APN#: N/A, water rights.

Recording Requested by: When Recorded Mail to: Parsons Behle & Latimer c/o John R. Zimmerman, Esq. 50 W. Liberty St., Ste. 750 Reno, NV 89501

Mail Tax Statement to: N/A, water rights.

Requested By FIRST AMERICAN TITLE ELKO

Eureka County - NV

Sara Simmons -Recorder \$16.00 Page: 1 of 3 Fee: Recorded By LH RPTT: \$39.00

Page- 0129 Book- 0581

Pursuant to NRS 239B.030, the undersigned hereby affirms that this document does not contain the Personal Information, as defined by NRS 603A.040, of any person.

## WATER RIGHTS DEED

THIS WATER RIGHTS DEED, executed this 15 day of July (Effective Date) is from General Moly, Inc., a Delaware corporation, (Grantor) to Ferno L. Dubray and Carrie M. Dubray, husband and wife, as joint tenants, (Grantees).

For the sum of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Grantor hereby grants, bargains; sells, and conveys to Grantees and to their heirs, successors and assigns forever, all of its interest in those certain water rights, which are more particularly described on Exhibit A attached hereto and incorporated herein, as issued by the Nevada State Engineer,

TOGETHER WITH, all and singular, the tenements, hereditaments and appurtenances thereumo belonging or in anywise appertaining and any other appurtenances and the reversion and reversions, remainder and remainders, rents, issues and profits thereof.

Grantor has executed this Water Rights Deed as of the Effective Date.

GRANTOR:

General Moly, Inc., a Delaware corporation.

WATER RIGHTS DEED -

| •                                    |  |
|--|--|
| STATE OF Now Maxico)   |  |
| COUNTY OF ROAriba) ss.   |  |
| This instrument was acknowledged before n                                  | ne on July 15, 2015 by Of General Moly, Inc. |
| Official Seal  | a Cost a Tonics and                          |
| AGATHA D. LONGGOOD Notary Public State of New Mexico My Commission Expires | Print Name: AGATHA D. LOUGGOOD               |
| Washington and Control   | Notary Public, State of Now Marico           |
|  | Po Ariba County                              |
|  | Commission expires: 1-30-18                  |

WATER RIGHTS DEED - 2

229666 Book: 581 07/20/2015 Page: 130 2 of 3

## Exhibit A

## LEGAL DESCRIPTION OF WATER RIGHT

Permit 35375, as issued by the Nevada State Engineer and certificated as Certificate 12194 with a volume of 387.04 acre-feet annually, a diversion rate of 2.273 cubic feet/second, and appurtenant to portions of the SE1/4 of Section 7 T.21N., R.53E., M.D.B.&M.



Exhibit - A

| STATE OF NEVADA<br>DECLARATION OF VALUE  | DOC# DV-229666  |
|--|---|
| Assessor Parcel Number(s)  | Official Record   |
| a) 007-200-65  | Requested By  |
| b)   | FIRST AMERICAN TITLE ELKO   |
| c)   | Eureka County - NV<br>Sara Simmons - Recorder   |
| d)   | Page: 1 of 1 Fee: \$16.00   |
| 2. Type of Property  | Recorded By LH PRTT: \$39.00  |
| a) Vacant Land b) Single Fam. Res.   | FOR RECORDERS OPTIONAL USE  |
| c) Condo/Twnhse d) 2-4 Plex  | Book Page:  |
| e) Apt. Bldg. f) Comm'l/Ind'l  | Date of Recording:  |
|  | Notes:  |
|  | Notes.  |
| i) Uother  |   |
| a) Total Value/Sales Price of Property:  | \$ <del>260,000.00</del> /0,000 /0(   |
| b) Deed in Lieu of Foreclosure Only (value of  | (\$   |
| c) Transfer Tax Value:   | \$260,000.00 10,000 00  |
| d) Real Property Transfer Tax Due  | \$ 39,00  |
| 4. If Exemption Claimed:   | \ \   |
| a. Transfer Tax Exemption, per 375.090, Section b. Explain reason for exemption:   |   |
| 5. Partial Interest: Percentage being transferred:   | %   |
| The undersigned declares and acknowledges, a 375.060 and NRS 375.110, that the information prinformation and belief, and can be supported by docthe information provided herein. Furthermore, the claimed exemption, or other determination of additional to the tax due plus interest at 1% per month. Seller shall be jointly and severally liable for any additional transfer of the tax due plus interest at 1% per month. | provided is correct to the best of their umentation if called upon to substantiate parties agree that disallowance of any onal tax due, may result in a penalty of Pursuant to NRS 375.030, the Buyer and tional amount owed. |
| Signature:   | Capacity: Counter   |
| Signature: (Although United Signature)   | Capacity: GRANTEE   |
| SELLER (GRANTOR) INFORMATION (REQUIRED)  | BUYER (GRANTEE) INFORMATION<br>(REQUIRED)   |
|  | Fernol L. Dubray and  |
| Print Name: General Moly, Inc  | Print Name: Carrie M. Dubray  |
| Address: 1726 Cole Boulevard Ste 115   | Address: PO Box 966   |
| City: Lakewood   | City: Eureka  |
| State: <u>CO</u> Zip: <u>80401</u>   | State: NV Zip: 89316  |
| COMPANY/PERSON REQUESTING RECORDING (  | required if not seller or buyer)  |
| First American Title Insurance   | Ello Numbor: 151 2/95056 TO/om  |
| Print Name: Company Address 526 Idaho Street   | File Number: <u>151-2485056 TO/em</u>   |
|  | State: NV Zip: 89801  |
| (AS A PUBLIC RECORD THIS FORM MAY E  |   |