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MEMORANDUM OF OIL AND GAS LEASE

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STATE OF EUREKA
COUNTY OF NEVADA

THIS MEMORANDUM of Oil and Gas Lease, by and between **BLACK STONE MINERALS COMPANY**, **L.P.**, by its General Partner, BSMC GP, L.L.C., whose address is 1001 Fannin, Suite 2020, Houston, Texas 77002-6709, hereinafter called "Lessor", and **GRANT CANYON OIL & GAS, LLC**. whose address is 717 Seventeenth Street, Suite 1400, Denver, Colorado 80202, hereinafter called "Lessee".

WITNESSETH: That Lessor, for a valuable consideration and in consideration of the covenants of the Lessee set forth in that certain Oil and Gas Lease made and entered into the 13th day of March, 2017, by and between the parties hereto, has granted, demised, leased and let and by these presents does grant, demise, lease and let unto the said Lessee, exclusively for the sole and only purpose of investigating, exploring by geophysical or other means, prospecting, drilling, mining and operating for oil and gas, and laying pipelines, and building tanks, power stations and structures thereon to produce, save and take care of said products, all of the lands situated in Eureka County, Nevada;

Township 28 North, Range 51 East

Section 11: W/2

Township 29 North, Range 51 East

Section 25: N/2

Township 29 North, Range 52 East

Section 29: ALL Section 31: ALL

containing 1,904.66 gross acres, more or less, which lands are sometimes referred to as the "Lease Premises."

The term of said Oil and Gas Lease shall be for a term of **Two (2) Years** from the date set forth above, and so long thereafter as oil and gas, or any of them, is produced in paying quantities from said Lease Premises, or from lands with which the Lease Premises may be pooled, or drilling or re-working operations are conducted thereon as provided therein.

Reference is hereby made to executed copies of said Oil and Gas Lease in possession of Lessor and Lessee, respectively, for all of the provisions thereof, and by this reference same are incorporated herein and made a part hereof in all respects as though fully set forth herein.

IN TESTIMONY WHEREOF, this instrument is effective as of the date first hereinabove written.

LESSOR:

BLACK STONE MINERALS COMPANY, L.P.

By:

BSMC GP, L.L.C., its General Partner

By:

Holbrook Dorn

Senior Vice President, Business Development

W)

LESSEE:

GRANT CANYON OIL & GAS, LLC

By:

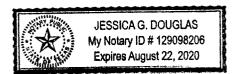
Michael D.O President

ACKNOWLEDGEMENTS

STATE OF TEXAS §

COUNTY OF HARRIS §

This instrument was acknowledged before me this \(\frac{\mathcal{H}^{



Notary Public, State of Texas

STATE OF COLORADO

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CITY AND COUNTY OF DENVER

The foregoing instrument was acknowledged before me on March 2019, by Michael D. O'Neal, as President of **GRANT CANYON OIL & GAS, LLC**, a Colorado limited liability company, on behalf of said limited liability company.

Witness my hand and official seal.

(SEAL)

ANN HOYT STOLFA NOTARY PUBLIC STATE OF COLORADO NOTARY ID 19964008377

NOTARY ID 19964008377 MY COMMISSION EXPIRES MAY 14, 2020 Name Printed: Am Hoyt Stolfa.
Notary Public, State of Colorado