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**Official Record**

Recording requested By  
MARVEL & MARVEL LTD

**Eureka County - NV**

**Sara Simmons - Recorder**

Fee: \$49.00

Page 1 of 11

RPTT:

Recorded By: LH

Book- 589 Page- 0295

APN# \_\_\_\_\_

Recording Requested by and Return To:

Name MARVEL & MARVEL, Ltd

Address 217 Idaho Street

City/State/Zip Elko, NV 89801



0231061

Declaration Of Ownership

(Title of Document)

This cover page must be typed or printed

Official Record

Requested By  
MARVEL & MARVEL

Elko County - NV

D. Mike Smales - Recorder

Page 1 of 10 Fee: \$23.00

Recorded By: ST RPTT:

Recording requested by and return to:  
Marvel & Marvel, Ltd.  
217 Idaho Street  
Elko, NV 89801



**Declaration of Ownership of Mineral/Royalty Interests**

This Declaration of Ownership of Mineral Interests ("Declaration") is made and entered into effective as of January 1, 2016, by and between Marvel-Jenkins Ranches, LLC, a Nevada limited liability company, hereinafter referred to as "M-JR," and Marvel Minerals, LLC, a Nevada limited liability company, hereinafter referred to as "MM"; each of said entities are individually referred to as a "Party" and together referred to as the "Parties."

RECITALS

A. M-JR and MM are the respective owners, as tenants in commons, of certain mineral and royalty interests in and to certain lands located in the Counties of Elko, Lander, Eureka and Pershing, State of Nevada, as more particularly described in those certain Grant, Bargain and Sale Deeds ("Deeds") from their respective predecessors dated December 31, 2015, which Deeds have been recorded in said Counties, as follows:

**MARVEL-JENKINS RANCHES, LLC**

COUNTY	DATE RECORDED	DOCUMENT #	BOOK #	PAGE #
Elko County	1/28/2016	707857		
Lander County	2/4/2016	275266	676	0360-0384
Eureka County	2/11/2016	230954	588	0258-0282
Pershing County	2/29/2016	494605	522	0161-0185

**MARVEL MINERALS, LLC**

COUNTY	DATE RECORDED	DOCUMENT #	BOOK #	PAGE #
Elko County	1/28/2016	707858		
Lander County	2/4/2016	275267	676	0385-0395
Eureka County	2/11/2016	230955	588	0283-0293
Pershing County	2/29/2016	494606	522	0186-0196

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B. The subject lands are hereinafter referred to as the "Properties" and more particularly described in Exhibit "A" attached hereto and made a part hereof.

TOGETHER WITH all of the Parties' right, title, interest and estate in and to all oil, gas, petroleum, minerals, and mineral deposits of whatever kind and nature, and all geothermal resources in any and every form, located within, on the surface, or beneath the surface of said land, or any portion thereof, including all of the Parties' right to use and consume so much of the surface thereof as may be required in prospecting, or exploring for, locating, drilling, developing, mining, producing, removing and transporting said oil, gas, petroleum, minerals, mineral deposits, and geothermal resources, and including any and all leases and agreements concerning said property, and any and all rentals, royalties, and/or other consideration payable to the Parties therefor.

TOGETHER WITH the tenements, hereditaments, and appurtenances thereunto belonging or in anywise appertaining, and the reversion and reversions, remainder and remainders, rents, issues, and profits thereof.

C. The Parties are executing this Declaration for the purpose of recording the same in said above-mentioned Counties in order to give notice to third parties of the respective mineral and/or royalty interests held by each Party in the subject lands.

**DECLARATION AND ACKNOWLEDGEMENT**

The Parties hereby acknowledge and declare that, to the extent of the mineral and/or royalty interests actually acquired by and now jointly held by the Parties as tenants in common, M-JR is deemed to own, hold and control an undivided eighty percent (80%) interest therein and MM is deemed to own, hold and control an undivided twenty percent (20%) interest therein.

The Parties make no warranties nor representations that they own the entire mineral and/or royalty interest in the subject properties, but that to the extent of any such ownership interest actually owned, held or controlled by each of them, the allocation of the mineral and/or royalty interest shall be deemed allocated between them in the percentages set forth herein.

