

Assessor's Parcel No. n/a – unpatented mining claims
Recorded at the request of and when recorded return to:

Edward L. Devenyns
15900 Caswell Lane
Reno, Nevada 89511



00000118201702338850080081

LISA HOEHNE, RECORDER

The undersigned affirms that this document does not contain the personal information of any person.

**Release and Termination of
Mining Lease and Option to Purchase Agreement
Red Canyon Project**

Red Canyon Project LLC, ("Lessee") a Nevada limited liability company, gives notice that it has released all of its interest in and has terminated the Mining Lease and Option to Purchase Agreement originally between Red Canyon Corporation, a Nevada corporation ("**Owner**"), and Miranda Gold Corp., a British Columbia corporation, and Miranda U.S.A., Inc., a Nevada corporation (collectively "**Miranda**"), dated effective November 18, 2003, as superseded and restated by the Novation Agreement of Mining Lease and Option to Purchase Agreement, as amended by the First Amendment of Mining Lease and Option to Purchase Agreement and Consent to Assignment dated effective August 21, 2015 (collectively the "**Lease**").

The Memorandum of the Lease was recorded in the Office of the Eureka County Recorder on September 24, 2004, Document 192562, the Amendment of Memorandum of Mining Lease and Option to Purchase Agreement dated effective November 18, 2003, was recorded on October 28, 2004, Document 193557.

Subject to Lessee's continuing obligations under the Lease as set forth therein in Sections 12.4 thru 12. 6 and 20 thru 22, Lessee quitclaims to Owner all the right, title and interest of Lessee in and to the Lease, the unpatented mining claims subject to the Lease as set forth on Exhibit A attached hereto and the tangible and intangible property to be delivered by Red Canyon Project LLC to Owner on termination of the Lease.

Dated July 27, 2017.

Red Canyon Project LLC

Miranda U.S.A., Inc., Administrative Manager

By Joseph P. Hebert
Joseph Hebert, President and Chief Executive Officer

Montezuma Mines Inc., Manager

By _____
Name: John M. Hogg, President

ACKNOWLEDGED AND AGREED:

Miranda Gold Corp., a British Columbia corporation

By Joseph P. Hebert
Joseph Hebert, President and Chief Executive Officer

Miranda U.S.A. Inc., a Nevada corporation
Administrative Manager

By: Joseph P. Hebert
Joseph Hebert, President and Chief Executive Officer

Red Canyon Project LLC

Miranda U.S.A., Inc., Administrative Manager

By _____
Joseph Hebert, President and Chief Executive Officer

Montezuma Mines Inc., Manager

By John M. Hogg
Name: John M. Hogg, President

ACKNOWLEDGED AND AGREED:

Miranda Gold Corp., a British Columbia corporation

By _____
Joseph Hebert, President and Chief Executive Officer

Miranda U.S.A. Inc., a Nevada corporation
Administrative Manager

By: _____
Joseph Hebert, President and Chief Executive Officer

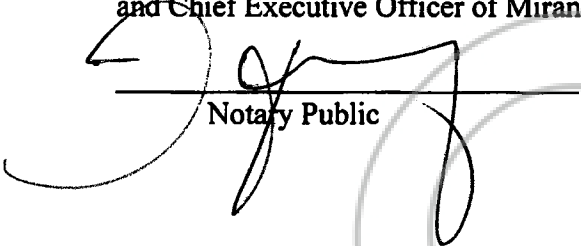
STATE OF _____)
) ss.
COUNTY OF _____)

This Release and Termination of Mining Lease and Option to Purchase Agreement Red Canyon Project was acknowledged before me on _____, 2017, by John M. Hogg as President of Montezuma Mines Inc.

Notary Public

STATE OF NEVADA)
) ss.
COUNTY OF WASHOE)

This Release and Termination of Mining Lease and Option to Purchase Agreement Red Canyon Project was acknowledged before me on September 20, 2017, by Joseph Hebert, President and Chief Executive Officer of Miranda U.S.A., Inc. and Miranda Gold Corp.



Notary Public



Sarah J. Tamplin
State of Florida
My Commission Expires 07/11/2020
Commission No. GG 10529

CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT

CIVIL CODE § 1189

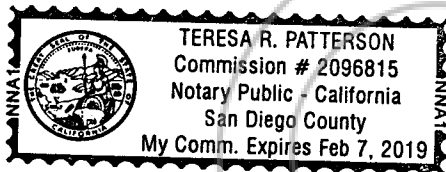
A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of California)
 County of SAN DIEGO)
 On September 7, 2017 before me, Teresa R. Patterson, Notary Public,
 Date Here Insert Name and Title of the Officer
 personally appeared John M. Hogg
 Name(s) of Signer(s)

who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) ~~is/are~~ subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.



