

Unpatented mining claims – no APN
Recorded at the request of and
when recorded return to:
McEwen Mining Inc.
1595 Meadow Wood Lane, Suite 3
Reno, NV
89502

DOC # 0231664

07/13/2016 01:55 PM

Official Record

Recording requested By
MCEWEN MINING

Eureka County - NV

Sara Simmons - Recorder

Fee: \$18.00 Page 1 of 5

RPTT: Recorded By: LH

Book- 592 Page- 0363



0231664

The undersigned affirms that this document
contains no personal information of any person.

Quitclaim Deed

This Quitclaim Deed is made and entered into effective on the date stated below by McEwen Mining Inc., a Colorado corporation ("Grantor"), and White Knight Gold (U.S.) Inc., a Delaware corporation ("Grantee").

Grantor, for and in consideration of the sum of ten dollars (\$10.00), lawful money of the United States of America, to Grantor paid by Grantee, and other good and valuable consideration, the receipt of which is acknowledged, quitclaims to Grantee and Grantee's successors and assigns forever, all of Grantor's right, title and interest in and to those certain unpatented mining claims, situated in the State of Nevada, and more particularly described in Exhibit A attached to and incorporated by reference in this Quitclaim Deed.

Together with all dips, spurs, and angles, in and to all the ores, mineral-bearing quartz, rock and earth or other deposits, and in and to all of the rights, privileges, franchises, tenements, hereditaments and appurtenances belonging or appertaining to the unpatented mining claims, including all after acquired title.

Grantor has executed this Quitclaim Deed effective on June 7, 2016.


McEwen Mining Inc.

Simon Quick, Vice-President, Projects

Andrew Elinesky, Chief Financial Officer

MUNICIPALITY OF TORONTO)
)ss.
PROVINCE OF ONTARIO)

This Quitclaim Deed was acknowledged before me on June 7, 2016, by Simon Quick.

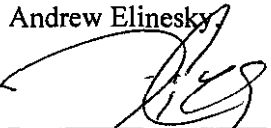


Notary Public *CARMEN LYDIA DIGES*
My commission does not expire.

**SEAL
AFFIXED**

MUNICIPALITY OF TORONTO)
)ss.
PROVINCE OF ONTARIO)

This Quitclaim Deed was acknowledged before me on June 7, 2016, by Andrew Elinesky



Notary Public *CARMEN LYDIA DIGES*
My commission does not expire.

EXHIBIT A
McEwen Mining Inc.
 Afgan Project – 109 total claims
 Eureka County Recording

Afgan Claims: Afgan No. 3-26, 69-71; AFGAN-EXT No.1-2, 2a, 30-39, 68-69, 72-73, 101-105, 120-134;
 Nickel No. 8-13; Predator 1-4; Kobeh #1825-1833, 1924-1933, 2023-2033, 2130-2132, 2230-2232

