

410-000-71

EUREKA COUNTY, NV

2021-245196

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06/14/2021 10:00 AM

CORPORATION SERVICE COMPANY (UCC)

LISA HOEHNE, CLERK RECORDER

UCC FINANCING STATEMENT AMENDMENT

FOLLOW INSTRUCTIONS

A. NAME & PHONE OF CONTACT AT FILER (optional) CSC 1-800-858-5294	
B. E-MAIL CONTACT AT FILER (optional) SPRFiling@cscglobal.com	
C. SEND ACKNOWLEDGMENT TO: (Name and Address)	
2124 91684 CSC 801 Adlai Stevenson Drive Springfield, IL 62703	Filed In: Nevada (Eureka)

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1a. INITIAL FINANCING STATEMENT FILE NUMBER
206751 11/07/2006

1b. This FINANCING STATEMENT AMENDMENT is to be filed [for record] (or recorded) in the REAL ESTATE RECORDS
Filer: attach Amendment Addendum (Form UCC3Ad) and provide Debtor's name in item 13

2. TERMINATION: Effectiveness of the Financing Statement identified above is terminated with respect to the security interest(s) of Secured Party authorizing this Termination Statement

3. ASSIGNMENT (full or partial): Provide name of Assignee in item 7a or 7b, and address of Assignee in item 7c and name of Assignor in item 9
For partial assignment, complete items 7 and 9 and also indicate affected collateral in item 8

4. CONTINUATION: Effectiveness of the Financing Statement identified above with respect to the security interest(s) of Secured Party authorizing this Continuation Statement is continued for the additional period provided by applicable law

5. PARTY INFORMATION CHANGE:
Check one of these two boxes: Debtor or Secured Party of record **AND** Check one of these three boxes to:
 CHANGE name and/or address: Complete item 6a or 6b; and item 7a or 7b and item 7c ADD name: Complete item 7a or 7b, and item 7c DELETE name: Give record name to be deleted in item 6a or 6b

6. CURRENT RECORD INFORMATION: Complete for Party Information Change - provide only one name (6a or 6b)

6a. ORGANIZATION'S NAME: ROYAL GOLD, INC.

OR

6b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
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7. CHANGED OR ADDED INFORMATION: Complete for Assignment or Party Information Change - provide only one name (7a or 7b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name)

7a. ORGANIZATION'S NAME

OR

7b. INDIVIDUAL'S SURNAME

INDIVIDUAL'S FIRST PERSONAL NAME

INDIVIDUAL'S ADDITIONAL NAME(S)/INITIAL(S)

SUFFIX

7c. MAILING ADDRESS

CITY

STATE

POSTAL CODE

COUNTRY
USA

8. COLLATERAL CHANGE: Also check one of these four boxes: ADD collateral DELETE collateral RESTATE covered collateral ASSIGN collateral
Indicate collateral:

9. NAME OF SECURED PARTY OF RECORD AUTHORIZING THIS AMENDMENT: Provide only one name (9a or 9b) (name of Assignor, if this is an Assignment)
If this is an Amendment authorized by a DEBTOR, check here and provide name of authorizing Debtor

9a. ORGANIZATION'S NAME: HSBC Bank USA, National Association

OR

9b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
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10. OPTIONAL FILER REFERENCE DATA: Debtor:ROYAL GOLD, INC.-Eureka County, NV 2124 91684

UCC FINANCING STATEMENT AMENDMENT ADDENDUM

FOLLOW INSTRUCTIONS

11. INITIAL FINANCING STATEMENT FILE NUMBER: Same as item 1a on Amendment form
206751 11/07/2006

12. NAME OF PARTY AUTHORIZING THIS AMENDMENT: Same as item 9 on Amendment form

12a. ORGANIZATION'S NAME

HSBC Bank USA, National Association

OR
12b. INDIVIDUAL'S SURNAME

FIRST PERSONAL NAME

ADDITIONAL NAME(S)/INITIAL(S)

SUFFIX

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

13. Name of DEBTOR on related financing statement (Name of a current Debtor of record required for indexing purposes only in some filing offices - see Instruction item 13): Provide only one Debtor name (13a or 13b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); see Instructions if name does not fit

13a. ORGANIZATION'S NAME ROYAL GOLD, INC.

