

APN: See Exhibit

Recording Requested By:

Marvel & Marvel, Ltd.

PO Box 2645

Elko, NV 89801

Return Tax Statements to:

David & Charleen Hamilton

P.O. Box 541

Worland, WY 82401

EUREKA COUNTY, NV

RPTT:\$93.60 Rec:\$37.00

\$130.60 Pgs=33

MARVEL & MARVEL, LTD

LISA HOEHNE, CLERK RECORDER

2020-240104

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GRANT, BARGAIN AND SALE DEED

(Title of Document)

APN: *See Exhibit "A"*

Recording Requested by:

Marvel & Marvel, Ltd.
217 Idaho Street,
Elko, NV 89801

Mail Tax Statements/Notices to:

David L. Hamilton
P.O. Box 541
Worland, WY 82401

The undersigned hereby affirms that this document submitted for recording does not contain the personal information of any person or persons per N.R.S. 239B.030.

GRANT, BARGAIN AND SALE DEED

THIS INDENTURE is made and entered into this 14th day of February, 2020, by and between **26 RANCH INC.**, a Colorado corporation, qualified to do business in the State of Nevada ("Grantor"), and **DAVID L. HAMILTON** and **CHARLEEN M. HAMILTON**, husband and wife as joint tenants with right of survivorship ("Grantees").

WITNESSETH:

That Grantor, for good and valuable consideration given by the Grantees, the receipt of which is hereby acknowledged, does by these presents, grant, bargain, sell and convey unto Grantees, as joint tenants with right of survivorship, and not as tenants in common, and to the surviving Grantee's heirs, personal representatives, executors, administrators, successors and assigns, all of Grantor's right, title and interest in and to that certain real property situate, lying, and being in Elko, Humboldt, Lander, and Eureka Counties, State of Nevada, commonly known as the 25 Ranch, and more particularly described on **Exhibit "A"** attached hereto and by this reference made a part hereof (the "Property").

SUBJECT TO:

- (i) Agricultural use property tax assessment under any so-called "Greenbelt" agricultural property tax law of the State of Nevada;
- (ii) All conditions, encroachments, codes, laws, zoning ordinances, restrictions and regulations, if any, which apply to the Property;
- (iii) All existing rights of way, easements, licenses, and privileges for highways, roads, trails, railroads, canals, ditches, flumes, conduits, pipe, pole, or transmission lines,

telephone lines or cables, reservoirs, and dams, on, under, over, through or across said premises or any portion thereof;

- (iv) All covenants, conditions, restrictions, exceptions, easements, rights of way, reservations and rights, and other matters evidenced by documents of record; and,
- (v) Any and all oil, gas, geothermal or mineral interests, rights, or reservations on the Property which may be owned by third parties.

EXCEPTING HEREFROM all of Grantor's right, title and interest in and to all oil, gas, mineral, petroleum, and geothermal resources, wind, and all other mineral rights of whatever name, nature, kind, character or description existing as a part of, upon, beneath the surface of or within the Property, which mineral rights are reserved and/or conveyed as set forth in a Mineral Deed of even date hereof between the parties hereto.

TOGETHER WITH all fences, corrals, gates, chutes, fence panels, scales, buildings and other improvements thereon.

TOGETHER WITH any and all rights, privileges, preferences, permits and licenses to graze livestock and to construct, operate and maintain range improvements upon the public domain administered by the United States Department of the Interior, Bureau of Land Management ("BLM") in all grazing allotments appurtenant and attached to the Property or any part thereof, specifically including the 25 Allotment, together with all cooperative agreements and range improvements relating to or used in connection with said grazing permits.

TOGETHER WITH all water, water rights, dams, ditches, canals, pipelines, headgates, culverts, diversions, reservoirs, ponds, springs, wells, pumps, panels, motors, pivots, wheel lines, troughs, tanks, pumping stations, facilities, structures, rights of way, easements, devices and controls and all other means for the diversion and/or beneficial use of water appurtenant to the Property or any part thereof, or now or hereafter used or enjoyed in connection therewith, or with public domain grazing lands appurtenant or attached thereto, for irrigation, stock watering, domestic or any other use, or drainage of all or any part of the Property, including vested water rights, permitted water rights, decreed water rights, certificated water rights and applications for water rights arising under or pursuant to the laws of the State of Nevada, together with all certificates of appropriation, applications, proofs, permits and maps relating to such water and water rights which are appurtenant to the Property, or any part thereof, or used or enjoyed in connection therewith or with public domain grazing lands appurtenant or attached thereto, and for the repair, cleaning, replacement and maintenance of any or all of such facilities and improvements by the use of modern equipment and methods and for access thereto. Said water rights include, without limitation, all those water rights described and set forth in **Exhibit "B"** attached hereto and by this reference made a part hereof.

TOGETHER WITH all other rights, interests, privileges, licenses, permits, contracts, preferences, leases and easements of whatever name, nature, type, character or description which are owned, held, possessed or used in the operation and activities of the ranching business or other lawful businesses of Grantor conducted on the Property, including the BLM lands and grazing allotments appurtenant and/or attached thereto.

TOGETHER WITH all other property of any name, nature, kind, character or description not hereinabove described in which Grantor may have any right, title or interest of record or claim thereto.

TOGETHER WITH the tenements, hereditaments, and appurtenances thereunto belonging or in anywise appertaining, and the reversion and reversions, remainder and remainders, rents, issues, and profits thereof.

TO HAVE AND TO HOLD the said premises, together with the appurtenances, unto the said Grantees, as joint tenants with right of survivorship, and not as tenants in common, and to the surviving Grantee's heirs, personal representatives, executors, administrators, successors and assigns, forever.

[Signature to Follow on Next Page]

IN WITNESS WHEREOF, Grantor has executed this Deed as of the day and year first hereinabove written.

GRANTOR:

26 RANCH INC., a Colorado corporation

By: John F. Carmody
JOHN F. CARMODY
Its: **Vice President**

STATE OF Colorado }
COUNTY OF Jefferson } SS

On the 14th day of February, 2020, personally appeared before me, a Notary Public, **JOHN F. CARMODY**, personally known to me, or proven to me on the basis of satisfactory evidence, to be the person whose name is subscribed to the above instrument who acknowledged that he executed said instrument on behalf of 26 Ranch Inc.

Alysa Barker
NOTARY PUBLIC

ALYSA BARKER
NOTARY PUBLIC
STATE OF COLORADO
NOTARY ID 20164009155
MY COMMISSION EXPIRES MAR 4, 2020

EXHIBIT “A”

LEGAL DESCRIPTION

COPY

LEGAL DESCRIPTION

The land referred to herein is situated in the State of Nevada, County of Elko, Eureka, Lander and Humboldt, described as follows:

PARCEL 1:

TOWNSHIP 32 NORTH, RANGE 46 EAST, M.D.B.&M. (Lander County)

Section 6: N1/2SW1/4;

EXCEPTING THEREFROM all those portions of said land conveyed to the Central Pacific Railway Company and the Western Pacific Railway Company, by deeds recorded in Book 50, Pages 5, 8 and 11, in Book 51, Page 557 and 633, Deed Records, Lander County, Nevada.

PARCEL 2:

TOWNSHIP 35 NORTH, RANGE 45 EAST, M.D.B.&M. (Lander County)

Section 10: E1/2SW1/4; SE1/4;

EXCEPTING THEREFROM all the oil and gas lying in and under said lands as reserved in Patent from the United States of America, recorded January 14, 1971, in Book 102, Page 24, Official Records, Lander County, Nevada.

PARCEL 3:

TOWNSHIP 37 NORTH, RANGE 49 EAST, M.D.B.&M. (Elko County)

Section 25: N1/2NE1/4; S1/2SE1/4; NE1/4NW1/4; SE1/4SW1/4;

Section 35: E1/2NE1/4;

Section 36: N1/2NE1/4; NW1/4NW1/4;

TOWNSHIP 37 NORTH, RANGE 50 EAST, M.D.B.&M. (Elko County)

Section 18: SW1/4SE1/4;

Section 19: NE1/4NE1/4;

Section 20: NW1/4NW1/4;

Section 28: N1/2SE1/4; N1/2NW1/4;

Section 29: N1/2N1/2;

Section 30: NW1/4NE1/4; N1/2NW1/4;

Section 31: S1/2N1/2;

Section 32: NW1/4;

EXCEPTING THEREFROM one-half of all oil, gas, gasoline, and other hydro-carbon

substances and minerals of every kind and nature lying in and under said land, as reserved in deed from Horseshoe Cattle Company, a Nevada Corporation, recorded September 19, 1955, in Book 68, Page 304, Deed Records, Elko County, Nevada.

FURTHER EXCEPTING THEREFROM one-eighth (1/8) of all oil, gas, gasoline and other hydrocarbon substances and minerals of every kind and nature lying in and under said land reserved by S.A. Camp Ginning Company and Kenneth Mebane by Deed recorded November 21, 1961, in Book 20, Page 105, Official Records, Elko County, Nevada.