Persons or entities dealing with the Parties, or either of them, are expressly exonerated for any duty to inquire into the authority or power of the manager(s) or to see to the application of money or property delivered to the manager(s). The manager(s) is not obligated to furnish copies of the Operating Agreements of the respective entities to any persons or entities except as may be required by an order of a court having jurisdiction of the entities or manager(s), or if required under any law or regulation having the effect of law. Each of the entities is a Nevada limited liability company and in good standing under the laws of the State of Nevada.



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IN WITNESS WHEREOF, the authorized representative of the Parties has duly executed this Declaration as of the day and year first hereinabove written pursuant to all appropriate and required authority.

**M-JR:**

**MARVEL-JENKINS RANCHES, LLC, a Nevada limited liability company**

By: *John E. Marvel*  
**JOHN E. MARVEL**

Its: **MANAGER**

**MM:**

**MARVEL MINERALS, LLC, a Nevada limited liability company**

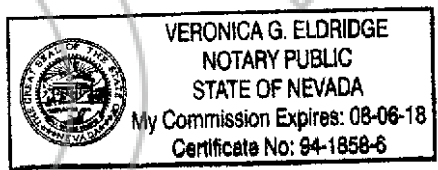
By: *John E. Marvel*  
**JOHN E. MARVEL**

Its: **MANAGER**

STATE OF NEVADA    )  
                                  )SS.  
COUNTY OF ELKO    )

On January 1, 2016, personally appeared before me, a Notary Public, **JOHN E. MARVEL**, personally known to me, or proven to me on the basis of satisfactory evidence, to be the person whose name is subscribed to the above instrument who acknowledged that he executed said instrument on behalf of Marvel-Jenkins Ranches, LLC, and Marvel Minerals, LLC.

*Veronica G. Eldridge*  
NOTARY PUBLIC



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**EXHIBIT "A"**

ALL THAT CERTAIN PROPERTY, INCLUDING ALL OF GRANTOR'S RIGHT, TITLE, INTEREST AND ESTATE IN AND TO ALL MINERALS AND MINERAL DEPOSITS OF WHATEVER KIND AND NATURE AND ALL OIL, GAS AND GEOTHERMAL RESOURCES IN ANY AND EVERY FORM, LOCATED WITHIN, ON OR BENEATH THE SURFACE OF SAID LAND OR ANY PORTION THEREOF, SITUATE, LYING AND BEING IN THE COUNTIES OF PERSHING, EUREKA AND LANDER, STATE OF NEVADA, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

**PARCEL 1**  
APN: 013-04006

**TOWNSHIP 30 NORTH, RANGE 41 EAST, MDB&M**

Section 31: NW $\frac{1}{4}$ SW $\frac{1}{4}$  (Lot 3)

**PARCEL 2**

**TOWNSHIP 26 NORTH, RANGE 40 EAST, MDB&M**

Section 7: SE $\frac{1}{4}$ ; S $\frac{1}{2}$ NE $\frac{1}{4}$

**TOWNSHIP 26 NORTH, RANGE 39 EAST, MDB&M**

Section 12: NE $\frac{1}{4}$ SE $\frac{1}{4}$   
Section 33: SW $\frac{1}{4}$ NW $\frac{1}{4}$

**TOWNSHIP 25 NORTH, RANGE 39 EAST, MDB&M**

Section 7: SE $\frac{1}{4}$ SE $\frac{1}{4}$   
Section 8: SW $\frac{1}{4}$ SE $\frac{1}{4}$ ; NW $\frac{1}{4}$ SE $\frac{1}{4}$ ; SE $\frac{1}{4}$ SW $\frac{1}{4}$   
Section 16: N $\frac{1}{2}$ SW $\frac{1}{4}$ ; SW $\frac{1}{4}$ NW $\frac{1}{4}$   
Section 17: SE $\frac{1}{4}$ NE $\frac{1}{4}$ ; NW $\frac{1}{4}$ NE $\frac{1}{4}$ ; NE $\frac{1}{4}$ NW $\frac{1}{4}$   
Section 18: NW $\frac{1}{4}$ NE $\frac{1}{4}$