OR
13b. INDIVIDUAL'S SURNAME

FIRST PERSONAL NAME

ADDITIONAL NAME(S)/INITIAL(S)

SUFFIX

14. ADDITIONAL SPACE FOR ITEM 8 (Collateral):

15. This FINANCING STATEMENT AMENDMENT:

covers timber to be cut covers as-extracted collateral is filed as a fixture filing

16. Name and address of a RECORD OWNER of real estate described in item 17

(if Debtor does not have a record interest):

Debtor: ROYAL GOLD, INC.

1660 Wynkoop Street

Denver, CO 80202

Secured Party: HSBC Bank USA, National Association

95 Washington Street 2S

Buffalo, New York 14203

17. Description of real estate:

See attached Schedule A

18. MISCELLANEOUS:

EXHIBIT A

TO UCC FINANCING STATEMENT
from Royal Gold, Inc., as Debtor, and
HSBC BANKS USA, AS SECURED PARTY

Description of Collateral

The property described in paragraphs (a) through (d) is collectively referred to as the "Collateral":

(a) All of Debtor's right, title and interest, now owned or hereafter acquired, in and to:

(i) all ore, minerals, concentrate, dore, bar and refined gold, silver and other metals (collectively, the "Products") attributable to the royalty interests and estates and other interest of Debtor identified in Part I of Appendix A attached hereto and made a part hereof in the lands described in Parts II and III of Appendix A, whether now owned or hereafter acquired, and attributable to the royalty interests and estates and other interest of Debtor acquired with proceeds of Loans made pursuant to the Amended and Restated Loan Agreement (the "Loan Agreement") dated as of December 14, 2005 from Royal Gold, Inc., as trustor, to Stewart Title of Northeastern Nevada, as trustee and HSBC Bank USA, as beneficiary (collectively, the "Royalty Interest");

