

APN _____

City / State / Zip **Englewood, CO 80113**

This page is added to provide additional information required by NRS 111.312 Sections 1-2.
This cover page must be typed or printed. Additional recording fee applies.

ASSIGNMENT, BILL OF SALE AND CONVEYANCE

THIS ASSIGNMENT, BILL OF SALE AND CONVEYANCE (this "Assignment"), dated as of April 15, 2019 (the "Effective Date"), is from GRANT CANYON OIL & GAS, LLC, a Colorado limited liability company ("GCOG"), with an address at 717 Seventeenth Street, Suite 1400, Denver, Colorado 80202, and RESOURCE LEGACY INVESTMENTS, LLC, a Colorado limited liability company ("RLI"), with an address at 601 Corporate Circle, Golden, Colorado 80401, to the assignees listed on Annex 1 attached hereto and made a part hereof (hereinafter collectively referred to as "Assignees," and each, individually, as an "Assignee"). GCOG and RLI may hereinafter be collectively referred to as "Grantors," and each, individually, as a "Grantor."

1. FOR TEN DOLLARS (\$10.00) and other good, valuable and sufficient consideration received by Grantors, the receipt and sufficiency of which are hereby acknowledged, subject to the Reserved Interests (as defined below), Grantors do hereby grant, convey, sell, bargain, assign and deliver, unto Assignees, in the allocable shares set forth on Annex 1, an aggregate undivided 25.00000-percent leasehold working interest (the "Conveyed Interest"), in and to the following (the "Property"):

A. The oil, gas and mineral leases described in Exhibit "A" attached hereto and made a part hereof (the "Leases"), INsofar AND ONLY INsofar as the Leases cover the lands described in Exhibit "A" (the "Lands"), together with any and all rights, privileges, liabilities and obligations appurtenant thereto; and

B. To the extent assignable or transferable, all easements, rights-of-way, servitudes, and similar rights and interests applicable to or used in conducting exploration, development, production, transportation and other operations on or in respect of any of the Lands relating to oil, gas, other hydrocarbons and any other minerals covered by the Leases, INsofar AND ONLY INsofar as the Leases cover the Lands.

For all purposes hereof, the "Reserved Interests" shall mean Grantors' reservation of: (1) any and all leasehold working interests in and to the Property in excess of the undivided 25.00000-percent leasehold working interest being conveyed to Assignees pursuant hereto (the "Reserved Working Interests"); (2) an overriding royalty interest (the "Base ORRI") proportionately reduced to the leasehold working interest being conveyed hereby, which shall be calculated in the same manner as the lessor's royalty payable pursuant to each of the Leases and shall be free and clear of all costs of exploration, drilling, development and operations, but shall be subject to its proportionate share of production taxes, in an amount equal to the excess, if any, of 17.5 percent over the sum of all existing royalties and overriding royalties burdening each of the Leases, INsofar AND ONLY INsofar as the Leases cover the Lands; and (3) an overriding royalty interest (the

taxes, in an amount equal to the excess, if any, of 17.5 percent over the sum of all existing royalties and overriding royalties burdening each of the Leases, INSO FAR AND ONLY INSO FAR as the Leases cover the Lands; and (3) an overriding royalty interest (the "Convertible ORRI"), proportionately reduced to the leasehold working interest being conveyed hereby, which shall be calculated in the same manner as the lessor's royalty payable pursuant to each of the Leases and free and clear of all costs of exploration, drilling, development and operations, but shall be subject to its proportionate share of production taxes, in an amount equal 2.50 percent; provided that at "Payout" (as defined on Schedule I attached hereto and made a part hereof) the Convertible ORRI shall automatically be converted into a 25.00-percent working interest, proportionately reduced to the leasehold working interest being conveyed hereby (the "Back-In"), in and to all of the Leases, INSO FAR as the Leases cover all of the Lands (including both the Lands inside the spacing units for producing wells and the Lands outside such spacing units). Upon the occurrence of Payout, each Assignee shall promptly execute and deliver to Grantors recordable re-assignments of the Back-In on appropriate forms prepared by Grantors for filing in the applicable county and federal records and including warranties of title against burdens, encumbrances, title defects and other matters arising by, through or under such Assignee, but not otherwise; provided that if any Assignee fails or refuses to promptly execute and deliver any such re-assignment, Grantors shall have the right to execute and record an affidavit stating that Payout has occurred, which affidavit shall be conclusive evidence of the occurrence of Payout and the vesting of the Back-In in Grantors in the following proportions: GCOG - 2/3, and RLI - 1/3.