**TOWNSHIP 25 NORTH, RANGE 38 EAST, MDB&M**

Section 24: NE $\frac{1}{4}$ NE $\frac{1}{4}$

**TOWNSHIP 26 NORTH, RANGE 38 EAST, MDB&M**

Section 29: S $\frac{1}{2}$ SE $\frac{1}{4}$

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**PARCEL 3**

**TOWNSHIP 36 NORTH, RANGE 49 EAST, MDB&M**

Section 34: E $\frac{1}{2}$ SW $\frac{1}{4}$

**PARCEL 4**

**TOWNSHIP 27 NORTH, RANGE 41 EAST, MDB&M**

Section 16: S $\frac{1}{2}$ SW $\frac{1}{4}$   
 Section 17: SE $\frac{1}{4}$ SE $\frac{1}{4}$ ; SE $\frac{1}{4}$ SW $\frac{1}{4}$   
 Section 20: E $\frac{1}{2}$ ; N $\frac{1}{2}$ SW $\frac{1}{4}$ ; E $\frac{1}{2}$ NW $\frac{1}{4}$   
 Section 21: N $\frac{1}{2}$ NW $\frac{1}{4}$   
 Section 28: SW $\frac{1}{4}$ NW $\frac{1}{4}$ ; W $\frac{1}{2}$ SW $\frac{1}{4}$   
 Section 29: E $\frac{1}{2}$ ; E $\frac{1}{2}$ SW $\frac{1}{4}$ ; SE $\frac{1}{4}$ NW $\frac{1}{4}$

**TOWNSHIP 25 NORTH, RANGE 41 EAST, MDB&M**

Section 15: N $\frac{1}{2}$ SW $\frac{1}{4}$ ; W $\frac{1}{2}$ NW $\frac{1}{4}$

**TOWNSHIP 24 NORTH, RANGE 40 EAST, MDB&M**

Section 5: SW $\frac{1}{4}$ NE $\frac{1}{4}$ ; E $\frac{1}{2}$ NW $\frac{1}{4}$ ; N $\frac{1}{2}$ SW $\frac{1}{4}$

**PARCEL 5**

All other property located in the Counties of Pershing, Eureka and Lander, State of Nevada, in which Grantor now has any right, title, interest or estate, but which has been omitted herefrom, including all minerals and mineral deposits of whatever kind and nature and all oil, gas and geothermal resources in any and every form, located within, on or beneath the surface of said land or any portion thereof, is intended to be included herein, and Grantor further hereby grants and conveys the same to Grantee.

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ALL THAT CERTAIN PROPERTY, INCLUDING ALL OF GRANTOR'S RIGHT, TITLE INTEREST AND ESTATE IN AND TO ALL MINERALS AND MINERAL DEPOSITS OF WHATEVER KIND AND NATURE AND ALL OIL, GAS AND GEOTHERMAL RESOURCES IN ANY AND EVERY FORM, LOCATED WITHIN, ON OR BENEATH THE SURFACE OF SAID LAND OR ANY PORTION THEREOF, SITUATE, LYING AND BEING IN THE COUNTY OF ELKO, STATE OF NEVADA, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

**PARCEL 1**

APN: 005-32A-001; 005-32A-002

**TOWNSHIP 37 NORTH, RANGE 53 EAST, MDB&M**

Section 4: SW $\frac{1}{4}$ NW $\frac{1}{4}$ ; Lot 1

**PARCEL 2**

APN: 005-310-003; 005-120-007; 005-340-006, 005-560-003; 006-400-006; 006-190-007; 006-200-002

**TOWNSHIP 36 NORTH, RANGE 53 EAST, MDB&M**

Section 5: SW $\frac{1}{4}$ NE $\frac{1}{4}$

**TOWNSHIP 39 NORTH, RANGE 52 EAST, MDB&M**

Section 15: NE $\frac{1}{4}$ NE $\frac{1}{4}$

**TOWNSHIP 39 NORTH, RANGE 53 EAST, MDB&M**

Section 29: SW $\frac{1}{4}$ SW $\frac{1}{4}$

**TOWNSHIP 39 NORTH, RANGE 54 EAST, MDB&M**

Section 4: SW $\frac{1}{4}$ NE $\frac{1}{4}$

**TOWNSHIP 43 NORTH, RANGE 56 EAST, MDB&M**

Section 35: SE $\frac{1}{4}$ SE $\frac{1}{4}$  (Lot 1)