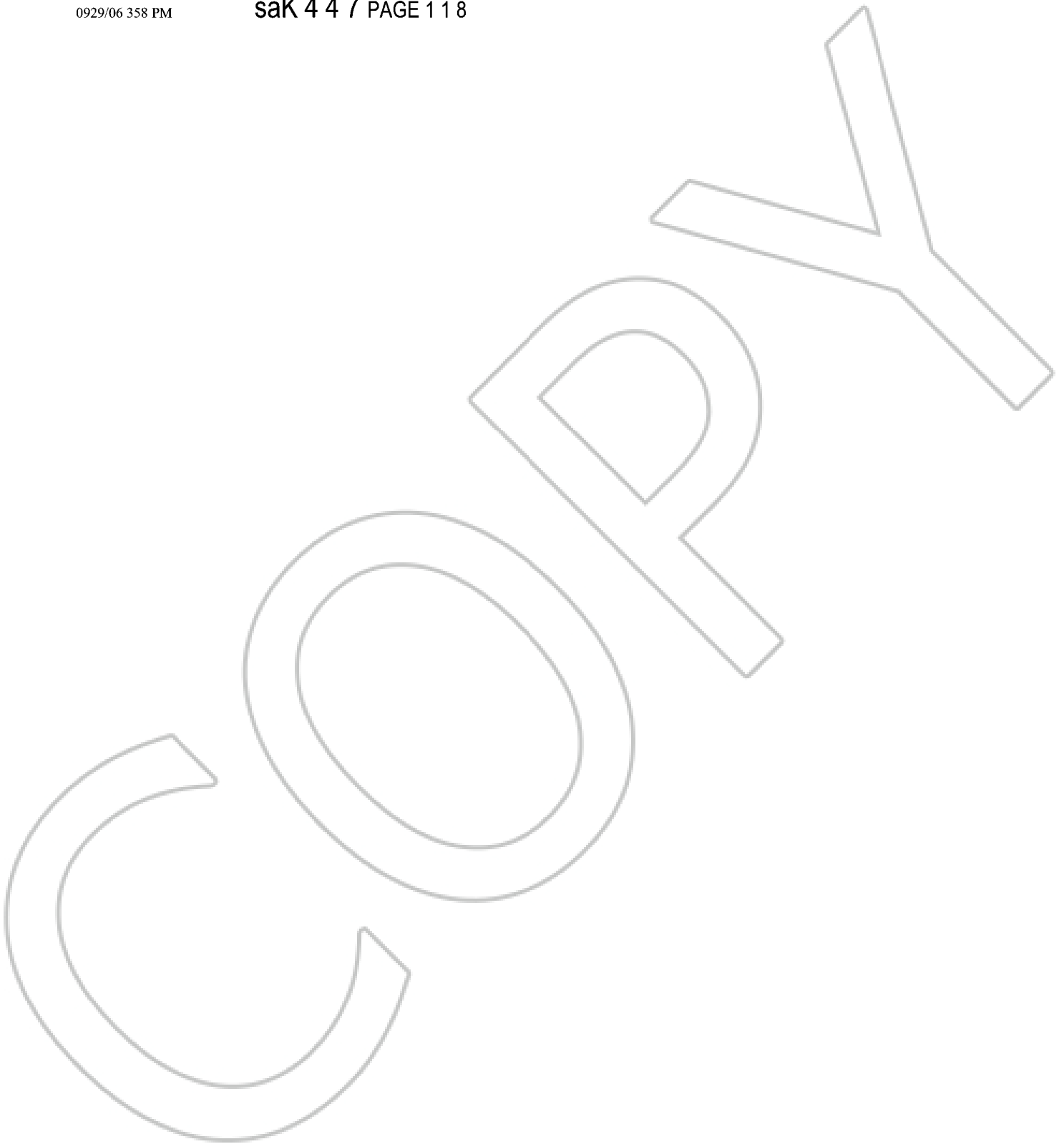
(ii) all contracts, agreements and instruments now in effect or hereafter entered into by Debtor or Debtor's predecessors in title, for the sale, purchase, exchange or processing of Products attributable to the Royalty Interests;

(iii) all of the agreements and contracts identified in Part IV of Appendix A, which create, define or otherwise pertain to the Royalty Interests;

(iv) all accounts, and the credit balances in dollars or Products therein, of Debtor at any refinery or processing facility to which Products attributable to the Royalty Interests are delivered, expressly including all accounts of Debtor presently in effect at Johnson Matthey in Salt Lake City, Utah;

(v) all accounts, including, without limitation, checking, demand deposit, collateral and other accounts of or for the benefit of Debtor with the Secured Party or arty affiliate thereof, including, without limitation, the Debt Service Reserve Account (as defined in the Loan Agreement), which is account number 66C-003556 with the Lender or an affiliate of Lender, and all other accounts which may be maintained from time to time by Debtor in accordance with the Loan Agreement, and all cash, cash equivalents, credit balances and things of value in such accounts from time to time and all income and proceeds of the foregoing; and

(vi) all accounts, contract rights and general intangibles now existing or hereafter arising in connection with the exploration for, production, processing, treatment, storage, transportation, manufacture or sale of Products attributable to the Royalty Interests.



(b) Without limiting the foregoing, Collateral includes all Products extracted from or attributable to the Royalty Interests and in the Proceeds resulting from the sale or other disposition of such Products, and such Products shall be deemed financed at the minehead and the security interest perfected hereby attaches to such Products as severed and extracted and to the accounts resulting from such sales.

(c) All of Debtor's books, records and information reflecting or with respect to any of the foregoing.

