

After recordation, return Grant Deed
to the following address:
New Entailment Wilson Trust
P.O. Box 2183
Grand Junction, CO 81502

DOC # 0229052

01/21/2015 03:00 PM

Official Record

Recording requested By
NEW ENTAILMENT WILSON TRUST

Eureka County - NV

Sara Simmons - Recorder

Fee: \$17.00

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RPTT:

Recorded By: LH

Book- 576 Page- 0350



0229052

GRANT DEED

In consideration of Ten Dollars and other valuable consideration, the receipt of which is acknowledged, **Hollis C. Wilson, as Trustee of the Wilson Spousal Trust**, hereby grants, bargains, and sells to **Hollis Carolyn Wilson and William Brent Wilson, as Co-Trustees of the New Entailment Wilson Trust**, whose address is P.O. 2183, Grand Junction, CO 81502, the real property situated in the Counties of Lander and Eureka, State of Nevada, described below.

I.

RECITALS AND DEFINED TERMS

1.1 The Wilson Spousal Trust, and others, being the successors in interest to Idaho Mining Corporation, a dissolved corporation (the "Idaho Successors"), were parties to the following conveyances and agreements under which certain net profit interests were converted into overriding royalty interests:

A. Special Warranty Deed Conveying Overriding Royalty Interest dated June 30, 1993, recorded in Book 396, commencing at Page 23 in Lander County, and Book 248, commencing at Page 284 in Eureka County, as corrected by Correction Special Warranty Deed Conveying Overriding Royalty Interest dated August 9, 1993, recorded in Book 400, commencing at Page 328 in Lander County, and in Book 253, commencing at Page 405 in Eureka County (referred to herein as the "Royalty Deed").

B. Special Warranty Deed and Bill of Sale dated June 30, 1993, recorded in Book 396, commencing at Page 160 in Lander County, and in Book 248, commencing at Page 422 in Eureka County, as corrected by Correction Special Warranty Deed and Bill of Sale dated August 9, 1993, recorded in Book 400, commencing at Page 599 in Lander County, and in Book 254, commencing at Page 142 in Eureka County.

C. Special Warranty Deed Conveying Interest in Overriding Royalty from Grantor herein, and others of the Idaho Successors, to Placer Dome U.S. Inc. and Kennecott Exploration (Australia) Ltd., dated June 30, 1993, recorded in Book 396, commencing at Page 276 in Lander County, and in Book 249, commencing at Page 1 in Eureka County, as corrected by Correction Special Warranty Deed Conveying Interest in Overriding Royalty dated August 9, 1993, recorded in Book 400, commencing at Page 458 in Lander County,

and in Book 254, commencing at Page 001 of the Official Records of Eureka County (referred to herein as the "Placer-Kennecott Deed").

D. Memorandum of Surviving Provisions of the Exchange Agreement dated June 30, 1993, recorded in Book 396, commencing at Page 151 in Lander County, and in Book 248, commencing at Page 412 in Eureka County, as corrected by Corrected Memorandum of Surviving Provisions of Exchange Agreement dated August 9, 1993, recorded in Book 400, commencing at Page 589 in Lander County, and in Book 254, commencing at Page 132 in Eureka County.

E. Exchange Agreement dated June 30, 1993 as amended by First Amendment of Exchange Agreement dated August 9, 1993, memoranda of which are recorded as set forth in subparagraph D above.

F. Clarification Agreement between the Cortez Joint Venture, Cortez Gold Mines, Placer Dome U.S. Inc., Kennecott Exploration (Australia), Ltd., Idaho Resources Corporation and the Idaho Successors. This document is dated August 11, 1995 and is recorded in Book 421, commencing at Page 205 in Lander County, and in Book 287, commencing at Page 552, in Eureka County.

G. Special Warranty Deed Conveying an Interest in Overriding Royalty dated September 1, 1999 from the Deceased to Royal Gold, Inc., recorded in Book 468, commencing at page 106 in Lander County (referred to herein as the "Royal Gold Deed").

H. Special Warranty Deed Conveying an Interest in Overriding Royalty dated October 31, 2008 and recorded in Book 482, commencing at page 1 in Eureka County (referred to herein as the "Barrick Deed").

I. By Deed recorded in Book 651 at Page 625 of the records of Lander County, Nevada, and in Book 555 at Page 286 of the records of Eureka County, Nevada, The Wilson Spousal Trust was funded by a distribution from the Estate of Joan Wilson.

1.2 The instruments listed above in A. through F are incorporated herein by reference and are referred to collectively as the "Idaho Conversion Documents."

1.3 The rights and interests conveyed to the Idaho Successors by the Idaho Conversion Documents, as diminished by the portion of those rights and interests conveyed by the Idaho Successors under the Placer-Kennecott Deed and the Royal Gold Deed, are referred to in this Deed as the "Royalty Interests." The description of the properties under control of the successor to the Cortez Joint Venture, (currently Barrick Cortez, Inc.), (the "Subject Area"), and which are subject to payment of royalties to the Deceased, include all properties within a defined Area of Interest which is described in the Barrick Deed. The Royalty Interests which pertain and attach to the Subject Area are referred to as the "Subject Interests."