**TOWNSHIP 44 NORTH, RANGE 55 EAST, MDB&M**

Section 3: SW $\frac{1}{4}$ NE $\frac{1}{4}$   
Section 4: NW $\frac{1}{4}$ NE $\frac{1}{4}$  (Lot 2)  
Section 17: SW $\frac{1}{4}$ NW $\frac{1}{4}$ ; NE $\frac{1}{4}$ SW $\frac{1}{4}$ ; SW $\frac{1}{4}$ SW $\frac{1}{4}$   
Section 18: SE $\frac{1}{4}$ NE $\frac{1}{4}$   
Section 20: E $\frac{1}{2}$ SW $\frac{1}{4}$ ; NW $\frac{1}{4}$ NW $\frac{1}{4}$ ; SE $\frac{1}{4}$ NW $\frac{1}{4}$   
Section 23: NE $\frac{1}{4}$ NW $\frac{1}{4}$ ; NE $\frac{1}{4}$ SW $\frac{1}{4}$   
Section 29: NE $\frac{1}{4}$ NW $\frac{1}{4}$

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**TOWNSHIP 45 NORTH, RANGE 55 EAST, MDB&M**

Section 32: S $\frac{1}{2}$ SE $\frac{1}{4}$ SE $\frac{1}{4}$ NW $\frac{1}{4}$ ; S $\frac{1}{2}$ S $\frac{1}{2}$ SW $\frac{1}{4}$ NE $\frac{1}{4}$ ; S $\frac{1}{2}$ SW $\frac{1}{4}$ SE $\frac{1}{4}$ NE $\frac{1}{4}$ ; N $\frac{1}{2}$ SE $\frac{1}{4}$ ;  
E $\frac{1}{2}$ NE $\frac{1}{4}$ SW $\frac{1}{4}$ ; N $\frac{1}{2}$ N $\frac{1}{2}$ NE $\frac{1}{4}$ SE $\frac{1}{4}$ SW $\frac{1}{4}$ ; N $\frac{1}{2}$ N $\frac{1}{2}$ N $\frac{1}{2}$ SW $\frac{1}{4}$ SE $\frac{1}{4}$ ;  
N $\frac{1}{2}$ N $\frac{1}{2}$ NW $\frac{1}{4}$ SE $\frac{1}{4}$ SE $\frac{1}{4}$ ; S $\frac{1}{2}$ SE $\frac{1}{4}$ SE $\frac{1}{4}$ NE $\frac{1}{4}$ ; NW $\frac{1}{4}$ SE $\frac{1}{4}$ SE $\frac{1}{4}$ NE $\frac{1}{4}$ ;  
N $\frac{1}{2}$ SW $\frac{1}{4}$ SE $\frac{1}{4}$ NE $\frac{1}{4}$ ; NE $\frac{1}{4}$ SE $\frac{1}{4}$ SW $\frac{1}{4}$ NE $\frac{1}{4}$