PARCEL 4:

TOWNSHIP 34 NORTH, RANGE 48 EAST, M.D.B.&M. (Eureka County)

Section 5: Lots 1, 2, 3 and 4; S1/2N1/2; SW1/4;

EXCEPTING FROM the above described land in TOWNSHIP 34 NORTH, RANGE 48 EAST, M.D.B.&M., all petroleum, oil, natural gas, and products derived therefrom, within or underlying said land or that may be produced therefrom and all rights thereto, together with the exclusive right at all times to enter upon or in said land to prospect for and to drill, bore, recover and remove the same reserved by Southern Pacific Company by Deed recorded in Book 25, Page 279, Deed Records, Eureka County, Nevada.

PARCEL 5:

TOWNSHIP 32 NORTH, RANGE 45 EAST, M.D.B.&M. (Lander County)

Section 1: All;

Section 2: NE1/4; SE1/4; SW1/4; W1/2NW1/4; SE1/4NW1/4;

TOWNSHIP 32 NORTH, RANGE 46 EAST, M.D.B.&M. (Lander County)

Section 6: Lots 3 & 4;

TOWNSHIP 33 NORTH, RANGE 44 EAST, M.D.B.&M. (Lander County)

Section 3: W1/2NW1/4; SW1/4SE1/4; SW1/4;

Section 4: E1/2E1/2E1/2;

Section 9: E1/2E1/2E1/2;

Section 10: All;

Section 12: N1/2NE1/4; SW1/4NE1/4; W1/2; SE1/4;

EXCEPTING THEREFROM 4.5 acres, more or less, as conveyed by Deed dated August 9, 1907, executed by Russell Land and Cattle Company to Western Pacific Railway Company, recorded in Book 51, Page 183, Deed Records of Lander County, Nevada.

Section 14: NW1/4NW1/4; S1/2NW1/4; S1/2;

Section 15: All;
Section 16: E1/2E1/2E1/2;
Section 21: E1/2E1/2NE1/4;
Section 22: N1/2; SE1/4; N1/2SW1/4; SE1/4SW1/4;
Section 23: All;
Section 24: All;
Section 25: All;
Section 26: All;
Section 36: All;

EXCEPTING THEREFROM 30 acres, more or less, as conveyed by Deed dated April 22, 1903, executed by Russell and Bradley Land and Cattle Company to Central Pacific Railway Company, recorded in Book 49, Page 754, Deed Records of Lander County, Nevada.

TOWNSHIP 33 NORTH, RANGE 46 EAST, M.D.B.&M. (Lander County)

Section 1: All;
Section 3: All;
Section 5: All;
Section 7: All;
Section 9: All;
Section 11: All;
Section 13: All;
Section 15: All;
Section 17: All;
Section 19: All;
Section 21: All;
Section 23: Lots 1, 2, 3, 4, 7, 8, 9 and 10; NW1/4;
Section 25: All that portion of Lots 1, 2 and 7, lying westerly and northwesterly of the following described line:

Commencing at the south quarter corner of said Section 25: THENCE northerly along the east line of the southwest quarter of said Section 25, a distance of 493.70 feet THENCE North 36°16' West, 2,205.80 feet; THENCE North 46°22' East, 1,796.00 feet, more or less to a point of intersection with the west line of northeast quarter of said Section 25, said point being the actual point of beginning of the line to be described; THENCE continuing North 46°22' East, 1,712.00 feet; THENCE North 28°30' East, 689.50 feet, more or less, to a point of intersection with the north line of said Section 25.

Also, all that part of the southwest quarter of said Section 25, lying westerly and southwesterly of the following described line. Beginning at the south quarter corner of said Section 25; THENCE northerly along the east line of the southwest quarter of Section 25, a distance of 493.70 feet; THENCE North 36°16' West, 2,205.80 feet; THENCE North 46°22' East, 572.30 feet, more or less, to a point of intersection with the north line of the southwest quarter of said Section 25.

Section 29: N1/2SW1/4; Lots 1 & 2; N1/2;
Section 33: Lots 1, 2, 7, 8, 9, 10, 11 and 12;

EXCEPTING FROM the above described land in TOWNSHIP 33 NORTH, RANGE 46 EAST, M.D.B.&M., all petroleum, oil, natural gas, and products derived therefrom, within or underlying said land or that may be produced therefrom and all rights thereto, together with the exclusive right at all times to enter upon or in said land to prospect for and to drill, bore, recover and remove the same reserved by Southern Pacific Company by Deed recorded in Book 67, Page 265, Deed Records, Lander County, Nevada.

TOWNSHIP 33 NORTH, RANGE 47 EAST, M.D.B.&M. (Lander County)

Section 5: Lots 1, 2, 3 and 4; S1/2N1/2; SW1/4;
Section 7: Lots 1, 2, 3 and 4; NE1/4; E1/2W1/2;
Section 9: All that portion of the northeast quarter lying westerly and northwesterly of the following described line; Commencing at the southwest corner of said Section 9; THENCE South 89°54' East, 518.00 feet; THENCE North 45° 30' East, 3,759.10 feet, more or less, to a point of intersection with the south line of the northeast quarter of said Section 9 and the actual point of beginning of the line to be described; THENCE from said point continuing North 45° 30' East, 2,894.20 feet more or less, to a point of intersection with the east line of said Section 9.

Section 17: All that portion of NE1/4 lying northerly and northwesterly of the following described line; beginning at a point on the east line of said Section 17, that is distant southerly thereon, 667.50 feet from the northeast corner of said Section 17; THENCE South 38°51' West, 1,400.00 feet; THENCE South 63°15' West, 1,960.00 feet more or less to a point of intersection with the south line of the northeast quarter of said Section 17.

EXCEPTING FROM the above described land in TOWNSHIP 33 NORTH, RANGE 47 EAST, M.D.B.&M., all petroleum oil, natural gas, and products derived therefrom, within or underlying said land or that may be produced therefrom and all rights thereto, together with the exclusive right at all times to enter upon or in said land to prospect for and to drill, bore, recover and remove the same reserved by Southern Pacific Company by Deed recorded in Book 67, page 265, Deed Record Lander County, Nevada.

TOWNSHIP 34 NORTH, RANGE 44 EAST, M.D.B.&M. (Lander County)

Section 26: NW1/4; N1/2SW1/4; SE1/4SW1/4;
Section 33: E1/2E1/2E1/2;
Section 36: SW1/4NW1/4; N1/2SW1/4; SE1/4SW1/4;
Section 36: NW1/4SE1/4; E1/2SE1/4;

TOWNSHIP 34 NORTH, RANGE 46 EAST, M.D.B.&M. (Lander County)

Section 1: All;
Section 3: All;
Section 5: All;
Section 7: All;
Section 9: All;
Section 11: All;
Section 13: All;
Section 15: All;
Section 17: All;
Section 19: All;
Section 21: All;
Section 23: All;
Section 25: All;
Section 27: All;
Section 29: All;
Section 31: All;
Section 33: All;
Section 35: All;

EXCEPTING FROM the above described land in TOWNSHIP 34 NORTH, RANGE 46 EAST, M.D.B.&M., all petroleum, oil, natural gas, and products derived therefrom, within or underlying said land or that may be produced therefrom and all rights thereto, together with the exclusive right at all times to enter upon or in said land to prospect for and to drill, bore, recover and remove the same reserved by Southern Pacific Company by Deed recorded in Book 67, Page 265, Deed Records, Lander County, Nevada.

TOWNSHIP 34 NORTH, RANGE 47 EAST, M.D.B.&M. (Lander County)

Section 1: All;
Section 3: All;
Section 5: All;
Section 7: All;
Section 9: All;
Section 11: All;
Section 13: Lots 1 and 2; W1/2NE1/4; W1/2;
Section 15: All;
Section 17: All;
Section 19: All;
Section 21: All;
Section 23: Lots 1 and 2; N1/2SW1/4; N1/2;
Section 25: Lots 1 and 2 of NE1/4; Lots 6 & 7 of SW1/4; and that portion of the south half of northeast quarter lying westerly and northwesterly of the following described line; beginning at a point on the east line of said Section 25, that is distant southerly thereon 1,690.20 feet from the northeast corner of said Section 25 THENCE South 44°00' West,

1,320.30 feet, more or less, to a point of intersection with the south line of the northeast quarter of said Section 25. And that portion of the east half of southwest quarter lying westerly and northwesterly of the following described line; commencing at the northeast corner of said Section 25; THENCE southerly along the east line of said Section 25, a distance of 1,690.20 feet; THENCE South 44°00' West, 3,762.80 feet, more or less, to a point of intersection with the east line of the southwest quarter of said Section 25 and the actual point of beginning of the line to be described; THENCE from said point, continuing South 44°00' West, 1,253.00 feet, more or less, to a point of intersection with the south line of said Section 25.

Section 27: Lots, 1, 2, 4 and 5; W1/2NE1/4; NW1/4; N1/2SW1/4;

Section 29: All;

Section 31: All;

Section 33: All;

Section 35: Lots 1 and 2 of NE1/4; Lots 6 and 7 of SW1/4; and that portion of the S1/2 of NE1/4 lying westerly and northwesterly of the following described line; commencing at the southwest corner of said Section 35; THENCE easterly along the south line of said Section 35, a distance of 1,801.80 feet; THENCE North 44°30' East, 3,758.80 feet, more or less, to a point of intersection with the south line of the northeast quarter of said Section 35, and the actual point of beginning of the line to be described; THENCE from said point continuing North 44°30' East, 1,255.40 feet, more or less to a point of intersection with the east line of said Section 35. And that portion of the E1/2 of SW1/4 lying westerly and northwesterly of the following described line; beginning at a point on the south line of said Section 35, that is distant easterly thereon 1,801.80 feet from the southwest corner of said Section 35; THENCE North 44°30' East, 1,251.60 feet, more or less, to a point of intersection with the east line of the southwest quarter of said Section 35.

