

AFTER RECORDING, PLEASE RETURN TO:

Mark A. Reece  
Agent for American Vanadium US Inc.  
12590 Overbrook Dr.  
Reno, NV 89511

*The undersigned affirms that this document  
contains no Social Security Numbers*



**AFFIDAVIT**

**NOTICE OF INTENT TO HOLD & MINING CLAIM MAINTENANCE FEE FILING**

STATE OF NEVADA )  
) :SS.  
COUNTY OF WASHOE )

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TO ALL WHOM IT MAY CONCERN:

The undersigned, being of lawful age and first duly sworn, deposes and states as follows:

1. I am authorized to make this Affidavit as an agent of the owner of the unpatented mining claims that are the subject of this Affidavit.
2. In accordance with federal law, the annual maintenance fees required to hold each of the unpatented mining claims described in Exhibits **B** through J attached hereto for the 2015-2016 year have been or will be paid to the Nevada State Office of the Bureau of Land Management (BLM) prior to September 1, 2015. The fees have been or will be paid by American Vanadium US Inc., owner of the claims.
3. The names and BLM serial numbers of the subject claims are listed in Exhibits **B** through J attached hereto.
4. The name and address of the owner of the subject claims is:

American Vanadium US Inc., a Nevada corporation  
P.O. Box 983, Eureka, Nevada 89316

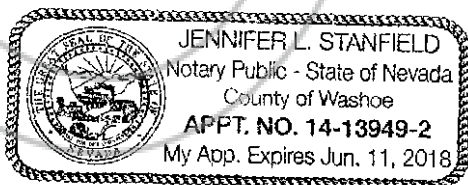
5. It is the intention of the owner of the subject claims to hold all of said claims.
6. This Affidavit is provided and recorded for the purpose of complying with the provisions of N.R.S. § 517.230 and all applicable Federal laws and regulations.

DATED this 26<sup>TH</sup> day of August, 2015.

MARK A. REECE, AFFIANT

SUBSCRIBED AND SWORN TO by Mark A. Reece before me this 26 day of August, 2015.

NOTARY PUBLIC



**Exhibit B**  
**Annual Recording Information - Unpatented Lode Mining Claims**  
**All Claims Owned by American Vanadium US Inc.**

|    | <b>Claim Name</b> | <b>BLM NMC#</b> | <b>County Document</b> |    | <b>Claim Name</b> | <b>BLM NMC#</b> | <b>County Document</b> |
|----|-------------------|-----------------|------------------------|----|-------------------|-----------------|------------------------|
| 1  | AV 1101           | 1062071         | 557/274                | 19 | AV 12078          | 1083160         | 545/295                |
| 2  | AV 1102           | 1062072         | 557/275                | 20 | AV 12079          | 1083161         | 545/296                |
| 3  | AV 1103           | 1062073         | 557/276                | 21 | AV 12080          | 1083162         | 545/297                |
| 4  | AV 1104           | 1062074         | 557/277                | 22 | AV 12081          | 1083163         | 545/298                |
|    |                   |                 |                        | 23 | AV 12082          | 1083164         | 545/299                |
| 5  | AV 1204           | 1077879         | 538/298                | 24 | AV 12084          | 1083166         | 545/301                |
| 6  | AV 1205           | 1077880         | 538/299                | 25 | AV 12085          | 1083167         | 545/302                |
| 7  | AV 1206           | 1077881         | 538/300                | 26 | AV 12090          | 1083172         | 545/307                |
| 8  | AV 1207           | 1077882         | 538/301                | 27 | AV 12091          | 1083173         | 545/308                |
| 9  | AV 1208           | 1077883         | 538/302                | 28 | AV 12099          | 1083180         | 545/315                |
| 10 | AV 1210           | 1077884         | 538/303                | 29 | AV 12105          | 1083186         | 545/321                |
| 11 | AV 1211           | 1077885         | 538/304                | 30 | AV 12106          | 1083187         | 545/322                |
| 12 | AV 1212           | 1077886         | 538/305                | 31 | AV 12118          | 1083199         | 545/334                |
|    |                   |                 |                        | 32 | AV 12124          | 1083205         | 545/340                |
| 13 | AV 1201           | 1082767         | 542/315                | 33 | AV 12190          | 1083270         | 545/405                |
| 14 | AV 1202           | 1082768         | 542/316                | 34 | AV 12191          | 1083271         | 545/406                |
| 15 | AV 1203           | 1082769         | 542/317                | 35 | AV 12192          | 1083272         | 545/407                |
|    |                   |                 |                        | 36 | AV 12194          | 1083274         | 545/409                |
| 16 | AV 12075          | 1083157         | 545/292                | 37 | AV 12195          | 1083275         | 545/410                |
| 17 | AV 12076          | 1083158         | 545/293                | 38 | AV 12196          | 1083276         | 545/411                |
| 18 | AV 12077          | 1083159         | 545/294                | 39 | AV 12197          | 1083277         | 545/412                |

