

**DOC # 0228039**

11/07/2014 01:29 PM

**Official Record**

Recording requested By  
KAREN ANN HENDRICKS

Eureka County - NV  
Mike Rebaleati - Recorder

Fee: \$51.00 Page 1 of 13  
RPTT: \$195.00 Recorded By: LH  
Book- 573 Page- 0227

**RECORDING COVER PAGE**

(Must be typed or printed clearly in BLACK ink only and avoid printing in the 1" margins of document)

**APN#** 002-046-03

(11 digit Assessor's Parcel Number may be obtained at:  
<http://redrock.co.clark.nv.us/assrealprop/owner.aspx>)



**TITLE OF DOCUMENT**

(DO NOT Abbreviate)

Contract for Deed

Document Title on cover page must appear EXACTLY as the first page of the document to be recorded.

**RECORDING REQUESTED BY:**

Karen Ann Hendricks

**RETURN TO: Name** Karen Ann Hendricks

**Address** 360 N. Margaret Street #12

**City/State/Zip** Salmon, Idaho 83467

**MAIL TAX STATEMENT TO: (Applicable to documents transferring real property)**

**Name** Burgandy Nelson

**Address** 687 6th Street

**City/State/Zip** Crescent Valley, Nevada 89821

This page provides additional information required by NRS 111.312 Sections 1-2.

An additional recording fee of \$1.00 will apply.

To print this document properly, do not use page scaling.

Using this cover page does not exclude the document from assessing a noncompliance fee.

P:\Common\FORMS & Notices\Cover Page Template Feb2014

RECORDING REQUESTED BY AND  
WHEN RECORDED RETURN TO:

Karen A. Hendricks  
260 N. Margaret St. #12  
Salmon, Idaho 83467

(Space Above For Recorder's Use)

### CONTRACT FOR DEED

THIS DAY this agreement is entered into by and between KAREN ANN HENDRICKS with an address of 360 N. Margaret St. #12, Salmon, Idaho 83467, LINNAE E. BAIRD, formerly known as Linnae E. Burns, with an address of 82 Highway 28, Salmon, Idaho 83467 and LARRY R. TETHEROW, hereinafter referred to as "SELLER", whether one or more, and BURGANDY NELSON, whose address is 4108 Eureka Avenue, Crescent Valley, Nevada, 89821, hereinafter referred to as "PURCHASER", whether one or more, on the terms and conditions and for the purposes hereinafter set forth:

1.

#### SALE OF PROPERTY

For valuable considerations the receipt and sufficiency of which is hereby acknowledged, Seller does hereby agree to convey, sell, assign, transfer and set over unto Purchaser, the following property situated in Eureka County, State of Nevada, said property being described as follows:

**LOT 2, BLOCK 35 of CRESCENT VALLEY RANCH AND FARMS UNIT NO. 1, in accordance with the map of plat thereof filed April 6, 1959, Eureka County Recorder's Office, Eureka, Nevada.**

**EXCEPTING THERFROM all oil, gas and other minerals of whatsoever kind and nature as set forth in various instruments of record.**

**SUBJECT TO any and all exceptions, restrictions,**



**restrictive covenants, assessments, easements, rights, and rights of ways of record.**

**TOGETHER WITH the tenements, hereditaments, and appurtenances thereunto belonging or in anywise appertaining, and the reversion and reversions, remainder and remainders, rents, issues, and profits thereof.**

SUBJECT TO all recorded easements, rights-of-way, conditions, encumbrances and limitations and to all applicable building and use restrictions, zoning laws and ordinances, if any, affecting the property.

**2.**  
**PURCHASE PRICE AND TERMS**

The purchase price of the property shall be Sixty Three Thousand Dollars (\$63,000.00). The purchaser does hereby agree to pay to the order of the Seller the sum of Five Thousand Dollars (\$5,000.00) upon execution of this agreement, with the balance of Fifty-Eight Thousand Dollars (\$58,000.00) being due and payable as follows:

Balance payable, together with interest on the whole sum that shall be from time to time unpaid at the rate of four percent (4%), per annum, payable in the amount of Six-Hundred Fifty Dollars (\$650.00) per month beginning on the 15th day of September, 2014 and continuing on the same day of each month thereafter until fully paid.

Interest shall be computed monthly and deducted from payment and the balance of payment shall be applied on principal.

