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Official Record

Recording requested By
NEWMONT USA LTD

Eureka County - NV

Mike Rebaleati - Recorder

Fee: \$16.00

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RPTT:

Recorded By: FES

Book- 552

Page- 0130

Recording Requested by and to be Returned to:
Newmont USA Limited
1655 Mountain City Highway
Elko, Nevada 89801

This document contains no personal
information as defined in NRS 603A.040.



MEMORANDUM OF MINING LEASE

Under the terms of that certain Mining Lease (the "Lease") dated effective as of the 1st day of July, 2013, by and between Palisade Ranch, Inc., a Nevada limited liability company (hereinafter referred to as "Owner"), and Newmont USA Limited, a Delaware corporation, (as "Lessee"), Owner has granted, demised, leased and let and does hereby grant, demise, lease and let unto Lessee, its successors and assigns, that property described in Exhibit A attached hereto and made a part hereof (the "Leased Premises"), together with certain water rights, with the exclusive right and privilege to explore for develop, mine (by open pit, strip, underground, solution mining or any other methods, including any method hereafter developed), extract, mill, store, process, remove and market therefrom all ores, minerals and materials of whatsoever nature or sort, except Excluded Substances which are defined in the Lease to mean oil, natural gas, casinghead gas, condensates and associated hydrocarbons; sulphur produced in association with hydrocarbons; helium; carbon dioxide; and geothermal brines, solutions, materials and other geothermal resources; all on the terms and conditions and subject to the payments to be made to Owner, as fully set forth in the Lease which Lease is by this reference incorporated herein. Unless sooner terminated in the manner therein provided, the term of the Lease is for a period of twenty (20) years commencing on the effective date thereof and for a continuing term as long thereafter as any mining, development or processing operations are being conducted thereunder or the Lease term is extended pursuant to the force majeure and suspensions of operations provisions thereof, all as more fully set forth in the Lease. Copies of the Lease are in the possession of Owner, Palisade Ranch, Inc., PO Box 236, Carlin, Nevada, 89822, and in possession of Lessee, Newmont USA Limited, 1655 Mountain City Highway, Elko, Nevada 89801, Attn: Land Department.

IN WITNESS WHEREOF, this Memorandum of Mining Lease has been executed effective as of the date first set forth above.

OWNER:
Palisade Ranch, Inc.

LESSEE:
Newmont USA Limited

By: Rita Stitzel
Name: Rita Stitzel

By: Richard J. Matthews
Richard J. Matthews
Vice President

STATE OF NEVADA)
)
COUNTY OF Elko)

The foregoing instrument was acknowledged before me this 23rd day of July, 2013, by Rita Stitzel, the Owner of Palisade Ranch, Inc., on behalf of such company.

Catherine J. Hassett
Notary Public

My Commission Expires:
1/5/2014



STATE OF NEVADA)
)
COUNTY OF ELKO)

The foregoing instrument was acknowledged before me this 16 day of July, 2013, by Richard J. Matthews, a Vice President of Newmont USA Limited, on behalf of such corporation.

Carole J. Smith
Notary Public

My Commission Expires:
8/24/2015



EXHIBIT A

EXHIBIT A to Memorandum of Mining Lease by and between Palisade Ranch, Inc. (as "Owner") and Newmont USA Limited, (as "Lessee") and pertaining to the following described real property situated in Eureka County, State of Nevada.

The Real Property

<u>TOWNSHIP</u>	<u>RANGE</u>	<u>SEC</u>	<u>DESCRIPTION</u>	<u>ACRES</u>
32 North	52 East	19	All exc. 61.86 ac in RR R/W's	583.74

SUBJECT TO:

Taxes, if any, which may constitute a lien, but which are not yet due and payable; and rights-of-way, if any, for roads, telephone and telegraph lines and pipelines of record in the office of the Clerk or Recorder of the county in which the above described property is situated; and Reservations contained in the United States Patents thereto.

Initial for Identification

RSW AS

