

**DOC# 231698**

08/02/2016

11:58AM

**Official Record**

Requested By  
STEWART TITLE ELKO

**Eureka County - NV**

**Sara Simmons - Recorder**

Page: 1 of 9

Fee: \$47.00

Recorded By LH

RPTT: \$13,650.00

Book- 0593 Page- 0062



0231698

**After Recording, Return To,  
and Mail Tax Statements To:**

Barrick Gold Exploration Inc.  
460 West 50 North, Suite 500  
Salt Lake City, Utah 84101  
Attention: Robert L. Brock, C.P.L.  
01415 - 13452

APN: MASTER No: 006-240-04  
006-150-02 006-160-02 006-270-01  
006-240-01 006-240-02  
006-240-04 006-260-01

**GRANT, BARGAIN AND SALE DEED**

**THIS INDENTURE** is made and entered into this 2nd day of August, 2016, by and between **THOMAS P. CONNOLLY and VOLINA L. CONNOLLY, CO-TRUSTEES of THE THOMAS AND VOLINA CONNOLLY FAMILY TRUST dated November 2, 2004, as Amended and Restated December 17, 2012** (hereinafter, "Grantor" or "Connolly"), and **BARRICK GOLD U.S. INC.**, a California corporation ("Grantee").

**WITNESSETH:**

That the said Grantor, for good and valuable consideration given by the Grantee, the receipt of which is hereby acknowledged, does by these presents, grant, bargain, sell, and convey unto said Grantee, and Grantee's successors and assigns, all that certain property ("Real Property") situate, lying, and being in the County of Eureka, State of Nevada, more particularly described in Exhibit "1" attached hereto and incorporated herein.

**SUBJECT TO** all statutory or regulatory restrictions which apply to the Real Property, including codes, laws, and zoning ordinances.

**SUBJECT TO** all recorded covenants, conditions, restrictions, exceptions, easements, rights of way, reservations and rights, and other matters evidenced by documents of record or that would be disclosed by a survey or physical inspection of the Real Property, including any existing rights of way, licenses, and privileges for highways, roads, trails, railroads, canals, ditches, flumes, conduits, pipe, pole, or transmission lines, telephone lines or cables, reservoirs, and dams, on, under, over, through or across the Real Property or any portion thereof.

**SUBJECT TO** any and all third party oil, gas, geothermal or mineral interests, rights, or reservations on the Real Property evidenced by documents of record.

**SUBJECT TO** Agricultural Use Assessment pursuant to Chapter 361A of Nevada Revised Statutes.

**TOGETHER WITH** all rights, privileges, easements, rights-of-way and appurtenances, which relate, belong or appertain to such property.

**TOGETHER WITH** all of Connolly's right, title and interest in and to any oil, gas, mineral, petroleum, and geothermal resources, and all other mineral rights of whatever nature existing as a part of, upon, beneath the surface of or within the Real Property, including any mineral leases, rentals and/or royalties thereon, however, RESERVING unto Connolly's (i) a three percent (3%) net smelter return royalty on metalliferous minerals, and (ii) a 12.5% hydrocarbon/geothermal/non-metalliferous mineral royalty, which royalties shall be non-executive, nonparticipating production royalties, on all oil, gas, mineral, petroleum, and geothermal resources, and all other minerals of whatever nature existing as a part of, upon, beneath the surface of or within the Real Property, which reservation of royalties shall be evidenced by separate royalty deeds.

**TOGETHER WITH** any and all buildings, fixtures and improvements situate thereon including but not limited to all fences, corrals, gates, fuel and propane tanks, stock water troughs, water tanks, and pipelines and stock water, irrigation and domestic water systems on the Real Property.

**TOGETHER WITH** all of Connolly's right, title and interest in and to all rights, privileges, preferences, permits and licenses to graze livestock upon the federal domain administered by the Bureau of Land Management, together with all cooperative agreements and range improvements used in connection with said grazing permits, to the extent Connolly has an interest therein.