EXCEPTING FROM the above described land in TOWNSHIP 34 NORTH, RANGE 47 EAST, M.D.B.&M., all petroleum, oil, natural gas, and products derived therefrom within or underlying said land or that may be produced therefrom and all rights thereto, together with the exclusive right at all times to enter upon or in said land to prospect for and to drill, bore, recover and remove the same reserved by Southern Pacific Company by Deed recorded in Book 67, Page 265, Deed Records, Lander County, Nevada.

TOWNSHIP 34 NORTH, RANGE 48 EAST, M.D.B.&M. (Lander County)

Section 7: Lots 1, 2, 3 and 4; NE1/4; E1/2W1/2;

EXCEPTING FROM the above described land in TOWNSHIP 34 NORTH, RANGE 48 EAST, M.D.B.&M. all petroleum, oil, natural gas, and products derived therefrom, within or underlying said land or that may be produced therefrom and all rights thereto, together with the exclusive right at all times to enter upon or in said land to prospect for and to drill, bore, recover and remove the same reserved by Southern Pacific Company by Deed recorded in Book 67, Page 265, Deed Records, Lander County, Nevada.

TOWNSHIP 35 NORTH, RANGE 45 EAST, M.D.B.&M. (Lander County)

Section 9: E1/2SE1/4; SW1/4SE1/4;
Section 10: N1/2; W1/2SW1/4;
Section 16: N1/2NE1/4; SW1/4NE1/4; S1/2NW1/4; NW1/4SW1/4; NE1/4NW1/4;
Section 20: NW1/4NE1/4; N1/2NW1/4;

TOWNSHIP 36 NORTH, RANGE 45 EAST, M.D.B.&M. (Elko County)

Section 4: SE1/4NE1/4; E1/2SE1/4;
Section 10: NW1/4NW1/4; SE1/4NW1/4; NE1/4SW1/4; SW1/4SW1/4;
Section 16: NW1/4NE1/4;

TOWNSHIP 36 NORTH, RANGE 46 EAST, M.D.B.&M. (Elko County)

Section 1: Lot 1; SE1/4NE1/4;
Section 5: SW1/4SE1/4; NW1/4SW1/4; S1/2SW1/4;
Section 6: Lots 1, 2, 3 and 4; SE1/4NE1/4; NW1/4SE1/4;
Section 6: NE1/4SE1/4;
Section 7: N1/2SE1/4; SE1/4SE1/4; NE1/4SW1/4; Lot 2 and Lot 3;
Section 8: NW1/4NE1/4; S1/2NE1/4; NE1/4NW1/4;
Section 9: SE1/4SW1/4;
Section 17: SW1/4NE1/4; N1/2NW1/4; SE1/4NW1/4;

TOWNSHIP 36 NORTH, RANGE 46 EAST, M.D.B.&M. (Lander County)

Section 16: SW1/4SE1/4; N1/2SW1/4;
Section 17: NE1/4SE1/4;

TOWNSHIP 36 NORTH, RANGE 47 EAST, M.D.B.&M. (Elko County)

Section 6: Lot 5; W1/2SW1/4;
Section 7: W1/2W1/2;
Section 10: SE1/4SE1/4;
Section 11: N1/2SE1/4; SW1/4;
Section 12: N1/2NE1/4; NE1/4NW1/4; S1/2NW1/4; NW1/4SW1/4;
Section 15: N1/2NE1/4; SW1/4NE1/4; NE1/4NW1/4; S1/2NW1/4;
Section 16: SE1/4NE1/4;
Section 18: Lot 1 and Lot 2;

TOWNSHIP 36 NORTH, RANGE 47 EAST, M.D.B.&M. (Lander County)

Section 16: N1/2SE1/4; S1/2SW1/4; SW1/4SE1/4;
Section 18: Lot 3 (NW1/4SW1/4); Lot 4 (SW1/4SW1/4);
Section 19: NW1/4; W1/2SE1/4; N1/2SW1/4; SE1/4SW1/4;
Section 20: NE1/4NE1/4; S1/2NE1/4; NW1/4SE1/4; NE1/4SW1/4; S1/2SW1/4;

Section 21: N1/2NW1/4;
Section 29: NW1/4NW1/4;
Section 30: NE1/4NE1/4; W1/2E1/2;
Section 30: SE1/4NE1/4; SE1/4NW1/4; E1/2SW1/4;

TOWNSHIP 36 NORTH, RANGE 48 EAST, M.D.B.&M. (Elko County)

Section 5: Lots 2, 3 and 4; S1/2NW1/4;
Section 6: Lots 6 and 7; SE1/4NE1/4; E1/2SW1/4; N1/2SE1/4;

TOWNSHIP 36 NORTH, RANGE 51 EAST, M.D.B.&M. (Elko County)

Section 5: NW1/4SW1/4; SE1/4SW1/4;
Section 6: SE1/4NE1/4; SW1/4NW1/4; NE1/4SE1/4; W1/2SW1/4; Lots 2, 3 and 4;
SW1/4NE1/4;
Section 8: N1/2NW1/4;

TOWNSHIP 37 NORTH, RANGE 45 EAST, M.D.B.&M. (Elko County)

Section 26: NW1/4NW1/4;
Section 36: SE1/4NE1/4; SW1/4SE1/4;

TOWNSHIP 37 NORTH, RANGE 46 EAST, M.D.B.&M. (Elko County)

Section 13: SE1/4SE1/4;
Section 24: E1/2E1/2; SW1/4NE1/4; W1/2SE1/4;
Section 25: E1/2E1/2; W1/2NE1/4; SW1/4SE1/4; E1/2W1/2; NW1/4SE1/4;
Section 28: S1/2NW1/4;
Section 29: S1/2N1/2;
Section 30: NW1/4NE1/4; SE1/4NE1/4; NE1/4NW1/4;
Section 36: E1/2E1/2;
Section 36: NW1/4NE1/4; NE1/4NW1/4;

TOWNSHIP 37 NORTH, RANGE 47 EAST, M.D.B.&M. (Elko County)

Section 13: SE1/4NE1/4;

TOWNSHIP 37 NORTH, RANGE 48 EAST, M.D.B.&M. (Elko County)

Section 6: Lot 1; S1/2NE1/4; E1/2SW1/4; NW1/4SE1/4;
Section 7: SW1/4NE1/4; E1/2NW1/4; W1/2SE1/4;
Section 17: N1/2SW1/4;
Section 18: Lot 2 of NW1/4; N1/2NE1/4; SE1/4NE1/4; SE1/4NW1/4; NE1/4SE1/4;
Section 20: NE1/4NE1/4;
Section 25: S1/2S1/2; NE1/4SE1/4;
Section 26: S1/2SE1/4; SE1/4SW1/4;

Section 28: W1/2SE1/4; SE1/4SW1/4;
Section 32: NE1/4SE1/4; S1/2SE1/4;
Section 33: NE1/4; E1/2NW1/4; N1/2SW1/4;
Section 34: N1/2N1/2;
Section 35: NW1/4NW1/4;

TOWNSHIP 37 NORTH, RANGE 49 EAST, M.D.B.&M. (Elko County)

Section 2: Lot 4 (NW1/4NW1/4);
Section 3: Lots 1, 2, 3 and 4 (N1/2N1/2);
Section 4: Lots 1, 2 and 3; S1/2NW1/4; W1/2SW1/4;
Section 5: Lot 2 (NW1/4NE1/4); SW1/4NE1/4; NW1/4SE1/4; S1/2SE1/4; E1/2SW1/4;
Section 6: Lots 4 and 7;
Section 7: Lot 4;
Section 8: W1/2NE1/4; E1/2W1/2;
Section 13: NE1/4SE1/4; S1/2SE1/4; SE1/4SW1/4;
Section 16: N1/2NE1/4;
Section 17: W1/2NE1/4; E1/2NW1/4; SE1/4;
Section 18: Lot 4;
Section 19: Lot 4;
Section 20: E1/2;
Section 24: NE1/4NW1/4; W1/2W1/2;
Section 25: W1/2W1/2;
Section 26: SE1/4SE1/4;
Section 29: NW1/4NE1/4; N1/2NW1/4; SW1/4NW1/4;
Section 30: NE1/4NE1/4; S1/2NE1/4; NW1/4SE1/4; NE1/4SW1/4; Lot 3
(NW1/4SW1/4); Lot 4 (SW1/4SW1/4);

TOWNSHIP 37 NORTH, RANGE 50 EAST, M.D.B.&M. (Elko County)