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**Exhibit C**  
**Annual Recording Information - Unpatented Lode Mining Claims**  
**All Claims Owned by American Vanadium US Inc.**

|   | <b>Claim Name</b> | <b>BLM NMC#</b> | <b>Eureka County Document</b> |
|---|-------------------|-----------------|-------------------------------|
| 1 | BUFF 19           | 954495          | 557/278                       |
| 2 | BUFF 20           | 954496          | 557/279                       |
| 3 | BUFF 41           | 954499          | 557/280                       |
| 4 | BUFF 47           | 954504          | 557/281                       |
|   |                   |                 |                               |
| 5 | BUFF 58           | 1020021         | 557/289                       |
| 6 | BUFF 60           | 1020022         | 557/290                       |
|   |                   |                 |                               |
| 7 | BUFF 59-N         | 1038896         | 512/364                       |
| 8 | BUFF 61-N         | 1038897         | 512/365                       |

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**Exhibit D**  
**Annual Recording Information - Unpatented Lode Mining Claims**  
**All Claims Owned by American Vanadium US Inc.**

|    | <b>Claim Name</b> | <b>BLM NMC#</b> | <b>Eureka County Document</b> |    | <b>Claim Name</b> | <b>BLM NMC#</b> | <b>Eureka County Document</b> |
|----|-------------------|-----------------|-------------------------------|----|-------------------|-----------------|-------------------------------|
| 1  | DAN 02            | 926064          | 557/291                       | 27 | DAN 34            | 1031301         | 510/238                       |
| 2  | DAN 03            | 926065          | 557/292                       | 28 | DAN 35            | 1031302         | 510/239                       |
| 3  | DAN 06            | 926068          | 557/293                       | 29 | DAN 36            | 1031303         | 510/240                       |
| 4  | DAN 07            | 926069          | 557/294                       | 30 | DAN 37            | 1031304         | 510/241                       |
| 5  | DAN 10            | 926072          | 557/295                       | 31 | DAN 38            | 1031305         | 510/242                       |
| 6  | DAN 12            | 926074          | 557/296                       | 32 | DAN 39            | 1031306         | 510/243                       |
| 7  | DAN 13            | 926075          | 557/297                       | 33 | DAN 40            | 1031307         | 510/244                       |
| 8  | DAN 14            | 926076          | 557/298                       | 34 | DAN 41            | 1031308         | 510/245                       |
| 9  | DAN 15            | 926077          | 557/299                       | 35 | DAN 42            | 1031309         | 510/246                       |
| 10 | DAN 16            | 926078          | 557/300                       | 36 | DAN 43            | 1031310         | 510/247                       |
| 11 | DAN 17            | 926079          | 557/301                       | 37 | DAN 44            | 1031311         | 510/248                       |
| 12 | DAN 18            | 926080          | 557/302                       | 38 | DAN 45            | 1031312         | 510/249                       |
|    |                   |                 |                               | 39 | DAN 46            | 1031313         | 510/250                       |
| 13 | DAN 20            | 1031287         | 510/224                       | 40 | DAN 47            | 1031314         | 510/251                       |
| 14 | DAN 21            | 1031288         | 510/225                       | 41 | DAN 48            | 1031315         | 510/252                       |
| 15 | DAN 22            | 1031289         | 510/226                       | 42 | DAN 49            | 1031316         | 510/253                       |
| 16 | DAN 23            | 1031290         | 510/227                       | 43 | DAN 56            | 1031323         | 510/260                       |
| 17 | DAN 24            | 1031291         | 510/228                       | 44 | DAN 57            | 1031324         | 510/261                       |
| 18 | DAN 25            | 1031292         | 510/229                       | 45 | DAN 58            | 1031325         | 510/262                       |
| 19 | DAN 26            | 1031293         | 510/230                       | 46 | DAN 72            | 1031339         | 510/276                       |
| 20 | DAN 27            | 1031294         | 510/231                       | 47 | DAN 73            | 1031340         | 510/277                       |
| 21 | DAN 28            | 1031295         | 510/232                       | 48 | DAN 74            | 1031341         | 510/278                       |
| 22 | DAN 29            | 1031296         | 510/233                       | 49 | DAN 75            | 1031342         | 510/279                       |
| 23 | DAN 30            | 1031297         | 510/234                       | 50 | DAN 94            | 1031361         | 510/298                       |
| 24 | DAN 31            | 1031298         | 510/235                       |    |                   |                 |                               |
| 25 | DAN 32            | 1031299         | 510/236                       | 51 | DAN 19-N          | 1038886         | 512/363                       |
| 26 | DAN 33            | 1031300         | 510/237                       | 52 | DAN 95-N          | 1038887         | 512/360                       |

