

I hereby affirm that this document submitted for recording does not contain a social security number.

Signed Ronald C. Barr  
Ronald Barr, President, Earth Power Resources, Inc.

APN: 005-400-20  
005-410-27  
005-460-03  
005-460-09  
005-460-10  
005-460-11  
005-460-17  
005-460-27  
005-520-11  
005-520-13  
005-520-16  
005-520-17  
005-520-19  
005-520-30  
005-700-07  
005-700-14

Recorded at the request of  
and when recorded return to:  
Earth Power Resources, Inc.  
2407 S. Troost Ave.  
Tulsa, OK 74114

**DOC # 0227737**

09/05/2014

02:58 PM

**Official Record**

Recording requested By  
EARTH POWER RESOURCES INC

**Eureka County - NV**

**Mike Rebaleati - Recorder**

Fee: \$41.00

Page 1 of 3

RPTT:

Recorded By: LH

Book- 569 Page- 0182



0227737

### Memorandum of Lease and Agreement

Notice is given that Montezuma Mines Inc. ("Owner"), the owner of the properties situated in Eureka County, Nevada, more particularly described in the attached Exhibit A, and Earth Power Resources, Inc., a Delaware corporation, have entered into a Lease and Agreement (the "Agreement"), with an effective date of June 26, 2009. The primary term of the Agreement is seven (7) years. The Owner has granted to the optionee the exclusive right to enter onto the property and to explore for and produce geothermal resources and/or extractable minerals.

For purposes of the Agreement and this Memorandum, the addresses of the parties are:

If to Owner: Montezuma Mines Inc.  
559 W. Silver St., Suite 301  
Elko, NV 89801

If to Earth Power: Earth Power Resources, Inc.  
2407 S. Troost Ave.  
Tulsa, OK 74114

Dated: June 26, 2009  
EARTH POWER RESOURCES, INC.

Ronald C. Barr  
Ronald C. Barr, President

MONTEZUMA MINES INC.

John M. Hogg  
John M. Hogg, Vice President Exploration

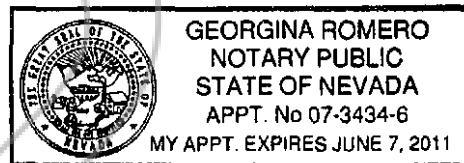
STATE OF NEVADA           )  
  ss.  
COUNTY OF ELKO           )

On this 26 day of June, 2009, personally appeared before me, a Notary Public, John Hogg, personally known to me to be the person whose name is subscribed to the above instrument who acknowledged he executed this instrument as Vice President, Exploration, of Montezuma Mines Inc.

Witness my hand and official seal.

Georgina Romero  
Notary Public

My Commission Expires: June 7th 2011



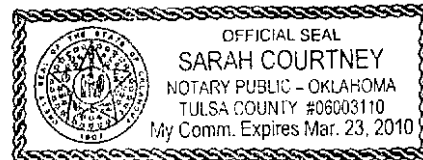
STATE OF OKLAHOMA       )  
  ss.  
COUNTY OF TULSA       )

On this 30<sup>th</sup> day of JUNE, personally appeared before me, a Notary Public, Ronald C. Barr, personally known to me to be the person whose name is subscribed to the above instrument who acknowledged he executed this instrument as President of Earth Power Resources, Inc.

Witness my hand and official seal.

Sarah Courtney  
Notary Public

My Commission Expires: MARCH 23, 2010



# EXHIBIT A

to that Memorandum of Lease and Agreement, dated June 26, 2009, by and between  
Montezuma Mines Inc. and Earth Power Resources, Inc.

APN	Legal Description	Owned By	Acres	
005-400-20	T29N R48E Sec. 13 NW 1/4 NE 1/4	Montezuma Mines Inc.	40	40.00
005-410-17	T29N R48E Sec. 23 SE 1/4 NW 1/4	Montezuma Mines Inc.	40	40.00
005-410-17	T29N R48E Sec. 23 E 1/2 NE 1/4 NW 1/4	Montezuma Mines Inc.	20	20.00
005-410-27	T29N R48E Sec. 35 NE 1/4 NE 1/4	Montezuma Mines Inc.	40	40.00
005-460-03	T29N R48E Sec. 25 NW 1/4 NE 1/4 (acreage calculated)	Montezuma Mines Inc.	44.9	
005-460-09	T29N R48E Sec. 25 N 1/2 NE 1/4 NW 1/4 SE 1/4	Montezuma Mines Inc.	5	
005-460-10	T29N R48E Sec. 25 S 1/2 N 1/2 NW 1/4 SE 1/4	Montezuma Mines Inc.	5	
005-460-11	T29N R48E Sec. 25 S 1/2 NW 1/4 SE 1/4	Montezuma Mines Inc.	10	125.2
005-460-17	T29N R48E Sec. 25 SE 1/4 SE 1/4 SE 1/4	Montezuma Mines Inc.	8.5	
005-460-27	T29N R48E Sec. 25 NE 1/4 SW 1/4; S 1/2 NW 1/4 SW 1/4	Montezuma Mines Inc.	51.8	
005-520-11	T29N R49E Sec. 19 Lots 1 & 2	Montezuma Mines Inc.	64.75	
005-520-13	T29N R49E Sec. 19 NW 1/4 NE 1/4	Montezuma Mines Inc.	40	
005-520-16	T29N R49E Sec. 19 SE 1/4 NW 1/4	Montezuma Mines Inc.	40	204.75
005-520-17	T29N R49E Sec. 19 SW 1/4 NE 1/4	Montezuma Mines Inc.	40	
005-520-19	T29N R49E Sec. 19 NE 1/4 SE 1/4 NE 1/4	Montezuma Mines Inc.	10	
005-520-30	T29N R49E Sec. 19 SE 1/4 SE 1/4 NE 1/4	Montezuma Mines Inc.	10	
005-700-07	T29N R49E Sec. 31 Lots 3 & 4	Montezuma Mines Inc.	64.4	114.4
005-700-14	T29N R49E Sec. 31 (Por. of--SE 1/4 SW 1/4; SW 1/4 NE 1/4 SW 1/4)	Montezuma Mines Inc.	50	584.35

