged before me on July, 2012, by of BH Min | se with Purchase Option was as erals USA, Inc. |
| Notary Public | |

| Owners: Silver International, Inc. | Lessee: BH Minerals USA, Inc. |
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| By Guer C Quelson Print Name Emai C ERICKSON | By Faul Francy |
| Print Name Eina: C ERICKSOn. | Print Name Randa/ L. Hardy |
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| STATE OF UTAH) ss. | |
| COUNTY OF Washington) | |
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| STATE OF IDAHO) ss. | |
| COUNTY OF KOOTENAI) | |
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EXHIBIT "A"

Attached to and made a part of that certain Memorandum of Mining Lease with Purchase Option between BH Minerals USA, Inc., Lessee, and Silver International, Inc., Owners, covering the unpatented mining claims located in Eureka County Nevada, more particularly described as follows:

Hoosac Mountain Project

| Claim Name | BLM Serial # | Location Date | Township-Range-S | ection |
|---------------|--------------|---------------|-------------------|--------|
| SILVERADO #3 | NMC1052585 | 9/2/2011 | 18N - 53E - 13 | |
| SILVERADO #12 | NMC1052586 | 9/2/2011 | 18N - 53E - 12&13 | 1 |
| SILVERADO #13 | NMC1052587 | 9/2/2011 | 18N - 53E - 12&13 | |
| SILVERADO #17 | NMC1052588 | 9/2/2011 | 18N - 53E - 12 | 1 |

