

EUREKA COUNTY, NV

2019-239339

RPTT:\$29.25 Rec:\$35.00

\$64.25 Pgs=10

08/01/2019 04:19 PM

DORSEY & WHITNEY

LISA HOEHNE, CLERK RECORDER

When recorded, please return to:

Heath Waddingham
Dorsey & Whitney LLP
111 S. Main St., Ste. 2100
Salt Lake City, UT 84111

MINERAL DEED

In consideration of One Dollar and other good and valuable consideration the receipt and sufficiency of which are hereby acknowledged, TIMBERLINE RESOURCES CORP., a Delaware corporation ("**Timberline**"), and BH MINERALS USA, INC., a Colorado corporation, each having an address of 101 E. Lakeside Ave., Coeur d'Alene, ID 83814 (collectively with Timberline, "**Grantors**"), do hereby quitclaim to LOOKOUT MOUNTAIN LLC, a Delaware limited liability company having an address of 101 E. Lakeside Ave., Coeur d'Alene, ID 83814 ("**Grantee**"), all of Grantors' right, title and interest in and to those certain unpatented mining claims, patented mining claims, properties and property interests located in Eureka County, Nevada and more particularly described on Exhibit A attached hereto and made a part hereof (collectively "**Property**");

Together with all improvements of any kind located on or in the Property, including broken ore, slag, waste, tailings, ore dumps and stockpiles which Grantors own or possess on the Property, and all improvements structures, mines and other facilities of every kind.

By recordation of this Deed in Eureka County, Nevada, the parties hereby give notice that (i) this Deed is entered into pursuant to that certain Limited Liability Company Agreement of Lookout Mountain LLC dated June 28, 2019, and that certain Contribution Agreement, dated effective as of July 1, 2019, among Timberline, Grantee, and PM&Gold Mines, Inc., and (ii) the full agreement between them contains additional terms and conditions which survive the delivery of this Deed.

This Deed is dated and made effective as of July 1, 2019.

[Remainder of page intentionally left blank]

TIMBERLINE RESOURCES CORP.

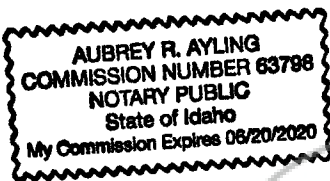
By: Steven A. Osterberg
Name: Steven A. Osterberg
Title: President + CEO

STATE OF IDAHO)
COUNTY OF KOOTENAI) ss

This instrument was acknowledged before me on 25 JULY, 2019, by STEVEN OSTERBERG, as CEO of Timberline Resources Corp., a Delaware corporation.

(Notary stamp)

Aubrey R. Ayling
Notary Public



BH MINERALS USA, INC.

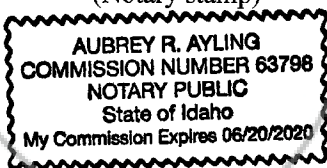
By: Steven A. Osterberg
Name: Steven A. Osterberg
Title: President

STATE OF IDAHO)
COUNTY OF KOOTENAI) ss

This instrument was acknowledged before me on 25 JULY, 2019, by STEVEN OSTERBERG, as CEO of BH Minerals USA, Inc., a Colorado corporation.

(Notary stamp)

Aubrey R. Ayling
Notary Public



**Exhibit A
to
Mineral Deed**

Property

1. Unpatented Mining Claims – Hiero and Syracuse

<u>Claim Name</u>	<u>Book</u>	<u>Page</u>	<u>BLM Serial #</u>
Hiero 1	365	221	NMC-851532
Hiero 2	365	222	NMC-851533
Hiero 3	365	223	NMC-851534
Hiero 4	365	224	NMC-851535
Hiero 5	365	225	NMC-851536
Hiero 6	365	226	NMC-851537
Hiero 7	365	227	NMC-851538
Hiero 8	365	228	NMC-851539
Hiero 9	365	229	NMC-851540
Hiero 10	365	230	NMC-851541
Hiero 11	365	231	NMC-851542
Hiero 12	365	232	NMC-851543
Hiero 13	365	233	NMC-851544
Hiero 14	365	234	NMC-851545
Hiero 15	365	235	NMC-851546
Hiero 16	365	236	NMC-851547
Hiero 17	365	237	NMC-851548
Hiero 18	365	238	NMC-851549
Hiero 19	365	239	NMC-851550
Hiero 20	365	240	NMC-851551
Hiero 21	365	241	NMC-851552
Hiero 22	365	242	NMC-851553
Hiero 23	365	243	NMC-851554
Hiero 24	365	244	NMC-851555
Hiero 25	365	245	NMC-851556
Hiero 26	365	246	NMC-851557