Claim Name	BLM Serial No.	County Doc#	Book/Page	Owner	Count
Afgan No. 3	NMC 169151	77037	88:59	White Knight Gold (U.S.) Inc.	1
Afgan No. 4	NMC 169152	77038	88:60	White Knight Gold (U.S.) Inc.	2
Afgan No. 5	NMC 169153	77039	88:61	White Knight Gold (U.S.) Inc.	3
Afgan No. 6	NMC 169154	77040	88:62	White Knight Gold (U.S.) Inc.	4
Afgan No. 7	NMC 169155	77041	88:63	White Knight Gold (U.S.) Inc.	5
Afgan No. 8	NMC 169156	77042	88:64	White Knight Gold (U.S.) Inc.	6
Afgan No. 9	NMC 169157	77043	88:65	White Knight Gold (U.S.) Inc.	7
Afgan No. 10	NMC 169158	77044	88:66	White Knight Gold (U.S.) Inc.	8
Afgan No. 11	NMC 169159	77045	88:67	White Knight Gold (U.S.) Inc.	9
Afgan No. 12	NMC 169160	77046	88:68	White Knight Gold (U.S.) Inc.	10
Afgan No. 13	NMC 289576	90977	117:564	White Knight Gold (U.S.) Inc.	11
Afgan No. 14	NMC 289577	90978	117:565	White Knight Gold (U.S.) Inc.	12
Afgan No. 15	NMC 289578	90979	117:566	White Knight Gold (U.S.) Inc.	13
Afgan No. 16	NMC 289579	90980	117:567	White Knight Gold (U.S.) Inc.	14
Afgan No. 17	NMC 289580	90981	117:568	White Knight Gold (U.S.) Inc.	15
Afgan No. 18	NMC 289581	90982	117:569	White Knight Gold (U.S.) Inc.	16
Afgan No. 19	NMC 289582	90983	117:570	White Knight Gold (U.S.) Inc.	17
Afgan No. 20	NMC 289583	90984	117:571	White Knight Gold (U.S.) Inc.	18
Afgan No. 21	NMC 289584	90985	117:572	White Knight Gold (U.S.) Inc.	19
Afgan No. 22	NMC 289585	90986	117:573	White Knight Gold (U.S.) Inc.	20
Afgan No. 23	NMC 289586	90987	117:574	White Knight Gold (U.S.) Inc.	21
Afgan No. 24	NMC 289587	90988	117:575	White Knight Gold (U.S.) Inc.	22
Afgan No. 25	NMC 289588	90989	117:576	White Knight Gold (U.S.) Inc.	23
Afgan No. 26	NMC 289589	90990	117:577	White Knight Gold (U.S.) Inc.	24
Afgan No. 69	NMC 289590	90991	117:578	White Knight Gold (U.S.) Inc.	25
Afgan No. 70	NMC 289591	90992	117:579	White Knight Gold (U.S.) Inc.	26
Afgan No. 71	NMC 289592	90993	117:580	White Knight Gold (U.S.) Inc.	27
AFGAN-EXT No. 1	NMC 592424	132058	209:356	White Knight Gold (U.S.) Inc.	28
AFGAN-EXT No. 2	NMC 592425	132059	209:357	White Knight Gold (U.S.) Inc.	29
AFGAN-EXT No. 72	NMC 592428	132062	209:360	White Knight Gold (U.S.) Inc.	30
AFGAN-EXT No. 73	NMC 592429	132063	209:361	White Knight Gold (U.S.) Inc.	31
AFGAN-EXT No.101	NMC 592430	132064	209:362	White Knight Gold (U.S.) Inc.	32
AFGAN-EXT No.102	NMC 592431	132065	209:363	White Knight Gold (U.S.) Inc.	33

