AFTER RECORDING PLEASE RETURN TO:

Goicoechea, Di Grazia, Coyle & Stanton, Ltd. 530 Idaho Street Elko, NV 89801

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EUREKA COUNTY, NV

2017-233916

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LISA HOEHNE, RECORDER

MEMORANDUM OF GRAVEL LEASE

LESSEE: CALVIN DALE STITZEL

1950 Pinion Road Elko, NV 89801

LESSOR: R

RITA STITZEL

P.O. Box 236 Carlin, NV 89822

THIS MEMORANDUM OF LEASE is made for recording by Lessor and Lessee to document of record that certain Gravel Lease ("Lease") dated as of October 10, 2017, relating to the below-referenced Leased Premises. All capitalized terms herein which are not otherwise defined shall have the same meaning assigned to those terms in the Lease. The following is a non-comprehensive list of terms of the aforementioned Lease:

- 1. <u>Leased Premises.</u> The Leased Premises includes the gravel and rock quarry rights (as defined in the Lease) and other leased rights under the land described in Exhibit "A" attached hereto and, by this reference, incorporate herein as if set forth in full.
 - 2. <u>Lease Term.</u> The Lease is for a term of ten (10) years.
- 3. <u>Leased Rights.</u> Among other rights, the Lease grants Lessee the sole and exclusive right to develop, operate, produce, extract, take, remove and sell gravel, together with the right to all rights appurtenant thereto as reasonably necessary to conduct the activities authorized under the Lease, including the right to use certain water wells. The Lease imposes certain payment and other obligations upon Lessee for the continuation of the Lease and the conduct of activities authorized thereunder, all as provided in the Lease.

DATED as of the 10 day of October, 2017. LESSOR: LESSEE: CALVIN DALE STITZEÏ STATE OF NEVADA :ss. JULIE KENDALL COUNTY OF ELKO NOTARY PUBLIC - STATE of NEVADA Elko County · Nevada **CERTIFICATE # 09-10326-6** This instrument was acknowledged before APPT. EXP. SEPT. 6, 2021 October 2017, by RITA STITZEL. NOTARY PUBLIC STATE OF NEVADA : ss. COUNTY OF ELKO This instrument was acknowledged before 10 2, 2017, by JULIE KENDALL

CALVIN DALE STITZEL.

NOTARY PUBLIC

EXHIBIT "A"

All those lands situate in the County of Eureka, State of Nevada, described as follows:

Township 32 North, Range 51 East, MDB&M

Section 36: SE¹/₄NW¹/₄; E¹/₂SW¹/₄; N¹/₂SE¹/₄; NE¹/₄

TOGETHER WITH the right of reasonable ingress and egress for each parcel.

TOGETHER WITH Permit No. 73773 issued by the State of Nevada for mining and milling purposes.

NOTE: All descriptions subject to confirmation by Lessor.

