

DOC# 227512

06/06/2014

11 23AM

Official Record

Requested By

STEWART TITLE ELKO

Eureka County - NV

Mike Rebaleati - Recorder

Page 1 of 4 Fee \$17.00

Recorded By LH RPTT \$0.00

Book- 0566 Page- 0351



0227512

01415-10551

This form is available electronically.

FSA-2455

(12-31-07)

U.S. DEPARTMENT OF AGRICULTURE

Farm Service Agency

Position 1 (Chattel Security)

Position 5 (Real Estate Security)

SUBORDINATION BY THE GOVERNMENT

I The United States of America acting through the United States Department of Agriculture (called the "Government") is the owner and holder of the following-described instruments executed by (a) _____

JAYME L. HALPIN

of (b) EUREKA

County.

State of (c) NEVADA

(d) Title of Instrument	(e) Date of Instrument	(f) Date Filed	(g) Office Filed	(h) Document File or Book No	(i) Page No
REAL ESTATE DEED OF TRUST FOR NEVADA	12/14/2009	12/30/2009	EUREKA COUNTY RECORDER	0214390	0350
UCC FINANCING STATEMENT	12/30/2009	12/30/2009	EUREKA COUNTY RECORDER	0214391	0359
UCC FINANCING STATEMENT	01/06/2010	01/06/2010	NEVADA SECRETARY OF STATE	020100106-0020	

AND, (j) AMERICAN FARM MORTGAGE & FINANCIAL SERVICES (called the "Lender")

has agreed to loan (k) \$ 250,000.00 to (l) JAYME L. HALPIN AND STACY HALPIN

(called the "Borrower") for the following purposes: (m)

CAPITAL IMPROVEMENTS/CONSTRUCTION COSTS (\$240,000)

LOAN CLOSING COSTS (\$10,000)

2 THEREFORE, in consideration of the Lender's agreement to make such loan to Borrower and meet other conditions of this subordination, the Government (1) consents to the Borrower obtaining the loan from the Lender for such purposes, and (2) agrees to and does subordinate in favor of the Lender and its successors and assigns its liens of security interests created or evidenced by the above described instruments insofar as they cover the following described property and provided the Lender perfects a lien on this property

SEE ATTACHED EXHIBIT "A"

3 This subordination is limited to (1) the amount actually loaned by the Lender to the Borrower (principal and accrued interest) for the foregoing purposes, (2) future advances for taxes, insurance, and payments on liens prior to the Lender's lien, and (3) the amount actually advanced for foreclosure costs made by the Lender. Any amount in excess of such amount will not be covered by this subordination unless prior written consent was obtained from the Government for incurring the expenditure in question

4 The Lender must

- a Incorporate into the Borrower's promissory note a statement that the loan will be in default should any proceeds of the loan funds obtained as a result of this subordination be used (1) for a purpose that will contribute to the excessive erosion of highly erodible land or to the conversion of wetlands to produce an agricultural commodity, as provided by 7 C F R part 1940, subpart G or any successor regulation, or (2) for any purpose not provided for above
- b Obtain a perfected security interest on the above property
- c Give notice of foreclosure as required by the Government

5 FSA offsets under the Debt Collection Act (31 U S C 3711 et seq) or 7 C F R part 3 have priority over this subordination

6 When the indebtedness has been satisfied, lender must mark this form "PAID IN FULL" and return it to the Department of Agriculture at the following address

ELKO/EUREKA COUNTY FSA OFFICE

555 WEST SILVER ST STE 101

ELKO, NV 89801



227512

Book 566 06/06/2014
Page 352 2 of 4

7 IN WITNESS WHEREOF, the Government has executed this subordination by signing on
the (a) 28 day of (b) MAY, (c) 20 14

UNITED STATES OF AMERICA
U.S. DEPARTMENT OF AGRICULTURE

BY

(d)

Micki Wines
MICKI WINES

FARM LOAN MANAGER

TITLE

(e)

FARM SERVICE AGENCY

8. ACKNOWLEDGMENT

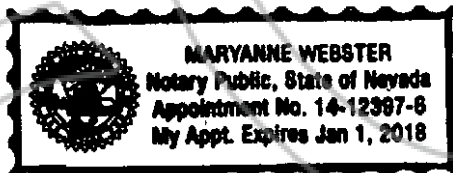
State of NEVADA)

County of ELKO)

This instrument was acknowledged before me on May 28, 2014 by
Micki Wines

(seal)

Maryanne Webster
Notary Public



The U S Department of Agriculture (USDA) prohibits discrimination in all its program and activities on the basis of race color, national origin, age disability, and where applicable, sex marital status, familial status, parental status, religion sexual orientation, genetic information political beliefs reprisal, or because all or part of an individual's income is derived from any public assistance program (Not all prohibited bases apply to all programs) Persons with disabilities who require alternative means for communication of program information (Braille large print, audiotape, etc) should contact USDA's TARGET Center at (202) 720-2600 (voice and TDD) To file a complaint of discrimination, write to USDA Director Office of Civil Rights, 1400 Independence Avenue SW, Washington, DC 20250-9410 or call (800) 795-3272 (voice) or (202) 720-6382 (TDD) USDA is an equal opportunity provider and employer



227512

Book 566 06/06/2014
Page 353 3 of 4

**ATTACHMENT
EXHIBIT "A"**

The land referred to herein is situated in the state of Nevada, County of Eureka, described as follows.

TOWNSHIP 20 NORTH, RANGE 53 EAST, M D B & M

Section 11: S1/2

EXCEPTING THEREFROM all oil and gas in and under said land, reserved by the United States of America, in patent recorded December 27, 1962, in Book 26, Page 335, Deed Records, Eureka County Nevada

Type of Dwelling
Purported Address **410 Country Road 101**
 Eureka NV

TOGETHER WITH all of the Trustor's rights to use water for irrigation and domestic purposes on or used in connection with the above described land, as more fully described and evidenced by the following enumerated Application(s)/Permit(s) to Appropriate Water and Certificate(s) of Appropriation of Water on file with, and issued by the State Engineer of Nevada:

<u>Application/Permit No</u>	<u>Certificate No</u>	<u>Source</u>	<u>Use</u>
31455	10709	underground	irrigation
31454	10708	underground	irrigation



227512

Book 566 06/06/2014
Page 354 4 of 4