Signature Teresa R. Patterson
 Signature of Notary Public

Place Notary Seal Above

OPTIONAL

Though this section is optional, completing this information can deter alteration of the document or fraudulent reattachment of this form to an unintended document.

Description of Attached Document

Title or Type of Document: Purchase Agreement Document Date: _____
 Number of Pages: _____ Signer(s) Other Than Named Above: _____

Capacity(ies) Claimed by Signer(s)

Signer's Name: John M. Hogg
☒ Corporate Officer — Title(s): President
☐ Partner — ☐ Limited ☐ General
☐ Individual ☐ Attorney in Fact
☐ Trustee ☐ Guardian or Conservator
☐ Other: _____
 Signer Is Representing: _____

Signer's Name: _____
☐ Corporate Officer — Title(s): _____
☐ Partner — ☐ Limited ☐ General
☐ Individual ☐ Attorney in Fact
☐ Trustee ☐ Guardian or Conservator
☐ Other: _____
 Signer Is Representing: _____

EXHIBIT A

10223644.2/038773.0001

COPY

United States Department of the Interior
Bureau of Land Management
DIV OF SUPPORT SERVICES
1340 FINANCIAL BLVD
RENO, NV 89502
Phone: (775) 861-6400

Receipt

No: 3887863

| | |
|--|--|
| Transaction #: 3997066 | |
| Date of Transaction: 07/13/2017 | |
| CUSTOMER: | |
| | RED CANYON CORPORATION 15900 CASWELL LN RENO, NV 89511-9024 US |

| LINE # | QTY | DESCRIPTION | REMARKS | UNIT PRICE | TOTAL |
|---------------|------|--|------------------------------|------------|--------------------|
| 1 | 1.00 | LOCATABLE MINERALS / MINING CLAIMS-NOT NEW-UNADJUD, ONE AUTH NO. ONLY / MINING CLAIM MONEY RECEIVED CASES: NMC342174/\$39370.00 | AY18 MAINT FEES ICE #1 ET AL | - n/a - | 39370.00 |
| TOTAL: | | | | | \$39,370.00 |

| PAYMENT INFORMATION | | | | |
|---------------------|-----------|---|-------------|------------|
| 1 | AMOUNT: | 39370.00 | POSTMARKED: | 07/11/2017 |
| | TYPE: | CHECK | RECEIVED: | 07/13/2017 |
| | CHECK NO: | 4893 | | |
| | NAME: | MONTEZUMA MINES INC 559 WEST SILVER STREET, STE 30 ELKO NV 89801 US | | |

| REMARKS |
|---------|
| |

This receipt was generated by the automated BLM Collections and Billing System and is a paper representation of a portion of the official electronic record contained therein.

MONTEZUMA MINES INC.

559 W. Silver Street, Suite 301
Elko, NV 89801

Phone 775-778-3693 • Fax 775-778-9137
Email: montezuma@frontiernet.net

July 3, 2017

Bureau of Land Management
Nevada State Office
1340 Financial Blvd.
Reno, NV 89502

MAINTENANCE FEES

Ladies and Gentlemen:

Please find enclosed the 2017-2018 Maintenance Fees for the 237 ICE claims and the 17 NC claims @\$155.00 each totaling \$39,370.00 due on or before September 1, 2017.

CLAIM NAMES

BLM SERIAL NUMBERS

| | |
|-------------|-----------------|
| ICE 1-141 | 342174-342314 |
| ICE 142-171 | 371945-371974 |
| ICE 221-233 | 454017-454029 |
| ICE 300-346 | 692725-692771 |
| ICE 347-352 | 695046-695051 |
| NC 1-12 | 1020836-1020847 |
| NC 27-31 | 1020862-1020866 |

Name and Address of Owner or Claimant:

Red Canyon Corporation
c/o Edward L. Devenyns
15900 Caswell Lane
Reno, NV 89511

RECEIVED


JUL 13 2017

BLM NVSO IAC

Please return Receipts and Certificates to:

Montezuma Mines Inc.
559 W. Silver St., Suite 301
Elko, NV 89801
775-340-0973

Very truly yours,


John M. Hogg
Vice President, Exploration