Claim Name	BLM Serial No.	County Doc#	Book/Page	Owner	Count
AFGAN-EXT No.103	NMC 592432	132066	209:364	White Knight Gold (U.S.) Inc.	34
AFGAN-EXT No.104	NMC 592433	132067	209:365	White Knight Gold (U.S.) Inc.	35
AFGAN-EXT No.105	NMC 592434	132068	209:366	White Knight Gold (U.S.) Inc.	36
AFGAN-EXT No.120	NMC 592435	132069	209:367	White Knight Gold (U.S.) Inc.	37
AFGAN-EXT No.121	NMC 592436	132070	209:368	White Knight Gold (U.S.) Inc.	38
Afgan-EXT No. 68	NMC 602418	133037	212:256	White Knight Gold (U.S.) Inc.	39
Afgan-EXT No. 69	NMC 602419	133038	212:257	White Knight Gold (U.S.) Inc.	40
Afgan EX No. 122	NMC 622127	136367	221:460	White Knight Gold (U.S.) Inc.	41
Afgan EX No. 123	NMC 622128	136368	221:461	White Knight Gold (U.S.) Inc.	42
Afgan EX No. 124	NMC 622129	136369	221:462	White Knight Gold (U.S.) Inc.	43
Afgan EX No. 125	NMC 622130	136370	221:463	White Knight Gold (U.S.) Inc.	44
Afgan EX No. 126	NMC 622131	136371	221:464	White Knight Gold (U.S.) Inc.	45
Kobeh #1830	NMC 637488	139188	230:298	White Knight Gold (U.S.) Inc.	46
Kobeh #1831	NMC 637489	139189	230:299	White Knight Gold (U.S.) Inc.	47
Kobeh #1832	NMC 637490	139190	230:300	White Knight Gold (U.S.) Inc.	48
Kobeh #1833	NMC 637491	139191	230:301	White Knight Gold (U.S.) Inc.	49
Kobeh #1929	NMC 637504	139204	230:314	White Knight Gold (U.S.) Inc.	50
Kobeh #1930	NMC 637505	139205	230:315	White Knight Gold (U.S.) Inc.	51
Kobeh #1931	NMC 637506	139206	230:316	White Knight Gold (U.S.) Inc.	52
Kobeh #1932	NMC 637507	139207	230:317	White Knight Gold (U.S.) Inc.	53
Kobeh #1933	NMC 637508	139208	230:318	White Knight Gold (U.S.) Inc.	54
Kobeh #2028	NMC 637520	139220	230:330	White Knight Gold (U.S.) Inc.	55
Kobeh #2029	NMC 637521	139221	230:331	White Knight Gold (U.S.) Inc.	56
Kobeh #2030	NMC 637522	139222	230:332	White Knight Gold (U.S.) Inc.	57
Kobeh #2031	NMC 637523	139223	230:333	White Knight Gold (U.S.) Inc.	58
Kobeh #2032	NMC 637524	139224	230:334	White Knight Gold (U.S.) Inc.	59
Kobeh #2033	NMC 637525	139225	230:335	White Knight Gold (U.S.) Inc.	60
Kobeh #2130	NMC 637538	139238	230:348	White Knight Gold (U.S.) Inc.	61
Kobeh #2131	NMC 637539	139239	230:349	White Knight Gold (U.S.) Inc.	62
Kobeh #2132	NMC 637540	139240	230:350	White Knight Gold (U.S.) Inc.	63
Kobeh #2230	NMC 637554	139254	230:364	White Knight Gold (U.S.) Inc.	64
Kobeh #2231	NMC 637555	139255	230:365	White Knight Gold (U.S.) Inc.	65
Kobeh #2232	NMC 637556	139256	230:366	White Knight Gold (U.S.) Inc.	66
AFGAN-Ext. No. 127	NMC 638155	138832	229:142	White Knight Gold (U.S.) Inc.	67
AFGAN-Ext. No. 128	NMC 638156	138833	229:143	White Knight Gold (U.S.) Inc.	68
AFGAN-Ext. No. 129	NMC 638157	138834	229:144	White Knight Gold (U.S.) Inc.	69
AFGAN-Ext. No. 130	NMC 638158	138835	229:145	White Knight Gold (U.S.) Inc.	70
AFGAN-Ext. No. 131	NMC 638159	138836	229:146	White Knight Gold (U.S.) Inc.	71
AFGAN-Ext. No. 132	NMC 638160	138837	229:147	White Knight Gold (U.S.) Inc.	72
AFGAN-Ext. No. 133	NMC 638161	138838	229:148	White Knight Gold (U.S.) Inc.	73
AFGAN-Ext. No. 134	NMC 638162	138839	229:149	White Knight Gold (U.S.) Inc.	74



Claim Name	BLM Serial No.	County Doc#	Book/Page	Owner	Count
Afgan-Ext No. 2a	NMC 674809	143510	243:197	White Knight Gold (U.S.) Inc.	75
Afgan-Ext No. 30	NMC 674810	143447	243:107	White Knight Gold (U.S.) Inc.	76
Afgan-Ext No. 31	NMC 674811	143448	243:108	White Knight Gold (U.S.) Inc.	77
Afgan-Ext No. 33	NMC 674813	143450	243:110	White Knight Gold (U.S.) Inc.	78
Afgan-Ext No. 34	NMC 674814	143451	243:111	White Knight Gold (U.S.) Inc.	79
Afgan-Ext No. 35	NMC 674815	143452	243:112	White Knight Gold (U.S.) Inc.	80
Afgan-Ext No. 36	NMC 674816	143453	243:113	White Knight Gold (U.S.) Inc.	81
Afgan-Ext No. 37	NMC 674817	143454	243:114	White Knight Gold (U.S.) Inc.	82
Afgan-Ext No. 38	NMC 674818	143455	243:115	White Knight Gold (U.S.) Inc.	83
Afgan-Ext No. 39	NMC 674819	143456	243:116	White Knight Gold (U.S.) Inc.	84
Nickel No. 8	NMC 674820	143512	243:198	White Knight Gold (U.S.) Inc.	85
Nickel No. 9	NMC 674821	143513	243:199	White Knight Gold (U.S.) Inc.	86
Nickel No. 10	NMC 674822	143514	243:200	White Knight Gold (U.S.) Inc.	87
Nickel No. 11	NMC 674823	143515	243:201	White Knight Gold (U.S.) Inc.	88
Nickel No. 12	NMC 674824	143516	243:202	White Knight Gold (U.S.) Inc.	89
Nickel No. 13	NMC 674825	143517	243:203	White Knight Gold (U.S.) Inc.	90
Predator 1	NMC 698064	151869	267:253	White Knight Gold (U.S.) Inc.	91
Predator 2	NMC 698065	151870	267:254	White Knight Gold (U.S.) Inc.	92
Predator 3	NMC 698066	151871	267:255	White Knight Gold (U.S.) Inc.	93
Predator 4	NMC 698067	151872	267:256	White Knight Gold (U.S.) Inc.	94
KOBEH 1924	NMC 698071	151881	267:263	White Knight Gold (U.S.) Inc.	95
KOBEH 1925	NMC 698072	151882	267:264	White Knight Gold (U.S.) Inc.	96
KOBEH 1926	NMC 698073	151883	267:265	White Knight Gold (U.S.) Inc.	97
KOBEH 1927	NMC 698074	151884	267:266	White Knight Gold (U.S.) Inc.	98
KOBEH 1928	NMC 698075	151885	267:267	White Knight Gold (U.S.) Inc.	99
KOBEH 2023	NMC 698079	151889	267:271	White Knight Gold (U.S.) Inc.	100
KOBEH 2024	NMC 698080	151890	267:272	White Knight Gold (U.S.) Inc.	101
KOBEH 2025	NMC 698081	151891	267:273	White Knight Gold (U.S.) Inc.	102
KOBEH 2026	NMC 698082	151892	267:274	White Knight Gold (U.S.) Inc.	103
KOBEH 2027	NMC 698083	151893	267:275	White Knight Gold (U.S.) Inc.	104
Kobeh 1825	NMC 715461	157856	282:416	White Knight Gold (U.S.) Inc.	105
Kobeh 1826	NMC 715462	157857	282:417	White Knight Gold (U.S.) Inc.	106
Kobeh 1827	NMC 715463	157858	282:418	White Knight Gold (U.S.) Inc.	107
Kobeh 1828	NMC 715464	157859	282:419	White Knight Gold (U.S.) Inc.	108
Kobeh 1829	NMC 715465	157860	282:420	White Knight Gold (U.S.) Inc.	109



