

APN – n/a mining claims

When Recorded Return To:

Klondex Gold & Silver Mining Company
c/o Thomas P. Erwin
Erwin Thompson Failers
241 Ridge Street Suite 210
Reno, Nevada 89501
eFiler Thomas P. Erwin P.C.
erwin@renolaw.com

EUREKA COUNTY, NV

2018-235758

Rec:\$35.00

\$35.00

Pgs=2

08/06/2018 08:53 AM

THOMAS P. ERWIN P.C.

LISA HOEHNE, RECORDER

The undersigned affirms this document does not
contain the personal information of any person.

**Substitution of Trustee and Reconveyance
Hot Springs, Eureka County**

Investec Bank plc, as beneficiary, is the owner of the indebtedness described in the Fee and Leasehold Deed of Trust, Assignment of Leases and Rents and Security Agreement dated February 10, 2014, from Klondex Gold & Silver Mining Company, as Trustor, to Stewart Title Company, a Nevada corporation, as Trustee, for the benefit of Franco-Nevada GLW Holdings Corp., as Beneficiary, recorded in the Office of the Eureka County Recorder on February 10, 2014, Document 226972, as amended by the First Amendment of Fee and Leasehold Deed of Trust, Assignment of Leases and Rents and Security Agreement dated September 30, 2015, recorded April 13, 2016, Document 231096, pursuant to which the security interest of Royal Capital Management Corp. under the original Fee and Leasehold Deed of Trust, Assignment of Leases and Rents and Security Agreement was discharged and released, and the Second Amendment of Fee and Leasehold Deed of Trust, Assignment of Leases and Rents and Security Agreement dated March 23, 2016, recorded April 14, 2016, Document 231101, pursuant to which Klondex Gold & Silver Mining Company granted a security interest to Investec Bank plc to secure the guarantee obligations of Klondex Gold & Silver Mining Company under the Senior Revolving Credit Facility Agreement dated March 23, 2016.

Investec Bank plc appoints and substitutes Investec Bank plc as successor Trustee ("Successor Trustee") in lieu of the above-named Trustee under the Deed of Trust.

Successor Trustee accepts the appointment as Trustee under the Deed of Trust. Successor Trustee, as successor Trustee, has been duly requested to quitclaim and reconvey the property subject to the Deed of Trust by reason of the payment of the indebtedness secured by the Deed of Trust.

Now, therefore, in consideration of request and payment of its fees in the premises, receipt of which is acknowledged, and payment of said indebtedness, Successor Trustee, as Trustee, quit claims and reconveys to the person or persons legally entitled thereto, but without warranty, all the property covered by the Deed of Trust now held by said Trustee under the terms of said Deed of Trust.

In witness whereof, the party identified below has executed this Substitution of Trustee and Deed of Reconveyance on July 31, 2018.

911 EUREKA COUNTY
JAN 14/2018 10:00 AM (PST)
0088 2777 01(0) 8-44 (unrecorded)
http://www.eurekacounty.net
(760) 640-1100 (toll-free)

Investec Bank plc, as Beneficiary

By [Signature] [Signature]
Name ANTHONY ROWE OLIVER TAGG
Title AUTHORISED SIGNATORY AUTHORISED SIGNATORY

Investec Bank plc, as Successor Trustee

By [Signature] [Signature]
Name ANTHONY ROWE OLIVER TAGG
Title AUTHORISED SIGNATORY AUTHORISED SIGNATORY

KINGDOM OF ENGLAND)
CITY of London) ss.

On July 24, 2018, before me personally appeared ANTHONY ROWE & OLIVER TAGG
AUTHORISED SIGNATORIES of Investec Bank plc, whose identity was proved to me on the basis
of satisfactory evidence to be the person ^{THEY} who ~~he/she~~ claims to be and acknowledged that ^{THEY} ~~he/she~~ signed
the above instrument.

[Signature]
Notary Public
My commission ~~expires~~ / does not expire.

Notary Public London, England (Andrew J. MacNab)

My Commission expires at Death