Hiero 27	365	247	NMC-851558
Hiero 28	365	248	NMC-851559
Hiero 29	365	249	NMC-851560
Hiero 30	365	250	NMC-851561
Hiero 31	365	251	NMC-851562
Hiero 32	365	252	NMC-851563
Hiero 33	365	253	NMC-851564
Hiero 34	365	254	NMC-851565
Hiero 35	374	009	NMC-861475
Hiero 82	381	383	NMC-868175
Hiero 83	381	384	NMC-868176
Hiero 84	381	385	NMC-868177
Hiero 85	381	386	NMC-868178
Hiero 87	381	388	NMC-868180
Hiero 88	381	389	NMC-868181
Hiero 89	381	390	NMC-868182
Hiero 90	381	391	NMC-868183
Hiero 92	381	393	NMC-868185
Hiero 93	381	394	NMC-868186
Hiero 94	381	395	NMC-868187
Hiero 95	381	396	NMC-868188
Hiero 96	381	397	NMC-868189
Hiero 98	381	399	NMC-868191
Hiero 99	381	400	NMC-868192
Hiero 102	381	403	NMC-868195
Hiero 105	381	404	NMC-868196
Hiero 108	381	407	NMC-868199
Hiero 112	381	408	NMC-868200
Syracuse 1	365	255	NMC-851566
Syracuse 2	365	256	NMC-851567

Total Claims: 56

2. *Unpatented Mining Claims – South Ratto*

<u>Claim Name</u>	<u>Book</u>	<u>Page</u>	<u>BLM Serial #</u>
J-1	81, O.R.	312	NMC-153823
J-2	81, O. R	313	NMC-153824
J-3	81, O. R	314	NMC-153825
J-4	81, O. R	315	NMC-153826
J-5	81, O. R	316	NMC-153827
J-6	81, O. R	317	NMC-153828
J-7	81, O. R	318	NMC-153829
J-8	81, O. R	319	NMC-153830
J-9	81, O. R	320	NMC-153831
J-10	81, O. R	321	NMC-153832
J-11	81, O. R	322	NMC-153833
J-12	81, O. R	323	NMC-153834
J-13	81, O. R	324	NMC-153835
J-14	81, O. R	325	NMC-153836
J-15	81, O. R	326	NMC-153837
J-16	81, O. R	327	NMC-153838
J-17	81, O. R	328	NMC-153839
J-18	81, O. R	329	NMC-153840
J-19	81, O. R	330	NMC-153841
J-20	81, O. R	331	NMC-153842
J-21	81, O. R	332	NMC-153843
J-22	81, O. R	333	NMC-153844
J-23	81, O. R	334	NMC-153845
J-24	84, O. R.	361	NMC-160193
J-25	84, O. R.	362	NMC-160194
J-26	84, O. R.	363	NMC-160195
J-27	84, O. R.	364	NMC-160196
J-28	84, O. R.	365	NMC-160197
J-30	277, O. R.	309	NMC-705454
J-31	343, O.R.	242	NMC-824800
J-33	304, O. R.	422	NMC-758671
J-34	304, O. R.	423	NMC-758672
J-35	304, O. R.	424	NMC-758673
J-36	304, O. R.	425	NMC-758674
J-37	304, O. R.	426	NMC-758675