Section 3: Lots 1 and 3; S1/2SW1/4; S1/2SE1/4;
Section 6: Lots 2 and 5; SE1/4NW1/4; E1/2SW1/4;
Section 7: E1/2NW1/4; NE1/4SW1/4; SE1/4SW1/4; SW1/4SE1/4;
Section 8: NE1/4SE1/4; SW1/4SE1/4;
Section 9: NE1/4NE1/4; S1/2NE1/4; N1/2SW1/4;
Section 10: NE1/4NW1/4; S1/2NW1/4; NW1/4SE1/4; SE1/4SE1/4;
Section 15: Lots 1 and 2 (E1/2NE1/4); SW1/4NE1/4; NE1/4SW1/4; S1/2SW1/4;
NW1/4SE1/4;
Section 16: SW1/4SE1/4;
Section 17: E1/2NW1/4; SW1/4;
Section 18: Lots 2 and 3; E1/2NW1/4; NE1/4SW1/4; N1/2SE1/4;
Section 20: E1/2SE1/4; NE1/4NW1/4; N1/2NE1/4; SE1/4NE1/4; SE1/4NW1/4;
E1/2SW1/4;
Section 21: W1/2NW1/4; N1/2NE1/4; NE1/4NW1/4; N1/2SW1/4; SE1/4SW1/4;
S1/2SE1/4;
Section 22: SW1/4SW1/4; Lot 2 (SE1/4NE1/4); NW1/4NE1/4; N1/2NW1/4; N1/2SW1/4;
SE1/4SW1/4; W1/2SE1/4;

Section 27: E1/2SW1/4; W1/2NW1/4; NW1/4SW1/4;
Section 28: SE1/4NW1/4; N1/2SW1/4; SW1/4SW1/4;
Section 29: SE1/4NW1/4; NE1/4SW1/4; W1/2SE1/4;
Section 30: NE1/4NE1/4;
Section 32: NW1/4NE1/4; NE1/4NE1/4; S1/2NE1/4; NE1/4SW1/4; NW1/4SE1/4;
Section 33: NW1/4NE1/4; N1/2NW1/4;
Section 34: Lots 1 and 2 (E1/2NE1/4); W1/2SE1/4; NW1/4NE1/4; NE1/4NW1/4;

TOWNSHIP 37 NORTH, RANGE 51 EAST, M.D.B.&M. (Elko County)

Section 1: Lots 1, 2, 3, and 4; (N1/2N1/2), S1/2NE1/4; SE1/4NW1/4; S1/2;
Section 2: Lot 1 (NE1/4NE1/4); SW1/4NE1/4; SE1/4NW1/4; SE1/4NW1/4; N1/2SW1/4;
NW1/4SE1/4;
Section 3: W1/2W1/2;
Section 4: Lot 1 (NE1/4NE1/4); SW1/4NW1/4; S1/2;
Section 5: Lot 2 (NW1/4NE1/4); SE1/4NE1/4;
Section 7: Lots 1 and 2 (W1/2NW1/4); Lot 3 (NW1/4SW1/4); NW1/4NE1/4;
NE1/4NW1/4; SW1/4SE1/4; S1/2SW1/4;
Section 8: NW1/4NE1/4; S1/2NE1/4; NE1/4NW1/4;
Section 9: S1/2SW1/4; S1/2NE1/4; SW1/4NW1/4; N1/2SW1/4; NW1/4SE1/4;
Section 10: All;
Section 12: W1/2NE1/4; E1/2NW1/4;
Section 13: SW1/4SW1/4;
Section 14: S1/2NE1/4; NW1/4; NE1/4SW1/4; SE1/4;
Section 15: NW1/4SW1/4;
Section 16: SW1/4SW1/4; NW1/4NW1/4; E1/2SW1/4; N1/2SE1/4; SW1/4SE1/4;
Section 17: SW1/4SE1/4; N1/2SW1/4; SE1/4SW1/4; NW1/4SE1/4; SE1/4SE1/4;
SW1/4NE1/4; E1/2NE1/4;
Section 18: SW1/4NE1/4; NW1/4NE1/4; SW1/4SE1/4; SE1/4SW1/4; Lot 4
(SW1/4SW1/4); N1/2SE1/4;
Section 19: NE1/4SW1/4;
Section 20: SW1/4SW1/4; E1/2W1/2;
Section 21: NE1/4NW1/4; NW1/4SE1/4; S1/2SE1/4; SW1/4NE1/4; SE1/4NW1/4;
Section 22: SE1/4NE1/4; SE1/4NW1/4;
Section 24: N1/2; W1/2SE1/4;
Section 27: NW1/4NW1/4; SW1/4SW1/4;
Section 28: E1/2NE1/4; NE1/4SE1/4; S1/2S1/2;
Section 29: SW1/4NW1/4; SE1/4SE1/4; E1/2W1/2; W1/2E1/2;
Section 30: Lot 3 (NW1/4SW1/4);
Section 31: NW1/4SE1/4; SE1/4NW1/4; E1/2SW1/4; NE1/4SE1/4;
Section 32: NE1/4NE1/4; W1/2NE1/4; N1/2S1/2; SE1/4SE1/4;

TOWNSHIP 37 NORTH, RANGE 52 EAST, M.D.B.&M. (Elko County)

Section 2: Lot 2 (NW1/4NE1/4); SW1/4NE1/4; SE1/4NW1/4; N1/2SW1/4;
SW1/4SW1/4; NW1/4SE1/4;

Section 3: SE1/4; N1/2SW1/4;
Section 4: SW1/4NE1/4; S1/2NW1/4; SW1/4; N1/2SE1/4;
Section 5: Lots 1 and 2 (N1/2NE1/4); S1/2NE1/4; SE1/4;
Section 7: S1/2S1/2;
Section 8: S1/2S1/2;
Section 9: NW1/4; SE1/4; S1/2SW1/4;
Section 10: E1/2NE1/4; S1/2;
Section 11: NW1/4NW1/4; W1/2SW1/4; SW1/4NW1/4; NW1/4SE1/4;
Section 18: W1/2E1/2;
Section 19: W1/2NE1/4; S1/2NW1/4; N1/2SW1/4; SE1/4;

TOWNSHIP 37 NORTH, RANGE 53 EAST, M.D.B.&M. (Elko County)

Section 5: Lot 1 (NE1/4NE1/4);

TOWNSHIP 38 NORTH, RANGE 47 EAST, M.D.B.&M. (Elko County)

Section 12: NW1/4NW1/4; SE1/4NW1/4; W1/2SE1/4;
Section 13: NE1/4NE1/4; NW1/4SW1/4;

TOWNSHIP 38 NORTH, RANGE 48 EAST, M.D.B.&M. (Elko County)

Section 1: SW1/4NE1/4; NW1/4SE1/4;
Section 4: W1/2SW1/4;
Section 12: SE1/4NW1/4; N1/2SW1/4;
Section 16: SW1/4NW1/4; NW1/4SW1/4 ;
Section 17: NW1/4NW1/4;
Section 18: S1/2SE1/4, NE1/4SW1/4, NW1/4SW1/4, SW1/4NW1/4;
Section 19: E1/2NE1/4;
Section 20: W1/2NW1/4;

TOWNSHIP 38 NORTH, RANGE 49 EAST, M.D.B.&M. (Elko County)

Section 1: S1/2NE1/4; N1/2NW1/4; SE1/4NW1/4; N1/2SE1/4; SE1/4SE1/4;
Section 7: SE1/4NE1/4;
Section 8: S1/2N1/2;
Section 9: W1/2SW1/4;
Section 16: SW1/4SW1/4; W1/2NW1/4; E1/2SW1/4;
Section 17: SE1/4SE1/4; SE1/4SW1/4;
Section 19: Lot 4 (SW1/4SW1/4); SE1/4SE1/4;
Section 21: W1/2NW1/4; NW1/4SW1/4; SE1/4SW1/4;
Section 22: NE1/4SE1/4; S1/2SE1/4;
Section 23: NW1/4SE1/4; S1/2SE1/4; N1/2SW1/4;
Section 24: SW1/4SW1/4;
Section 25: SW1/4NW1/4; NE1/4; N1/2NW1/4;
Section 26: SE1/4NE1/4; N1/2SW1/4;

Section 27: W1/2NE1/4; SE1/4NW1/4; NE1/4SW1/4; S1/2SW1/4;
Section 28: E1/2NW1/4; NW1/4SW1/4; S1/2SW1/4;
Section 29: SE1/4SE1/4; NE1/4SW1/4;
Section 30: NE1/4SE1/4;
Section 31: Lot 1 (NW1/4NW1/4);
Section 32: E1/2NE1/4; SE1/4NW1/4; S1/2SE1/4; NE1/4SW1/4;
Section 33: NE1/4SE1/4; S1/2SE1/4;
Section 34: W1/2W1/2; NE1/4SE1/4; S1/2SE1/4;
Section 35: SW1/4NE1/4; N1/2S1/2; SW1/4SW1/4;
Section 36: N1/2S1/2;

TOWNSHIP 38 NORTH, RANGE 50 EAST, M.D.B.&M. (Elko County)

Section 3: All;
Section 4: All;
Section 5: Lots 1, 2, 3 and 4 (N1/2N1/2); SE1/4NE1/4; SE1/4; SE1/4SW1/4;
Section 6: SW1/4SW1/4;
Section 7: N1/2NW1/4; SE1/4NW1/4; SE1/4; NE1/4SW1/4;
Section 8: NE1/4; E1/2NW1/4; S1/2;
Section 9: All;
Section 10: All;
Section 15: All;
Section 16: All;
Section 17: All;
Section 18: E1/2;
Section 19: E1/2; E1/2SW1/4;
Section 20: All;
Section 21: All;
Section 22: All;
Section 27: N1/2NE1/4; SW1/4NE1/4; NW1/4; NW1/4SW1/4;
Section 28: N1/2; NW1/4SE1/4; SW1/4;
Section 29: All;
Section 30: All;
Section 31: N1/2; N1/2S1/2;
Section 32: N1/2; N1/2S1/2;

