

DOC# 233397

07/10/2017

08:41AM

Official Record

Requested By
THOMAS P. ERWIN P.C.

Eureka County - NV

Lisa Hoehne - Recorder

Page: 1 of 1 Fee: \$14.00

Recorded By CH RPTT: \$0.00

Book- 0602 Page- 0377



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APN - N/A Release of Agreement

Recorded at the request of
and when recorded return to:
Janelle Dietrich
c/o Thomas P. Erwin
Erwin & Thompson LLP
241 Ridge Street, Suite 210
Reno, NV 89501

The undersigned affirms that this document does not
contain the personal information of any person.

Notice of Release and Termination of Mineral Lease Agreement

American Vanadium US Inc., ("AVUS"), a Nevada corporation, acknowledges that the Mineral Lease Agreement between Janelle Dietrich ("Owner") and AVUS dated March 1, 2006 ("Lease"), expired on February 29, 2016 and has terminated. AVUS quitclaims and releases to Owner all of AVUS's right, title and interest in and to the unpatented mining claims subject to the Lease and discharges and releases the Memorandum of Mineral Lease Agreement dated March 1, 2006, recorded in the Office of the Eureka County Recorder on April 10, 2006, Document No. 204440, as amended by the Ratification of Mineral Lease Agreement dated effective March 1, 2011, recorded in the Office of the Eureka County Recorder on March 2, 2011, Document No. 216862, and the Notice Regarding Mineral Lease Agreement dated June 25, 2012, recorded in the Office of the Eureka County Recorder on July 13, 2012, Document No. 220765.

Dated August 25, 2016.

American Vanadium US Inc.

By

William J. Radvak, President

PROVINCE OF BRITISH COLUMBIA.)

ss.

CITY OF VANCOUVER)

This Notice of Release and Termination of Mineral Lease Agreement was acknowledged before me on August 25, 2016, by William J. Radvak as President of American Vanadium US Inc.

Notary Public

My commission does not expire

MICHAEL F. PROVENZANO
Barrister & Solicitor & Notary Public
Suite 704, 595 Howe Street
Vancouver, BC, V6C 2T5 CANADA

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