APN# 007 - 398-08

Recording Requested By:

Name Jack Aaron Whelchel
Address 125 MT Hope Street
City/State/Zip Enneka NV 89310

EUREKA COUNTY, NV

Rec:\$35.00

2018-235920 09/12/2018 10:07 AM

Total:\$35.00 (
JACK AARON WHELCHEL

Pgs=11



LISA HOEHNE, RECORDER

(Title of Document)

This page added to provide additional information required by NRS 111.312 Sections 1-2. (Additional recording fees applies)

#### CONTRACT FOR DEED

THIS CONTRACT FOR DEED (this "Agreement") dated this 12th day of September, 2018 BETWEEN:

JACK AARON WHELCHEL of 125 MT HOPE STREET, EUREKA, NV 89316, and AMBER LYNN WHELCHEL of 125 MT HOPE STREET, EUREKA, NV 89316

(collectively the "Seller")

OF THE FIRST PART

AND

BENJAMIN MICHAEL DAY of PO BOX 891 EUREKA, NV 89316

(the "Purchaser")

OF THE SECOND PART

IN CONSIDERATION OF the covenants and agreements contained in this Agreement and other good and valuable consideration, the receipt of which is hereby acknowledged, the parties to this Agreement agree as follows:

# SALE OF PROPERTY

1. On the 12th day of September, 2018, the Seller, for and in consideration of the sum of \$20,000.00, does hereby convey and grant with warranty covenants to the Purchaser, all of the following lands and property, together with all improvements located on the property:

APN 007-398-08

PARCEL E4-4 AS SHOWN ON THAT CERTAIN PARCEL MAP FOR CHEYENNE LAND AND LIVESTOCK, INC., FILED IN THE OFFICE OF THE COUNTY RECORDER OF EUREKA COUNTY, STATE OF NEVADA, ON AUGUST 6, 1999 AS FILE NO. 172492. (the

"Premises").

## **PURCHASE PRICE**

2. The purchase price (the "Purchase Price") of the Premises is \$20,000.00. The Purchaser agrees to pay \$0.00 upon execution of this Agreement and the balance of the Purchase Price being payable in monthly installments of \$1,000.00, due on the 7th of each month, beginning on September 7, 2018 until the Purchase Price is paid in full.

### INTEREST CHARGES

3. Interest of 0% per year will be computed monthly and deducted from the monthly payments. The balance of the monthly payment will be applied to the principal amount of the Purchase Price outstanding.

#### **LUMP SUM PAYMENTS**

4. Lump sum payments may be made at any time, without penalty, to reduce the principal amount of the Purchase Price outstanding.

## PROPERTY TAXES AND ASSESSMENTS

5. For the duration of this Agreement, the Purchaser will be responsible for all taxes, and assessments levied against the Premises.

### PURCHASER'S DEFAULT

7. In the event of the Purchaser's failure to perform any covenant or condition contained in this Agreement, the Seller will give the Purchaser a notice of default. The notice will give the Purchaser 14 days from the date the notice is received to remedy the default. If the Purchaser fails to remedy the default within 14 days, then the entire balance of the Purchase Price, including interest payable, will become due 14 days after the 14 day period to remedy the default expires (the "Notice Period"). Failure to pay the full amount of the Purchase Price owing will result in the termination of this Agreement at the end of the Notice Period.

Land Contract Page 3 of 10

8. The Purchaser and the Seller agree that in the event that the Purchaser fails to remedy a default and this Agreement is terminated, the Purchaser will vacate the Premises within 60 days of the Agreement terminating. The Purchaser and the Seller further agree that failure of the Purchaser to vacate within that period gives the Seller a right to maintain an action to obtain vacant possession of the Premises.

- 9. In the event of default and termination of this Agreement by the Purchaser, the Purchaser forfeits any and all payments made under the terms of this Agreement, including but not limited to all payments made towards the Purchase Price, and any and all taxes, assessments, or insurance premiums paid by the Purchaser, as liquidated damages for breach of this Agreement.
- 10. The Seller reserves the right to recover damages resulting from the willful acts or negligence of the Purchaser.

# SELLER'S RIGHT TO REINSTATE AGREEMENT AFTER DEFAULT

- 11. In the event of the Purchaser's default and the termination of this Agreement, the Seller, at his sole discretion, will have the right to reinstate this Agreement. In exercising his discretion, the Seller may require the Purchaser to:
  - (i) pay all amounts due and owing under this Agreement had the Agreement not been terminated;
  - (ii) cure any defaults that have occurred; and
  - (iii) pay all expenses incurred by the Seller in enforcing their rights under this Agreement.
- 12. All payments made under the preceding provision must be made in a form acceptable to both parties.

# ASSIGNMENT OR SALE OF THE PREMISES

13. The Purchaser may not sell, assign, transfer, convey, encumber, or otherwise deal with any interest in the Premises without the written consent of the Seller.

## DEED AND EVIDENCE OF TITLE

14. Upon payment of the full Purchase Price, including all taxes, assessments, interest, and other charges due to the Seller, the Seller agrees to deliver to the Purchaser, within a reasonable amount of time, a Warranty Deed to the Premises in the name of the Purchaser, free and clear of all liens and encumbrances.

