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Recording Requested By:

Name David G. Stolf

Address 3300 South Columbine Circle

City / State / Zip Englewood, CO 80113

DOC # 0232297

12/19/2016

01:58 PM

Official Record

Recording requested By
DAVID STOLFA

Eureka County - NV
Lisa Hoehne - Recorder

Fee: \$17.00

Page 1 of 4

RPTT:

Recorded By: CH

Book- 598 Page- 0049



0232297

ASSIGNMENT OF OVERRIDING ROYALTY

(Print Name Of Document On The Line Above)

☐

I the undersigned hereby affirm that this document submitted for recording contains personal information (social security number, driver's license number or identification card number) of a person as required by specific law, public program or grant that requires the inclusion of the personal information. The Nevada Revised Statute (NRS), public program or grant referenced is:

(Insert The NRS, public program or grant referenced on the line above.)

Signature

Name Typed or Printed

This page is added to provide additional information required by NRS 111.312 Sections 1-2.
This cover page must be typed or printed. Additional recording fee applies.

ASSIGNMENT OF OVERRIDING ROYALTY

STATE OF NEVADA §
 §
COUNTY OF EUREKA §

SADDLE RIM ROPES HOLDINGS, LLC, a Delaware limited liability company, whose address is 717 17th Street, Suite 1400, Denver, CO 80202 (hereinafter referred to as "Assignor"), for and in consideration of the sum of Ten Dollars (\$10.00) cash in hand and other valuable consideration, the receipt of which is hereby acknowledged, has granted, bargained, sold, conveyed and assigned and does by these presents grant, bargain, sell, convey and assign unto and in favor of **BLCKBURN ORRI ACQUISITIONS, LLLP**, a Colorado limited liability limited partnership, whose address is 717 17th Street, Suite 1400, Denver, CO 80202 (hereinafter referred to as "Assignee"), subject to the terms and provisions hereinafter set forth, all of Assignor's right, title and interest in and to the overriding royalty interest described in Exhibit "A" attached hereto and made a part hereof (hereinafter referred to as "Overriding Royalty").

Assignor reserves an option to re-purchase from Assignee up to 75% percent of the Overriding Royalty at any time or from time to time prior to December 1, 2018, upon the terms set forth in an Option Agreement of even date herewith between Assignor and Assignee.

Assignor warrants title to the Overriding Royalty assigned herein, but only to the extent of claims arising by, through or under Assignor, but not otherwise, and Assignor warrants that the Overriding Royalty assigned is free and clear of all liens, claims, and/or encumbrances arising by, through or under Assignor, but not otherwise.

This assignment and its terms and provisions shall be subject to all documents of record in Eureka County, Nevada, and shall be binding upon the parties hereto and their respective successors and assigns forever.

IN WITNESS WHEREOF, this instrument is executed and delivered this 6th day of December, 2016, but effective as of November 1, 2016.

SADDLE RIM ROPES HOLDINGS, LLC

By: _____

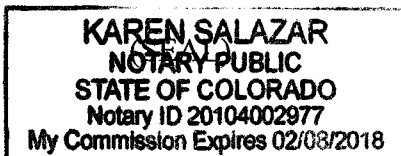
Michael D. O'Neal, President

STATE OF COLORADO

§
§
§

CITY AND COUNTY OF DENVER

The foregoing instrument was acknowledged before me on this 6th day of December, 2016, by Michael D. O'Neal, as President of SADDLE RIM ROPES HOLDINGS, LLC, a Delaware limited liability company, on behalf of said limited liability company. WITNESS my hand and official seal.



A handwritten signature in cursive script that reads "Karen Salazar". The signature is written over a horizontal line.

Notary Public in and for
the State of Colorado



0232297

Book: 598
Page: 51

12/19/2016
Page: 3 of 4

EXHIBIT "A"

**Attached to Assignment of Overriding Royalty
From Saddle Rim Ropes Holdings, LLC
To Blackburn ORRI Acquisitions, LLLP**

EUREKA COUNTY, NEVADA
Overriding Royalty Interest

That same overriding royalty interest received by BlueRock Energy Capital, Ltd. in the Assignment of Overriding Royalty dated effective as of May 1, 2009, from Blackburn Oil & Gas, LLC, as assignor, to BlueRock Energy Capital, Ltd., as assignee, recorded at Volume 487, Page 257, Document #0213327 of the Official Records of Eureka County, Nevada, affecting the following described Leases:

Lessor: United States of America N-52055 (segregated from USA N-10613)
Lessee: Merle C. Chambers
Date: November 1, 1974
Description: T27N-R52E, MDM
Section 7: SE/4
Section 9: N/2 NW/4, SE/4 NW/4, W/2 SW/4
Section 22: W/2 SW/4

Lessor: United States of America N-11348
Lessee: Suzanne D. Bucy
Date: May 1, 1975
Recorded: Book 57, Page 256, Records of Eureka County, Nevada
Description: T27N-R52E, MDM
Section 7: NE/4
Section 8: W/2, SE/4, S/2NE/4



0232297

Book: 598 12/19/2016
Page: 52 Page: 4 of 4