



LISA HOEHNE, RECORDER

**AMENDMENT OF OIL AND GAS LEASE**

THIS AMENDMENT OF OIL AND GAS LEASE (this "Instrument"), dated as of November 9, 2017, is by and between SLAGOWSKI RANCHES, INC., Pine Valley Route, Carlin, Nevada 89822 ("Lessor"), GRANT CANYON OIL & GAS, LLC ("Lessee"), 717 17th Street, Suite 1400, Denver, Colorado 80202.

**RECITALS**

A. Lessor executed and delivered to Lessee an Oil and Gas Lease dated December 1, 2012 (the "Original Lease"), the terms and provisions of which are hereby incorporated herein by this reference. The Original Lease was filed and recorded as follows:

<u>State</u>	<u>County</u>	<u>Date Filed</u>	<u>Recording Data</u> <u>Book</u> <u>Page</u>
Nevada	Eureka	01/08/13	546      322 Doc. #0223662

B. The Original Lease was amended pursuant to an Amendment of Oil and Gas Lease dated as of May 13, 2013 (the "First Amendment"), the terms and provisions of which are hereby incorporated herein by this reference. The First Amendment was filed and recorded as follows:

<u>State</u>	<u>County</u>	<u>Date Filed</u>	<u>Recording Data</u> <u>Book</u> <u>Page</u>
Nevada	Eureka	07/05/13	551      46 Doc. #0224567

C. Lessor and Lessee desire that the Original Lease, as amended by the First Amendment (the "Lease"), be further amended as described herein.

**AMENDMENT**

IN CONSIDERATION of the sum of Ten Dollars (\$10.00) in hand paid and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereby agree that the Lease shall be amended as follows:

1. In line 11 of Section 1 on page 1 of the Lease, "50%" shall be substituted for "125%".
2. In line 5 of Section 2 on page 1 of the Lease, "reduced to an amount equal to 50%" shall be substituted for "increased to an amount equal to 125%".

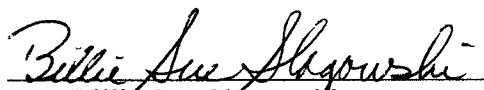
### MISCELLANEOUS

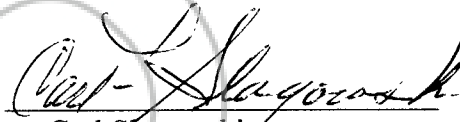
This Instrument shall bind and inure to the benefit of Lessor and Lessee and their respective successors and assigns. Lessor and Lessee hereby ratify, confirm and adopt the Original Lease, as amended by the First Amendment and as amended hereby.

EXECUTED as of the date first above written.

ATTEST:

SLAGOWSKI RANCHES, INC.

  
Billie Sue Slagowski,  
Secretary

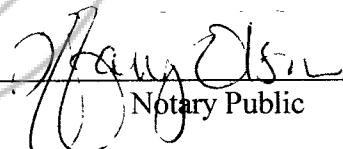
By:   
Carl Slagowski,  
President

STATE OF NEVADA           )  
  ) ss.  
COUNTY OF ELKO         )

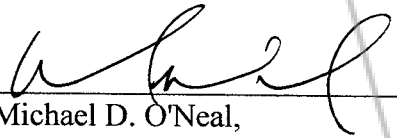
This instrument was acknowledged before me on November 22<sup>nd</sup>, 2017, by Carl Slagowski, as the President of SLAGOWSKI RANCHES, INC., a Nevada corporation. WITNESS my hand and official seal.



Notary Public - State of Nevada  
County of Elko  
TIFFANY OLSEN  
No. 06-104863-6 My Commission Expires March 3, 2018  
(SEAL)

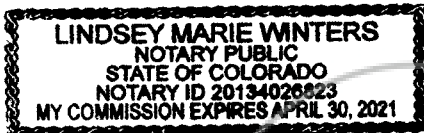
  
Notary Public

GRANT CANYON OIL & GAS, LLC

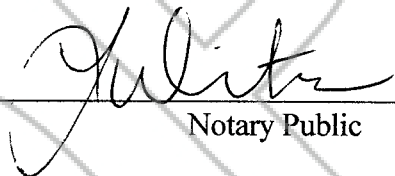
By:   
Michael D. O'Neal,  
President

STATE OF COLORADO                     )  
   ) ss.  
CITY AND COUNTY OF DENVER )

This instrument was acknowledged before me on November 13, 2017, by Michael D. O'Neal, as the President of GRANT CANYON OIL & GAS, LLC, a Colorado limited liability company. WITNESS my hand and official seal.



(SEAL)

  
Notary Public