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**Exhibit E**  
**Annual Recording Information - Unpatented Lode Mining Claims**  
**All Claims Owned by American Vanadium US Inc.**

|   | <b>Claim Name</b> | <b>BLM NMC#</b> | <b>Eureka County Document</b> |
|---|-------------------|-----------------|-------------------------------|
| 1 | DRY 1             | 1049221         | 518/270                       |
| 2 | DRY 2             | 1049222         | 518/271                       |
| 3 | DRY 3             | 1049223         | 518/272                       |
| 4 | DRY 4             | 1049224         | 518/273                       |
| 5 | DRY 5             | 1049225         | 518/274                       |
| 6 | DRY 6             | 1049226         | 518/275                       |
| 7 | DRY 7             | 1049227         | 518/276                       |

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**Exhibit F**  
**Annual Recording Information - Unpatented Lode Mining Claims**  
**All Claims Owned by American Vanadium US Inc.**

|   | <b>Claim Name</b> | <b>BLM NMC#</b> | <b>Eureka County Document</b> |
|---|-------------------|-----------------|-------------------------------|
| 1 | FLOW 01           | 1047943         | 517/233                       |
| 2 | FLOW 02           | 1047944         | 517/234                       |
| 3 | FLOW 03           | 1047945         | 517/235                       |
| 4 | FLOW 05           | 1047947         | 517/237                       |
| 5 | FLOW 06           | 1047948         | 517/238                       |

|   |         |         |         |
|---|---------|---------|---------|
| 6 | FLOW 07 | 1062065 | 557/303 |
| 7 | FLOW 08 | 1062066 | 557/304 |
| 8 | FLOW 09 | 1062067 | 557/305 |
| 9 | FLOW 10 | 1062068 | 557/306 |

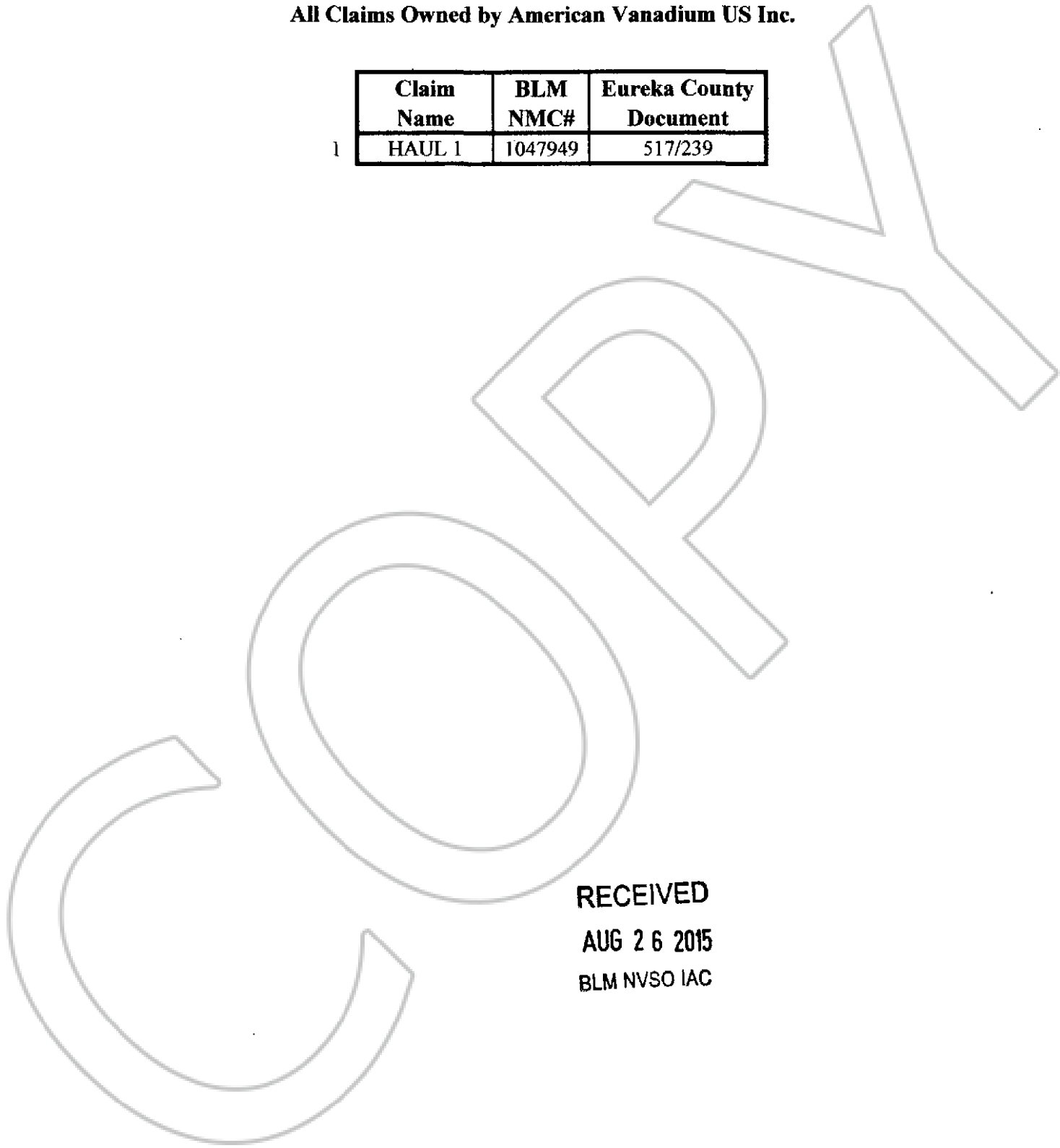
|    |         |         |        |
|----|---------|---------|--------|
| 10 | FLOW 13 | 1072033 | 533/35 |
| 11 | FLOW 14 | 1072034 | 533/36 |
| 12 | FLOW 15 | 1072035 | 533/37 |
| 13 | FLOW 16 | 1072036 | 533/38 |
| 14 | FLOW 17 | 1072037 | 533/39 |
| 15 | FLOW 18 | 1072038 | 533/40 |