II.
CONVEYANCE

2.1 Grantor hereby grants, bargains, sells, deeds and conveys to Grantee, the New Entailment Wilson Trust, all of the Grantor's right, title and interest in and under the Subject Interests, being limited to the interests which attach and/or pertain to the Subject Area including, but not limited to, the interest acquired by the Deed referenced in 1.1(I) above.

III.
MISCELLANEOUS

3.1 This Deed and conveyance is subject to the restraints and obligations imposed upon Grantor by the provisions of the Idaho Conversion Documents, and Grantee takes title to the rights, titles and interests hereby conveyed to it subject to those restraints and obligations, insofar but only insofar as the same relate and pertain to the Subject Area and not to any areas or lands lying outside of the Subject Area.

3.2 Grantor shall promptly notify Barrick Cortez, Inc. that payment of the royalties which would otherwise be payable to Grantor in respect to "Bullion" recovered from "Production" from the Subject Area, commencing with recoveries of Bullion made on or after January 1, 2015, payment for which is required on or before February 28, 2015, and all royalties payable to Grantor from the Subject Area thereafter shall be made to Grantee. The terms "Production" and "Bullion" shall have the same meanings as assigned thereto in the Royalty Deed and the Placer-Kennecott Deed.

3.3 The rights and interests conveyed to Grantee by this Deed shall attach and pertain to all of the mining claims, mineral rights and properties described in the Barrick Deed, to any amendments or relocations of the mining claims described in the Barrick Deed and also to any other mining claims, mineral rights, properties or leases which may have been acquired subsequent to August 9, 1993 and prior to June 1, 2083 within the Subject Area by Cortez Joint Venture and/or Cortez Gold Mines (more fully identified in the Idaho Conversion Documents) or their successors, and which become subject to the provisions of the Idaho Conversion Documents in accordance with the terms thereof.

3.4 Grantor agrees to execute such other documents and give such further assurances, if any become necessary, in order to effectuate and carry out the full intents and purposes of this Deed.

3.5 The provisions of this Deed shall be binding upon and shall inure to the benefit of the Grantor and Grantee and their respective successors, assigns, personal representatives, and heirs.

3.6 The mailing address of the Grantee is P.O. Box 2183, Grand Junction, CO 81502.

3.7 This conveyance includes the tenements, hereditaments, and appurtenances of the real property and the rents, issues, and profits thereof.

Dated this 20th day of January, 2015.

The Wilson Spousal Trust

By: Hollis C. Wilson
Hollis C. Wilson, Trustee

STATE OF COLORADO)
) ss
COUNTY OF MESA)

This Grant Deed was acknowledged before me on the 20th day of January, 2015, by Hollis C. Wilson as Trustee of the Wilson Spousal Trust.



Marilyn Applegate
Notary Public
My Commission expires: 7-25-2017



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State of Nevada
Declaration of Value

DOC # DV-229052

01/21/2015 03:00 PM

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Page 1 of 1 Fee: \$17.00
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1. Assessor Parcel Number(s)
a) _____
b) _____
c) _____
d) _____

2. Type of Property:
a) Vacant Land b) Single Fam. Res.
c) Condo/Twnhse d) 2-4 Plex
e) Apt. Bldg. f) Comm'l/Ind'l
g) Agricultural h) Mobile Home
i) Other _____

3. Total Value/Sales Price of Property: \$ 1⁰⁰
Deed in Lieu of Foreclosure Only (value of property) \$ _____
Transfer Tax Value per NRS 375.010, Section 2: \$ _____
Real Property Transfer Tax Due: \$ _____

4. If Exemption Claimed:
a. Transfer Tax Exemption, per NRS 375.090, Section: 8
b. Explain Reason for Exemption: unpatented mining claims

5. Partial Interest: Percentage being transferred: 100 %

The undersigned declares and acknowledges, under penalty of perjury, pursuant to NRS 375.060 and NRS 375.110, that the information provided is correct to the best of their information and belief, and can be supported by documentation if called upon to substantiate the information provided herein. Furthermore, the disallowance of any claimed exemption, or other determination of additional tax due, may result in a penalty of 10% of the tax due plus interest at 1% per month.

Pursuant to NRS 375.030, the Buyer and Seller shall be jointly and severally liable for any additional amount owed.

Signature Hollis C Wilson Capacity Trustee

Signature _____ Capacity _____

SELLER (GRANTOR) INFORMATION
(REQUIRED)

Print Name: Wilson Spousal Trust, Hollis C Wilson, Trustee
Address: PO, Box 2183
City: Grand Junction
State: Colorado Zip: 81502

BUYER (GRANTEE) INFORMATION
(REQUIRED)

Print Name: New Entailment Wilson Trust c/o Hollis
Address: C. Wilson, Trustee PO. Box 2183
City: Grand Junction
State: Colorado Zip: 81502

COMPANY REQUESTING RECORDING
(REQUIRED IF NOT THE SELLER OR BUYER)

Print Name: _____ Escrow # _____
Address: _____
City: _____ State: _____ Zip: _____