

Recording Requested by and to be Returned to:
Newmont USA Limited
1655 Mountain City Highway
Elko, Nevada 89801

This document contains no personal
information as defined in NRS 603A.040.

DOC # 0232659

02/28/2017

10:48 AM

Official Record

Recording requested By
NEWMONT USA LTD

Eureka County - NV

Lisa Hoehne - Recorder

Fee: \$15.00

Page 1 of 2

RPTT:

Recorded By: CH

Book- 599 Page- 0307



**NOTICE OF EXTENSION OF EXPLORATION AGREEMENT
AND OPTION TO LEASE**

Newmont USA Limited ("Newmont"), a Delaware corporation, the address of which is 1655 Mountain City Highway, Elko, NV 89801, hereby gives notice that on March 3, 2015, Newmont elected to renew and extend the Option Period pursuant to Paragraph 1(e) of that Exploration Agreement and Option to Lease by and between The Atchison, Topeka and Santa Fe Railway Company and Santa Fe Pacific Minerals Corporation, dated effective November 29, 1990 ("Option Agreement").

As further background for this Notice, Newmont states as follows:

WHEREAS, The Atchison, Topeka and Santa Fe Railway Company and Santa Fe Pacific Minerals Corporation entered into the Option Agreement effective November 29, 1990.

WHEREAS, a Memorandum of Exploration and Option to Lease was recorded in the records of Eureka County, Nevada at File # 138260, Book 227, Page 308 on October 21, 1991.

WHEREAS the Option Agreement was amended by that Agreement dated December 29, 1995 by and between Santa Fe Pacific Gold Corporation and Nevada Land and Resource Company; and that First Amendment to Agreement by and between Santa Fe Pacific Gold Corporation and Nevada Land and Resource Company, LLC, dated October 31, 1996.

WHEREAS, Newmont is the successor to Santa Fe Pacific Minerals Corporation's rights and interests under the Option Agreement, as amended.

WHEREAS, Paragraph 1(e) of the Option Agreement grants to Newmont the right to extend the Option Period under the Option Agreement for two consecutive renewal terms of 25 years each for the period from January 1, 2016 through December 31, 2040, and the period from January 1, 2041 through December 31, 2065.

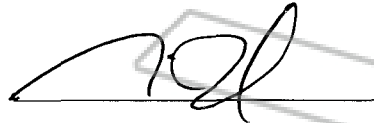
WHEREAS, Newmont has elected to exercise the first renewal option to extend the term of the Option Period until December 31, 2040.

NOW THEREFORE, in accordance with Newmont's election pursuant to Paragraph 1(e) of the Option Agreement, the term of the Option Period pursuant to the Option Agreement has been extended to December 31, 2040.

This Notice of Extension of Exploration and Option to Lease is effective the 3rd day of March, 2015.

NEWMONT USA LIMITED

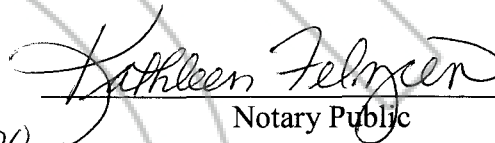
By: _____



Gavin C. Jangard
Vice President

STATE OF NEVADA)
) ss.
COUNTY OF ELKO)

On February 21, 2017, personally appeared before me, a Notary Public, Gavin C. Jangard, as a Vice President of Newmont USA Limited, personally known or proved to me to be the person whose name is subscribed to the above instrument who acknowledged to me that he executed the above instrument.



Notary Public

My Commission Expires: 02-25-2020