Section 33: SW $\frac{1}{4}$ NW $\frac{1}{4}$ NW $\frac{1}{4}$ SW $\frac{1}{4}$ ; SW $\frac{1}{4}$ NW $\frac{1}{4}$ SW $\frac{1}{4}$ ; SW $\frac{1}{4}$ SE $\frac{1}{4}$ NW $\frac{1}{4}$ SW $\frac{1}{4}$ ;  
NE $\frac{1}{4}$ NW $\frac{1}{4}$ SW $\frac{1}{4}$ SW $\frac{1}{4}$ ; W $\frac{1}{2}$ NE $\frac{1}{4}$ SW $\frac{1}{4}$ SW $\frac{1}{4}$ ; W $\frac{1}{2}$ E $\frac{1}{2}$ NE $\frac{1}{4}$ SW $\frac{1}{4}$ SW $\frac{1}{4}$ ;  
N $\frac{1}{2}$ SE $\frac{1}{4}$ SW $\frac{1}{4}$ SW $\frac{1}{4}$ ; E $\frac{1}{2}$ NE $\frac{1}{4}$ NE $\frac{1}{4}$ NW $\frac{1}{4}$ ; SE $\frac{1}{4}$ NE $\frac{1}{4}$ NW $\frac{1}{4}$ ;  
SE $\frac{1}{4}$ SW $\frac{1}{4}$ NE $\frac{1}{4}$ NW $\frac{1}{4}$ ; SE $\frac{1}{4}$ SW $\frac{1}{4}$ NW $\frac{1}{4}$ ; S $\frac{1}{2}$ SW $\frac{1}{4}$ SW $\frac{1}{4}$ NW $\frac{1}{4}$ ; SE $\frac{1}{4}$ NW $\frac{1}{4}$ ;  
NE $\frac{1}{4}$ SW $\frac{1}{4}$ ; NE $\frac{1}{4}$ NW $\frac{1}{4}$ SW $\frac{1}{4}$ ; N $\frac{1}{2}$ NW $\frac{1}{4}$ NW $\frac{1}{4}$ SW $\frac{1}{4}$ ;  
SE $\frac{1}{4}$ NW $\frac{1}{4}$ NW $\frac{1}{4}$ SW $\frac{1}{4}$ ; N $\frac{1}{2}$ SE $\frac{1}{4}$ NW $\frac{1}{4}$ SW $\frac{1}{4}$ ; SE $\frac{1}{4}$ SE $\frac{1}{4}$ NW $\frac{1}{4}$ SW $\frac{1}{4}$ ;  
SE $\frac{1}{4}$ SW $\frac{1}{4}$ ; E $\frac{1}{2}$ E $\frac{1}{2}$ NE $\frac{1}{4}$ SW $\frac{1}{4}$ SW $\frac{1}{4}$ ; S $\frac{1}{2}$ SE $\frac{1}{4}$ SW $\frac{1}{4}$ SW $\frac{1}{4}$

**TOWNSHIP 44 NORTH, RANGE 55 EAST, MDB&M**

Section 3: Lots 2, 3 and 4  
Section 17: NW $\frac{1}{4}$ NW $\frac{1}{4}$ ; NW $\frac{1}{4}$ SW $\frac{1}{4}$   
Section 18: Lots 1, 2, 3 and 4 (W $\frac{1}{2}$ W $\frac{1}{2}$ ); E $\frac{1}{2}$ W $\frac{1}{2}$ ; NE $\frac{1}{4}$ NE $\frac{1}{4}$ ; SW $\frac{1}{4}$ NE $\frac{1}{4}$ ; SE $\frac{1}{4}$

**PARCEL 3**

**TOWNSHIP 40 NORTH, RANGE 53 EAST, MDB&M**

Section 1: Lots 3, 4 and 5

**TOWNSHIP 41 NORTH, RANGE 54 EAST, MDB&M**

Section 30: SW $\frac{1}{4}$ SE $\frac{1}{4}$   
Section 31: NW $\frac{1}{4}$ NE $\frac{1}{4}$ ; E $\frac{1}{2}$ SE $\frac{1}{4}$ ; NE $\frac{1}{4}$ SW $\frac{1}{4}$ ; Lot 3

**TOWNSHIP 44 NORTH, RANGE 55 EAST, MDB&M**

Section 1: Lots 1, 3, 8 and 14  
Section 9: SW $\frac{1}{4}$ NW $\frac{1}{4}$   
Section 12: SE $\frac{1}{4}$ SW $\frac{1}{4}$ , Lot 1  
Section 13: SW $\frac{1}{4}$ NW $\frac{1}{4}$   
Section 14: NE $\frac{1}{4}$ SE $\frac{1}{4}$ ; SW $\frac{1}{4}$ SE $\frac{1}{4}$