Payments shall be made payable to:

Karen A. Hendricks  
360 N. Margaret St. #12  
Salmon, Idaho 83467

**3.**  
**TIME OF THE ESSENCE**

Time is of the essence in the performance of each and every term and provision in this agreement by Purchaser.



4.  
**SECURITY**

This contract shall stand as security of the payment of the obligations of Purchaser.

5.  
**MAINTENANCE OF IMPROVEMENTS**

All improvements on the property, including, but not limited to, buildings, trees or other improvements now on the premises, or hereafter made or placed thereon, shall be a part of the security for the performance of this contract and shall not be removed therefrom. Purchaser shall not commit, or suffer any other person to commit, any waste or damage to said premises or the appurtenances and shall keep the premises and all improvements in as good condition as they are now.

6.  
**CONDITION OF IMPROVEMENTS**

Purchaser agrees that the Seller has not made, nor makes any representations or warranties as to the condition of the premises, the condition of the buildings, appurtenances and fixtures locate thereon, and/or the location of the boundaries. Purchaser accepts the property in its "as-is" condition without warranty of any kind.

7.  
**POSSESSION OF PROPERTY**

Purchaser shall take possession of the property and all improvements thereon upon execution of this contract and shall continue in the peaceful enjoyment of the property so long as all payments due under the terms of this contract are timely made. Purchaser agrees to keep the property in a good state of repair and in the event of termination of this contract, Purchaser agrees to return the property to Seller in substantially the same condition as it now exists, ordinary wear and tear excepted. Seller reserves the right to inspect the property at any time with or without notice to Purchaser.

8.  
**TAXES, INSURANCE AND ASSESSMENTS**

**Taxes and Assessments:** During the term of this contract Purchaser shall pay all taxes and assessments levied against the property.

**Content Insurance:** Purchaser shall be solely responsible for obtaining insurance of the

contents, insuring contents owned by Purchaser. Seller shall be solely responsible for obtaining insurance on all contents owned by Seller.

**Liability and Hazard Insurance:** Liability insurance shall be maintained by Purchaser during the term of this contract naming Seller as an additional insured, in the amount of not less than \$100,000.00.

**Fire, Hazard and Windstorm insurance:** Fire, hazard and windstorm insurance shall be maintained as follows: Purchaser shall obtain fire, hazard and windstorm insurance in the amount not less than \$58,000.00, on a policy of insurance naming Seller as additional insured.

Should the Purchaser fail to pay any tax or assessment, or installment thereof, when due, or keep said buildings insured, Seller may pay the same and have the buildings insured, and the amounts thus expended shall be a lien on said premises and may be added to the balance then unpaid, or collected by Seller, in the discretion of Seller with interest until paid at the rate of the 12% per cent per annum.

In case of any damage as a result of which said insurance proceeds are available, the Purchaser may, within sixty (60) days of said loss or damage, give to the Seller written notice of Purchaser's election to repair or rebuild the damaged parts of the premises, in which event said insurance proceeds shall be used for such purpose. The balance of said proceeds, if any, which remain after completion of said repairing or rebuilding, or all of said insurance proceeds if the Purchaser elects not to repair or rebuild, shall be applied first toward the satisfaction of any existing defaults under the terms of this contract, and then as a prepayment upon the principal balance owing. No such prepayment shall defer the time for payment of any remaining payments required by said contract. Any surplus of said proceeds in excess of the balance owing hereon shall be paid to the Purchaser.

## 9.

### DEFAULT

If the Purchaser shall fail to perform any of the covenants or conditions contained in this contract on or before the date on which the performance is required, the Seller shall give Purchaser notice of default or performance, stating the Purchaser is allowed fourteen (14) days from the date of the Notice to cure the default or performance. In the event the default or failure of performance is not cured within the 14 day time period, then Seller shall have any of the following remedies, in the discretion of Seller:



(a) give the Purchaser a written notice specifying the failure to cure the default and informing the Purchaser that if the default continues for a period of an additional fifteen (15) days after service of the notice of failure to cure, that without further notice, this contract shall stand cancelled and Seller may regain possession of the property as provided herein; or

(b) give the Purchaser a written notice specifying the failure to cure the default and informing the Purchaser that if the default continues for a period of an additional fifteen (15) days after service of the notice of failure to cure, that without further notice, the entire principal balance and unpaid interest shall be immediately due and payable and Seller may take appropriate action against Purchaser for collection of same according to the laws of the State of Nevada.

