Assessor's Parcel Nos. – See list in document

Recorded at the request of and when recorded return to:
Klondex Gold & Silver Mining Company c/o Thomas P. Erwin
Erwin & Thompson LLP
P.O. Box 40817
Reno, Nevada 89504

The undersigned affirm that this document does not contain the personal information of any person.

DOC# 232568

Official Record

Requested By THOMAS P. ERWIN P.C.

Eureka County - NV Lisa Hoehne - Recorder

Page: 1 of 3 Fee: \$16.00 Recorded By CH RPTT: \$0.00 Book- 0598 Page- 0371



Memorandum of Mining Lease Agreement Fire Creek Lands Property 2016

Notice is given that Fire Creek Lands LLC, an Indiana limited liability company ("Owner"), and Klondex Gold & Silver Mining Company, a Nevada corporation ("Klondex"), have entered into the Mining Lease Agreement Fire Creek Lands Property 2016 (the "Agreement") dated the date stated below in accordance with which Owner has leased exclusively to Klondex the fee lands which are situated in Eureka County and Lander County, Nevada, more particularly described as follows:

Eureka County

005-230-38 NW4NW4NW4 Section 27 of T30N R48E MDB&M 10 acres

Lander County

007-160-13 S2SW4SW4 Section 23 of T30N R47E MDB&M 20 acres

007-110-07 SE4 Section 9 of T30N R47E MDB&M 160 acres

The primary term of the Agreement is twenty (20) years subject to the right of Klondex to extend the term of the Agreement.

DO NOT MARK, PRINT, SIGN OR TYPE OUTSIDE THE LINED MARGIN

For purposes of the Agreement and this Memorandum the addresses of the parties are:

If to Owner:

Fire Creek Lands LLC

Attention: Michael H. O'Donnell, Manager

10014 Oglesby Drive Evansville, Indiana 47720

If to Klondex:

Klondex Gold & Silver Mining Company

Attention: Michael Doolin, Secretary

6110 Plumas Street, Suite A

Reno, Nevada 89519

Dated effective May 1, 2016.

Fire Creek Lands LLC

Michael H. O'Donnell, Manager

Klondex Gold & Silver Mining Company

Michael Doolin, Secretary

DO NOT MARK, PRINT, SIGN OR TYPE OUTSIDE THE LINED MARGIN



STATE OF INDIANA,
) ss.
COUNTY OF VANDERBURG.

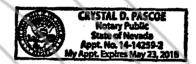
This Memorandum of Mining Lease Agreement Fire Creek Lands Property was acknowledged before me on January 2017, by Michael H. O'Donnell as the Manager of Fire Creek Lands LLC.

Notary Public

STATE OF NEVADA,) ss. COUNTY OF WASHOE.)

This Memorandum of Mining Lease Agreement Fire Creek Lands Property was acknowledged before me on January 10, 2017, by Michael Doolin as the Secretary of Klondex Gold & Silver Mining Company.

Crystal D. Pascoe



DO NOT MARK, PRINT, SIGN OR TYPE OUTSIDE THE LINED MARGIN

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