

Unpatented mining claims -- no APN
Recorded at the request of and
when recorded return to:
Nevada Select Royalty, Inc.
455 Northwest Hwy Suite 2301
Irving, Texas 75039

DOC# 231308

05/05/2016

10:05AM

Official Record

Requested By
PARSONS BEHLE & LATIMER

Eureka County - NV

Sara Simmons - Recorder

Page: 1 of 4 Fee: \$42.00

Recorded By LH RPTT: \$0.00

Book- 0590 Page- 0295

The undersigned affirms that this document
does not contain the personal information of any person.



0231308

**Quitclaim Deed
Eureka County**

This Quitclaim Deed is made and entered into effective on the date stated below by Nevada Eagle LLC, a Nevada limited liability company ("Grantor"), and Nevada Select Royalty, Inc., a Nevada corporation ("Grantee").

Grantor, for and in consideration of the sum of ten dollars (\$10.00), lawful money of the United States of America, to Grantor paid by Grantee, and other good and valuable consideration, the receipt of which is acknowledged, quitclaims to Grantee and Grantee's successors and assigns forever, all of Grantor's right, title and interest in and to those certain unpatented mining claims situated in Eureka County, State of Nevada, and more particularly described in Exhibit A attached to and incorporated by reference in this Quitclaim Deed.

Together with all dips, spurs, and angles, in and to all the ores, mineral-bearing quartz, rock and earth or other deposits, and in and to all of the rights, privileges, franchises, tenements, hereditaments and appurtenances belonging or appertaining to the unpatented mining claims, including all after acquired title.

This Quitclaim Deed incorporates by reference the representations and warranties, and associated limitations and disclaimers, made in the Purchase Agreement among Grantor, Ely Gold & Minerals Inc., Gerald W. Baughman and Fabiola Baughman dated effective February 26, 2016 (the "Purchase Agreement") with respect to the transferred Assets (as that term is defined in the Purchase Agreement) and no others. This Quitclaim Deed, being further documentation of the transactions contemplated by the Purchase Agreement, is subject in all respects to the terms and conditions of the Purchase Agreement. In the event of a conflict between any provision of this Quitclaim Deed and any provision of the Purchase Agreement, the provisions of the Purchase Agreement shall control.

Grantor has executed this Quitclaim Deed effective on March 24, 2016.

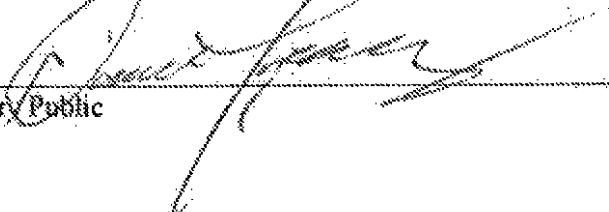
Nevada Eagle LLC

By 

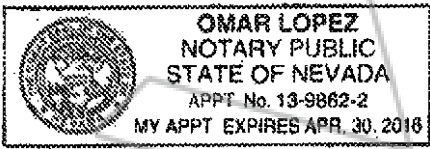
Gerald W. Baughman, Manager

STATE OF NEVADA,)
)ss.
COUNTY OF WASHOE.)

This Quitclaim Deed was acknowledged before me on March 24th 2016, by Gerald W. Baughman, as Manager of Nevada Eagle LLC.



Notary Public



COPY

Exhibit A
Description of Unpatented Mining Claims
Eureka County, Nevada

Gold Canyon Project

Name	Serial number	County document#
Gold Ridge 5	NMC 1112143	0229945
Gold Ridge 6	NMC 1112144	0229946
Gold Ridge 7	NMC 1112145	0229947
Gold Ridge 8	NMC 1112146	0229948
Gold Ridge 9	NMC 1112147	0229949
Gold Ridge 10	NMC 1112148	0229950
Gold Ridge 11	NMC 1112149	0229951
Gold Ridge 12	NMC 1112150	0229952
Gold Ridge 13	NMC 1112151	0229953
Gold Ridge 14	NMC 1112152	0229954
Gold Ridge 15	NMC 1112153	0229955
Gold Ridge 16	NMC 1112154	0229956
Gold Ridge 17	NMC 1112155	0229957
Gold Ridge 18	NMC 1112156	0229958
Gold Ridge 19	NMC 1112157	0229959
Gold Ridge 20	NMC 1112158	0229960
Gold Ridge 21	NMC 1112159	0229961
Gold Ridge 22	NMC 1112160	0229962
Gold Ridge 23	NMC 1112161	0229963
Gold Ridge 24	NMC 1112162	0229964
Gold Ridge 25	NMC 1112163	0229965
Gold Ridge 26	NMC 1112164	0229966
Gold Ridge 27	NMC 1112165	0229967
Gold Ridge 28	NMC 1112166	0229968
Gold Ridge 29	NMC 1112167	0229969
Gold Ridge 30	NMC 1112168	0229970
(26 total claims)		

