

Official RecordRecording requested By
AMERICAN VANADIUM US INC

Eureka County - NV

Mike Rebaleati - Recorder

Fee: \$256.00

Page 1 of 2

RPTT:

Recorded By: AP

Book- 567 Page- 0283

AFTER RECORDING, PLEASE RETURN TO:

American Vanadium US Inc.

c/o Parr Brown Gee & Loveless

Attn: Daniel A. Jensen

185 South State Street, Suite 800

Salt Lake City, UT 84111

*The undersigned affirms that this document
contains no Social Security Numbers*



0227612

AFFIDAVIT**NOTICE OF INTENT TO HOLD & MINING CLAIM MAINTENANCE FEE FILING**

STATE OF NEVADA)
):SS.
COUNTY OF WASHOE)

TO ALL WHOM IT MAY CONCERN:

The undersigned, being of lawful age and first duly sworn, deposes and states as follows:

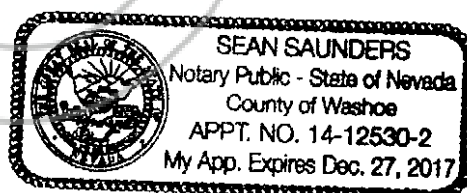
1. I am authorized to make this Affidavit as an agent of the owner of the unpatented mining claims that are the subject of this Affidavit.
2. In accordance with federal law, the annual maintenance fees required to hold each of the unpatented mining claims described in Exhibit A attached hereto for the 2014-2015 year have been or will be paid to the Nevada State Office of the Bureau of Land Management (BLM) prior to September 1, 2014. The fees have been or will be paid by American Vanadium US Inc., owner of the claims.
3. The names and BLM serial numbers of the subject claims are listed in Exhibit A attached hereto. All of the subject claims are located in Eureka County, Nevada.
4. The name and address of the owner of the subject claims is:

American Vanadium US Inc., a Nevada corporation
P.O. Box 983, Eureka, Nevada 89316

5. It is the intention of the owner of the subject claims to hold all of said claims.
6. This Affidavit is provided and recorded for the purpose of complying with the provisions of N.R.S. § 517.230 and all applicable Federal laws and regulations.

DATED this 14th day of July, 2014.


MARK A. REECE, AFFIANT

SUBSCRIBED AND SWORN TO before me this 14 day of July, 2014.



NOTARY PUBLIC

Exhibit A
Annual Recording Information - Unpatented Lode Mining Claims
All Claims Owned by American Vanadium US Inc.

| | Claim Name | BLM NMC# | Eureka County Document |
|----|-------------------|-----------------|-------------------------------|
| 1 | MATT 01 | 1036006 | 557/314 |
| 2 | MATT 02 | 1036007 | 557/315 |
| 3 | MATT 03 | 1036008 | 557/316 |
| 4 | MATT 04 | 1036009 | 557/317 |
| 5 | MATT 05 | 1036010 | 557/318 |
| 6 | MATT 06 | 1036011 | 557/319 |
| 7 | MATT 07 | 1036012 | 557/320 |
| 8 | MATT 08 | 1036013 | 557/321 |
| 9 | MATT 09 | 1036014 | 557/322 |
| 10 | MATT 10 | 1036015 | 557/323 |
| 11 | MATT 12 | 1036017 | 557/324 |
| 12 | MATT 13 | 1036018 | 557/325 |
| 13 | MATT 14 | 1036019 | 557/326 |
| 14 | MATT 15 | 1036020 | 557/327 |

| | | | |
|----|---------|---------|---------|
| 15 | MATT 11 | 1062055 | 557/328 |
| 16 | MATT 16 | 1062056 | 557/329 |
| 17 | MATT 17 | 1062057 | 557/330 |
| 18 | MATT 18 | 1062058 | 557/331 |
| 19 | MATT 19 | 1062059 | 557/332 |
| 20 | MATT 20 | 1062060 | 557/333 |
| 21 | MATT 21 | 1062061 | 557/334 |
| 22 | MATT 22 | 1062062 | 557/335 |
| 23 | MATT 23 | 1062063 | 557/336 |
| 24 | MATT 24 | 1062064 | 557/337 |