**TOGETHER WITH** all of Connolly's right, title and interest in and to all water, water rights, dams, ditches, canals, pipelines, headgates, diversions, reservoirs, springs, wells, pumps, pumping stations, rights of way, easements and all other means for the diversion or use of water appurtenant to the Real Property or any part thereof, or now or hereafter used or enjoyed in connection therewith, for irrigation, stock watering, domestic or any other use, or drainage of all or any part of said lands, including all water rights of any nature used on or for the benefit of the Real Property, including vested water rights, permitted water rights, decreed water rights and certificated water rights arising under the laws of the State of Nevada, together with all certificates of appropriation, applications, proofs, permits and maps relating to such water and water rights which are appurtenant to the Real Property, or any part thereof, or used or enjoyed in connection therewith or with federal domain grazing lands appurtenant or attached thereto, as more particularly described in Exhibit "2" attached hereto.

**TOGETHER WITH** the tenements, hereditaments, and appurtenances thereunto belonging or in anywise appertaining, and the reversion and reversions, remainder and remainders, rents, issues, and profits thereof.



**TO HAVE AND TO HOLD** the said premises, together with the appurtenances, unto said Grantee, and its successors and assigns.

**IN WITNESS WHEREOF**, the said Grantor has executed this Deed as of the day and year first hereinabove written.

**GRANTOR:**

**THOMAS P. CONNOLLY and VOLINA L. CONNOLLY, CO-TRUSTEES of THE THOMAS AND VOLINA CONNOLLY FAMILY TRUST dated November 2, 2004, as Amended and Restated December 17, 2012**

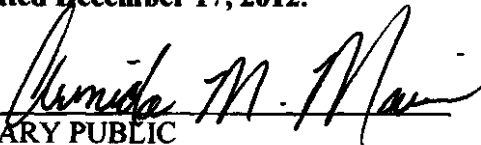
By: *Thomas P. Connolly* Co-Trustee  
THOMAS P. CONNOLLY, Co-Trustee

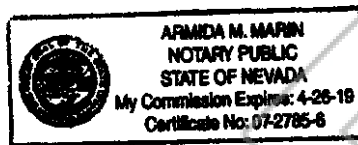
By: *Volina L. Connolly* Co-Trustee  
VOLINA L. CONNOLLY, Co-Trustee



State of Nevada     )  
                              )ss  
County of Elko        )

On 15th July, 2016, personally appeared before me, a Notary Public, **THOMAS P. CONNOLLY** and **VOLINA L. CONNOLLY**, personally known to me or sufficiently proven to be the persons whose names are subscribed to the above instrument who acknowledged that they executed said instrument as Co-Trustees on behalf of **THE THOMAS AND VOLINA CONNOLLY FAMILY TRUST** dated November 2, 2004, as Amended and Restated December 17, 2012.

  
NOTARY PUBLIC



**EXHIBIT "1"**  
**LEGAL DESCRIPTION**

The land referred to herein is situated in the State of Nevada, County of Eureka, described as follows:

**PARCEL 1:**

**TOWNSHIP 24 NORTH, RANGE 48 EAST, M.D.B.&M.**

Section 13: W1/2SW1/4; SE1/4SW1/4;

Section 14: NE1/4SE1/4;

Section 15: N1/2NW1/4; SE1/4NW1/4; SW1/4NE1/4;

**TOWNSHIP 25 NORTH, RANGE 48 EAST, M.D.B.&M.**

Section 24: SE1/4; E1/2SW1/4;

**TOWNSHIP 24 NORTH, RANGE 48 1/2 EAST, M.D.B.&M.**

Section 13: SE1/4NW1/4; S1/2NE1/4; SE1/4;

Section 24: N1/2NE1/4;

**TOWNSHIP 25 NORTH, RANGE 48 1/2 EAST, M.D.B.&M.**

Section 25: E1/2SW1/4; SE1/4; Lots 3 and 4;

Section 36: N1/2NE1/4;

**TOWNSHIP 24 NORTH, RANGE 49 EAST, M.D.B.&M.**

Section 18: Lots 2, 3, 4; E1/2SW1/4;

Section 19: NE1/4NW1/4; Lot 1;

**PARCEL 2:**

**TOWNSHIP 24 NORTH, RANGE 48 EAST, M.D.B.&M.**

Section 10: W1/2NE1/4;

**PARCEL 3:**

**TOWNSHIP 24 NORTH, RANGE 48 EAST, M.D.B.&M.**

Section 13: S1/2SW1/4SE1/4;

Section 24: N1/2NW1/4NE1/4;

**EXCEPTING FROM S1/2SW1/4SE1/4 of Section 13 and N1/2NW1/4NE1/4 of Section 24, Township 24 North, Range 48 East, M.D.B.&M., all the geothermal steam and associated**



resources in and under said land, reserved by the United States of America, in patent recorded November 7, 1974, in Book 50, Page 246, Official Records of Eureka County, Nevada.