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**Exhibit G**  
**Annual Recording Information - Unpatented Lode Mining Claims**  
**All Claims Owned by American Vanadium US Inc.**

| Claim Name | BLM NMC# | Eureka County Document |
|------------|----------|------------------------|
| 1 HAUL 1   | 1047949  | 517/239                |



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**Exhibit H**  
**Annual Recording Information - Unpatented Lode Mining Claims**  
**All Claims Owned by American Vanadium US Inc.**

|   | <b>Claim Name</b> | <b>BLM NMC#</b> | <b>Eureka County Document</b> |
|---|-------------------|-----------------|-------------------------------|
| 1 | LSV #1            | 1036004         | 557/312                       |
| 2 | LSV #2            | 1036005         | 557/313                       |

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**Exhibit I**  
**Annual Recording Information - Unpatented Lode Mining Claims**  
**All Claims Owned by American Vanadium US Inc.**

|    | <b>Claim Name</b> | <b>BLM NMC#</b> | <b>Eureka County Document</b> |
|----|-------------------|-----------------|-------------------------------|
| 1  | MATT 01           | 1036006         | 557/314                       |
| 2  | MATT 02           | 1036007         | 557/315                       |
| 3  | MATT 03           | 1036008         | 557/316                       |
| 4  | MATT 04           | 1036009         | 557/317                       |
| 5  | MATT 05           | 1036010         | 557/318                       |
| 6  | MATT 06           | 1036011         | 557/319                       |
| 7  | MATT 07           | 1036012         | 557/320                       |
| 8  | MATT 08           | 1036013         | 557/321                       |
| 9  | MATT 09           | 1036014         | 557/322                       |
| 10 | MATT 10           | 1036015         | 557/323                       |
| 11 | MATT 12           | 1036017         | 557/324                       |
| 12 | MATT 13           | 1036018         | 557/325                       |
| 13 | MATT 14           | 1036019         | 557/326                       |
| 14 | MATT 15           | 1036020         | 557/327                       |

|    |         |         |         |
|----|---------|---------|---------|
| 15 | MATT 11 | 1062055 | 557/328 |
| 16 | MATT 16 | 1062056 | 557/329 |
| 17 | MATT 17 | 1062057 | 557/330 |
| 18 | MATT 18 | 1062058 | 557/331 |
| 19 | MATT 19 | 1062059 | 557/332 |
| 20 | MATT 20 | 1062060 | 557/333 |
| 21 | MATT 21 | 1062061 | 557/334 |
| 22 | MATT 22 | 1062062 | 557/335 |
| 23 | MATT 23 | 1062063 | 557/336 |
| 24 | MATT 24 | 1062064 | 557/337 |

