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Recorded at the request of  
and when recorded return to:  
Nevada Royalty Corp.  
c/o Thomas P. Erwin  
Erwin & Thompson LLP  
One E. Liberty Street, Suite 424  
Reno, Nevada 89501

The undersigned affirms that this document does not  
contain the personal information of any person.

**Substitution of Trustee**

Nevada Royalty Corp., a Nevada corporation, is the successor by merger of Gold Standard Royalty (Nevada) Inc., and is legal owner and holder of the indebtedness of The Lyle F. Campbell Trust ("Campbell"), as secured by the Deed of Trust With Power to Sale, Assignment of Production, Security Agreement, Financing Statement, and Fixture Filing dated March 18, 2008 (the "Trust Deed"), executed by Campbell as trustor, to First American Title Insurance Company, as trustee, and recorded in the Office of the Eureka County Recorder on March 19, 2008, Document 211714, for the benefit of Gold Standard Royalty (Nevada) Inc., as beneficiary.

Nevada Royalty Corp., as the legal owner and holder of the indebtedness of Campbell and the Trust Deed, and as the beneficiary of the Trust Deed, desires to change the trustee named in the Trust Deed from First American Title Insurance Company, to Nevada Royalty Corp., and appoints Nevada Royalty Corp., trustee under the Trust Deed in the place of First American Title Insurance Company, with the power to perform all obligations and to exercise all rights of the trustee in and under the Trust Deed.

Dated effective September 18, 2013.

Nevada Royalty Corp.

By

Name

Title

*[Signature]*  
Timothy P. Leybold  
CFO & Treasurer

STATE OF Idaho, )  
COUNTY OF Kootenai, )<sup>SS.</sup>

This Substitution of Trustee was acknowledged before me on September 18, 2013,  
by Timothy P. Leybold as CEO & Treasurer of Nevada Royalty Corp.

Amanda M. Lloyd  
Notary Public

AMANDA M. LLOYD  
Notary Public  
State of Idaho

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