TOWNSHIP 38 NORTH, RANGE 51 EAST, M.D.B.&M. (Elko County)

Section 6: N1/2; SE1/4; N1/2SW1/4; SW1/4SW1/4;
Section 7: N1/2NE1/4; SE1/4NE1/4; NW1/4; SE1/4SW1/4; SE1/4;
Section 18: NE1/4; SE1/4NW1/4; E1/2SE1/4; SW1/4;
Section 19: SE1/4SE1/4; E1/2NE1/4; SE1/4NW1/4; N1/2SE1/4; SE1/4SW1/4;
Lots 1 and 2 (W1/2NW1/4); Lot 4 (SW1/4SW1/4)
Section 20: S1/2S1/2;
Section 21: S1/2SE1/4;
Section 22: SW1/4SE1/4;

Section 23: S1/2SW1/4;
Section 25: All;
Section 26: All;
Section 27: N1/2; N1/2S1/2;
Section 28: NE1/4NE1/4; NW1/4NE1/4; S1/2NE1/4; NW1/4; N1/2SE1/4;
Section 29: NE1/4; N1/2NW1/4;
Section 30: W1/2; NE1/4NE1/4; W1/2NE1/4;
Section 34: W1/2SW1/4;
Section 35: All;
Section 36: All;

TOWNSHIP 38 NORTH, RANGE 52 EAST, M.D.B.&M. (Elko County)

Section 1: Lot 1 (NE1/4NE1/4); SE1/4NE1/4; N1/2SE1/4; SW1/4SE1/4;
Section 2: Lot 4 (NW1/4NW1/4); SE1/4NW1/4; SW1/4; S1/2SE1/4;
Section 4: S1/2N1/2; S1/2;
Section 5: Lots 1 and 2 (N1/2NE1/4);
Section 6: Lot 3 (NE1/4NW1/4); Lots 4, 5, 6 and 7 (W1/2W1/2); SE1/4NW1/4;
E1/2SW1/4;
Section 7: NE1/4; NE1/4NW1/4;
Section 8: SW1/4NW1/4; SW1/4;
Section 9: All;
Section 10: All;
Section 11: All;
Section 12: W1/2NE1/4; SW1/4SE1/4;
Section 13: NW1/4NE1/4; S1/2N1/2; N1/2S1/2; SE1/4SW1/4; SW1/4SE1/4;
Section 14: N1/2NE1/4; SE1/4NE1/4; SE1/4NW1/4; N1/2SW1/4; SW1/4SW1/4;
Section 15: NE1/4; SW1/4; E1/2NW1/4; W1/2NW1/4; SE1/4;
Section 16: SW1/4NE1/4; N1/2NW1/4; SE1/4NW1/4; NE1/4SW1/4; S1/2SW1/4;
NW1/4SE1/4;
Section 17: W1/2NE1/4; S1/2SE1/4; W1/2;
Section 18: SE1/4SE1/4;
Section 19: NW1/4NE1/4; SE1/4NW1/4; NE1/4SW1/4; Lot 4 (SW1/4SW1/4); SE1/4;
Section 20: E1/2NW1/4; NW1/4SE1/4; SW1/4SE1/4; S1/2SW1/4; W1/2NW1/4;
N1/2SW1/4; E1/2SE1/4;
Section 21: W1/2NW1/4;
Section 24: W1/2E1/2; E1/2W1/2; W1/2NW1/4; NW1/4SW1/4;
Section 25: SE1/4SE1/4; W1/2E1/2; E1/2W1/2;
Section 26: SW1/4NE1/4; NW1/4; S1/2;
Section 27: N1/2NW1/4; SE1/4NW1/4; SW1/4NE1/4; N1/2SE1/4;
Section 29: E1/2NW1/4; NE1/4SW1/4; SW1/4SW1/4; W1/2NW1/4; NW1/4SW1/4;
SE1/4SW1/4;
Section 30: Lots 1 and 2; (W1/2NW1/4); Lot 4 (SW1/4SW1/4); E1/2;
Section 31: N1/2SE1/4; W1/2NE1/4; N1/2SW1/4; S1/2S1/2;
Section 32: W1/2SE1/4; E1/2SE1/4; SW1/4;
Section 33: S1/2NW1/4;

Section 34: N1/2N1/2;
Section 35: N1/2; NE1/4SW1/4; SE1/4;
Section 36: N1/2NE1/4; SW1/4NE1/4; W1/2; N1/2SE1/4;

TOWNSHIP 38 NORTH, RANGE 53 EAST, M.D.B.&M. (Elko County)

Section 17: W1/2NW1/4;
Section 32: NE1/4NE1/4; SW1/4NE1/4;
Section 33: SE1/4SW1/4; SW1/4SE1/4; N1/2NE1/4; NW1/4; N1/2SW1/4;
Section 34: NW1/4NW1/4;

TOWNSHIP 39 NORTH, RANGE 49 EAST, M.D.B.&M. (Elko County)

Section 8: SE1/4SE1/4;
Section 9: S1/2S1/2;
Section 10: S1/2S1/2;
Section 11: S1/2S1/2;
Section 12: S1/2SW1/4;
Section 13: S1/2NE1/4; NW1/4;
Section 14: NE1/4; E1/2NW1/4;
Section 15: N1/2NE1/4; E1/2SE1/4; NE1/4SW1/4;
Section 16: NW1/4NW1/4; SE1/4NW1/4; NW1/4SE1/4; S1/2SE1/4; NE1/4SW1/4;
SW1/4SW1/4;
Section 17: E1/2E1/2;
Section 20: E1/2NE1/4; SE1/4;
Section 21: NE1/4NW1/4; SW1/4NW1/4; SW1/4;
Section 24: S1/2SE1/4; SW1/4;
Section 25: All;
Section 28: N1/2NW1/4;
Section 29: NE1/4;
Section 31: S1/2NE1/4;
Section 36: All;

TOWNSHIP 39 NORTH, RANGE 50 EAST, M.D.B.&M. (Elko County)

Section 7: S1/2S1/2;
Section 10: Lot 3 (NE1/4SE1/4); W1/2SE1/4;
Section 15: SW1/4; W1/2SE1/4; Lots 3 and 4 (E1/2SE1/4);
Section 16: W1/2W1/2; N1/2SE1/4; NE1/4SW1/4;
Section 17: All;
Section 18: N1/2; SE1/4; NE1/4SW1/4; S1/2SW1/4;
Section 19: N1/2; NW1/4SE1/4; SE1/4SE1/4; N1/2SW1/4; SW1/4SW1/4;
Section 20: NW1/4NW1/4; SE1/4; SE1/4SW1/4;
Section 21: E1/2SE1/4; N1/2; W1/2SE1/4; SW1/4;
Section 22: N1/2NW1/4; W1/2NE1/4; S1/2NW1/4; SW1/4; W1/2SE1/4; Lots 1 and 2
(E1/2NE1/4)

Section 27: S1/2SW1/4; SW1/4SE1/4; NW1/4NE1/4; NW1/4; N1/2SW1/4; Lots 3 and 4 (E1/2SE1/4);

Section 28: NE1/4NE1/4; S1/2NE1/4; SE1/4NW1/4; N1/2SW1/4; SW1/4SW1/4; NW1/4SE1/4; NE1/4SE1/4; S1/2SE1/4; SE1/4SW1/4; NW1/4NE1/4; N1/2NW1/4; SW1/4NW1/4;

Section 29: SE1/4SE1/4; NE1/4NE1/4; NE1/4SE1/4; W1/2E1/2; W1/2;

Section 30: Lots 1, 2, 3 and 4 (W1/2W1/2); E1/2SW1/4; S1/2SE1/4;

Section 31: N1/2; SE1/4; NW1/4SW1/4; S1/2SW1/4;

Section 32: SW1/4NE1/4; SE1/4NW1/4; SE1/4NE1/4; SW1/4NW1/4; N1/2N1/2; S1/2;

Section 33: NW1/4NE1/4; NW1/4NW1/4; E1/2NE1/4; NE1/4NW1/4; SW1/4NW1/4; SW1/4NE1/4; SE1/4NW1/4; S1/2;

Section 34: S1/2NE1/4; E1/2NW1/4; S1/2; NW1/4NE1/4; NW1/4NW1/4; SW1/4NW1/4; Lot 1 (NE1/4NE1/4);

TOWNSHIP 39 NORTH, RANGE 51 EAST, M.D.B.&M. (Elko County)

Section 36: E1/2E1/2;

TOWNSHIP 39 NORTH, RANGE 52 EAST, M.D.B.&M. (Elko County)

Section 21: SE1/4SE1/4;

Section 22: E1/2NE1/4; SW1/4SW1/4; SE1/4SE1/4; E1/2W1/2; W1/2E1/2;