TO HAVE AND TO HOLD the Conveyed Interest, together with all and singular the rights and appurtenances thereunto and in any way belonging, unto Assignees and their successors and assigns forever.

2. Each Grantor warrants title to the portion of the Conveyed Interest beneficially owned by such Grantor that is being assigned to Assignees hereunder against burdens, encumbrances, title defects and other matters arising by, through or under such Grantor, but not otherwise.

3. EACH GRANTOR EXPRESSLY DISCLAIMS AND NEGATES ANY EXPRESS WARRANTY OF MERCHANTABILITY, CONDITION OR SAFETY AND ANY EXPRESS WARRANTY OF FITNESS FOR A PARTICULAR PURPOSE; AND EACH ASSIGNEE WAIVES ANY AND ALL OF THE AFOREDESCRIBED WARRANTIES AS TO THE CONVEYED INTEREST AND ACCEPTS THE CONVEYED INTEREST "AS IS, WHERE IS AND WITH ALL FAULTS". ALL DESCRIPTIONS OF THE CONVEYED INTEREST OR ANY PART THEREOF HERETOFORE OR HEREAFTER FURNISHED TO ANY ASSIGNEE BY EITHER GRANTOR HAVE BEEN AND SHALL BE FURNISHED SOLELY FOR SUCH ASSIGNEE'S CONVENIENCE AND SHALL NOT CONSTITUTE A REPRESENTATION OR WARRANTY OF ANY KIND BY EITHER GRANTOR. NEITHER GRANTOR SHALL HAVE ANY LIABILITY TO ANY ASSIGNEE FOR ANY CLAIMS, LOSSES OR DAMAGES CAUSED OR ALLEGED TO BE CAUSED DIRECTLY OR INDIRECTLY, INCIDENTALLY OR CONSEQUENTIALLY, BY THE

CONVEYED INTEREST OR ANY PART THEREOF, BY ANY INADEQUACY THEREOF OR THEREWITH, ARISING IN STRICT LIABILITY OR OTHERWISE, OR IN ANY WAY ARISING OUT OF SUCH ASSIGNEE'S ACQUISITION THEREOF.

4. Miscellaneous.

(A) This Assignment shall be binding upon and shall inure to the benefit of the parties hereto, their successors and assigns, and the terms hereof shall constitute covenants running with the land.

(B) Each party hereto hereby agrees to execute, acknowledge and deliver to the other party hereto, from time to time, such other and additional instruments, notices, division orders, transfer orders and other documents, and to do all such other and further acts and things as may be reasonably necessary to more fully and effectively carry out this Assignment and the transactions contemplated hereby.

(C) Unless provided otherwise, all recording references in any Exhibit hereto are to the official real property records of the county in which the respective Property is located. All Exhibits attached to this Assignment are incorporated herein by reference and shall constitute a part of this Assignment.

(D) This Assignment may not be amended except by an instrument expressly modifying this Assignment signed by each of the parties hereto. No waiver by either party hereto of any breach of any provision of this Assignment shall be binding unless made expressly in writing.

(E) This Assignment may be executed and delivered in one or more counterparts, each of which when executed and delivered shall be an original, and all of which when executed shall constitute one and the same instrument.

(F) This Assignment shall be governed by and construed under the laws of the State of Nevada, without regard to conflict of laws principles.