Gold Bar Project

Name	Serial number	County document#
Gold Bar 1	NMC 1112122	0229923
Gold Bar 2	NMC 1112123	0229924
Gold Bar 3	NMC 1112124	0229925
Gold Bar 4	NMC 1112125	0229926
Gold Bar 5	NMC 1112126	0229927
Gold Bar 6	NMC 1112127	0229928
Gold Bar 7	NMC 1112128	0229929
Gold Bar 8	NMC 1112129	0229930
Gold Bar 9	NMC 1112130	0229931
Gold Bar 10	NMC 1112131	0229932
Gold Bar 11	NMC 1112132	0229933

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Gold Bar 12
Gold Bar 13
Gold Bar 14
Gold Bar 15
Gold Bar 16
Gold Bar 17
Gold Bar 18
Gold Bar 19
Gold Bar 20
Gold Bar 21
(21 total claims)

NMC 1112133
NMC 1112134
NMC 1112135
NMC 1112136
NMC 1112137
NMC 1112138
NMC 1112139
NMC 1112140
NMC 1112141
NMC 1112142

0229934
0229935
0229936
0229937
0229938
0229939
0229940
0229941
0229942
0229943



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**STATE OF NEVADA
DECLARATION OF VALUE**

DOC# DV-231308

05/05/2016 10:05AM

Official Record

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PARSONS BEHLE & LATIMER

Eureka County - NV

Sara Simmons - Recorder

Page: 1 of 1 Fee: \$42.00

Recorded By LH PRTT: \$0.00

1. Assessor Parcel Number (s)

- a) n/a _____
- b) _____
- c) _____
- d) _____

2. Type of Property:

- | | | | |
|--|--------------|-----------------------------|-----------------|
| a) <input type="checkbox"/> | Vacant Land | b) <input type="checkbox"/> | Single Fam Res. |
| c) <input type="checkbox"/> | Condo/Twnhse | d) <input type="checkbox"/> | 2-4 Plex |
| e) <input type="checkbox"/> | Apt. Bldg. | f) <input type="checkbox"/> | Comm'l/Ind'l |
| g) <input type="checkbox"/> | Agricultural | h) <input type="checkbox"/> | Mobile Home |
| i) <input checked="" type="checkbox"/> | Other | | |

3. Total Value/Sales Price of Property:

\$0.00 _____
 Deed in Lieu of Foreclosure Only (value of property) \$ _____
 Transfer Tax Value: \$ _____
 Real Property Transfer Tax Due: \$0.00 _____

4. If Exemption Claimed:

- a. Transfer Tax Exemption, per NRS 375.090, Section: 8
- b. Explain Reason for Exemption: unpatented mining claims

5. Partial Interest: Percentage being transferred: _____ %

The undersigned declares and acknowledges, under penalty of perjury, pursuant to NRS 375.060 and NRS 375.110, that the information provided is correct to the best of their information and belief, and can be supported by documentation if called upon to substantiate the information provided herein. Furthermore, the disallowance of any claimed exemption, or other determination of additional tax due, may result in a penalty of 10% of the tax due plus interest at 1% per month.

Pursuant to NRS 375.030, the Buyer and Seller shall be jointly and severally liable for any additional amount owed.

Signature [Signature] Capacity Manager

Signature _____ Capacity President

SELLER (GRANTOR) INFORMATION

(REQUIRED)

Print Name: Nevada Eagle LLC
 Address: P.O. Box 18127
 City: Reno
 State: NV Zip: 89511

BUYER (GRANTEE) INFORMATION

(REQUIRED)

Print Name: Nevada Select Royalty Inc.
 Address: 455 Northeast Hwy. Suite 2301
 City: Irving
 State: TX Zip: 75039

COMPANY/PERSON REQUESTING RECORDING

(REQUIRED IF NOT THE SELLER OR BUYER)

Print Name: Rew R. Goodenow Escrow # _____
 Address: 50 W. Liberty St., Suite 750
 City: Reno State: NV Zip: 89501

(AS A PUBLIC RECORD THIS FORM MAY BE RECORDED)