Section 23: NW1/4NE1/4; S1/2NE1/4; NE1/4NW1/4; SW1/4NW1/4; N1/2SE1/4; SW1/4SE1/4; S1/2SW1/4;

Section 24: S1/2S1/2;

Section 25: NE1/4SW1/4; S1/2SW1/4;

Section 26: NE1/4; E1/2SE1/4;

Section 28: NE1/4; NE1/4NW1/4; SE1/4SW1/4;

Section 29: NE1/4SE1/4;

Section 30: Lots 1, 2, 3 and 4 (W1/2W1/2);

Section 31: Lots 1, 2, 3 and 4 (W1/2W1/2); SW1/4NE1/4; SE1/4NW1/4; E1/2SW1/4;

Section 32: SW1/4NE1/4; NW1/4SW1/4; S1/2S1/2;

Section 33: NE1/4NE1/4; S1/2NE1/4; N1/2SE1/4; SW1/4SE1/4;

Section 34: NW1/4; E1/2SE1/4;

Section 34: W1/2SE1/4;

Section 35: E1/2NE1/4; NW1/4; S1/2SW1/4; N1/2S1/2;

Section 36: All;

TOWNSHIP 39 NORTH, RANGE 53 EAST, M.D.B.&M. (Elko County)

Section 30: SW1/4NE1/4; NE1/4NW1/4;

PARCEL 6:

TOWNSHIP 36 NORTH, RANGE 46 EAST, M.D.B.&M. (Elko County)

Section 5: SE1/4SE1/4;
Section 7: SE1/4NW1/4;
Section 8: SW1/4SW1/4;

PARCEL 7:

TOWNSHIP 33 NORTH, RANGE 44 EAST, M.D.B.&M. (Humboldt County)

Section 4: W1/2E1/2E1/2; W1/2E1/2; W1/2;
Section 5: All;
Section 8: N1/2NE1/4;
Section 9: W1/2E1/2E1/2; W1/2E1/2; E1/2SW1/4; NW1/4;
Section 16: W1/2E1/2E1/2; W1/2E1/2; E1/2NW1/4;
Section 21: W1/2E1/2NE1/4;

TOWNSHIP 34 NORTH, RANGE 44 EAST, M.D.B.&M. (Humboldt County)

Section 31: All;
Section 32: All;
Section 33: W1/2E1/2; W1/2; W1/2E1/2E1/2;
PARCEL 8:

TOWNSHIP 34 NORTH, RANGE 43 EAST, M.D.B.&M. (Humboldt County)

Section 13: SE1/4SE1/4;

EXCEPTING THEREFROM a strip of land 100 feet in width being 50 feet on each side of the parallel with the located center line of the Western Pacific Railway Company's line of railroad as the same is staked out and located over and across Section 13, as set forth in Deed recorded in Book 41, Page 221, Deed Records of Humboldt County, Nevada.

Section 24: E1/2E1/2;

TOWNSHIP 33 NORTH, RANGE 44 EAST, M.D.B.&M. (Humboldt County)

Section 9: W1/2SW1/4;

Parcel A of that certain Parcel Map for Nevada Land and Resource Company, L.L.C. lying within Section 17, TOWNSHIP 33 NORTH, RANGE 44 EAST, M.D.B.&M., recorded in the Office of the Humboldt County Recorder on July 16, 1997, under File No. 1997-6509, Humboldt County, Nevada.

TOWNSHIP 34 NORTH, RANGE 44 EAST, M.D.B.&M. (Humboldt County)

Section 18: Lot 4 of the SW1/4;
Section 19: All;

Section 20: SW1/4SW1/4;
Section 29: All;
Section 30: E1/2SW1/4; Lot 3 SW1/4; E1/2; NW1/4;

EXCEPTING FROM the W1/2SW1/4 of Section 34, TOWNSHIP 38 NORTH, RANGE 51 EAST, M.D.B.&M., W1/2W1/2 of Section 3, Lot 1, S1/2; SW1/4NW1/4; of Section 4, TOWNSHIP 37 NORTH, RANGE 51 EAST, M.D.B.&M., all of the Barite mineral estate conveyed to Peabody Calada Inc., a California Corporation by Quitclaim Deeds recorded in Book 342, Page 632, Book 343, Page 201, Book 372, Page 448 and Book 375, Page 354, Official Records, Elko County, Nevada.

FURTHER EXCEPTING FROM all of the above described land except that portion within all of Sections 1, 11, 13 and 23, TOWNSHIP 34 NORTH, RANGE 47 EAST, M.D.B.&M., and the W1/2 and NE1/4 of Section 5 and the N1/2N1/2 and SW1/4 of Section 7, TOWNSHIP 34 NORTH, RANGE 48 EAST, M.D.B.&M., all metals, ores, and minerals of every kind and character whatsoever, precious and base, metallic and non-metallic, lying in and under said land, including, but in no way limited to, gold, silver, barite, coal, oil, gas, associated hydrocarbon substances, and geothermal resources, as reserved by Echo Bay Exploration, Inc., a Delaware corporation, et al, in Deeds recorded May 8, 1990 in Book 720, Page 862, Official Records, Elko County, Nevada, May 21, 1990 in Book 210, Page 363, Official Records, Eureka County, Nevada, recorded May 22, 1990 in Book 345, Page 449, Official Records, Lander County, Nevada and May 21, 1990 in Book 289, Page 418, Official Records, Humboldt County, Nevada.

FURTHER EXCEPTING FROM all of the above parcels, all the lands lying within the rights of way of the Western Pacific Railroad Company and the Southern Pacific Transportation Company whether specifically excepted above.

FURTHER EXCEPT the barite in the following described lands known as the "Lakes Mine":

TOWNSHIP 37 NORTH, RANGE 51 EAST, M.D.B.&M.

Section 1: Lots 1, 2, 3, and 4 (N1/2N1/2); S1/2NE1/4; SE1/4NW1/4; S1/2;
Section 2: Lot 1 (NE1/4NE1/4); SW1/4NE1/4; SE1/4NW1/4; N1/2SW1/4; NW1/4SE1/4;

TOWNSHIP 38 NORTH, RANGE 51 EAST, M.D.B.&M.

Section 25: All;
Section 26: All;
Section 35: All;
Section 36: All;

TOWNSHIP 38 NORTH, RANGE 52 EAST, M.D.B.&M.

Section 30: Lots 1 and 2 (W1/2NW1/4), Lot 4 (SW1/4SW1/4); E1/2;

Section 31: N1/2SE1/4; W1/2NE1/4; N1/2SW1/4; S1/2S1/2;

Inclusive of the lands embraced by the void Lakes No. 1 Claim, situated in portions of Section 1, Township 37 North, Range 51 East, M.D.B.&M., and Section 36, Township 38 North, Range 51 East, M.D.B.&M.

FURTHER EXCEPT the barite in the following described land:

TOWNSHIP 37 NORTH, RANGE 51 EAST M.D.B.&M.

Section 3: W1/2W1/2

Section 4: Lot 1; S1/2; SW1/4NW1/4;

TOWNSHIP 38 NORTH, RANGE 51 EAST, M.D.B.&M.

Section 34: W1/2SW1/4;

FURTHER EXCEPTING FROM all of the above described land the mineral estate as conveyed to Western States Minerals Corporation, a Utah corporation, by deed recorded June 7, 2006, Book 556, Page 771, Official Records of Lander County, Nevada, and as Document No. 2006-3848, Official Records of Humboldt County, Nevada, and Recorded June 8, 2006 as Document No. 554272, Official Records of Elko County, Nevada, and in Book 437, Page 143, Official Records of Eureka County, Nevada.

PARCEL 9: (Elko County)

TOWNSHIP 39 NORTH, RANGE 49 EAST M.D.B.&M.

Section 12: S1/2SE1/4;

Section 13: S1/2; N1/2NE1/4;

Section 14: S1/2; W1/2NW1/4;

Section 15: S1/2NE1/4; W1/2SE1/4;

Section 24: N1/2; N1/2SE1/4;

TOWNSHIP 39 NORTH, RANGE 50 EAST, M.D.B.&M

Section 8: S1/2SW1/4; S1/2SE1/4; SE/4SE/4SW/4NE/4

Section 9: SW1/4SW1/4;

Section 16: NE1/4; E1/2NW1/4; S1/2SE1/4; SE1/4SW1/4;

Section 18: Lot 3;

Section 19: NE1/4SE1/4; SW1/4SE1/4; SE1/4SW1/4;

Section 20: NE1/4; E1/2NW1/4; SW1/4NW1/4; N1/2SW1/4; SW1/4SW1/4;

Section 30: NE1/4; E1/2NW1/4; N1/2SE1/4;

EXCEPTING FROM all of the above all of Grantor's right, title, interest and estate in and to all geothermal resources, geothermal energy, coal, oil, gas, other hydrocarbons, oil

shales, sand, gravel, minerals, mineral rights, and metals of every kind and nature whatsoever (including but not limited to barium sulfate, uranium, fissionable materials, metals, gold, silver and base materials) lying in and under said land as conveyed to ELLISON MINERALS, INC., a Nevada corporation, in Deed recorded December 30, 1994, in Book 879, Page 533, Official Records, Elko County, Nevada.

