

APN #: 007-200-65

151-2485056

Recording Requested by:

Name: First American Title Co.

Address: 526 Idaho Street

City/State/Zip: Elko, NV. 89801

DOC# 229688

07/24/2015

02:15PM

Official Record

Requested By

FIRST AMERICAN TITLE ELKO

Eureka County - NV

Sara Simmons - Recorder

Page: 1 of 3

Fee: \$41.00

Recorded By LH

RPTT: \$0.00

Book- 0581 Page- 0238



0229688

(Title of Document)

Memorandum of Agreement

MEMORANDUM OF AGREEMENT

This Memorandum of Agreement is witness that General Moly, Inc., a Delaware corporation of 1726 Cole Boulevard, Lakewood, Colorado, 80401 ("GMI") and Ferno L. Dubray and Carrie M. Dubray, husband and wife, of P.O. Box 966, Eureka, Nevada, 89316, ("Dubray") have entered into a Lease Agreement with provisions for a right of first refusal, subject to all conditions therein contained pertaining to the following described Water Right, to-wit:

A portion of Permit 19279, as issued by the Nevada State Engineer and certificated as Certificate 6870, and appurtenant to 37.5 acres within the NW1/4SE1/4 of Section 7, T.21N, R.53E, M.D.B.&M, together with a pro-rata rate of diversion.

A copy of the original Lease Agreement is held by both GMI and Dubray.

Dated this 17th day of July, 2015

GENERAL MOLY, INC,
a Delaware corporation

DUBRAY

By: _____
Printed Name: _____
Title: _____


Ferno L. Dubray


Carrie M. Dubray

(Notaries on next page.)



229688

Book: 581 07/24/2015
Page: 239 2 of 3

STATE OF COLORADO)
) ss.
County of _____)

On this _____ day of _____, 2015, before me, the undersigned, a Notary Public in and for the state aforesaid, personally appeared _____ known or identified to me to be the _____ of General Moly, Inc., that he executed the foregoing instrument on behalf of said company, and acknowledged to me that such company executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my Notarial seal the day and year in this certificate first above written.

Notary Public in and for the State of Colorado,
Residing at: _____
My Commission expires: _____

STATE OF NEVADA)
) ss.
County of ELKO)

On this 17th day of July, 2015, before me, the undersigned, a Notary Public in and for the state aforesaid, personally appeared Ferno L. Dubray and Carrie M. Dubray, husband and wife, known or identified to me to be the persons whose names are subscribed to the foregoing instrument and acknowledged to me that they executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my Notarial seal the day and year in this certificate first above written.



Notary Public - State of Nevada
County of Elko
TIFFANY OLSEN
No. 06-104853-6 My Commission Expires March 8, 2018

Tiffany Olsen

Notary Public in and for the State of Nevada,
Residing at: ELKO, NEVADA
My Commission expires: 3-3-2018



229688

Book: 581 07/24/2015
Page: 240 3 of 3