FURTHER EXCEPTING FROM Parcels 1 and 2, an undivided 50% interest into any and all mineral rights, oil or gas owned by the seller, in and under said land reserved by Walter E. Baumann and Jeanette Baumann, in deed recorded May 5, 1977, in Book 59, Page 60, Official Records of Eureka County, Nevada.

FURTHER EXCEPTING FROM Parcels 1, 2 and 3, an undivided one-half interest in and to all coal, oil, gas and minerals of every kind and nature whatsoever and geothermal rights, lying in and under said land as reserved in deed recorded August 9, 1988, in Book 182, Page 150, Official Records of Eureka County, Nevada



**EXHIBIT "2"**  
**WATER RIGHTS**

[SEE ATTACHED.]

COPY



CONNOLLY - FLYING "T" RANCH WATER RIGHTS							
PERMIT NUMBER	CERTIFICATE	ACREAGE	DIVERSION RATE	ACRE-FEET ANNUALLY	PLACE OF USE	SOURCE	USE
12543	3731		0.016 c.f.s.	11.20	Sec. 29, T25N, R48E	Underground	Stock Watering
12544	3732		0.019 c.f.s.	4.38	Sec. 7, T25N, R49E	Underground	Stock Watering
19320	7691	119.60	2.23 c.f.s.	478.40	Sec. 15, T24N, R48E	Underground	Irrigation and Domestic
4794	781	19.30	0.193 c.f.s.	57.90	Sec. 15, T24N, R48E	McCluskey Creek	Irrigation
4795	570	23.00	0.23 c.f.s.	92.00	Sec. 2, T24N, R48E	Pat Canyon Creek	Irrigation
7209	1938		0.036 c.f.s.	15.10	Sec. 31, T24N, R49E	Huck Spring	Stock Watering
7210	1460		0.022 c.f.s.	9.21	Sec. 18, T24N, R49E	Pat Canyon No.1	Stock Watering
7211	1337		0.023 c.f.s.	9.91	Sec. 17, T24N, R49E	Pat Canyon No.2	Stock Watering
7212	1338		0.023 c.f.s.	9.91	Sec. 36, T24N, R48E	Mud Spring	Stock Watering
7213	1339		0.023 c.f.s.	9.91	Sec. 2, T23N, R48E	Grouse Spring	Stock Watering
7214	1340		0.023 c.f.s.	9.91	Sec. 15, T24N, R48E	Sage Hen Springs	Stock Watering
7215	1341		0.023 c.f.s.	9.91	Sec. 35, T24N, R48E	Granite Spring	Stock Watering
7434	1724		0.053 c.f.s.	28.57	Sec. 2, T26N, R48E	Run Rock Spring	Stock Watering
7436	1725		0.034 c.f.s.	18.47	Sec. 3, R26N, R48E	Dean Spring	Stock Watering
7503	1730		0.034 c.f.s.	18.57	Sec. 10, R26N, R48E	Big Field No.1	Stock Watering
7504	1731		0.038 c.f.s.	20.25	Sec. 11, R26N, R48E	Big Field No.2	Stock Watering
8361	1764		0.019 c.f.s.	6.72	Sec. 2, T24N, R48E	Rye Patch Spring	Stock Watering
9207	1879		0.022 c.f.s.	15.68	Sec. 29, T25N, R49E	Cottonwood Spring	Stock Watering
9208	1880		0.022 c.f.s.	15.68	Sec. 31, T25N, R49E	Willow Spring	Stock Watering





