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LISA HOEHNE, CLERK RECORDER

APN N/A unpatented mining claims.
Recorded at the request of and
when recorded, please return to:

McEwen Mining Nevada Inc.
c/o Erwin Thompson Failers
241 Ridge Street, Suite 210
Reno, NV 89501

The undersigned affirms that this document
does not contain the personal information of any
person.

Memorandum of Purchase Agreement WW Claims

This Memorandum of Purchase Agreement WW Claims ("Memorandum") is made and entered into by and among General Moly, Inc., a Delaware corporation ("General Moly"), and Eureka Moly LLC, a Delaware limited liability company ("Seller") (General Moly and Seller collectively "Moly"), and Golden Pick LLC, a Nevada limited liability company ("GPLLC"), McEwen Mining Inc., a Colorado corporation ("MMI"), and McEwen Mining Nevada Inc., a Delaware corporation ("Buyer" or "MMNI") (GPLLC, Buyer and MMI collectively "McEwen"). The parties have entered the Purchase Agreement WW Claims dated the date stated below pursuant to which Seller agreed to sell to Buyer and Buyer agreed to purchase certain unpatented mining claims, to provide for certain limitations, rights and obligations concerning access to and activities on their unpatented mining claims and to provide for McEwen to grant to Seller a mineral production royalty as provided in the Deed of Royalty dated the date of this Memorandum.

The unpatented mining claims subject to the Agreement and this Memorandum are:

- A. The WW 17 to WW 19, WW 25 – WW 42, WW 45 – WW 46, WW 50 – WW 61, WW 70 – WW 76 and WW 80 – WW 86 unpatented mining claims situated in Eureka County, Nevada, more particularly described in Exhibit A attached to and by this reference incorporated in this Agreement (collectively the "WW Claims").
- B. The Soren 17, 18, 35, 36 and 53 unpatented mining claims situated in Eureka County, Nevada, more particularly described in Exhibit B, Part 1, attached to and by this reference incorporated in this Agreement (collectively the "Soren Claims").
- C. The Afgan 25, Afgan 26 and Afgan Ext. 73 (the "Afgan Claims"), the Kobeh 1826, 1827 and 2232 unpatented mining claims (the "Kobeh Claims"), and the Nickel 8 – Nickel 13 unpatented mining claims (the "Nickel Claims") situated in Eureka County, Nevada, more particularly described in Exhibit B, Part 2 (collectively the "Afgan-Kobeh-Nickel Claims").
- D. The SW 6, SW 8, SW 10, SW 12, SW 29 and SW 30 unpatented mining claims situated in Eureka County, Nevada, more particularly described in Exhibit B, Part 3 (collectively, the "SW Claims").

For purposes of the Agreement and this Memorandum, the addresses of the parties are:

If to Moly: General Moly, Inc.
Attention: Chief Legal Officer
1726 Cole Blvd., Suite 115
Lakewood, CO 80401

And: General Moly, Inc.
790 Commercial St., Suite B
Elko, NV 89801

If to McEwen: McEwen Mining Inc.
150 King Street West, Suite 2800
Toronto, Ontario M5H 1J9

And: McEwen Mining Inc.
2215 N. 5th Street
Elko, Nevada, 89801

This Memorandum may be executed in any number of counterparts, each of which shall be deemed to be an original, but all of which shall constitute the same Agreement.

[signatures on next page]

The parties have executed this Memorandum effective on ___, 2020 (the "Effective Date").

General Moly, Inc.

By Bruce D. Hansen
Name BRUCE D. HANSEN
Title CEO

Eureka Moly LLC, by its Manager, Nevada Moly, LLC

By Bruce D. Hansen
Name BRUCE D. HANSEN
Title Manager

McEwen Mining Inc.

By _____
Name _____
Title _____

McEwen Mining Nevada Inc.

By _____
Name _____
Title _____

Golden Pick LLC

By _____
Andrew Iaboni, Manager

Notary acknowledgments on next page

The parties have executed this Memorandum effective on ___, 2020 (the "Effective Date").

General Moly, Inc.

By _____
Name _____
Title _____

Eureka Moly LLC, by its Manager, Nevada Moly, LLC

By _____
Name _____
Title _____

McEwen Mining Inc.

By Andrew Iaboni
Name Andrew Iaboni
Title VP, Finance

McEwen Mining Nevada, Inc.

By Andrew Iaboni
Name Andrew Iaboni
Title VP, Finance

Golden Pick LLC

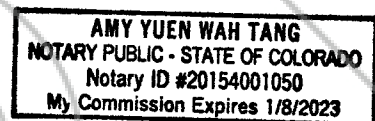
By Andrew Iaboni
Andrew Iaboni, Manager

Notary acknowledgments on next page

State of Colorado,)
County of Jefferson,)
SS.

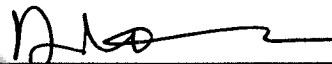
3rd, 2020, by ~~Mr~~ Bruce D. Hansen as CEO of General Moly, Inc. September

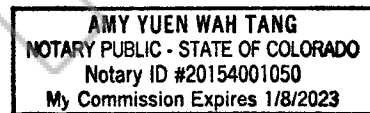

Notary Public



State of Colorado,)
County of Jefferson,)
SS.