[SIGNATURE PAGES FOLLOW]

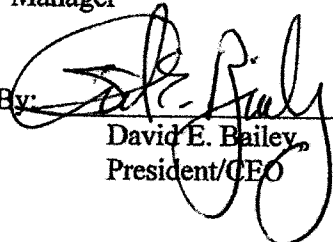
GCOG Signature Page

RLI:

RESOURCE LEGACY INVESTMENTS, LLC

By: Resource Strategies L.L.C., its Manager

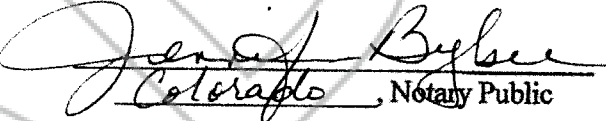
By: The Erie County Investment Co., its
Manager

By: 
David E. Bailey
President/CEO

STATE OF COLORADO)
) ss.
COUNTY OF JEFFERSON)

The foregoing instrument was acknowledged before me this 1st day of May 2019, by David E. Bailey, as President/CEO of The Erie County Investment Co., an Ohio corporation, in its capacity as the Manager of Resource Strategies L.L.C., a Utah limited liability company, in its capacity as the Manager of RESOURCE LEGACY INVESTMENTS, LLC, a Colorado limited liability company, on behalf of said limited liability company. Witness my hand and official seal.

JENNIFER BYBEE
NOTARY PUBLIC
STATE OF COLORADO
NOTARY ID 19084014250
MY COMMISSION EXPIRES MAY 21, 2022


Colorado, Notary Public

(SEAL)

RLI Signature Page

ASSIGNEE:

CR LOCUMS, INC.

By: Caleb Rivera
Caleb Rivera, President

STATE OF FLORIDA)
) ss.
COUNTY OF Marion)

The foregoing instrument was acknowledged before me this 6th day of May, 2019, by Caleb Rivera, as President of CR LOCUMS, INC., a Florida corporation, on behalf of said corporation. Witness my hand and official seal.



Deborah Azure
Deborah Azure, Notary Public
(Name Printed)

(SEAL)

My Commission Expires: 3/27, 20 23

Assignee Signature Page

ASSIGNEE:

D.Y. OIL, LLC

By: *Daniel Yanke*
Daniel Yanke, Manager

STATE OF IDAHO)
) ss.
COUNTY OF ADA)

On this 2nd day of May, in the year 2019, before me, *Christopher W. Clark*, a Notary Public, personally appeared Daniel Yanke, known or identified to me to be the Manager of the limited liability company that executed the above instrument or the person who executed the instrument on behalf of said limited liability company, and acknowledged to me that such limited liability company executed the same. Witness my hand and official seal.

Christopher W. Clark
Notary Public, residing at Boise, ID

My Commission Expires: July 1, 20 20



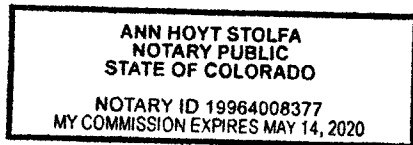
ASSIGNEE:

LAKE FORK RESOURCES OPERATING, LLC

By: Thomas S. Wright
Thomas S. Wright,
Manager

STATE OF COLORADO)
) ss.
COUNTY OF ARAPAHOE)

The foregoing instrument was acknowledged before me this 25th day of April, 2019, by Thomas S. Wright, as Manager of LAKE FORK RESOURCES OPERATING, LLC, a Colorado limited liability company, on behalf of said limited liability company. Witness my hand and official seal.




Ann Hoyt Stolfa
Ann Hoyt Stolfa, Notary Public

(SEAL)

Assignee Signature Page

SEG INTERESTS LLC

STATE OF TEXAS)
) ss.
COUNTY OF Harris)

 CINDI NETTLES
Notary ID #6926856
My Commission Expires
November 17, 2021

My Commission Expires: November 17, 2021

Assignee Signature Page

ANNEX 1

ASSIGNEES AND ALLOCATION OF CONVEYED INTEREST

<u>Assignee Name, Address and Type of Entity</u>	<u>Before Payout Leasehold Working Interest Received</u>	<u>After Payout Leasehold Working Interest Received</u>
CR Locums, Inc. 1194 SW 37 th Place Road Ocala, Florida 34471 Florida corporation	1.00000%	0.75000%
D.Y. Oil, LLC P.O. Box 5405 Boise, Idaho 83705 Idaho LLC	3.12500%	2.34375%
Lake Fork Resources Operating, LLC 507 S. Gaylord Denver, CO 80209 Colorado LLC	16.66667%	12.50000%
SEG Interests LLC 824 Country Lane Houston, Texas 77024 Texas LLC	4.20833%	3.15625%
TOTAL:	25.00000%	18.75000%