In the event of default in any of the terms and conditions or installments due and payable under the terms of this contract and Seller elects 9(a), Seller shall be entitled to immediate possession of the property.

In the event of default and termination of the contract by Seller, Purchaser shall forfeit any and all payments made under the terms of this contract including taxes and assessments as liquidated damages, Seller shall be entitled to recover such other damages as they may be due which are caused by the acts or negligence of Purchaser.

The parties expressly agree that in the event of default not cured by the Purchaser and termination of this agreement, and Purchaser fails to vacate the premises, Seller shall have the right to obtain possession by appropriate court action.

#### 10.

#### **DEED AND EVIDENCE OF TITLE**

Upon total payment of the purchase price and any and all late charges, and other amounts due Seller, Seller agrees to deliver to Purchaser a Warranty Deed to the subject property, at Seller's expense, free and clear of any liens or encumbrances other than taxes and assessments for the current year.

#### 11.

#### **NOTICES**

All notices required hereunder shall be deemed to have been made when deposited in the U. S. Mail, postage prepaid, certified, return receipt requested, to the Purchaser or Seller at the addresses



listed below. All notices required hereunder may be sent to:

**Seller:**

Karen A. Hendricks  
360 N. Margaret St. #12  
Salmon, Idaho 83467

**Purchaser:**

Burgandy Nelson  
4108 Eureka Avenue  
Crescent Valley, Nevada 89821

12.

**ASSIGNMENT OR SALE**

Purchaser shall not sell, assign, transfer or convey any interest in the subject property or this agreement, without first securing the written consent of the Seller.

13.

**PREPAYMENT**

Purchaser to have the right to prepay, without penalty, the whole or any part of the balance remaining unpaid on this contract at any time before the due date.

14.

**ATTORNEY FEES**

In the event of default, Purchaser shall pay to Seller, Seller's reasonable and actual attorneys' fees and expenses incurred by Seller in enforcement of any rights of Seller. All attorney fees shall be payable prior to Purchaser's being deemed to have corrected any such default.

15.

**LATE PAYMENT CHARGES**

If Purchaser shall fail to pay, within fifteen (15) days after due date, any installment due hereunder, Purchaser shall be required to pay an additional charge of five (5%) percent of the late installment. Such charge shall be paid to Seller at the time of payment of the past due installment.



16.

**CONVEYANCE OR MORTGAGE BY SELLER**

The Seller warrants that his or her interest in the above described land is not now encumbered by mortgage or land contract. If the Seller's interest is later encumbered by mortgage or land contract, the Seller covenants that Seller will meet the payments of principal and interest thereon as they mature and produce evidence thereof to the Purchaser upon demand. In the event the Seller shall default upon any such mortgage or land contract, the Purchaser shall have the right to do the acts or make the payments necessary to cure such default and shall be reimbursed for so doing by receiving, automatically, credit to this contract to apply on the payments due or to become due hereon.

The Seller reserves the right to convey, his or her interest in the above described land and such conveyance hereof shall not be a cause for rescission but such conveyance shall be subject to the terms of this agreement.

17.

**ENTIRE AGREEMENT**

This Agreement embodies and constitutes the entire understanding between the parties with respect to the transactions contemplated herein. All prior or contemporaneous agreements, understandings, representations, oral or written, are merged into this Agreement.

18.

**AMENDMENT – WAIVERS**

This Agreement shall not be modified, or amended except by an instrument in writing signed by all parties.

No delay or failure on the part of any party hereto in exercising any right, power or privilege under this Agreement or under any other documents furnished in connection with or pursuant to this Agreement shall impair any such right, power or privilege or be construed as a waiver of any default or any acquiescence therein. No single or partial exercise of any such right, power or privilege shall preclude the further exercise of such right, power or privilege, or the exercise of any other right, power or privilege. No waiver shall be valid against any party hereto unless made in writing and signed by the party against whom enforcement of such waiver is sought and then only to the extent expressly specified therein.





