

DOC# 224969
10/11/2013 11:33AM

Official Record

Requested By
CONSTRUCTION NOTICE SERVICES

Eureka County - NV

Mike Rebaleati - Recorder

Page: 1 of 10 Fee: \$23.00

Recorded By FS RPTT: \$0.00

Book- 0555 Page- 0312



0224969

APN # No Parcel Number Available

RELEASE OF MECHANIC'S LIEN

STATE OF ARIZONA)
) ss.
COUNTY OF MARICOPA)

Risun Technologies, LC, hereby voids, cancels and releases all rights related to the Notice and Claim of Lien which was recorded in the records of **Eureka County** on **June 14, 2013** at **Doc # 224436, Book 0550, Page 0191** naming **Janelle Dietrich and American Vanadium US, Inc.**, as the owners of the land and improvements described as; **Gibellini Vanadium Mine, whose location is: Gibellini Hill - about 25 miles South of the town of Eureka - accessed Westward by a dirt road from US 60, Eureka County, Nevada. Further described as being situated within Section, Township and Range along with Claim Name are attached as Exhibit A, incorporated by reference hereto.**

Any lien rights which may be claimed to have arisen from the described work to or through the undersigned, are hereby expressly and fully waived. In addition, the undersigned hereby waives any and all claims of lien or right of lien existing against the land and improvements described above, on this date which have not previously been asserted in writing by the undersigned.

DATED this 11th day of October, 2013.

Risun Technologies, LC

By: 

Debra A. Pope, Limited Agent for Risun Technologies, LC, Claimant

I, Debra A. Pope, being first duly sworn on oath, according to law, deposes and says:

I am the Limited Agent for Risun Technologies, LC the Lien Claimant named in the foregoing Release of Mechanic's Lien and the President of Construction Notice Services, Inc., the Preparer. I read the above and foregoing Release of Mechanic's Lien, know the contents thereof and state that the same are true of my own personal knowledge, except those matters stated upon information and belief; and, as to those matters, I believe them to be true. I further state that the Release of Mechanic's Lien contains, among other things, a correct statement of the Release as per Claimant.

By: 

Debra A. Pope, Limited Agent for Risun Technologies, LC

State of Arizona
County of Maricopa

On the 11th day of October, 2013, appeared before Me
Penny E. Drey, Notary Public

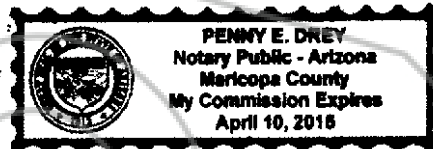
Name, Title or Officer, E.g., "Jane Doe, Notary Public

(X) Personally appeared Debra A. Pope

(X) Personally known to me - OR-

() Proved to me the basis of satisfactory evidence to be the
person(s) whose name(s) is/are subscribe to the within
Instrument and acknowledged to me that he/she/they ex-
executed the same in his/her/their authorized capacity(ies),
and that by his/her/their signature(s) on the instrument the
person(s) acted, executed the instrument.

WITNESS my hand and official seal.



Penny E Drey
SIGNATURE OF NOTARY

RECORDING REQUESTED BY:

WHEN RECORDED MAIL TO

Construction Notice Services, Inc.
P.O. Box 22001
Phoenix, AZ 85028
602-493-2042

Page Two



224969

Book: 555 10/11/2013
Page: 313 2 of 10

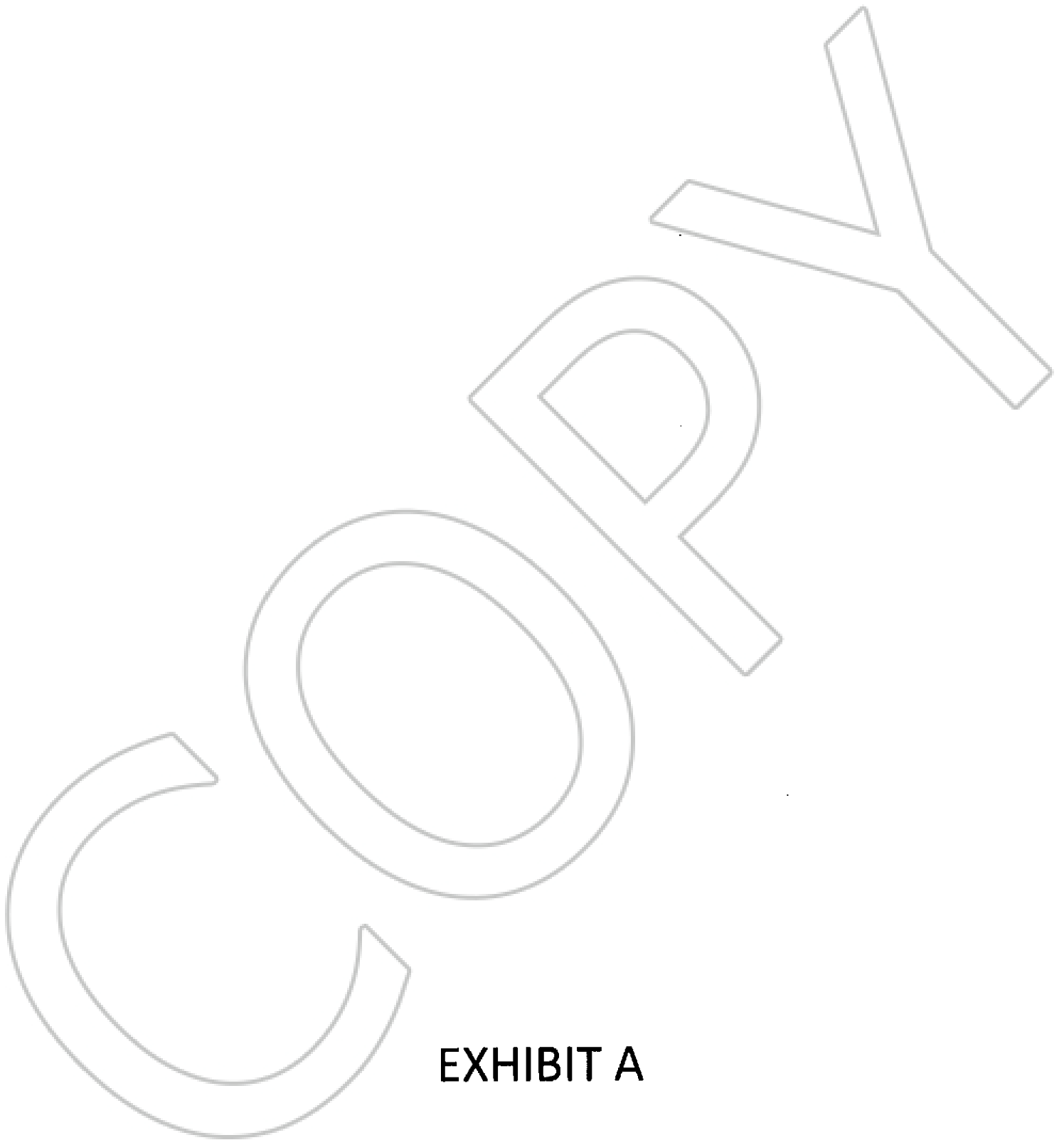


EXHIBIT A



224969

Book: 555 10/11/2013
Page: 314 3 of 10

DOC # 0216862

03/02/2011 01:31 PM

Official Record
Recording requested By
AMERICAN VANADIUM

Eureka County - NV

Mike Rebaleati - Recorder

Fee: \$20.00

Page 1 of 7

RPTT:

Recorded By: FES

Book- 512 Page- 0375

AFTER RECORDING, PLEASE RETURN TO:
American Vanadium US Inc.
Attn: Alan Branham
2778 Spokane Creek Road
East Helena, MT 59635

*The undersigned affirm that this document
contains no Social Security Numbers*



RATIFICATION OF MINERAL LEASE AGREEMENT

THIS RATIFICATION OF MINERAL LEASE AGREEMENT ("Ratification") is made as of the 1st day of March, 2011 ("Effective Date") by and between JANELLE DIETRICH, a widow whose address is 362 Elges Way, Sparks, Nevada 89431-1343 ("Owner"), and AMERICAN VANADIUM US INC., a Nevada corporation whose address for purposes of this Ratification is Attn: Alan Branham, 2778 Spokane Creek Road, East Helena, Montana 59635 ("Lessee").

RECITALS

A. Effective as of March 1, 2006, Owner, together with Kenneth Campbell and Jacqualeene Campbell, as lessors, entered into a Mineral Lease Agreement with Alan David Branham as lessee (the "Lease"). A memorandum of the Lease was recorded in the official records of Eureka County as File No. 204440 in Book 434 at page 349. The Lease covered the unpatented mining claims described in *Exhibit A* hereto, including any amendments or relocations thereof and all ores, minerals, surface and mineral rights and all water rights and improvements, easements, licenses, rights-of-way, permits and other interests appurtenant thereto (the "Original Claims").

B. Effective as of May 1, 2006, Alan David Branham, as lessee, assigned all of his rights, title and interest in and to the Lease and the Original Claims to RMP Resources Corp., a Nevada corporation, by virtue of an Assignment recorded in the official records of Eureka County as File No. 204750 in Book 436 at page 116.