SCHEDULE I

PROVISIONS RELATING TO PAYOUT

STATEMENT OF INTENT:

The parties intend that Payout shall be: (1) a single point in time with respect to all “Conveyed Interests” in the Lands, as assigned pursuant to Participation Agreements entered into with Grantors during the first half of 2019 (the “2019 Participation Agreements”) and with respect to all persons or entities that either are named as Participants therein or succeed to all or any part of the rights and obligations of any such named Participant in respect of the 2019 Participation Agreements, whether by direct assignment, electing to participate in an operation relating to the Lands in the place of another person or entity that non-consents with respect to such operation or otherwise (all of the foregoing Participants and their respective successors and assigns, if any, in their respective capacities of participating in the operations on or in respect of the Lands, as contemplated by the 2019 Participation Agreements, being herein referred to as the “Program Participants”); (2) calculated on a “program basis” and not a “well-by-well basis”; (3) calculated on an aggregate basis for the “Conveyed Interests” of all Program Participants; (4) based upon operations conducted pursuant to the 2019 Participation Agreements on or in respect of BPO Wells, and all production proceeds attributable to BPO Wells, without regard to either what persons or entities participate in conducting such operations or what persons or entities receive such production proceeds; and (5) unaffected by any non-consent election exercised by, or any other non-participation of, any particular person or entity.

DEFINITION:

“Payout” shall mean the first point in time as of which the proceeds of production attributable to the “Conveyed Interests” of all Program Participants (after the deduction of applicable taxes, royalties, the Base ORRI and the Convertible ORRI borne by the Program Participants) equal or exceed the aggregate amount of the following costs and expenses, to the extent chargeable to the Program Participants in connection with their respective “Conveyed Interests”: (a) acreage costs for the Lands, as paid to Grantors pursuant to the 2019 Participation Agreements, (b) drilling and completion costs with respect to all oil and/or gas wells spudded on the Lands prior to the occurrence of “Payout” (the “BPO Wells”), and (c) operating costs relating to the BPO Wells that are charged to Program Participants under the operating agreement covering the Lands (the “Operating Agreement”).

IMPLEMENTATION; RECORD-KEEPING; AUDITS:

The operator named in the Operating Agreement shall keep track of the debits and credits applied to the Payout account and shall report to all Program Participants on the status of the Payout account at least semi-annually. Any and all provisions of the COPAS attached to the Operating Agreement with respect to audit rights, audit procedures and other matters relating to audits shall be fully applicable to the Payout account.

EXHIBIT "A"

THE LEASES AND THE LANDS

EUREKA COUNTY, NEVADA

Lessor: United States of America NVN087565
Original Lessee: Breck Energy (Nevada), LLC
Date: April 1, 2010
Lands: T28N-R52E, MDM
Section 19: Lots 1, 2, 3 and 4, E/2, E/2W/2;
Section 30: Lots 1, 2, 3 and 4, E/2, E/2W/2;
Section 31: Lots 1, 2, 3 and 4, E/2, E/2W/2;
comprising 1886.68 acres, more or less
Recorded: #0215093, Records of Eureka County, Nevada

Lessor: United States of America NVN096435
Original Lessee: Grant Canyon Oil & Gas, LLC
Date: May 1, 2018
Lands: T28N-R51E, MDM
Section 13: Lot 4, SW/SE/4, S/2SW/4;
Section 23: All;
Section 24: Lots 5, 6, 7 and 8, W/2E/2, W/2;
comprising 1398.64 acres, more or less
Recorded: #235526, Records of Eureka County, Nevada

Lessor: United States of America NVN096436
Original Lessee: Grant Canyon Oil & Gas, LLC
Date: May 1, 2018
Lands: T28N-R51E, MDM
Section 25: Lots 5, 6, 7 and 8, W/2, W/2E/2;
Section 26: All;
Section 35: All;
Section 36: Lots 4, 5, 7, 8, 9 and 10, W/2NE/4, NW/4,
E/2SW/4, W/2SE/4;
comprising 2490.06 acres, more or less
Recorded: #235527, Records of Eureka County, Nevada