**19.**  
**SEVERABILITY**

If any one or more of the provisions contained in this Agreement shall be held illegal or unenforceable by a court, no other provisions shall be affected by this holding. The parties intend that in the event one or more provisions of this agreement are declared invalid or unenforceable, the remaining provisions shall remain enforceable and this agreement shall be interpreted by a Court in favor of survival of all remaining provisions.

**20.**  
**HEADINGS**

Section headings contained in this Agreement are inserted for convenience of reference only, shall not be deemed to be a part of this Agreement for any purpose, and shall not in any way define or affect the meaning, construction or scope of any of the provisions hereof.

**21.**  
**PRONOUNS**

All pronouns and any variations thereof shall be deemed to refer to the masculine, feminine, neuter, singular, or plural, as the identity of the person or entity may require. As used in this agreement: (1) words of the masculine gender shall mean and include corresponding neuter words or words of the feminine gender, (2) words in the singular shall mean and include the plural and vice versa, and (3) the word "may" gives sole discretion without any obligation to take any action.

**22.**  
**JOINT AND SEVERAL LIABILITY**

All Purchasers, if more than one, covenants and agrees that their obligations and liability shall be joint and several.

**23.**  
**PURCHASER'S RIGHT TO REINSTATE AFTER ACCELERATION**

If Purchaser defaults and the loan is accelerated, then Purchaser shall have the right of reinstatement as allowed under the laws of the State of Nevada, provided that Purchaser: (a) pays Lender all sums which then would be due under this agreement as if no acceleration had occurred; (b) cures any default of any other covenants or agreements; and (c) pays all expenses incurred in enforcing this agreement, including, but not limited to, reasonable attorneys' fees, and other fees incurred for the



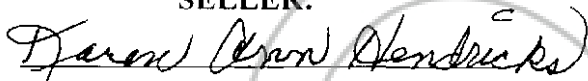
purpose of protecting Seller's interest in the Property and rights under this agreement. Seller may require that Purchaser pay such reinstatement sums and expenses in one or more of the following forms, as selected by Seller: (a) cash, (b) money order, (c) certified check, bank check, treasurer's check or cashier's check, provided any such check is drawn upon an institution whose deposits are insured by a federal agency, instrumentality or entity or (d) Electronic Funds Transfer. Upon reinstatement by Purchaser, this Security Instrument and obligations secured hereby shall remain fully effective as if no acceleration had occurred.

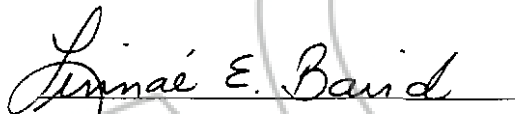
**24.**  
**HEIRS AND ASSIGNS**

This contract shall be binding upon and to the benefit of the heirs, administrators, executors, and assigns of the parties hereto. However, nothing herein shall authorize a transfer in violation of paragraph (12).

WITNESS THE SIGNATURES of the Parties this the 29<sup>th</sup> day of August, 2014.


**SELLER:**

  
KAREN ANN HENDRICKS

  
LINNAE E. BAIRD

  
LARRY R. TETHEROW

**PURCHASER:**

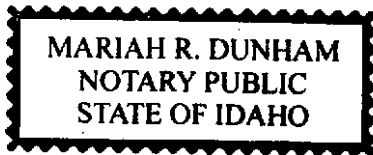
  
BURGANDY NELSON



STATE OF IDAHO )  
 ) ss.  
County of LEMHI )

On this 29 day of August, 2014, before me, a Notary Public, personally appeared KAREN ANN HENDRICKS, known or identified to me, to be the person whose name is subscribed to the within instrument, and acknowledged to me that she executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.

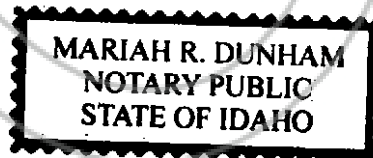


Mariah R. Dunham  
NOTARY PUBLIC  
Residing at: St. Marcus, Idaho  
Expires: 6/21/2018

STATE OF IDAHO )  
 ) ss.  
County of LEMHI )

On this 29 day of August, 2014, before me, a Notary Public, personally appeared LINNAE E. BAIRD, known or identified to me, to be the person whose name is subscribed to the within instrument, and acknowledged to me that she executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.



