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03/26/2013

02:13 PM

Official Record

Recording requested By
NEWMONT USA LTD

Eureka County - NV

Mike Rebaleati - Recorder

Fee: \$17.00

Page 1 of 4

RPTT:

Recorded By: FES

Book- 548 Page- 0130

Recording Requested by and to be Returned to:
Newmont USA Limited
1655 Mountain City Highway
Elko, Nevada 89801

This document contains no personal
information as defined in NRS 603A.040.



MEMORANDUM OF MINING LEASE

Under the terms of that certain Mining Lease (the "Lease") dated effective as of the 1st day of March, 2013, by and between New Nevada Lands, LLC., a Mississippi limited liability company and New Nevada Resources, LLC., a Florida limited liability company, as successors-in-interest of Nevada Land and Resource Company, LLC., a Nevada limited liability company (therein and hereinafter referred to as "Owner", whether one or more) and Newmont USA Limited, a Delaware corporation, (as "Lessee"), Owner has granted, demised, leased and let and does hereby grant, demise, lease and let unto Lessee, its successors and assigns, that property described in Exhibit A attached hereto and made a part hereof (the "Leased Premises"), together with certain water rights, with the exclusive right and privilege to explore for develop, mine (by open pit, strip, underground, solution mining or any other methods, including any method hereafter developed), extract, mill, store, process, remove and market therefrom all ores, minerals and materials of whatsoever nature or sort, except Excluded Substances which are defined in the Lease to mean oil, natural gas, casinghead gas, condensates and associated hydrocarbons; sulphur produced in association with hydrocarbons; helium; carbon dioxide; and geothermal brines, solutions, materials and other geothermal resources; all on the terms and conditions and subject to the payments to be made to Owner, as fully set forth in the Lease which Lease is by this reference incorporated herein. Unless sooner terminated in the manner therein provided, the term of the Lease is for a period of twenty (20) years commencing on the effective date thereof and for a continuing term as long thereafter as any mining, development or processing operations are being conducted thereunder or the Lease term is extended pursuant to the force majeure and suspensions of operations provisions thereof, all as more fully set forth in the Lease. Copies of the Lease are in the possession of Owner, New Nevada Resources, LLC, and New Nevada Lands, LLC, 9550 Prototype Court, Suite 103, Reno, Nevada 89521, and in possession of Lessee, Newmont USA Limited, 1655 Mountain City Highway, Elko, Nevada 89801, Attn: Land Department.

IN WITNESS WHEREOF, this Memorandum of Mining Lease has been executed effective as of the date first set forth above.

OWNER:
New Nevada Lands, LLC.

By: [Signature]
Name: Donald A. PATTALOCK
Its: PRESIDENT

LESSEE:
Newmont USA Limited

By: [Signature]
Richard J. Matthews
Vice President

OWNER:
New Nevada Resources, LLC.

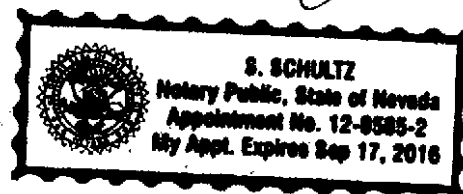
By: [Signature]
Name: Donald A. PATTALOCK
Its: PRESIDENT

STATE OF Nevada)
COUNTY OF Washoe)

The foregoing instrument was acknowledged before me this 19th day of March, 2013, by Donald A. PATTALOCK, the PRESIDENT of New Nevada Lands, LLC., on behalf of such company.

[Signature]
Notary Public

My Commission Expires:
Sept. 17, 2016



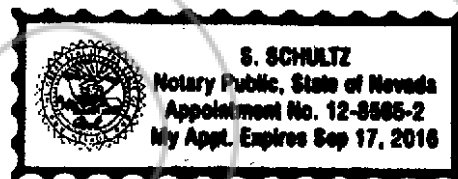
STATE OF NEVADA)
)
COUNTY OF WASHOE)

The foregoing instrument was acknowledged before me this 19th day of March, 2013, by Donald A. Potholock, the President of New Nevada Resources, LLC., on behalf of such company.

S. Schultz
Notary Public

My Commission Expires:

Sept. 17, 2016



STATE OF NEVADA)
)
COUNTY OF ELKO)

The foregoing instrument was acknowledged before me this 25 day of March, 2013, by Richard J. Matthews, a Vice President of Newmont USA Limited, on behalf of such corporation.

Carole T. Smith
Notary Public

My Commission Expires:

8/24/15



EXHIBIT A

EXHIBIT A to Memorandum of Mining Lease by and between New Nevada Lands, LLC. and New Nevada Resources, LLC. (as "Owner") and Newmont USA Limited, (as "Lessee") and pertaining to the following described real property situated in Eureka County, State of Nevada.

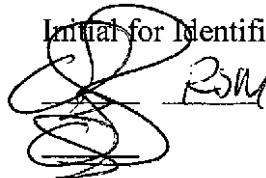
The Real Property

<u>Township 32 North, Range 48 East, MDM.</u>	<u>Acres</u>	<u>APN</u>
Section 3 ALL	659.84	04-300-03
Section 5 ALL, exc. a parcel 100' X 100' OUT OF LOT 4	669.62	04-300-01
Section 9 ALL	640.00	04-300-08
Section 15 ALL	640.00	04-300-14
Section 17 ALL	640.00	04-300-12
Section 21 ALL	640.00	04-310-02
Section 29 ALL	640.00	04-310-05
Section 33 ALL	<u>643.08</u>	04-310-10
TOTAL ACRES	5,172.54	

SUBJECT TO:

Taxes, if any, which may constitute a lien, but which are not yet due and payable; and rights-of-way, if any, for roads, telephone and telegraph lines and pipelines of record in the office of the Clerk or Recorder of the county in which the above described property is situated; and Reservations contained in the United States Patents thereto.

Initial for Identification

Handwritten signature and initials, possibly "RSM", in black ink.