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Official Record

Requested By STEWART TITLE ELKO

Eureka County - NV

Mike Rebaleati - Recorder

Page 1 of 4 Fee \$17 00

Recorded By LH RPTT \$0 00

Book- 0566 Page- 0351



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01415-10551

This form is available electronically.

FSA-2455 (12-31-07)

U.S. DEPARTMENT OF AGRICULTURE Farm Service Agency

Position 1 (Chattel Security) Position 3 (Real Estate Security)

SUBORDINATION BY THE GOVERNMENT

The United States of America acting through the United States Department of Agriculture (called the "Government") is the owner and holder of the following-described instruments executed by (a) JAYME L. HALPIN of (b) EUREKA County, State of (c) NEVADA

Table with 6 columns: (d) Title of Instrument, (e) Date of Instrument, (f) Date Filed, (g) Office Filed, (h) Document File or Book No, (i) Page No. Rows include REAL ESTATE DEED OF TRUST FOR NEVADA, UCC FINANCING STATEMENT, and UCC FINANCING STATEMENT.

AND, (j) AMERICAN FARM MORTGAGE & FINANCIAL SERVICES (called the "Lender") has agreed to loan (k) \$ 250,000.00 to (l) JAYME L. HALPIN AND STACY HALPIN (called the "Borrower") for the following purposes: (m)

CAPITAL IMPROVEMENTS/CONSTRUCTION COSTS (\$240,000) LOAN CLOSING COSTS (\$10,000)

2 THEREFORE, in consideration of the Lender's agreement to make such loan to Borrower and meet other conditions of this subordination, the Government (1) consents to the Borrower obtaining the loan from the Lender for such purposes, and (2) agrees to and does subordinate in favor of the Lender and its successors and assigns its liens of security interests created or evidenced by the above described instruments insofar as they cover the following described property and provided the Lender perfects a lien on this property

SEE ATTACHED EXHIBIT "A"

3 This subordination is limited to (1) the amount actually loaned by the Lender to the Borrower (principal and accrued interest) for the foregoing purposes, (2) future advances for taxes, insurance, and payments on liens prior to the Lender's lien, and (3) the amount actually advanced for foreclosure costs made by the Lender Any amount in excess of such amount will not be covered by this subordination unless prior written consent was obtained from the Government for incurring the expenditure in question

4 The Lender must

- a Incorporate into the Borrower's promissory note a statement that the loan will be in default should any proceeds of the loan funds obtained as a result of this subordination be used (1) for a purpose that will contribute to the excessive erosion of highly erodible land or to the conversion of wetlands to produce an agricultural commodity, as provided by 7 C F R part 1940, subpart G or any successor regulation, or (2) for any purpose not provided for above
- b Obtain a perfected security interest on the above property
- c Give notice of foreclosure as required by the Government

5 FSA offsets under the Debt Collection Act (31 U S C 3711 et seq) or 7 C F R part 3 have priority over this subordination

6 When the indebtedness has been satisfied, lender must mark this form "PAID IN FULL" and return it to the Department of Agriculture at the following address

ELKO/EUREKA COUNTY FSA OFFICE

 555 WEST SILVER ST STE 101

 ELKO, NV 89801



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7 IN WITNESS WHEREOF, the Government has executed this subordination by signing on the (a) 28 day of (b) MAY, (c) 20 14

UNITED STATES OF AMERICA
U.S. DEPARTMENT OF AGRICULTURE

BY (d) Micki Wines
MICKI WINES
FARM LOAN MANAGER

TITLE (e) _____
FARM SERVICE AGENCY

8. ACKNOWLEDGMENT

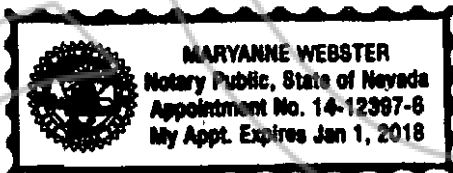
State of NEVADA)

County of ELKO)

This instrument was acknowledged before me on May 28, 2014 by Micki Wines

(seal)

Maryanne Webster
Notary Public



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**ATTACHMENT
EXHIBIT "A"**

The land referred to herein is situated in the state of Nevada, County of Eureka, described as follows.

TOWNSHIP 20 NORTH, RANGE 53 EAST, M D B & M

Section 11: S1/2

EXCEPTING THEREFROM all oil and gas in and under said land, reserved by the United States of America, in patent recorded December 27, 1962, in Book 26, Page 335, Deed Records, Eureka County Nevada

Type of Dwelling
Purported Address **410 Country Road 101**
 Eureka NV

TOGETHER WITH all of the Trustor's rights to use water for irrigation and domestic purposes on or used in connection with the above described land, as more fully described and evidenced by the following enumerated Application(s)/Permit(s) to Appropriate Water and Certificate(s) of Appropriation of Water on file with, and issued by the State Engineer of Nevada:

<u>Application/Permit No</u>	<u>Certificate No</u>	<u>Source</u>	<u>Use</u>
31455	10709	underground	irrigation
31454	10708	underground	irrigation



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