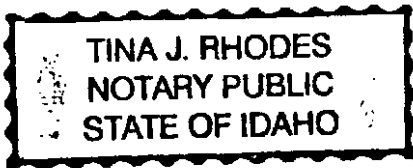
Mariah R. Dunham  
NOTARY PUBLIC  
Residing at: St. Marcus, Idaho  
Expires: 6/21/2018



STATE OF IDAHO )  
 ) ss.  
County of BENEWAH )

On this 22<sup>nd</sup> day of August, 2014, before me, a Notary Public, personally appeared LARRY R. TETHEROW, known or identified to me, to be the person whose name is subscribed to the within instrument, and acknowledged to me that he executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.



*Tina J. Rhodes*  
NOTARY PUBLIC  
Residing at: St. Maries, IDAHO  
Expires: 11/8/2016

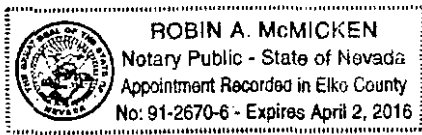
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STATE OF NEVADA        )  
                                  ) ss.  
County of EUREKA        )

On this   9   day of August, 2014, before me, a Notary Public, personally appeared BURGANDY NELSON, known or identified to me, to be the person whose name is subscribed to the within instrument, and acknowledged to me that she executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.



*Robin A. McMicken*  
\_\_\_\_\_  
NOTARY PUBLIC

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0228039

Book: 573  
Page: 239

11/07/2014  
Page: 13 of 13

STATE OF NEVADA  
DECLARATION OF VALUE FORM

Recording requested By  
KAREN ANN HENDRICKS

Eureka County - NV

Mike Rebaleati - Recorder

Page 1 of 1 Fee: \$51.00  
Recorded By: LH RPTT: \$195.00  
Book- 573 Page- 0227

- 1. Assessor Parcel Number(s)
  - a. 002-046-03
  - b. \_\_\_\_\_
  - c. \_\_\_\_\_
  - d. \_\_\_\_\_

- 2. Type of Property:
  - a.  Vacant Land
  - b.  Single Fam. Res.
  - c.  Condo/Twnhse
  - d.  2-4 Plex
  - e.  Apt. Bldg
  - f.  Comm'l/Ind'l
  - g.  Agricultural
  - h.  Mobile home
  - Other \_\_\_\_\_

FOR RECORDER'S OPTIONAL USE ONLY

Book: \_\_\_\_\_ Page: \_\_\_\_\_

Date of Recording: \_\_\_\_\_

Notes:

- 3. a. Total Value/Sales Price of Property \$ 49,700.00
- b. Deed in Lieu of Foreclosure Only (value of property) ( \_\_\_\_\_ )
- c. Transfer Tax Vaule \$ \_\_\_\_\_
- d. Real Property Transfer Tax Due \$ 195.00

- 4. If Exemption Claimed:
  - a. Transfer Tax Exemption per NRS 375.090, Section \_\_\_\_\_
  - b. Explain Reason for Exemption: \_\_\_\_\_

- 5. Partial Interest: Percentage being Transferred: \_\_\_\_\_%

The undersigned declares and acknowledges, under penalty of perjury, pursuant to NRS 375.060 and NRS 375.110, that the information provided is correct to the best of their information and belief, and can be supported by documentation if called upon to substantiate the information provided herein. Furthermore, the parties agree that disallowance of any claimed exemption, or the determination of additional tax due, may result in a penalty of 10% of the tax due plus interest at 1% per month. Pursuant to NRS 375.030, the Buyer and Seller shall be jointly and severally liable for any additional amount owed.

Signature: [Signature]

Capacity: Seller

Signature: \_\_\_\_\_

Capacity: \_\_\_\_\_

SELLER (GRANTOR) INFORMATION  
(REQUIRED)

Print Name: Linnæ Baird and Larry Tetherow  
Address: 360 N. Margaret Street #12  
City: Salmon, Idaho  
State: Idaho Zip: 83467

BUYER (GRANTEE) INFORMATION  
(REQUIRED)

Print Name: Burgandy Nelson  
Address: 687 6th Street  
City: Crescent Valley  
State: Nevada Zip: 89821

COMPANY REQUESTING RECORDING

Print Name: Karen Ann Hendricks  
Address: 360 N. Margaret Street #12  
City: Salmon State: Idaho Zip: 83467

Escrow #: N/A