**TOWNSHIP 45 NORTH, RANGE 55 EAST, MDB&M**

Section 16: SE $\frac{1}{4}$ NW $\frac{1}{4}$ ; E $\frac{1}{2}$ SW $\frac{1}{4}$ ; SW $\frac{1}{4}$ SW $\frac{1}{4}$

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**PARCEL 4**

**TOWNSHIP 40 NORTH, RANGE 53 EAST, MDB&M**

- Section 2: NE $\frac{1}{4}$ SW $\frac{1}{4}$ ; S $\frac{1}{2}$ SW $\frac{1}{4}$ ; N $\frac{1}{2}$ SE $\frac{1}{4}$
- Section 3: SE $\frac{1}{4}$ SE $\frac{1}{4}$
- Section 4: SW $\frac{1}{4}$ SW $\frac{1}{4}$
- Section 8: N $\frac{1}{2}$ NE $\frac{1}{4}$
- Section 9: N $\frac{1}{2}$ NW $\frac{1}{4}$
- Section 10: NE $\frac{1}{4}$ NW $\frac{1}{4}$ ; SE $\frac{1}{4}$ SW $\frac{1}{4}$
- Section 15: N $\frac{1}{2}$ NE $\frac{1}{4}$ ; NW $\frac{1}{4}$ NW $\frac{1}{4}$
- Section 21: N $\frac{1}{2}$ NW $\frac{1}{4}$ ; S $\frac{1}{2}$ SW $\frac{1}{4}$ ; SW $\frac{1}{4}$ SE $\frac{1}{4}$

**TOWNSHIP 41 NORTH, RANGE 53 EAST, MDB&M**

- Section 31: Lot 3, Lot 4, Lot 5 and Lot 9

**PARCEL 5**

**TOWNSHIP 36 NORTH, RANGE 50 EAST, MDB&M**

- Section 4: W $\frac{1}{2}$ SW $\frac{1}{4}$ ; NE $\frac{1}{4}$ SW $\frac{1}{4}$ ; SE $\frac{1}{4}$ NW $\frac{1}{4}$ ; W $\frac{1}{2}$ NE $\frac{1}{4}$
- Section 5: SE $\frac{1}{4}$ SE $\frac{1}{4}$
- Section 6: W $\frac{1}{2}$ SW $\frac{1}{4}$ ; S $\frac{1}{2}$ NW $\frac{1}{4}$ ; NE $\frac{1}{4}$ NW $\frac{1}{4}$ ; NW $\frac{1}{4}$ NE $\frac{1}{4}$
- Section 7: SW $\frac{1}{4}$ NE $\frac{1}{4}$ ; NW $\frac{1}{4}$ NW $\frac{1}{4}$
- Section 8: N $\frac{1}{2}$ NE $\frac{1}{4}$ ; SW $\frac{1}{4}$ NE $\frac{1}{4}$ ; SE $\frac{1}{4}$ NW $\frac{1}{4}$

**TOWNSHIP 36 NORTH, RANGE 51 EAST, MDB&M**

- Section 3: S $\frac{1}{2}$ NE $\frac{1}{4}$ ; NW $\frac{1}{4}$ NE $\frac{1}{4}$

**TOWNSHIP 37 NORTH, RANGE 50 EAST, MDB&M**

- Section 31: S $\frac{1}{2}$ SE $\frac{1}{4}$
- Section 32: S $\frac{1}{2}$ SW $\frac{1}{4}$
- Section 33: N $\frac{1}{2}$ SE $\frac{1}{4}$ ; SW $\frac{1}{4}$ SE $\frac{1}{4}$ ; SE $\frac{1}{4}$ NE $\frac{1}{4}$
- Section 34: SW $\frac{1}{4}$ NW $\frac{1}{4}$

**PARCEL 6**

**UNPATENTED MINING CLAIMS**

<u>NAME</u>	<u>Date of Location</u>	<u>Date Recorded</u>	<u>Book</u>	<u>Page</u>	<u>Federal Serial Number</u>
Beacon No. 1	07/02/49	07/12/49	28	256	NMC 16705
Amended	06/24/55	06/24/55	38	494-5	



