

APN: N/A

Mailing Address of Grantee or Other Person Requesting Recording:

Wilson | Barrows | Salyer | Jones
442 Court Street
Elko, Nevada 89801

Mail Tax Statements to:

U.S. Geothermal Inc.
390 East Park Center Blvd. Ste. 250,
Boise ID 86706

DOC# 227363
06/02/2014 02:49PM

Official Record

Requested By
WILSON BARROWS SALYER JONES
Eureka County - NV
Mike Rebaleati - Recorder
Page: 1 of 5 Fee: \$18.00
Recorded By LH RPTT: \$0.00
Book- 0566 Page- 0040



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Social Security Number Affirmation Statement:

☒ In accordance with NRS 239B.030, the undersigned person recording this document hereby affirms that this document does not contain personal information, including full social security number of any person;

-OR-

☐ In accordance with NRS 239B.030, the undersigned person recording this document hereby affirms that this document does contain personal information, including full social security number of a person.

Tiffany Eklund

Legal Secretary

Name

Title

Signature

Title of Document Recorded:

MEMORANDUM OF GEOTHERMAL LEASE AND NOTICE OF
NONRESPONSIBILITY

WILSON | BARROWS | SALYER | JONES

442 Court Street | Elko, Nevada 89801 | 775.738.7271

RECORDING REQUESTED BY:

U.S. Geothermal, Inc., Douglas J Glaspey, President

WHEN RECORDED MAIL TO:

U.S. Geothermal Inc. 390 East Park Center Blvd. Ste. 250, Boise ID 83706

SPACE ABOVE THIS LINE FOR RECORDER'S USE

**MEMORANDUM OF GEOTHERMAL LEASE AND NOTICE OF
NONRESPONSIBILITY**

Notice is given that Henry Filippini, acting as agent pursuant to the Will of Dan Filippini, deceased, Frome Minerals, LLC a Wyoming limited liability company, and representatives of Doyle Child, hereinafter referred to as "Lessor", and U.S. Geothermal Inc. ("USG"), an Idaho corporation, hereinafter referred to as "Lessee", have entered into a Geothermal Lease, (herein referred to as "Lease") made and entered into the 1st day of June, 2014. The property subject to the Lease consists of the geothermal mineral estate ("Property") situated in Eureka County, Nevada which is more particularly described in Exhibit A, attached hereto and which is incorporated in the Lease. The primary term of the Lease is forty years and expires on the 1st day of June, 2054 unless, in accordance with the Lease terms, commercial operation of the geothermal field is achieved then the lease will remain in effect for the duration of commercial operations. Lessor and USG may assign their respective interest in and under the Lease.

The names and addresses of the disinterested Lessor and the Tenant which will be causing work of improvement to be constructed, altered or repaired are set forth below.

The location of the improvement and the address and legal description of the property upon which the improvement is or will be constructed, altered or repaired are attached hereto as Exhibit A.

The Lessor has no interest in the improvement or the surface upon which the improvement is or will be constructed, altered or repaired.

The date on which the Lessor first learned of the construction, alteration or repair of the improvement that is the subject of the notice of nonresponsibility is the effective date of the Lease.

This writing confirms that the Tenant will comply with all requirements of NRS 108.234 and 108.2403.

For purposes of the notice of nonresponsibility the names and addresses of the parties are:

Filippini, Frome Child, Memorandum of Geothermal Lease

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Frome Minerals, LLC
Doyle Child, (Deceased)
C/O Gerald Goulding
P.O. Box 968
Afton, WY 83820

Estate of Dan Filippini
C/O Henry Filippini, Agent
HC 61 Box 70
Battle Mt. Nevada 89820

U.S. Geothermal Inc.
390 East Park Center Blvd. Ste. 250
Boise, Idaho 83706

Estate of Dan Filippini
By: Henry Filippini
Henry Filippini, Agent

U.S. Geothermal, Inc.
By: Douglas J. Glaspey
Douglas J. Glaspey, President



STATE OF IDAHO)
)
COUNTY OF ADA)

On this 30th day of May, 2014,
before me, the undersigned Notary Public,
personally appeared Douglas J. Glaspey

☒ personally known to me
() proved to me on the basis of satisfactory
evidence

to be the person(s) whole name(s) Douglas J.
Glaspey subscribed to the within instrument, and
acknowledged that Douglas J. Glaspey, executed
it.



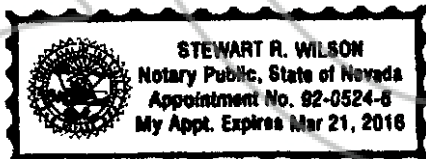
WITNESS my hand and Official Seal.

Amy Mitchell
Notary's Signature

Commission Expires: 7/29/2016

STATE OF NEVADA)
) ss.
COUNTY OF ELKO)

This instrument was acknowledged before me on June 2nd, 2014, by
Henry Filippini.



Stewart R. Wilson
NOTARY PUBLIC



EXHIBIT A

Property Location, Legal Description and Acreage.

A total of 2640 acres of mineral rights located in Eureka County, Nevada

Township 28 North, Range 49 East MDM.

Section 02: S1/2NE1/4	(80 acres)
Section 03:	(640 acres)
Section 07:	(640 acres)
Section 09:	(640 acres)
Section 11: N1/2	(320 acres)
Section 19: N1/2	(320 acres)