FURTHER EXCEPTING FROM all of the above all coal, oil, oil shales, gas, minerals and geothermal resources, of every kind, nature and description and their by-products, but excluding sand and gravel, lying in and under said land, as conveyed to Van Norman Minerals, LLC by deed recorded September 20, 2010 as Document No. 630839, Official Records of Elko County, Nevada.

FURTHER EXCEPTING FROM all of the above all of grantor's right, title, interest and estate if any, in and to all oil, gas, minerals and mineral deposits of whatever kind and all geothermal resources in any and every form, located within , on, or beneath the surface of said land, or any portion thereof, as reserved by Van Norman Ranches, Inc., a Nevada corporation, in deed recorded April 11, 2019, as Document No.753324, Official Records of Elko County, Nevada.

ASSESSOR PARCEL NUMBERS

Humboldt County:

07-0401-27; 07-0421-16; 07-0421-27; 07-0471-02; 07-0471-05; 07-0471-18;

Elko County:

004-110-002; 004-120-003; 004-230-001; 004-230-002;
004-240-001; 004-360-001; 004-370-001; 004-380-002;
004-480-001; 004-490-001; 004-500-001; 004-500-002;
004-610-002; 004-620-002; 004-630-003; 004-730-001;
004-740-001; 004-750-002; 004-840-003; 004-850-001;
004-860-002; 004-870-003; 005-100-002; 005-110-001;
005-120-005; 005-320-002; 005-330-002; 005-340-002;
004-750-005; 004-630-007;

Lander County:

010-000-01; 010-020-02; 010-020-03; 010-030-06; 010-040-18;
010-040-37; 010-070-27; 010-080-01; 010-090-01; 010-110-02;
010-110-04; 010-110-06; 010-110-07; 010-110-09; 010-110-11;
010-110-14; 010-110-16; 010-110-18; 010-110-19; 010-110-21;
010-110-23; 010-110-26; 010-110-28; 010-110-30; 010-110-31;
010-110-33; 010-110-35; 010-120-02; 010-120-04; 010-120-06;
010-120-08; 010-120-10; 010-120-12; 010-120-14; 010-120-17;
010-120-19; 010-120-21; 010-120-24; 010-120-26; 010-120-28;
010-120-33; 010-120-35; 010-120-41; 010-120-43; 010-130-02;
010-130-03; 010-140-02; 010-140-03; 010-150-10; 010-150-24;
010-170-02; 010-170-04; 010-170-06; 010-170-07; 010-170-09;
010-170-11; 010-170-14; 010-170-16; 010-170-18; 010-170-19;
010-170-21; 010-170-23; 010-170-27; 010-170-35; 010-170-36;
010-180-02; 010-180-03; 010-190-02; 010-190-06; 010-190-10;
010-190-13; 010-290-01; 010-320-01; 010-320-02;

Eureka County:

004-130-01;

EXHIBIT “B”

WATER RIGHTS

COPY

26 RANCH - Water Rights								
Water Rights Summary: Certificated Stockwater								
	App. No.	Cert. No.	Source	Use	Description	Head	Duty-Balance (AFA)	Div. c.f.s.
1	3930	1318	Spring	Stock	Ivanhoe Spring	600.00		0.188
2	27455	8343	Spring	Stock	Alkali Spring	1500.00	4.110	0.057
3	27456	8344	Spring	Stock	Chicken Spring	1500.00	6.440	0.009
4	27457	8345	Spring	Stock	Sagebrush Spring	1500.00	33.880	0.047
5	27658	8346	Spring	Stock	Wash O'Neal Creek	1500.00	16.140	0.041
6	27659	8347	Spring	Stock	Izzenhood Spring	1500.00	33.880	0.047
8	27695	8623	Spring	Stock	Unnamed Spring	1500.00	23.660	0.033
7	27693	8644	Spring	Stock	Cottonwood Spring	1500.00	23.660	0.033
9	52035	12427	Underground	Stock	Clovers Area	600.00	13.440	0.019
					Total:	11700.00		

26 RANCH - Water Rights

Water Rights Summary: Irrigation

Irrigation							
	App. No.	Cert. No.	Source	Use	Description	Duty-Balance (AFA)	Div. c.f.s.
1	19	97	Stream	Irrigation	Rock Creek	600.000	1.500
2	1905	140	Stream	Irrigation	Rock Creek	360.00	0.900
4	2772	285	Stream	Irrigation	South Branch of Coon	120.400	0.301
5	2781	623	Stream	Irrigation	Coon Creek	22.160	0.082
6	19673	7300	Underground	Irrigation	West Pump	522.90	6.000
7	22976	7620	Underground	Irrigation	East Pump	671.40	3.0000
8	24682	8622	Underground	Irrigation	Middle Pump	1200.000	3.000
3	2473	11156	Stream	Irrigation	Coon Creek	62.610	0.257
9	V10799	N/A	Spring	Irrigation	Izzenhood Spring	662.200	2.500
Total:						4221.670	

Adjudicated Water Rights - River Ranch & DL Ranch						Totals	
	Harvest	Meadow	Diversified	Total Acres	Acre Feet	Adjudicated - Acres Irrigated	
Jenkins - Proof 00166	511.11	60.58	299.84	871.53	1849.08	Adjudicated - Acre-Feet (AFA)	15234.15
Russell - Proof 00172	2644.00	1913.16	1411.30	5968.46	11860.22	Certificated- Acre-Feet (AFA)	3559.470
Burch Katterhorn - Proof 00176	45.72	55.32	251.47	352.51	408.7425	Vested - Acre-Feet (AFA)	662.2
TOTALS:					7192.50	14118.0375	

Adjudicated Water Rights - Stampede					
	Harvest	Meadow	Diversified	Total Acres	Acre Feet
Proof 00323	362.11	18.77	2.17	383.05	1116.1125

Irrigation Total	18793.62
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26 RANCH - Water Rights								
Water Rights Summary: Stockwater								
	App. No.	Cert. No.	Source	Use	Description	Head	Duty-Balance (AFA)	Div. c.f.s.
1	3930	1318	Spring	Stock	Ivanhoe Spring	600.00		0.188
2	27455	8343	Spring	Stock	Alkali Spring	1500.00	4.110	0.057
3	27456	8344	Spring	Stock	Chicken Spring	1500.00	6.440	0.009
4	27457	8345	Spring	Stock	Sagebrush Spring	1500.00	33.880	0.047
5	27658	8346	Spring	Stock	Wash O'Neal Creek	1500.00	16.140	0.041
6	27659	8347	Spring	Stock	Izzenhood Spring	1500.00	33.880	0.047
7	27695	8623	Spring	Stock	Unnamed Spring	1500.00	23.660	0.033
8	27693	8644	Spring	Stock	Cottonwood Spring	1500.00	23.660	0.033
9	52035	12427	Underground	Stock	Clovers Area	600.00	13.440	0.019
10	V05620	N/A	Stream	Stock	Coal Creek, Springs	200.00		0.006
11	V05621	N/A	Stream	Stock	Coyote Canyon, Springs	200.00		0.006
12	V05622	N/A	Stream	Stock	Crooked Creek, Springs	300.00		0.009
13	V05623	N/A	Stream	Stock	Road Canyon, Springs	500.00		0.016
14	V05624	N/A	Stream	Stock	Indian Creek, Springs	1200.00		0.037
15	V05625	N/A	Stream	Stock	Adams Creek, Springs	1500.00		0.046
16	V05626	N/A	Stream	Stock	Summit Creek, Springs	1000.00		0.031
17	V05627	N/A	Stream	Stock	Taylor Canyon, Springs	400.00		0.012
18	V05628	N/A	Stream	Stock	Carlin Creek, Springs	800.00		0.025
19	V06227	N/A	Stream	Stock	Battle Creek & Trib.	500.00		0.016
20	V06228	N/A	Stream	Stock	26 Ranch Channel #1	100.00		0.003
21	V06229	N/A	Spring	Stock	Sagebrush Spring	100.00		0.003
22	V06230	N/A	Spring	Stock	26 Ranch Spring #3	500.00		0.016
23	V06231	N/A	Spring	Stock	26 Ranch Spring #3	500.00		0.016
24	V06232	N/A	Stream	Stock	6 Mile Creek	500.00		0.016
25	V06233	N/A	Spring	Stock	Izzenhood Spring	500.00		0.013
26	V06234	N/A	Other Surface	Stock	Old Timers Channel	500.00		0.000
27	V06235	N/A	Spring	Stock	Mud Springs	500.00		0.000
28	V06236	N/A	Spring	Stock	26 Ranch Spring #5	500.00		0.000
29	V06237	N/A	Spring	Stock	26 Ranch Spring #6	100.00		0.000