C. Effective as of December 17, 2010, RMP Resources Corp. changed its corporate name to American Vanadium US Inc.

D. Effective as of February 20, 2011, Kenneth Campbell and Jacqualeene Campbell conveyed to Janelle Dietrich, a widow, all of their rights, title and interest in and to the Original Claims and assigned to Janelle Dietrich all of their rights, title and interest under the Lease, by

AVI-003-1.doc

1



224969

Book: 555 10/11/2013
Page: 315 4 of 10

virtue of a Quitclaim Deed and Assignment of Lease recorded in the official records of Eureka County as Document No. 0216804 in Book 512 at page 311.

E. Thereafter, Janelle Dietrich, as the sole owner of the Original Claims, abandoned all of the Original Claims by virtue of a Notice of Abandonment of Mining Claims dated February 22, 2011 but effective as of the dates and times set forth therein, which notice is recorded in the official records of Eureka County as Document No. 0216805 in Book 512 at page 315, in order to replace the Original Claims with new claims.

F. On February 21-24, 2011, Janelle Dietrich located new mining claims (the "Replacement Claims") to replace the Original Claims. The Replacement Claims, which are described in *Exhibit B* hereto, cover substantially the same ground as the Original Claims covered. The work of locating the Replacement Claims was conducted by American Vanadium US Inc., as lessee, on behalf of the lessor, Janelle Dietrich, as authorized by Section 1.H of the Lease.

G. Janelle Dietrich, as lessor, and American Vanadium US Inc., as lessee, desire to confirm in this Ratification that the Lease remains in full force and effect and in good standing, covering now the Replacement Claims instead of the Original Claims, and to provide public notice of such facts through the execution and recordation of this Ratification.

NOW, THEREFORE, in consideration of the mutual covenants set forth herein and set forth in the Lease, and for other good and valuable consideration, the adequacy and receipt of which are hereby acknowledged, the parties hereto, incorporating the Recitals set forth above, agree as follows:

1. Ratification of Lease. The parties affirm and ratify the ongoing existence and good standing of the Lease without interruption in the term or effectiveness thereof, and acknowledge that the Lease now covers the Replacement Claims rather than the Original Claims.

2. Multiple Counterparts. This document may be executed in multiple counterparts and all counterparts taken together shall be deemed to constitute one and the same instrument.

IN WITNESS WHEREOF, Owner and Lessee have executed this Ratification on the dates set forth in the acknowledgements below but effective as of the Effective Date.

Owner:


JANELLE DIETRICH

Lessee:

AMERICAN VANADIUM US INC., a
Nevada corporation

By


William J. Radvak, President

AV-003-1.doc

2

0216862 Book: 512 03/02/2011
Page: 376 Page: 2 of 7



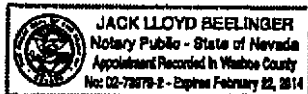
224969

Book: 555 10/11/2013
Page: 316 5 of 10

STATE OF NEVADA)
COUNTY OF Washoe) ss.

On this 2nd day of March, 2011, personally appeared before me, a Notary Public,
JANELLE DIETRICH, who acknowledged that she executed the above instrument.

[seal]



My commission expires:
2-22-2014

Jack Beelinger
NOTARY PUBLIC, residing at
RENO NEVADA

STATE OF NEVADA)
COUNTY OF Washoe) ss.

On this 2nd day of March, 2011, personally appeared before me, a Notary Public,
William J. Radvak, the President of AMERICAN VANADIUM US INC., a Nevada corporation,
who acknowledged that he executed the above instrument on behalf of said corporation.

[seal]



My commission expires:
2-22-2014

Jack Beelinger
NOTARY PUBLIC, residing at
RENO NEVADA

AVI-003-1.doc

3

0216862 Book 512 03/02/2011
Page: 377 Page: 3 of 7



224969

Book: 555 10/11/2013
Page: 317 6 of 10

Exhibit A

Original Claims

41 unpatented lode mining claims located in Eureka County, Nevada, as described more particularly below.