3rd, 2020, by Bruce D. Hansen as CEO of General Moly, Inc., Manager of Eureka Moly LLC. September


Notary Public



_____,)
_____,)
SS.

_____, 2020, by _____ as _____ of McEwen Mining Inc.

Notary Public

_____,)
_____,)
SS.

_____, 2020, by _____ as _____ of McEwen Mining Nevada Inc.

Notary Public

_____,)
ss.
_____.)

This Memorandum of Purchase Agreement WW Claims was acknowledged before me on _____, 2020, by _____ as _____ of General Moly, Inc.

Notary Public

_____,)
ss.
_____.)

This Memorandum of Purchase Agreement WW Claims was acknowledged before me on _____, 2020, by _____ as _____ of General Moly, Inc., Manager of Eureka Moly LLC.

Notary Public

PROVINCE of ONTARIO)
ss.
CITY of TORONTO _____.)

This Memorandum of Purchase Agreement WW Claims was acknowledged before me on _____ August 27, 2020, by Andrew Iaboni_ as Vice-President, Finance of McEwen Mining Inc.

Notary Public


PROVINCE of ONTARIO)
ss.
CITY of TORONTO. _____.)

This Memorandum of Purchase Agreement WW Claims was acknowledged before me on _____ August 27, 2020, by Anddrew Iaboni as Vice-President, Finance of McEwen Mining Nevada Inc.

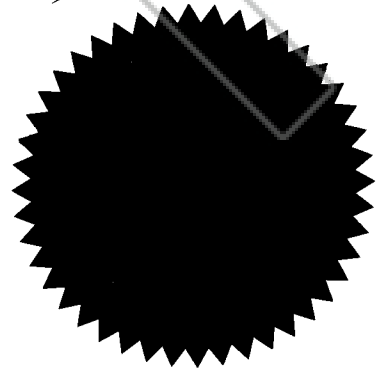
Notary Public

PROVINCE of ONTARIO)
 ss.
CITY of TORONTO.)

 This Memorandum of Purchase Agreement WW Claims was acknowledged before me on
___August 27, 2020, by Andrew Iaboni as Manager of Golden Pick LLC



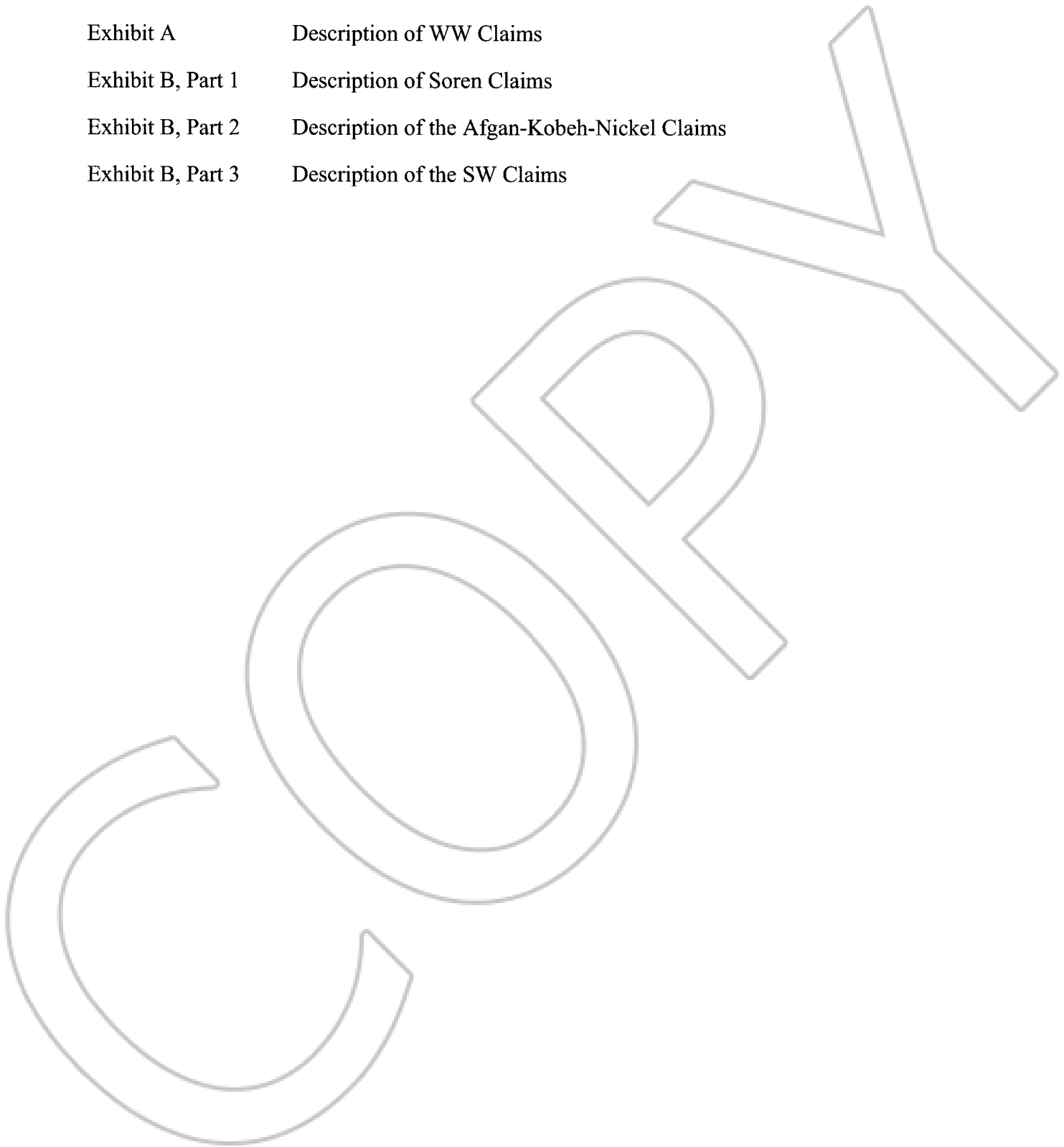
Notary Public.