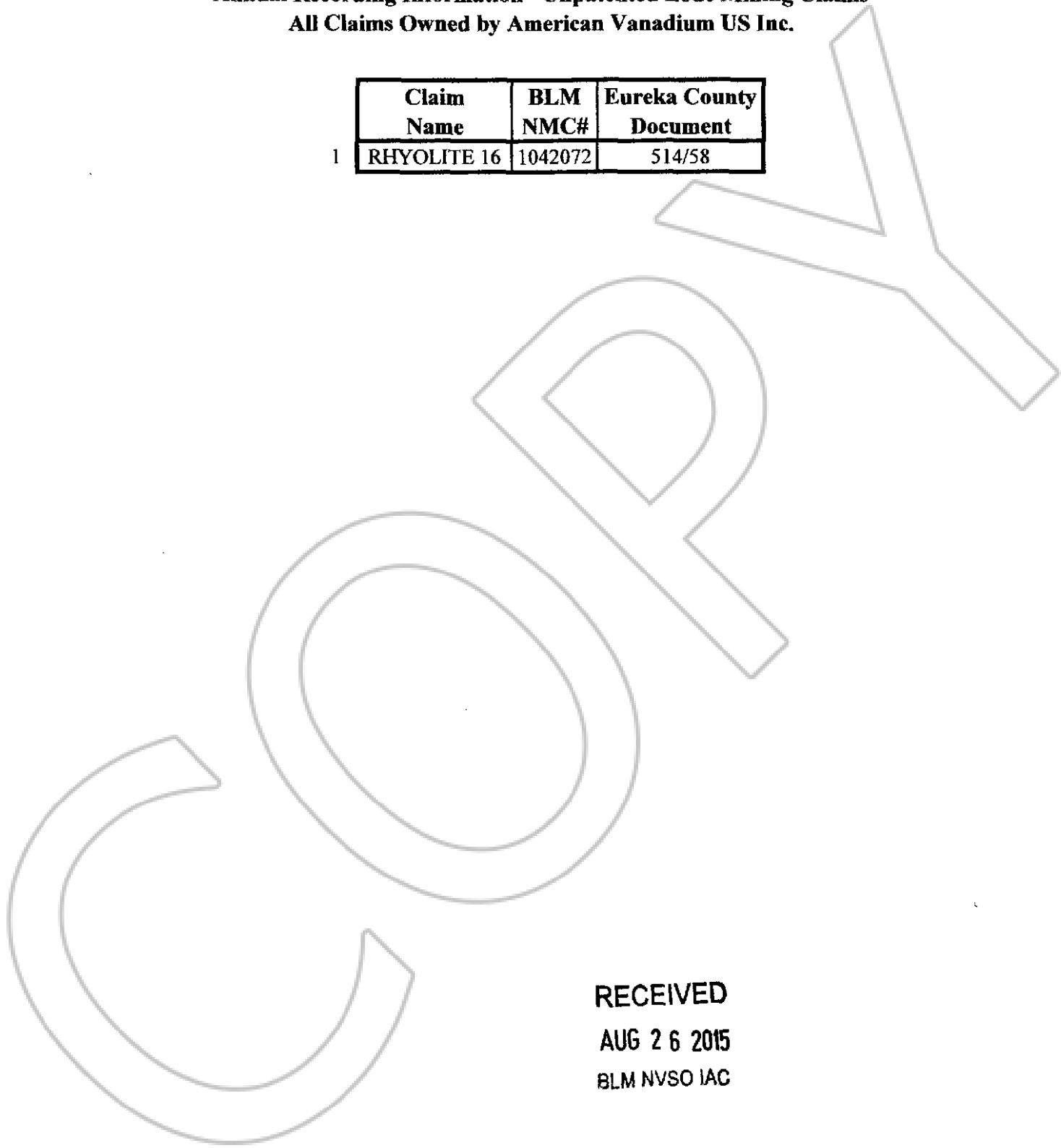
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**Exhibit J**  
**Annual Recording Information - Unpatented Lode Mining Claims**  
**All Claims Owned by American Vanadium US Inc.**

|   | <b>Claim Name</b> | <b>BLM NMC#</b> | <b>Eureka County Document</b> |
|---|-------------------|-----------------|-------------------------------|
| 1 | RHYOLITE 16       | 1042072         | 514/58                        |



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