(d) All Proceeds of the items set forth in paragraph (a) and (b), including, without limitation, whatever is received upon the sale, exchange, collection or other disposition of the Collateral and insurance payable or damages or other payments by reason of loss or damage to the Collateral, and all additions thereto, substitutions and replacements thereof or accessions thereto.

APPENDIX A

TO EXHIBIT A TO UCC-1 FINANCING STATEMENT from Royal Gold, Inc., as Trustor and Debtor, and HSBC BANKS USA, AS BENEFICIARY AND SECURED PARTY

Part I. Royalty Interests includes and means those royalty interests owned by Royal Gold, Inc. and created by the following instruments:

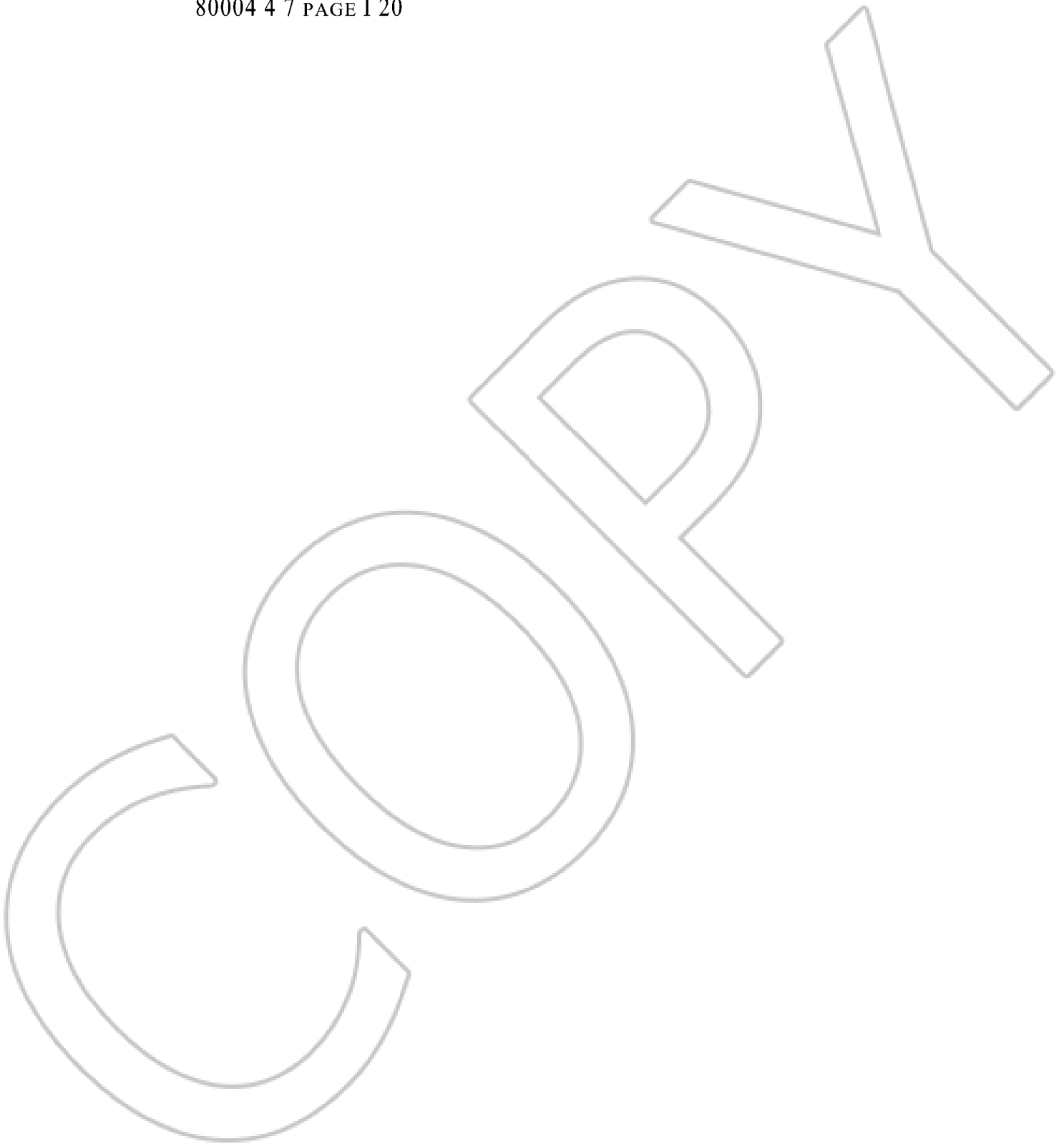
(a) The Memorandum of Grant of Royalty between Cortez Gold Mines, also known as Cortez Joint Venture, and Royal Gold, Inc., dated September 18, 1992, recorded November 9, 1992, Document No. 181386, Book 387, Official Records of the Recorder and Clerk of Lander County Nevada (the "Official Records"), Pages 462-465;