CONNOLLY - FLYING "T" RANCH WATER RIGHTS							
PERMIT NUMBER	CERTIFICATE	ACREAGE	DIVERSION RATE	ACRE-FEET ANNUALLY	PLACE OF USE	SOURCE	USE
V01197			0.010 c.f.s		Sec 7, T24N, R49E	Pat Canyon Spring	Stock Watering
V01198		6.00			Sec 12, T24N, R48E	Pat Canyon Creek	Irrigation
V01230		50.00		333.20	Sec 14, T24N, R48E	Antelope Creek	irrigation
V01940					Sec 3, T23N, R48E	Ross Spring	Stock Watering
V01942					Sec 13, T23N, R48E	Dugout Spring	Stock Watering
V01945					Sec 10, T26N, R48E	Unnamed (Big Field)	Stock Watering
V01946			0.025 c.f.s		Sec 4, T26N, R48E	Sidle Hill Spring	Stock Watering
V09026			0.100 c.f.s		Sec 20, T26N, R49E	Willow Springs	Stock Watering
Water rights below were sold to Bartlek Gold, but are still vested to Mr. Tom Connolly at the Division of Water Resources.							
7425	1723		0.300 c.f.s	16.36	Sec 7, T26N, R49E	Rim Rock Spring	Stock Watering
21178	7397	70.99	2.00 c.f.s	283.96	Sec 14, T26N, R48E	Stream Horse Canyon	Irrigation and Domestic



## Official Record

Requested By  
STEWART TITLE ELKO

Eureka County - NV

Sara Simmons - Recorder

Page: 1 of 1

Fee: \$47.00

Recorded By LH

PRTT: \$13,650.00

STATE OF NEVADA  
DECLARATION OF VALUE FORM

## 1. Assessor Parcel Number(s)

a) 006-150-02 006-160-02

b) 006-240-01 006-240-02

c) 006-240-04 006-260-01

d) 006-270-01 MASTER APN: 006-240-04

## 2. Type of Property:

a) ☐ Vacant Land b) ☐ Single Fam. Res.c) ☐ Condo/Twnhse d) ☐ 2-4 Plexe) ☐ Apt. Bldg f) ☐ Comm'l/Ind'lg) ☒ Agricultural h) ☐ Mobile Homei) ☐ Other

## FOR RECORDER'S OPTIONAL USE ONLY

Book: \_\_\_\_\_ Page: \_\_\_\_\_

Date of Recording: \_\_\_\_\_

Notes: \_\_\_\_\_

## 3. Total Value/Sale Price of Property

\$3,500,000.00

Deed in Lieu of Foreclosure Only (value of Property) \_\_\_\_\_

Transfer Tax Value: \_\_\_\_\_ \$3,500,000.00

Real Property Transfer Tax Due: \_\_\_\_\_ \$13,650.00

## 4. If Exemption Claimed:

a. Transfer Tax Exemption per NRS 375.090, Section \_\_\_\_\_

b. Explain Reason for Exemption: \_\_\_\_\_

## 5. Partial Interest Percentage being transferred: 100 %

The undersigned declares and acknowledges, under penalty of perjury, pursuant to NRS 375.060 and NRS 375.110, that the information provided is correct to the best of their information and belief, and can be supported by documentation if called upon to substantiate the information provided herein. Furthermore, the parties agree that disallowance of any claimed exemption, or other determination of additional tax due, may result in a penalty of 10% of the tax due plus interest at 1% per month. Pursuant to NRS 375.030, the Buyer and Seller shall be jointly and severally liable for any additional amount owed.

Signature

Capacity

Thomas P. Connolly, Co-Trustee of The Thomas and Volina Connolly Family Trust dated November 2, 2004, as Amended and Restated December 17, 2012

Signature

Capacity

Barrick Gold U.S. Inc., a California corporation

CFD's Trust Director

SELLER (GRANTOR) INFORMATION  
(REQUIRED)

Print Name: Thomas P. Connolly, Co-Trustee et ux

Address: HC 66, Box 60

City: Crescent Valley

State: NV Zip: 89821

BUYER (GRANTEE) INFORMATION  
(REQUIRED)

Print Name: Barrick Gold U.S. Inc.

Address: 480 West 50 North, Suite 500

City: Salt Lake City

State: UT Zip: 84101

## COMPANY/PERSON REQUESTING RECORDING (required if not seller or buyer)

Print Name: Stewart Title Company

Escrow #: 01415-13452

Address: 810 Idaho Street

City: Elko

State: NV

Zip: 89801

AS A PUBLIC RECORD THIS FORM MAY BE RECORDED/MICROFILMED