J-38	304, O. R.	427	NMC-758676
J-39	343, O.R.	243	NMC-824801
J-40	343, O.R.	244	NMC-824802
J-41	343, O.R.	245	NMC-824803
J-42	343, O.R.	246	NMC-824804
J-43	343, O.R.	247	NMC-824805
J-44	343, O.R.	248	NMC-824806
J-49	343, O.R.	249	NMC-824807
J-50	343, O.R.	250	NMC-824808
J-52	84 O.R.	386	NMC-160218
J-53	84 O.R.	387	NMC-160219
J-54	84 O.R.	388	NMC-160220
J-71	343, O.R.	251	NMC-824809
J-72	343, O.R.	252	NMC-824810
J-73	343, O.R.	253	NMC-824811
J-74	343, O.R.	254	NMC-824812
J-75	343, O.R.	255	NMC-824813
J-76	343, O.R.	256	NMC-824814
J-81	343, O.R.	257	NMC-824815
J-82	343, O.R.	258	NMC-824816
J-83	343, O.R.	259	NMC-824817
J-84	343, O.R.	260	NMC-824818
J-85	304, O. R.	428	NMC-758677
J-86	304, O. R.	429	NMC-758678
J-87	281, O.R.	560	NMC-714831
J-88	343, O.R.	261	NMC-824819
JA-1	280, O.R.	114	NMC-711217
B 187	247, O.R.	159	NMC-677969
B 189	247, O.R.	160	NMC-677970
B 191	247, O.R.	161	NMC-677971
B 193	247, O.R.	162	NMC-677972
B 195	247, O.R.	163	NMC-677973
B 197	247, O.R.	164	NMC-677974
B 199	247, O.R.	165	NMC-677975
B 201	247, O.R.	166	NMC-677976
F-61	286, O.R.	362	NMC-722354
F-63	286, O.R.	363	NMC-722355
F-65	286, O.R.	364	NMC-722356
F-67	286, O.R.	365	NMC-722357
F-69	286, O.R.	366	NMC-722358
F-71	286, O.R.	367	NMC-722359
F-73	286, O.R.	368	NMC-722360
F-75	286, O.R.	369	NMC-722361
F-77	286, O.R.	370	NMC-722362
F-79	286, O.R.	371	NMC-722363

F-81	286, O.R.	372	NMC-722364
F-83	286, O.R.	373	NMC-722365
F-85	286, O.R.	374	NMC-722366
F-86	373	378	NMC-860379
F-87	373	379	NMC-860380
F-88	373	380	NMC-860381
F-89	373	381	NMC-860382
F-90	373	382	NMC-860383
F-91	373	383	NMC-860384
F-92	373	384	NMC-860385
ELW 16	344, O.R.	205	NMC-825049
ELW 17	344, O.R.	206	NMC-825050
ELW 18	344, O.R.	207	NMC-825051
ELW 19	344, O.R.	208	NMC-825052
ELW 20	344, O.R.	209	NMC-825053
ELW 21	344, O.R.	210	NMC-825054
ELW 22	344, O.R.	211	NMC-825055
ELW 23	344, O.R.	212	NMC-825056
ELW 24	344, O.R.	213	NMC-825057
ELW 25	344, O.R.	214	NMC-825058
ELW 26	344, O.R.	215	NMC-825059
ELW 27	344, O.R.	216	NMC-825060
ELW 60	344, O.R.	226	NMC-825070
ELW 62	344, O.R.	228	NMC-825072
ELW 64	344, O.R.	230	NMC-825074
ELW 66	344, O.R.	232	NMC-825076
ELW 68	344, O.R.	234	NMC-825078
ELW 70	344, O.R.	236	NMC-825080

Total Claims:	108
---------------	-----

3. *Unpatented Mining Claims – TL 12*

<u>Claim Name</u>	<u>Book</u>	<u>Page</u>	<u>ELM Serial #</u>
TL 12-11	534	78	1075726
TL 12-12	534	79	1075727
TL 12-13	534	80	1075728

Total Claims:	3
---------------	---

4. *Unpatented Mining Claims – TLRat 1-5*

<u>Claim Name</u>	<u>Book</u>	<u>Page</u>	<u>BLM Serial #</u>
TLRat 1	525	185	1056560
TLRat 2	525	186	1056561
TLRat 3	525	187	1056562
TLRat 4	525	188	1056563
TLRat 5	525	189	1056564

Total Claims:	5
----------------------	----------

5. *Patented Mining Claims*

<u>PARCEL #</u>	<u>CLAIM NAME</u>	<u>U.S. MINERAL SURVEY #</u>	<u>PATENT NO.</u>
009-300-01	Killington	291	16279
009-300-05	Bricktop	133	
changed from 410-000-83	Oswego	294	
	Mineral Bluff	293	
009-290-07	Burning Moscow Survey	279	5646

With respect to
Parts 1 through 4
of Exhibit A

STATE OF NEVADA
DECLARATION OF VALUE FORM

1. Assessor Parcel Number(s)
a) _____
b) _____
c) _____
d) _____

2. Type of Property:
a) Vacant Land b) Single Fam. Res.
c) Condo/Twnhse d) 2-4 Plex
e) Apt. Bldg f) Comm'l/Ind'l
g) Agricultural h) Mobile Home
Other _____

