

Recorded at the request of
and when recorded return to:

Millennial Red Canyon LLC
241 Ridge Street Suite 210, Reno, NV 89501, USA

Memorandum of Mining Lease and Option to Purchase Agreement

Notice is given that Red Canyon Corporation, a Nevada corporation, hereinafter referred to as "Owner", Millennial Silver Corp., a Canadian corporation ("Millennial Silver") and Millennial Red Canyon LLC, a Nevada limited liability company ("Millennial"), have entered into a Mining Lease and Option to Purchase Agreement dated effective October 30, 2020 (Agreement).

Owner has granted to Millennial the exclusive right and privilege to enter onto and explore for any and all minerals, mineral substances, metals, ores and materials of every kind; on the unpatented lode mining claims situated in Eureka County Nevada, which are described in the attached Exhibit "A". Owner has also granted to Millennial the option to purchase the Property.

The term of the Agreement is four (4) years, unless sooner terminated or extended as provided in the Agreement.

For purposes of the Agreement and this Memorandum, the addresses of the parties are, and complete copies of the Agreement are maintained at:

If to Owner:

Red Canyon Corporation
c/o Edward L. Devenyns
15900 Caswell Lane
Reno, Nevada 89511

If to Millennial or Millennial Silver:

c/o Millennial Silver Corp.
400-350 Bay Street West
Toronto, Ontario Canada M7A 0A7

Dated effective October 30, 2020

IN WITNESS WHEREOF, the parties hereto have caused this Memorandum of Mining Lease and Option to Purchase Agreement to be executed effective the date described herein.

Red Canyon Corporation

By: *Edward L. Devenyns*
Edward L. Devenyns, President

Millennial Silver Corp.

By: *Jason Kosec*
Jason Kosec-President

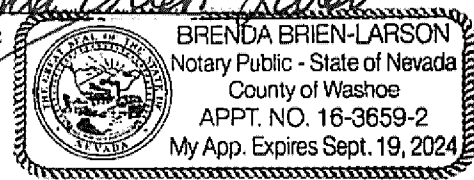
Millennial Red Canyon LLC

By: *Jason Kosec*
Jason Kosec-President

State of Nevada)
) ss.
County of Washoe)

This Memorandum of Mining Lease and Option to Purchase Agreement was acknowledged before me on October 30, 2020, by Edward L. Devenyns as President of Red Canyon Corporation.

Brenda Brien-Larson
Notary Public

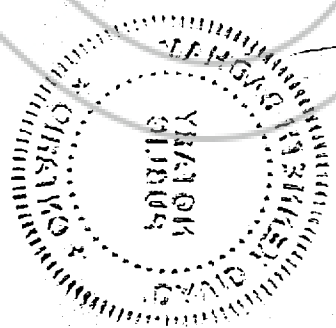


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This Memorandum of Mining Lease and Option to Purchase Agreement was acknowledged before me on November 2, 2020, by Jason Kosec as President of Millennial Red Canyon LLC

Du Ball
Notary Public

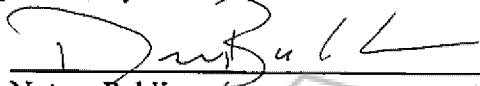
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)
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This Memorandum of Mining Lease and Option to Purchase Agreement was acknowledged before me on November 2, 2020, by Jason Kosec as President of Millennial Silver Corp.



Notary Public

C O R P

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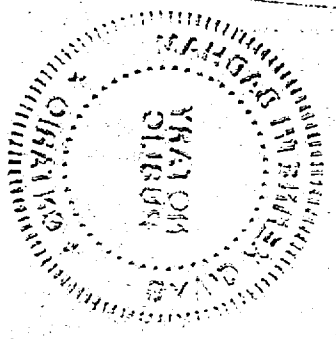


EXHIBIT A

**MINING LEASE AND OPTION TO PURCHASE AGREEMENT
BETWEEN RED CANYON CORPORATION AND
MILLENNIAL SILVER CORP., AND MILLENNIAL RED CANYON LLC**

The following 254 unpatented lode mining claims located in Sections 1 & 2 T.23.5N.,R.49E;
Section 6, T.23.5N.,R.50E; *Sections* 26 & 35 T.24N.,R.49E; Sections 1,12,&13, T.23N.,R.49E;
Sections 6,7,8 & 17,18,19,20, T.23N.,R.50E; Eureka County, Nevada.

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| Ice 001 | 136:441 | | NMC 342174 |
| Ice 002 | 136:442 | | NMC 342175 |
| Ice 003 | 136:443 | | NMC 342176 |
| Ice 004 | 136:444 | | NMC 342177 |
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