

I hereby affirm that this document submitted for recording does not contain a social security number.

Signed: Ronald C. Barr
Ronald Barr, President, Earth Power Resources, Inc.

- APN: 005-400-20
- 005-410-27
- 005-460-03
- 005-460-09
- 005-460-10
- 005-460-11
- 005-460-17
- 005-460-27
- 005-520-11
- 005-520-13
- 005-520-16
- 005-520-17
- 005-520-19
- 005-520-30
- 005-700-07
- 005-700-14

DOC # 0227737

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Official Record

Recording requested By
EARTH POWER RESOURCES INC

Eureka County - NV

Mike Rebaleati - Recorder

Fee: \$41.00 Page 1 of 3
RPTT: Recorded By: LH
Book- 569 Page- 0182



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Recorded at the request of
and when recorded return to:
Earth Power Resources, Inc.
2407 S. Troost Ave.
Tulsa, OK 74114

Memorandum of Lease and Agreement

Notice is given that Montezuma Mines Inc. ("Owner"), the owner of the properties situated in Eureka County, Nevada, more particularly described in the attached Exhibit A, and Earth Power Resources, Inc., a Delaware corporation, have entered into a Lease and Agreement (the "Agreement"), with an effective date of June 26, 2009. The primary term of the Agreement is seven (7) years. The Owner has granted to the optionee the exclusive right to enter onto the property and to explore for and produce geothermal resources and/or extractable minerals.

For purposes of the Agreement and this Memorandum, the addresses of the parties are:

If to Owner: Montezuma Mines Inc.
559 W. Silver St., Suite 301
Elko, NV 89801

If to Earth Power: Earth Power Resources, Inc.
2407 S. Troost Ave.
Tulsa, OK 74114

Dated: June 26, 2009

EARTH POWER RESOURCES, INC.

Ronald C. Barr

Ronald C. Barr, President

MONTEZUMA MINES INC.

John M. Hogg
John M. Hogg, Vice President Exploration

EXHIBIT A

to that Memorandum of Lease and Agreement, dated June 26, 2009, by and between Montezuma Mines Inc. and Earth Power Resources, Inc.

APN	Legal Description	Owned By	Acres
005-400-20	T29N R48E Sec. 13 NW 1/4NE 1/4	Montezuma Mines Inc.	40
005-410-17	T29N R48E Sec. 23 SE 1/4NW 1/4	Montezuma Mines Inc.	40
005-410-17	T29N R48E Sec. 23 E 1/2NE 1/4NW 1/4	Montezuma Mines Inc.	20
005-410-27	T29N R48E Sec. 35 NE 1/4NE 1/4	Montezuma Mines Inc.	40
005-460-03	T29N R48E Sec. 25 NW 1/4NE 1/4 (acreage calculated)	Montezuma Mines Inc.	44.9
005-460-09	T29N R48E Sec. 25 N 1/2NE 1/4NW 1/4SE 1/4	Montezuma Mines Inc.	5
005-460-10	T29N R48E Sec. 25 S 1/2N 1/2NW 1/4SE 1/4	Montezuma Mines Inc.	5
005-460-11	T29N R48E Sec. 25 S 1/2NW 1/4SE 1/4	Montezuma Mines Inc.	10
005-460-17	T29N R48E Sec. 25 SE 1/4SE 1/4SE 1/4	Montezuma Mines Inc.	8.5
005-460-27	T29N R48E Sec. 25 NE 1/4SW 1/4; S 1/2NW 1/4SW 1/4	Montezuma Mines Inc.	51.8
005-520-11	T29N R49E Sec. 19 Lots 1 & 2	Montezuma Mines Inc.	64.75
005-520-13	T29N R49E Sec. 19 NW 1/4NE 1/4	Montezuma Mines Inc.	40
005-520-16	T29N R49E Sec. 19 SE 1/4NW 1/4	Montezuma Mines Inc.	40
005-520-17	T29N R49E Sec. 19 SW 1/4NE 1/4	Montezuma Mines Inc.	40
005-520-19	T29N R49E Sec. 19 NE 1/4SE 1/4NE 1/4	Montezuma Mines Inc.	10
005-520-30	T29N R49E Sec. 19 SE 1/4SE 1/4NE 1/4	Montezuma Mines Inc.	10
005-700-07	T29N R49E Sec. 31 Lots 3 & 4	Montezuma Mines Inc.	64.4
005-700-14	T29N R49E Sec. 31 (Por. of--SE 1/4SW 1/4; SW 1/4NE 1/4SW 1/4)	Montezuma Mines Inc.	50

40.00
 40.00
 20.00
 40.00
 125.2
 204.75
 114.4
 594.35