A.P.N.: N/A (mineral estate only) When recorded, please return to:

Holland & Knight 400 South Hope Street, 8th Floor Los Angeles, California 90071 Attention: Arnold D. Kahn, Esq.

The undersigned hereby confirm that this document does not contain the personal information of any person.

DOC # 02

Recording requested By ERWIN & THOMPSON LLP

Record

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$19.00

Page 1 Page 1 of 3 Recorded By: FES

Book- 548 Page-



GRANT, BARGAIN AND SALE DEED AND ASSIGNMENT

FOR GOOD AND VALUABLE CONSIDERATION, the receipt and sufficiency of which are hereby acknowledged, Lila M. Ash, as Trustee (the "Trustee") of (i) The Marital Trust established under The Ash Family Trust dated December 9, 2004, (ii) The Survivor's Trust established under The Ash Family Trust dated December 9, 2004, and (iii) The Credit Trust established under the Ash Family Trust dated December 9, 2004 (collectively, the "Trusts"), whose address for purposes hereof is 655 Funchal Road, Los Angeles, California 90077, does hereby grant, bargain and sell unto Ash Royalty Holdings, LLC, a California limited liability company, whose address for purposes hereof is 655 Funchal Road, Los Angeles, California 90077 ("ARH"), all of the Trustee's right, title and interest, held on behalf of each of the Trusts, in and to the following fee lands in, Eureka County, Nevada (the "Property"):

Township 34 North, Range 51 East, M.D.B. & M.:

Section 35: Lots 1, 2, 4, 5, 7, 8, 9, 10, 11; E½NW¼SW¼: NE¼SW¼; NW¼NE¼; E½SW¼NE¼; E½NE¼NW¼; NW¼SE¼

TOGETHER WITH all of the rights, privileges and franchises incident to the Property, and all and singular the tenements and hereditaments thereunto or in anywise appertaining, and the rents, issues and profits thereof; and also all the estate, right, title, interest, property. possession, claim and demand whatsoever, as well in law as in equity of the Trustee, on behalf of each of the Trusts, of, in or to the Property and every part and parcel thereof, including all after acquired title, and together with any other appurtenant or ancillary rights pertaining to the Property and owned or held by Trustee on behalf of each of the Trusts.

TO HAVE AND TO HOLD all and singular the Property, unto ARH, its successors and assigns forever.

FOR GOOD AND VALUABLE CONSIDERATION, the receipt and sufficiency of which are hereby acknowledged, the Trustee, on behalf of each of the Trusts, hereby assigns and conveys to ARH all the interest held by the Trustee on behalf of the Trusts in that Mining Lease dated as of August 20, 1982, which covers the interest in the Property held by the Trustee on behalf of each of the Trusts, between Carlin Gold Company and Roy L. and Lila M. Ash, a Memorandum of which was recorded in the official records of Eureka County, Nevada on August 20, 1982, in Book 104 at Page 446, as amended by that Lease Amendment Agreement dated as of March 18, 1993, between Newmont Gold Company (f/k/a Carlin Gold Company) and Roy L. and Lila M. Ash, a Memorandum of which was recorded in the official records of Eureka County, Nevada on October 27, 1993, in Book 254 at Page 504 (collectively, the "Mining Lease"). ARH hereby agrees to be bound by all of the terms and conditions of the Mining Lease and to assume all obligations of the lessor thereunder.

IN WITNESS WHEREOF, the Trustee, on behalf of the Trusts, and ARH have executed this instrument as of March 12, 2013.

THE MARITAL TRUST

Lila M. Ash, Trustee

Tila M. ach

THE SURVIVOR'S TRUST

Dila M. Ask Lila M. Ash, Trustee

THE CREDIT TRUST

<u>Xile M. Geh</u> Lila M. Ash, Trustee

ASH ROYALTY HOLDINGS, LLC, a California limited liability company

By: Lila M. Ash

Lila M. Ash, Trustee of the Credit Trust established under the Ash Family Trust dated December 9, 2004, Manager

NOTARY ACKNOWLEDGMENT

STATE OF CALIFORNIA	Ø ())
COUNTY OF LOS ANGELES) \$S.)
On March 12, 2013, bef	fore me, Tanny Luther, notary SH, who proved to me on the basis of satisfactory
	s subscribed to the within instrument and acknowledged
	authorized capacities, and that by her signatures on the
instrument the person, or the entity upon	behalf of which the person acted, executed the

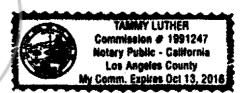
instrument.

I certify UNDER PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature from My commission expires:

10-13-2016



State of Nevada Declaration of Value

1.	Assessor Parcel Number(s) a) N/A (Mineral Estate Or b) c) d)		FOR Doct Mental Surveyors, Credit all present Book Recording requested By ERWIN & THOMPSON LLP Date Eureka County - NV Note Mike Rebaleati - Recorder
2.	Type of Property: a) □ Vacant Land b) □ Single Fam. R c) □ Condo/Twnhse e) □ Apt. Bldg. g) □ Agricultural i) ■ Other	1	Page 1 of 1 Fee: \$19.00 Recorded By: FES RPIT: Book-548 Page-0164
3.	Total Value/Sales Price of Property:		n/a
	Deed in Lieu of Foreclosure Only (value of prope	erty)	n/a
	Transfer Tax Value:	\$_	n/a
	Real Property Transfer Tax Due:	\$_	0
4.	If Exemption Claimed:		_ ` /
	a. Transfer Tax Exemption, per NRS 375.090, Se	ection: 7	and not a deed under NRS 375.010(b)(8)
	b. Explain Reason for Exemption: Transfer f	74	
	· / / ·	N N	
5.	Partial Interest: Percentage being transferred:		<u></u> %
The u 375.1 by doo of any due pl	Indersigned declares and acknowledges, und 10, that the information provided is correct to to cumentation if called upon to substantiate the claimed exemption, or other determination of lus interest at 1% per month.	er penalty he best of i information additional	of perjury, pursuant to NRS 375.060 and NRS their information and belief, and can be supported a provided herein. Furthermore, the disallowance tax due, may result in a penalty of 10% of the tax
Purst			jointly and severally liable for any additional
Signa	iture Vila W. Uch		city_Trustee
Signa	ture Lila W. Geb	Capac	city Member
SELL	ER (GRANTOR) INFORMATION	Bl	JYER (GRANTEE) INFORMATION
	(REQUIRED)		(REQUIRED)
Print N	lame: Lila M. Ash, Trustee, c/o Arnold D. Kahn		nt Name: Ash Royalty Holdings LLC
	ss: 400 South Hope Street, 8 th Floor		dress: 655 Funchal Road
City: _ State:	Los Angeles CA Zip: 90071		y: <u>Los Angeles</u> ate: <u>CA</u> Zip: 90077
State.	<u>CA</u> <u>ZIP. <u>90071</u></u>	010	Zip. 30077
COM	PANY/PERSON REQUESTING RECOR	DING	
	(REQUIRED IF NOT THE SELLER OR BUYER)		
	lame: Erwin & Thompson LLP		
	ss: One East Liberty Street, Suite 424		7100504
City:	Reno State:	ΝV	Zip: 89501