

**DOC# 229687**

07/24/2015

02:15PM

**Official Record**

Requested By

FIRST AMERICAN TITLE ELKO

**Eureka County - NV**

**Sara Simmons - Recorder**

Page: 1 of 4

Fee: \$42.00

Recorded By LH

RPTT: \$0.00

Book- 0581 Page- 0234

**APN #: 007-200-65**

**151-2485056**

**Recording Requested by:**

**Name: First American Title Co.**

**Address: 526 Idaho Street**

**City/State/Zip: Elko, NV. 89801**

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0229687

(Title of Document)

Lease Termination Agreement

## LEASE TERMINATION AGREEMENT

THIS LEASE TERMINATION AGREEMENT ("Agreement") is made and entered into this 17<sup>th</sup> day of ~~June~~ <sup>July</sup>, 2015 by and between General Moly, Inc., a Delaware corporation ("GMI" or "Lessor") and Ferno L. Dubray and Carrie M. Dubray, husband and wife, of P.O. Box 966, Eureka, Nevada, 89316 ("Dubray" or "Lessee").

### RECITALS

A. In November 2011, GMI and Dubray entered into a Lease Agreement and Right of First Refusal (the "Lease") and recorded a Memorandum of Agreement concerning the Lease on December 5, 2011 in Book No. 526, page 25 as Instrument No. 218997 of Official Records of Eureka County, Nevada;

B. The Lease provided for the use and occupancy of Real Property, improvements and Water Rights owned by GMI and leased to Dubray pursuant to the terms and provisions of the Lease; and,

C. GMI and Dubray desire to cancel the Lease.

NOW, THEREFORE, in consideration of the mutual covenants and conditions contained herein and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereby agree as follows:

1. The Lease is hereby cancelled effective upon the date of this Agreement and GMI shall not be required to pay a Cancellation Fee in connection with the termination of the Lease.
2. The 2015 Annual Rent in the amount of \$5,000 for 2015 was paid by Dubray in November 2014. Dubray shall receive a refund for a proportionate amount of rent paid, calculated to the date of this Agreement.
3. Dubray represents and warrants all of their obligations set forth in the Lease were met and satisfied during the term of the Lease, including their obligation to maintain the Water Rights in good standing, specifically that portion of Permit No. 19279, Certificate No. 6870, and appurtenant to 37.5 acres within the NW1/4SE1/4 of Section 7, T.21N, R.53E, M.D.B.&M.
4. The Right of First Refusal as set forth in the Lease is hereby cancelled and held for naught.
5. GMI, if it elects, may record this Agreement in the records of Eureka County, Nevada.



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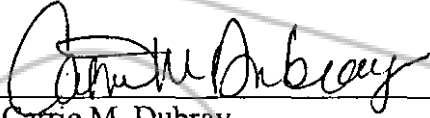
IN WITNESS WHEREOF this Agreement has been executed as of the day and year first above written.

GENERAL MOLY, INC,  
a Delaware corporation

DUBRAY

By: \_\_\_\_\_  
Printed Name: \_\_\_\_\_  
Title: \_\_\_\_\_

  
Ferno L. Dubray

  
Carrie M. Dubray

STATE OF NEVADA )  
 ) ss.  
COUNTY OF ELKO )

This instrument was acknowledged before me on \_\_\_\_\_, 2015 by  
\_\_\_\_\_, \_\_\_\_\_ of General Moly, Inc.

⊗

Print Name: \_\_\_\_\_

Notary Public, State of \_\_\_\_\_

Appt#: \_\_\_\_\_, \_\_\_\_\_ County

Commission expires: \_\_\_\_\_



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STATE OF NEVADA )  
 ) ss.  
COUNTY OF Elko )

This instrument was acknowledged before me on July 17<sup>th</sup>, 2015 by  
\*\*\*FERNO L. DUBRAY\*\*\*



Notary Public - State of Nevada  
County of Elko  
**TIFFANY OLSEN**

No. 06-104863-6 My Commission Expires March 3, 2018

⊗ Tiffany Olsen  
Print Name: Tiffany Olsen  
Notary Public, State of NEVADA  
Appt#: \_\_\_\_\_, Elko County  
Commission expires: 3-3-2018

STATE OF NEVADA )  
 ) ss.  
COUNTY OF Elko )

This instrument was acknowledged before me on July 17<sup>th</sup>, 2015 by  
\*\*\*CARRIE M. DUBRAY\*\*\*



Notary Public - State of Nevada  
County of Elko  
**TIFFANY OLSEN**

No. 06-104863-6 My Commission Expires March 3, 2018

⊗ Tiffany Olsen  
Print Name: Tiffany Olsen  
Notary Public, State of NEVADA  
Appt#: \_\_\_\_\_, Elko County  
Commission expires: 3-3-2018



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