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Beacon No. 2 Amended	07/02/49 06/24/55	07/12/49 06/24/55	28 38	256 496-7	NMC 16706
Beacon No. 3	07/09/58	07/18/58	44	460	NMC 16707
Beacon No. 4 Amended	12/01/59 07/08/72	02/12/60 07/27/72	1 165	462 362	NMC 16708
Stampede No. 7	07/08/72	07/27/72	165	359	NMC 80993
Stampede No. 8	07/08/72	07/27/72	165	360	NMC 80994
Stampede No. 9	07/08/72	07/27/72	165	361	NMC 80995

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**TOGETHER WITH** the mines and mineral deposits within the lines of said claims, their dips, spurs and extralateral rights and all dumps, severed ore, fixtures, improvements, rights and appurtenances thereunto in anywise appertaining.

**PARCEL 7**

**TOWNSHIP 37 NORTH, RANGE 51 EAST, MDB&M**

Section 1: Lots 1, 2, 3 and 4 (N $\frac{1}{2}$ N $\frac{1}{2}$ ); S $\frac{1}{2}$ NE $\frac{1}{4}$ ; SE $\frac{1}{4}$ NW $\frac{1}{4}$ ; S $\frac{1}{2}$   
 Section 2: Lot 1 (NE $\frac{1}{4}$ NE $\frac{1}{4}$ ); SW $\frac{1}{4}$ NE $\frac{1}{4}$ ; SE $\frac{1}{4}$ NW $\frac{1}{4}$ ; N $\frac{1}{2}$ SW $\frac{1}{4}$ ; NW $\frac{1}{4}$ SE $\frac{1}{4}$

**TOWNSHIP 38 NORTH, RANGE 51 EAST, MDB&M**

Section 25: All  
 Section 26: All  
 Section 35: All  
 Section 36: All

**TOWNSHIP 38 NORTH, RANGE 52 EAST, MDB&M**

Section 30: Lots 1 and 2 (W $\frac{1}{2}$ NW $\frac{1}{4}$ ); Lot 4 (SW $\frac{1}{4}$ SW $\frac{1}{4}$ ); E $\frac{1}{2}$   
 Section 31: N $\frac{1}{2}$ SE $\frac{1}{4}$ ; W $\frac{1}{2}$ NE $\frac{1}{4}$ ; N $\frac{1}{2}$ SW $\frac{1}{4}$ ; S $\frac{1}{2}$ S $\frac{1}{2}$

Inclusive of the Lakes No. 1 Claim located in portions of Section 1, Township 37 North, Range 51 East, M.D.B.&M., and Section 36, Township 38 North, Range 51 East, M.D.B.&M.



**PARCEL 8**

All of Grantor's right, title and interest in and to that certain Mining Lease, dated August 1, 1980, by and between Marvel-Jenkins Ranches, a co-partnership consisting of Louse A. Marvel, a widow; Richard T. Marvel and Mary Marvel, husband and wife; Thomas J. Marvel and Rosita P. Marvel, husband and wife; and John W. Marvel and Wilburta Marvel, husband and wife; and, Freeport Gold Company, a Delaware corporation, as agent for the Freeport FMC Jerritt Canyon Joint Venture, comprised of Freeport Gold Company, and FMC Gold Corporation, a Delaware corporation.

**PARCEL 9**

All of Grantor's right, title and interest in and to that certain Deed Granting Term Royalty Interest - Lakes Mine, dated January 26, 1986, by and between The 25 Corporation, Inc., a Kansas corporation, and Richard T. Marvel and Mary O. Marvel, husband and wife; Thomas J. Marvel and Rosita P. Marvel, husband and wife; John W. Marvel and Wilburta S. Marvel, husband and wife; and Marvel Minerals, a Nevada partnership, recorded in the office of the Recorder of Elko County, Nevada, on February 28, 1986, in Book 517, Page 333.

**PARCEL 10**

All other property located in the County of Elko, State of Nevada, in which Grantor now has any right, title, interest or estate, but which has been omitted herefrom, including all minerals and mineral deposits of whatever kind and nature and all oil, gas and geothermal resources in any and every form, located within, on or beneath the surface of said land or any portion thereof, is intended to be included herein, and Grantor further hereby grants and conveys the same to Grantee.

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