FOR RECORDER'S OPTIONAL USE ONLY	
Book: _____	Page: _____
Date of Recording: _____	
Notes: _____	

3. Total Value/Sales Price of Property \$ N/A
Deed in Lieu of Foreclosure Only (value of property) (_____)
Transfer Tax Value: \$ _____
Real Property Transfer Tax Due \$ _____

4. **If Exemption Claimed:**

- a. Transfer Tax Exemption per NRS 375.090, Section 8
b. Explain Reason for Exemption: These are unpatented mining claims
5. Partial Interest: Percentage being transferred: 100 %

The undersigned declares and acknowledges, under penalty of perjury, pursuant to NRS 375.060 and NRS 375.110, that the information provided is correct to the best of their information and belief, and can be supported by documentation if called upon to substantiate the information provided herein. Furthermore, the parties agree that disallowance of any claimed exemption, or other determination of additional tax due, may result in a penalty of 10% of the tax due plus interest at 1% per month. Pursuant to NRS 375.030, the Buyer and Seller shall be jointly and severally liable for any additional amount owed.

Signature Steven A. Osterberg Capacity President + CEO

Signature Steven A. Osterberg Capacity Manager

**SELLER (GRANTOR) INFORMATION
(REQUIRED)**

Print Name: Steven A. Osterberg
Address: 101 E Lakeside Ave
City: Coeur d'Alene
State: ID Zip: 83814

**BUYER (GRANTEE) INFORMATION
(REQUIRED)**

Print Name: Steven A. Osterberg
Address: 101 E. Lakeside Ave
City: Coeur d'Alene
State: ID Zip: 83814

COMPANY/PERSON REQUESTING RECORDING (required if not seller or buyer)

Print Name: _____ Escrow #: _____
Address: _____
City: _____ State: _____ Zip: _____

**WITH RESPECT TO PART 5
OF EXHIBIT A**

**STATE OF NEVADA
DECLARATION OF VALUE FORM**

1. Assessor Parcel Number(s)
 a) 009-300-01 _____
 b) 009-300-05 _____
 c) 009-290-07 _____
 d) _____

2. Type of Property:
 a) Vacant Land b) Single Fam. Res.
 c) Condo/Twnhse d) 2-4 Plex
 e) Apt. Bldg f) Comm'l/Ind'l
 g) Agricultural h) Mobile Home
 Other _____

FOR RECORDER'S OPTIONAL USE ONLY	
Book: _____	Page: _____
Date of Recording: _____	
Notes: _____	

3. Total Value/Sales Price of Property \$ 7,500
 Deed in Lieu of Foreclosure Only (value of property) (---)
 Transfer Tax Value: \$ 7,500
 Real Property Transfer Tax Due \$ 29.25

4. **If Exemption Claimed:**
 a. Transfer Tax Exemption per NRS 375.090, Section _____
 b. Explain Reason for Exemption: _____

5. Partial Interest: Percentage being transferred: 100 %

The undersigned declares and acknowledges, under penalty of perjury, pursuant to NRS 375.060 and NRS 375.110, that the information provided is correct to the best of their information and belief, and can be supported by documentation if called upon to substantiate the information provided herein. Furthermore, the parties agree that disallowance of any claimed exemption, or other determination of additional tax due, may result in a penalty of 10% of the tax due plus interest at 1% per month. Pursuant to NRS 375.030, the Buyer and Seller shall be jointly and severally liable for any additional amount owed.

Signature Steven A. Osterberg Capacity President + CEO
 Signature Steven A. Osterberg Capacity Manager

SELLER (GRANTOR) INFORMATION
(REQUIRED)
 Print Name: Steven A. Osterberg
 Address: 101 E. Lakeside Ave.
 City: Coeur d'Alene
 State: ID Zip: 83814

BUYER (GRANTEE) INFORMATION
(REQUIRED)
 Print Name: Steven A. Osterberg
 Address: 101 E. Lakeside Ave.
 City: Coeur d'Alene
 State: ID Zip: 83814

COMPANY/PERSON REQUESTING RECORDING (required if not seller or buyer)
 Print Name: _____ Escrow #: _____
 Address: _____
 City: _____ State: _____ Zip: _____

AS A PUBLIC RECORD THIS FORM MAY BE RECORDED/MICROFILMED