# **DISCLOSURE REQUIREMENTS**

15. The Purchaser and the Seller shall make all disclosures required by law.

## **NOTICES**

16. All notices required to be sent under this Agreement will be sent by pre-paid registered mail to:

If to the Purchaser:

BENJAMIN MICHAEL DAY of PO BOX 891 EUREKA, NV 89316.

If to the Seller:

JACK AARON WHELCHEL of 125 MT HOPE STREET, EUREKA, NV 89316, and AMBER LYNN WHELCHEL of 125 MT HOPE STREET, EUREKA, NV 89316.

# **CHARGES FOR LATE PAYMENT**

17. In the event the Purchaser pays a monthly installment payment after it becomes due, there will be a late fee of \$\_\_\_\_\_ assessed to the Purchaser as a reasonable pre-estimate of the Seller's loss as a result of the late payment. Such fees will be deducted from any payment to the Seller before being applied against the monthly installment owing.

## CONVEYANCE OR MORTGAGE BY SELLER

18. The Seller reserves the right to encumber the Premises with a mortgage. The Seller agrees to meet the obligations due under the mortgage and to provide proof of the same to the Purchaser upon the written demand of the Purchaser.

19. The Seller reserves the right to convey their interest in the Premises, subject to this Agreement. Such conveyance will not be cause for termination of this Agreement.

#### SECURITY

20. This Agreement will act as security for the performance of all of the Purchaser's obligations under this Agreement.

## TIME OF THE ESSENCE

21. Time is of the essence for the performance of all of the Purchaser's obligations under this Agreement.

## ATTORNEY FEES

22. In the event of a default by the Purchaser, the Purchaser will pay all the Seller's reasonable and actual attorney fees associated with enforcing the Seller's rights under this Agreement. The default will not be deemed to be corrected until all attorney fees have been paid.

#### ENTIRE AGREEMENT

23. This Agreement will constitute the entire agreement between the Purchaser and the Seller. Any prior understanding or representation of any kind preceding the date of this Agreement will not be binding on either party except to the extent that it is incorporated into this Agreement.

# **AMENDMENTS**

24. Any amendments or modifications of this Agreement or additional obligations assumed by either party in connection with this Agreement will only be binding if they are evidenced in writing and signed by each party or an authorized representative of each party.

# WAIVERS

25. A waiver of any rights by any party in connection with this Agreement will only be binding if evidenced in writing and signed by each party or an authorized representative of each party.

#### **SEVERABILITY**

- 26. If there is a conflict between any provision of this Agreement and the applicable legislation of the State of Nevada (the "Act"), the Act will prevail and such provisions of this Agreement will be amended or deleted as necessary in order to comply with the Act. Further, any provisions that are required by the Act are incorporated into this Agreement.
- 27. In the event that any of the provisions of this Agreement will be held to be invalid or unenforceable in whole or in part, those provisions, to the extent enforceable and all other provisions of this Agreement will nevertheless continue to be valid and enforceable as though the invalid or unenforceable parts had not been included in this Agreement and the remaining provisions had been executed by both parties subsequent to the expungement of the invalid provision.

#### INTERPRETATION

28. Headings are inserted for the convenience of the parties only and are not to be considered when interpreting this Agreement. Words in the singular mean and include the plural and vice versa. Words in the masculine mean and include the feminine and vice versa.

## JOINT AND SEVERAL LIABILITY

29. All Sellers are jointly and severally liable for the acts, omissions, and liabilities of all other Sellers to this Agreement.

## HEIRS AND ASSIGNS

30. This Agreement will extend to and be binding upon and inure to the benefit of the respective heirs, executors, administrators, successors, and assigns, as the case may be, of each party to this Agreement. All covenants are to be construed as conditions of this Agreement.

# ADDITIONAL CLAUSE

31. Purchaser is authorized to connect any utilities and make any desired improvements to the property.

IN WITNESS WHEREOF the Seller and Purchaser have duly affixed their signatures under hand and seal on this 12th day of September, 2018.

Witness:	(Sign) (Print)	JACK AARON WHELCHEL (Seller)
Witness:	(Sign) (Print)	AMBER LYNN WHELCHEL (Seller)
Witness:	(Sign) (Print)	BENJAMIN MICHAEL DAY (Purchaser)

# SELLER ACKNOWLEDGMENT

STATE OF NE	EVADA	
COUNTY OF	Eur	Kw

The instrument was acknowledged before me on the 12th day of September, 2018, by JACK AARON WHELCHEL, and AMBER LYNN WHELCHEL.

Notary Public

My commission expires: May 11,2019



KATHY BACON-BOWLING
Notary Public - State of Nevada
Appointment Recorded in Eureka County
No: 07-3652-8 - Expires May 11, 2019

# PURCHASER ACKNOWLEDGMENT

STATE OF NEVADA

COUNTY OF \_ {cocka)\_

The instrument was acknowledged before me on the 12th day of September, 2018, by BENJAMIN MICHAEL DAY.

Notary Public

My commission expires: May 11, 2019

Drafted by: JACK AARON WHELCHEL of 125 MT HOPE STREET, EUREKA, NV 89316

Return to: JACK AARON WHELCHEL of PO BOX 822 EUREKA, NV 89316