30	V06238	N/A	Spring	Stock	26 Ranch Spring #7	400.00	0.000
31	V06239	N/A	Spring	Stock	26 Ranch Spring #4	200.00	0.000
32	V06240	N/A	Spring	Stock	26 Ranch Spring #8	200.00	0.006
33	V06241	N/A	Spring	Stock	26 Ranch Spring #8A	200.00	0.006
34	V06242	N/A	Spring	Stock	26 Ranch Spring #9	100.00	0.003
35	V06243	N/A	Spring	Stock	26 Ranch Spring #10	200.00	0.006
36	V06244	N/A	Spring	Stock	Barber Canyon Spring	75.00	0.002
37	V06245	N/A	Spring	Stock	Barber Canyon Springs 2	75.00	0.002
38	V06246	N/A	Spring	Stock	Barber Canyon Springs 2	100.00	0.003
39	V06247	N/A	Spring	Stock	26 Ranch Spring #13	75.00	0.002
40	V06248	N/A	Spring	Stock	26 Ranch Spring #14	200.00	0.006
41	V06249	N/A	Spring	Stock	26 Ranch Spring #15	150.00	0.005
42	V06250	N/A	Spring	Stock	26 Ranch Spring #15A	200.00	0.006
43	V06251	N/A	Spring	Stock	26 Ranch Spring #16	200.00	0.006
44	V06252	N/A	Spring	Stock	26 Ranch Spring #17	100.00	0.003
45	V06253	N/A	Spring	Stock	26 Ranch Spring #18	300.00	0.009
46	V06254	N/A	Spring	Stock	26 Ranch Spring #19	300.00	0.000
47	V06255	N/A	Spring	Stock	26 Ranch Spring #20	150.00	0.005
48	V06256	N/A	Spring	Stock	26 Ranch Spring #21	150.00	0.005
49	V06257	N/A	Spring	Stock	26 Ranch Spring #22	100.00	0.003
50	V06258	N/A	Spring	Stock	26 Ranch Spring #23	100.00	0.003
51	V06259	N/A	Spring	Stock	Coyote Spring	500.00	0.016
52	V06260	N/A	Spring	Stock	Granite Springs	500.00	0.016
53	V06261	N/A	Spring	Stock	26 Ranch Spring #24	150.00	0.005
54	V06262	N/A	Spring	Stock	26 Ranch Spring #25	150.00	0.005
55	V06263	N/A	Spring	Stock	26 Ranch Spring #26	500.00	0.016
56	V10211	N/A	Stream	Stock	Water Can. Creek (Trib. of Sheep Creek)	500.00	0.020
57	V10212	N/A	Spring	Stock	Skeleton Spring	150.00	0.010
Total:						28125.00	
						Total	Head
						Certificated	11700.00
						Vested	16425.00

26 RANCH - Water Rights							
Water Rights Summary: Vested Stockwater							
	App. No.	Cert. No.	Source	Use	Description	Head	Div. c.f.s.
1	V05620	N/A	Stream	Stock	Coal Creek, Springs	200.00	0.006
2	V05621	N/A	Stream	Stock	Coyote Canyon, Springs	200.00	0.006
3	V05622	N/A	Stream	Stock	Crooked Creek, Springs	300.00	0.009
4	V05623	N/A	Stream	Stock	Road Canyon, Springs	500.00	0.016
5	V05624	N/A	Stream	Stock	Indian Creek, Springs	1200.00	0.037
6	V05625	N/A	Stream	Stock	Adams Creek, Springs	1500.00	0.046
7	V05626	N/A	Stream	Stock	Summit Creek, Springs	1000.00	0.031
8	V05627	N/A	Stream	Stock	Taylor Canyon, Springs	400.00	0.012
9	V05628	N/A	Stream	Stock	Carlin Creek, Springs	800.00	0.025
10	V06227	N/A	Stream	Stock	Battle Creek & Trib.	500.00	0.016
11	V06228	N/A	Stream	Stock	26 Ranch Channel #1	100.00	0.003
12	V06229	N/A	Spring	Stock	Sagebrush Spring	100.00	0.003
13	V06230	N/A	Spring	Stock	26 Ranch Spring #3	500.00	0.016
14	V06231	N/A	Spring	Stock	26 Ranch Spring #3	500.00	0.016
15	V06232	N/A	Stream	Stock	6 Mile Creek	500.00	0.016
16	V06233	N/A	Spring	Stock	Izzenhood Spring	500.00	0.013
17	V06234	N/A	Other Surface	Stock	Old Timers Channel	500.00	0.000
18	V06235	N/A	Spring	Stock	Mud Springs	500.00	0.000
19	V06236	N/A	Spring	Stock	26 Ranch Spring #5	500.00	0.000
20	V06237	N/A	Spring	Stock	26 Ranch Spring #6	100.00	0.000
21	V06238	N/A	Spring	Stock	26 Ranch Spring #7	400.00	0.000
22	V06239	N/A	Spring	Stock	26 Ranch Spring #4	200.00	0.000
23	V06240	N/A	Spring	Stock	26 Ranch Spring #8	200.00	0.006

24	V06241	N/A	Spring	Stock	26 Ranch Spring #8A	200.00	0.006
25	V06242	N/A	Spring	Stock	26 Ranch Spring #9	100.00	0.003
26	V06243	N/A	Spring	Stock	26 Ranch Spring #10	200.00	0.006
27	V06244	N/A	Spring	Stock	Barber Canyon Spring	75.00	0.002
28	V06245	N/A	Spring	Stock	Barber Canyon Springs 2	75.00	0.002
29	V06246	N/A	Spring	Stock	Barber Canyon Springs 2	100.00	0.003
30	V06247	N/A	Spring	Stock	26 Ranch Spring #13	75.00	0.002
31	V06248	N/A	Spring	Stock	26 Ranch Spring #14	200.00	0.006
32	V06249	N/A	Spring	Stock	26 Ranch Spring #15	150.00	0.005
33	V06250	N/A	Spring	Stock	26 Ranch Spring #15A	200.00	0.006
34	V06251	N/A	Spring	Stock	26 Ranch Spring #16	200.00	0.006
35	V06252	N/A	Spring	Stock	26 Ranch Spring #17	100.00	0.003
36	V06253	N/A	Spring	Stock	26 Ranch Spring #18	300.00	0.009
37	V06254	N/A	Spring	Stock	26 Ranch Spring #19	300.00	0.000
38	V06255	N/A	Spring	Stock	26 Ranch Spring #20	150.00	0.005
39	V06256	N/A	Spring	Stock	26 Ranch Spring #21	150.00	0.005
40	V06257	N/A	Spring	Stock	26 Ranch Spring #22	100.00	0.003
41	V06258	N/A	Spring	Stock	26 Ranch Spring #23	100.00	0.003
42	V06259	N/A	Spring	Stock	Coyote Spring	500.00	0.016
43	V06260	N/A	Spring	Stock	Granite Springs	500.00	0.016
44	V06261	N/A	Spring	Stock	26 Ranch Spring #24	150.00	0.005
45	V06262	N/A	Spring	Stock	26 Ranch Spring #25	150.00	0.005
46	V06263	N/A	Spring	Stock	26 Ranch Spring #26	500.00	0.016
47	V10211	N/A	Stream	Stock	Water Canyon Creek	500.00	0.020
48	V10212	N/A	Spring	Stock	Skeleton Spring	150.00	0.010
Total:						16425.00	

State of Nevada

Declaration of Value

FOR RECORDERS OPTIONAL USE ONLY

Document/Instrument # _____

Book: _____ Page: _____

Date of Recording: _____

Notes: _____

1. Assessor Parcel Number(s)

- a) Please see Exhibit "A" _____
b) _____
c) _____
d) _____

2. Type of Property:

- a) ☐ Vacant Land b) ☐ Single Fam. Res.
c) ☐ Condo/Twnhse d) ☐ 2-4 Plex
e) ☐ Apt. Bldg. f) ☐ Comm'l/Ind'l
g) ☒ Agricultural h) ☐ Mobile Home
i) ☐ Other _____

3. Total Value/Sales Price of Property:

\$ 23,760 _____

Deed in Lieu of Foreclosure Only (value of property) \$ - _____

Transfer Tax Value per NRS 375.010, Section 2: \$ 92.66 _____

Real Property Transfer Tax Due: \$ 92.66 _____

4. If Exemption Claimed:

a. Transfer Tax Exemption, per NRS 375.090, Section: _____

b. Explain Reason for Exemption: _____

5. Partial Interest: Percentage being transferred: 100 %

The undersigned declares and acknowledges, under penalty of perjury, pursuant to NRS 375.060 and NRS 375.110, that the information provided is correct to the best of their information and belief, and can be supported by documentation if called upon to substantiate the information provided herein. Furthermore, the disallowance of any claimed exemption, or other determination of additional tax due, may result in a penalty of 10% of the tax due plus interest at 1% per month.

Pursuant to NRS 375.030, the Buyer and Seller shall be jointly and severally liable for any additional amount owed.

Signature _____ Capacity _____ Attorney for Seller

Signature _____ Capacity _____

SELLER (GRANTOR) INFORMATION

(REQUIRED)

Print Name: 26 Ranch, Inc. _____

Address: 1546 Cole Blvd., Suite 270 _____

City: Lakewood _____

State: Colorado _____ Zip: 80401 _____

BUYER (GRANTEE) INFORMATION

(REQUIRED)

Print Name: David & Charleen Hamilton _____

Address: P.O. Box 541 _____

City: Worland _____

State: Wyoming _____ Zip: 82401 _____

COMPANY REQUESTING RECORDING

(REQUIRED IF NOT THE SELLER OR BUYER)

Print Name: _____ Escrow # _____

Address: _____

City: _____ State: _____ Zip: _____

(AS A PUBLIC RECORD THIS FORM MAY BE RECORDED/MICROFILMED)

EXHIBIT “A”

EUREKA COUNTY

004-130-01

COPY