03:23 PM

Official Record Recording requested By NEVADA ROYALTY CORP

Eureka County - NV Mike Rebaleati - Recorder

Fee: \$43,00 PPTT -

Page 1 Recorded By: LL'I

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and when recorded return to: Nevada Royalty Corp. c/o Thomas P. Erwin Erwin & Thompson LLP One E. Liberty Street, Suite 424

Assessor's Parcel Nos. APN – N/A

Reno, Nevada 89501

Eureka County, Nevada

Recorded at the request of

The undersigned affirms that this document does not contain the personal information of any person.

Substitution of Trustee and Full Reconveyance

MF Investment Holding Company 1 (Cayman) Limited is the legal owner and holder of the indebtedness of Gold Standard Royalty (Nevada) Inc., a Nevada, and is the beneficiary of the Deed Of Trust, Assignment Of Royalties, Leases And Rents And Security Agreement dated September 25, 2012 (the "Trust Deed"), executed by Gold Standard Royalty (Nevada) Inc., as trustor, to Stewart Title of Northern Nevada, a Nevada corporation, as trustee, recorded in the Office of the Eureka County Recorder on September 24, 2013, Document 221524, for the benefit of MΓ Investment Holding Company 1 (Cayman) Limited, as beneficiary. MF Investment Holding Company 1 (Cayman) Limited desires to change the trustee named in the Trust Deed from Stewart Title of Northern Nevada to MF Investment Holding Company 1 (Cayman) Limited, and appoints MF Investment Holding Company 1 (Cayman) Limited as trustee under the Trust Deed in the place of Stewart Title of Northern Nevada, with the power to perform all obligations and to exercise all rights of the trustee in and under the Trust Deed.

The indebtedness and obligations secured by the Trust Deed have been fully paid and performed, and MF Investment Holding Company 1 (Cayman) Limited reconveys, without warranty, to Nevada Royalty Corp., a Nevada corporation which is the successor by merger of Gold Standard Royalty (Nevada) Inc., owner of the property subject to the Trust Deed, as its interest appears of record, the estates now held by the Trustee under the Trust Deed. The Trust Deed is fully discharged, reconveyed, released and terminated.

Dated November 222013

MF Investment Holding Company 1 (Cayman) Limited

Name MOLANIE

Title_

DIRECTOR

This Substitution of Trustee and Full Reconveyance was acknowledged before me on November 22, 2013, by Holand Simons as the Director of MF Investment Holding Company 1 (Cayman) Limited.

Notary Public

Heidi A. Daniels-Roque
NOTARY PUBLIC
FOR AND IN THE ISLANDS OF BERMUDA
VICTORIA PLACE, 31 VICTORIA STREET
HAMILTON HM 10, BERMUDA
MY COMMISSION IS UNLIMITED AS TO TIME