STATE OF NEVADA
DECLARATION OF VALUE FORM

DOC # DV-231664

07/13/2016 01:55 PM

Official Record

- 1. Assessor Parcel Number(s)
 - a) N/A
 - b) _____
 - c) _____
 - d) _____

Recording requested By
MCEWEN MINING

Eureka County - NV

Sara Simmons - Recorder

Page 1 of 1 Fee: \$18.00

Recorded By: LH RPTT

Book- 592 Page- 0363

- 2. Type of Property:
 - a) Vacant Land
 - b) Single Fam. Res.
 - c) Condo/Twnhse
 - d) 2-4 Plex
 - e) Apt. Bldg
 - f) Comm'l/Ind'l
 - g) Agricultural
 - h) Mobile Home
 - Other Unpatented mining claims

Notes: _____

- 3. Total Value/Sales Price of Property \$ 0.00
- Deed in Lieu of Foreclosure Only (value of property) (_____)
- Transfer Tax Value: \$ _____
- Real Property Transfer Tax Due \$ 0.00

4. If Exemption Claimed:

- a. Transfer Tax Exemption per NRS 375.090, Section 8
- b. Explain Reason for Exemption: Unpatented Mining Claims

5. Partial Interest: Percentage being transferred: _____ %

The undersigned declares and acknowledges, under penalty of perjury, pursuant to NRS 375.060 and NRS 375.110, that the information provided is correct to the best of their information and belief, and can be supported by documentation if called upon to substantiate the information provided herein. Furthermore, the parties agree that disallowance of any claimed exemption, or other determination of additional tax due, may result in a penalty of 10% of the tax due plus interest at 1% per month. Pursuant to NRS 375.030, the Buyer and Seller shall be jointly and severally liable for any additional amount owed.

Signature Ruth Buffa Capacity Agent for McEwen Mining Inc.

Signature Ruth Buffa Capacity Agent for White Knight Gold

SELLER (GRANTOR) INFORMATION (REQUIRED)

BUYER (GRANTEE) INFORMATION (REQUIRED)

Print Name: McEwen Mining Inc.

Address: 2215 North 5th Street

City: Elko

State: NV Zip: 89801

Print Name: White Knight Gold (U.S.) Inc.

Address: 2215 North 5th Street

City: Elko

State: NV Zip: 89801

COMPANY/PERSON REQUESTING RECORDING (required if not seller or buyer)

Print Name: Ruth Buffa

Address: 2215 North 5th Street

City: Elko

Escrow #: _____

State: NV Zip: 89801