<u>Township</u>	<u>Range</u>	<u>Section</u>	<u>Claim Name</u>	<u>BLM Serial No. (NMC)</u>
15N	52E	2	Black Hill #1	82892
16N	52E	34	Black Hill #2	82893
16N	52E	34	Black Hill #3	82894
15N	52E	2	Black Hill #4	82895
15N	52E	2	Black Hill #7	82896
15N	52E	2	Black Hill #8	82897
15N	52E	2	Black Hill #9	82898
15N	52E	3	Black Hill #10	82899
15N	52E	2	Black Iron #1	82900
16N	52E	34	Black Iron #3	82901
15N	52E	2	Black Iron #4	82902
15N	52E	2	Black Iron #5	82903
15N	52E	2	Black Iron #6	82904
15N	52E	2	Flat #1	82905
15N	52E	2	Flat #2	82906
15N	52E	2	Flat #5	82907
15N	52E	2	Flat #10	82908
15N	52E	2	Flat #11	82909
15N	52E	1	Flat #12	82910
15N	52E	1	Flat #13	82911
16N	52E	35	Manganese #3	82912
16N	52E	35	Rattler #1	82913
16N	52E	35	Rattler #2	82914
16N	52E	35	Rattler #3	82915
16N	52E	26	Rattler #4	82916
15N	52E	35	Rift #1	82917
15N	52E	26	Rift #2	82918
15N	52E	35	Rift #3	82919
15N	52E	26	Rift #4	82920
15N	52E	2	Clyde #1	82921
16N	52E	35	Clyde #2	82922
16N	52E	35	Clyde #3	82923
16N	52E	35	Clyde #4	82924
16N	52E	35	Clyde #5	82925
16N	52E	35	Clyde #6	82926
15N	52E	1	Clyde #7	82927

AVI-003-1.doc

4

0216862 Book: 512 03/02/2011
Page: 378 Page: 4 of 7



224969

Book: 555 10/11/2013
Page: 318 7 of 10

<u>Township</u>	<u>Range</u>	<u>Section</u>	<u>Claim Name</u>	<u>BLM Serial No. (NMC)</u>
16N	52E	35	Clyde #8	82928
15N	52E	2	Black Hill #11	793247
15N	52E	2	Black Hill #12	793248
15N	52E	2	Black Hill #13	793249
15N	52E	2	Black Hill #14	793250

AM-003-1.doc

5

0216862 Book: 512 03/02/2011
Page: 379 Page: 5 of 7



224969

Book: 555 10/11/2013
Page: 319 8 of 10

Exhibit B

Replacement Claims

The following 40 unpatented lode mining claims located within Sections 1, 2 and 3, T15N, R52E, and Sections 26, 34, 35 and 36, T16N, R52E, MDM, Eureka County, Nevada:

<u>BLM SERIAL #</u>	<u>CLAIM NAME</u>	<u>COUNTY BOOK - PAGE</u>
NMC1038844	Black Iron 1-N	512-326
NMC1038845	Black Iron 3-N	512-327
NMC1038846	Black Iron 4-N	512-328
NMC1038847	Black Iron 5-N	512-329
NMC1038848	Black Iron 6-N	512-330
NMC1038849	Flat 1-N	512-331
NMC1038850	Flat 2-N	512-332
NMC1038851	Flat 10-N	512-333
NMC1038852	Flat 11-N	512-334
NMC1038853	Flat 12-N	512-335
NMC1038854	Flat 13-N	512-336
NMC1038855	Manganese 3-N	512-337
NMC1038856	Rattler 1-N	512-338
NMC1038857	Rattler 2-N	512-339
NMC1038858	Rattler 3-N	512-340
NMC1038859	Rattler 4-N	512-341
NMC1038860	Rift 1-N	512-342
NMC1038861	Rift 2-N	512-343
NMC1038862	Rift 3-N	512-344
NMC1038863	Rift 4-N	512-345
NMC1038864	Clyde 1-N	512-346
NMC1038865	Clyde 2-N	512-347
NMC1038866	Clyde 3-N	512-348
NMC1038867	Clyde 4-N	512-349
NMC1038868	Clyde 5-N	512-350
NMC1038869	Clyde 6-N	512-351
NMC1038870	Clyde 7-N	512-352
NMC1038871	Clyde 8-N	512-353
NMC1038872	Black Hill 1-N	512-318
NMC1038873	Black Hill 2-N	512-319
NMC1038874	Black Hill 3-N	512-320

Page 1 of 2

AVI-003-1.doc

6

0216862 Book: 512 03/02/2011
Page: 380 Page: 6 of 7



224969

Book: 555 10/11/2013
Page: 320 9 of 10

BLM
SERIAL #
NMC1038875
NMC1038876
NMC1038877
NMC1038878
NMC1038879
NMC1038880
NMC1038881
NMC1038882
NMC1038883

CLAIM
NAME
Black Hill 4-N
Black Hill 7-N
Black Hill 8-N
Black Hill 9-N
Black Hill 10-N
Black Hill 11-N
Black Hill 12-N
Black Hill 13-N
Black Hill 14-N

COUNTY
BOOK - PAGE
512-321
512-322
512-323
512-324
512-325
512-354
512-355
512-356
512-357

[End]

Page 2 of 2

AM-003-1.doc

7

0216862 Book 512 03/02/2011
Page: 381 Page: 7 of 7



224969

Book: 555 10/11/2013
Page: 321 10 of 10