

DOC # 0227519

06/10/2014

01:41 PM

Official Record

Recording requested By
DAVID G STOLFA

Eureka County - NV

Mike Rebaleati - Recorder

Fee \$43.00

Page 1 of 5

RPTT

Recorded By LH

Book- 566 Page- 0390



0227519

APN _____

APN _____

APN _____

APN _____

Recording Requested By

Name David G Stolfa

Address 3300 So Columbine Circle

City / State / Zip Englewood, CO 80113

PARTIAL RELEASE OF LIEN

(Print Name Of Document On The Line Above)

☐

I the undersigned hereby affirm that this document submitted for recording contains personal information (social security number, driver's license number or identification card number) of a person as required by specific law, public program or grant that requires the inclusion of the personal information. The Nevada Revised Statute (NRS), public program or grant referenced is

(Insert The NRS, public program or grant referenced on the line above)

Signature

Name Typed or Printed

This page is added to provide additional information required by NRS 111 312 Sections 1-2

This cover page must be typed or printed. Additional recording fee applies

PARTIAL RELEASE OF LIEN

STATE OF NEVADA §
 §
COUNTY OF EUREKA §

THIS PARTIAL RELEASE OF LIEN is made effective as of May 30, 2014 (this "***Partial Release of Lien***") by COMERICA BANK, a Texas banking association having a place of business at 1717 Main Street, 4th Floor, Dallas, Texas 75201, as Administrative Agent for the Banks as defined in the Mortgage referred to below (in such capacity, "***Mortgagee***"), in favor of Gulf Coast Package, Ltd, a Texas limited partnership, and Eland Energy, Inc, a Texas corporation, each having its principal place of business at Two Galleria Tower, 13455 Noel Road Suite 2000, Dallas, Texas 75240 (collectively, "***Mortgagor***")

RECITALS

A Mortgagor executed and delivered to Mortgagee that certain Deed of Trust, Security Agreement, Assignment of Production and Financing Statement dated effective September 30, 1997, recorded under file number 168730 in Book 314, Pages 57-83, of the records of Eureka County, Nevada, as affected by Notice of Successor Agent and Appointment of Successor Trustee under Deed of Trust dated as of June 1, 2009, recorded under file number 213354, in Book 487, Page 352, of the records of Eureka County, Nevada (collectively, the "***Mortgage***")


B The Mortgage secures, among other things, that certain promissory note in the aggregate principal sum of \$50,000,000, made by Mortgagor payable to the order of the Mortgagee dated as of June 1, 2009 (the "***Note***")

C Mortgagee is the legal and equitable owner of the Mortgage and the Banks are the legal and equitable owners of the Note and all other indebtedness secured by the Mortgage

D Under the Mortgage, Mortgagor has granted a lien in favor of Mortgagee against the properties described therein (collectively, the "***Mortgaged Properties***")

E Mortgagor has requested that Mortgagee release the property described on Exhibit A attached hereto and made a part hereof (the "***Released Property***") from the lien, if any, created by the Mortgage

F Mortgagee has agreed to release its lien, if any, against the Released Property, subject to Mortgagor's agreement, which constitutes a portion of the consideration for Mortgagee's release, that such release shall be limited to the Released Property and that Mortgagee's lien shall remain intact as to all of the Mortgaged Properties not described on Exhibit A but described in the Mortgage (collectively, the "***Retained Property***")

 0227519 Book 566 06/10/2014
Page 391 Page 2 of 5

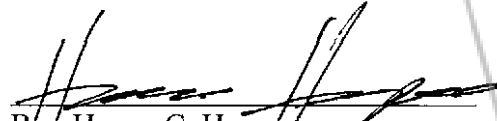
NOW, THEREFORE for good and valuable consideration, the receipt, sufficiency and adequacy of which are hereby acknowledged, specifically including but not limited to Mortgagor's acknowledgement of Mortgagee's continuing lien against the Retained Property, Mortgagee does hereby **RELEASE and DISCHARGE** the Released Property from the lien if any created by the Mortgage. This instrument is a release of the Released Property **ONLY**, and it shall in no manner release, affect or impair the lien created by the Mortgage against any of the Retained Property. The Mortgage shall continue to be in full force and effect against all of the Retained property in order to secure the payment and performance of the indebtedness and obligations secured by the Mortgage.

[Remainder of page intentionally left blank. Signature page follows.]



IN WITNESS WHEREOF, Mortgagee has executed this Partial Release of Lien as of the date of its notary certification below to be effective as of the date first above written

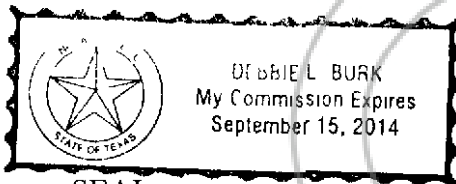
COMERICA BANK,
as Administrative Agent


By: Haven C. Harper
As: Corporate Banking Officer

STATE OF TEXAS §

COUNTY OF DALLAS §

This instrument was acknowledged before me on the 30 day of May, 2014, by Haven C. Harper, a Corporate Banking Officer of COMERICA BANK, a Texas banking association, on behalf of said banking association



SEAL



Notary Public, State of Texas
My Commission Expires 9-15-14



EXHIBIT A

EUREKA COUNTY, NEVADA

1. The Leases and the Lands:

Lessor United States of America NVN-52055 (segregated from USA NVN-10613)

Lessee Merle C Chambers

Date November 1, 1974

Description T27N-R52E, MDM

Section 7 SE/4,

Section 9 N/2NW/4, SE/4NW/4, W/2SW/4,

Section 22 W/2SW/4

Lessor United States of America NVN-11348

Lessee Suzanne D Bucy

Date May 1 1975

Recorded Book 57, Page 256, Records of Eureka County, Nevada

Description T27N-R52E, MDM

Section 7 NE/4,

Section 8 W/2, SE/4, S/2NE/4

2. The Wells:

Blackburn #3, #10, #12, #14, #16, #18, #19, #21