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List of Exhibits

Exhibit A	Description of WW Claims
Exhibit B, Part 1	Description of Soren Claims
Exhibit B, Part 2	Description of the Afgan-Kobeh-Nickel Claims
Exhibit B, Part 3	Description of the SW Claims



**Memorandum of Purchase Agreement WW Claims
Exhibit A
WW Unpatented Mining Claims, Eureka County, Nevada**

<u>Claim</u>	<u>BLM NMC No.</u>
WW 19	NMC948018
WW 25	NMC948019
WW 26	NMC948020
WW 27	NMC948021
WW 28	NMC948022
WW 29	NMC948023
WW 30	NMC948024
WW 31	NMC948025
WW 32	NMC948026
WW 33	NMC948027
WW 34	NMC948028
WW 35	NMC948029
WW 36	NMC948030
WW 37	NMC948031
WW 38	NMC948032
WW 39	NMC948033
WW 40	NMC948034
WW 50	NMC948035
WW 51	NMC948036
WW 52	NMC948037
WW 53	NMC948038
WW 54	NMC948039
WW 55	NMC948040
WW 56	NMC948041
WW 57	NMC948042
WW 58	NMC948043
WW 59	NMC948044
WW 60	NMC948045
WW 61	NMC948046
WW 70	NMC948047
WW 71	NMC948048
WW 72	NMC948049
WW 73	NMC948050
WW 74	NMC948051
WW 75	NMC948052
WW 76	NMC948053
WW 80	NMC948054

<u>Claim</u>	<u>BLM NMC No.</u>
WW 81	NMC948055
WW 82	NMC948056
WW 83	NMC948057
WW 84	NMC948058
WW 85	NMC948059
WW 86	NMC948060
WW 17	NMC949520
WW 18	NMC949521
WW 41	NMC949522
WW 42	NMC949523
WW 45	NMC949524
WW 46	NMC949525

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**Memorandum of Purchase Agreement WW Claims
Exhibit B**

Part 1. SOREN Claims, Eureka County, Nevada.

Claim	BLM NMC No.	Location Date	Claimant
SOREN 17	NMC 896392	2/10/2005	Golden Pick LLC
SOREN 18	NMC 896393	2/10/2005	Golden Pick LLC
SOREN 35	NMC 896410	2/11/2005	Golden Pick LLC
SOREN 36	NMC 896411	2/11/2005	Golden Pick LLC
SOREN 53	NMC 896428	2/11/2005	Golden Pick LLC

Part 2. AFGAN, KOBEL, NICKEL Claims, Eureka County, Nevada.

Claim	BLM NMC No.	Location Date	Claimant
AFGAN 25	NMC 289588	9/1/1983	MMNI
AFGAN 26	NMC 289590	9/1/1983	MMNI
AFGAN EXT 73	NMC 592429	2/1/1990	MMNI
KOBEL 2232	NMC 637556	10/15/1991	MMNI
KOBEL 1826	NMC 715462	1/26/1995	MMNI
KOBEL 1827	NMC 715463	1/26/1995	MMNI
NICKEL 8	NMC 674820	11/20/1992	MMNI
NICKEL 9	NMC 674821	11/20/1992	MMNI
NICKEL 10	NMC 674822	11/20/1992	MMNI
NICKEL 11	NMC 674823	11/20/1992	MMNI
NICKEL 12	NMC 674824	11/20/1992	MMNI
NICKEL 13	NMC 674825	11/20/1992	MMNI

Part 3. SW Claims, Eureka County, Nevada.

Claim	BLM NMC No.	Location Date	Claimant
SW 6	NMC 838782	10/31/2002	MMNI
SW 8	NMC 838784	10/31/2002	MMNI
SW 10	NMC 838786	10/31/2002	MMNI
SW 12	NMC 838788	10/31/2002	MMNI
SW 29	NMC 838805	10/30/2002	MMNI
SW 30	NMC 838806	10/30/2002	MMNI