(b) The Royalty Agreement dated as of April 1, 1999 by and among the Cortez Joint Venture, a joint venture formed under and governed by the laws of Nevada and comprised of Placer Cortez, Inc. and Kennecott Explorations (Australia) Ltd.; Placer Dome U.S., Inc.; Royal Gold, Inc.; and Royal Crescent Valley Inc; the First Amended Memorandum of Grant of Royalty between the Cortez Joint Venture and Royal Gold, Inc. dated April 1, 1999, recorded May 12, 1999, Document No. 211793, Book 464, Official Records, Pages 549-566; the Second Amended Memorandum of Grant of Royalty between the Cortez Joint Venture and Royal Gold, Inc., dated December 17, 2001, recorded January 25, 2002, Document No. 218310, Book 485, Official Records, Pages 398-41; and the Third Amended Memorandum of Grant of Royalty between the Cortez Joint Venture and Royal Gold, Inc., dated December 17, 2001, recorded February 21, 2002, Document No. 221872, Official Records, Pages 32-53.

(c) Special Warranty Deed Conveying Overriding Royalty 'interest dated June 30, 1993, recorded in Book 396, commencing at Page 23, in Lander County, Nevada, and Book 248, commencing at Page 284 in Eureka County, Nevada, as corrected by Correction Special Warranty Deed Conveying Overriding Royalty Interest dated August 9, 1993, recorded in Book 400, commencing at Page 328 in Lander County, Nevada, and in Book 253, commencing at Page 405 in Eureka County, Nevada.

(d) Special Warranty Deed and Bill of Sale dated June 30, 1993, recorded in Book 396, commencing at Page 160 in Lander County, Nevada, and in Book 248, commencing at Page 422 in Eureka County, Nevada, as corrected by Correction Special Warranty Deed and Bill of Sale dated August 9, 1993, recorded in Book 400, commencing at page 599 in Lander County, Nevada, and in Book 254, commencing at Page 142 in Eureka County, Nevada.

(e) Special Warranty Deed Conveying Interest in Overriding Royalty to Placer Dome U.S., Inc. and Kennecott Exploration (Australia) Ltd., dated June 30 1993, recorded in Book 396, commencing at Page 276 in Lander County, Nevada, and in Book 249, commencing at Page 1 in Eureka County, Nevada, as corrected by Correction Special Warranty Deed Conveying interest in Overriding Royalty dated August 9, 1993, recorded in Book 400, commencing at Page 458 in Lander County, Nevada, and in Rook 254, commencing at Page 001 in Eureka County, Nevada.



(1) Exchange Agreement dated June 30, 1993, as amended by first Amendment of Exchange Agreement dated August 9, 1993, memoranda of which are recorded as follows:

(1) Memorandum of Surviving Provisions of the Exchange Agreement dated June 30, 1993, recorded in Book 396, commencing at Page 151 in Lander County, Nevada and in book 248, commencing at Page 412 in Eureka County, Nevada.

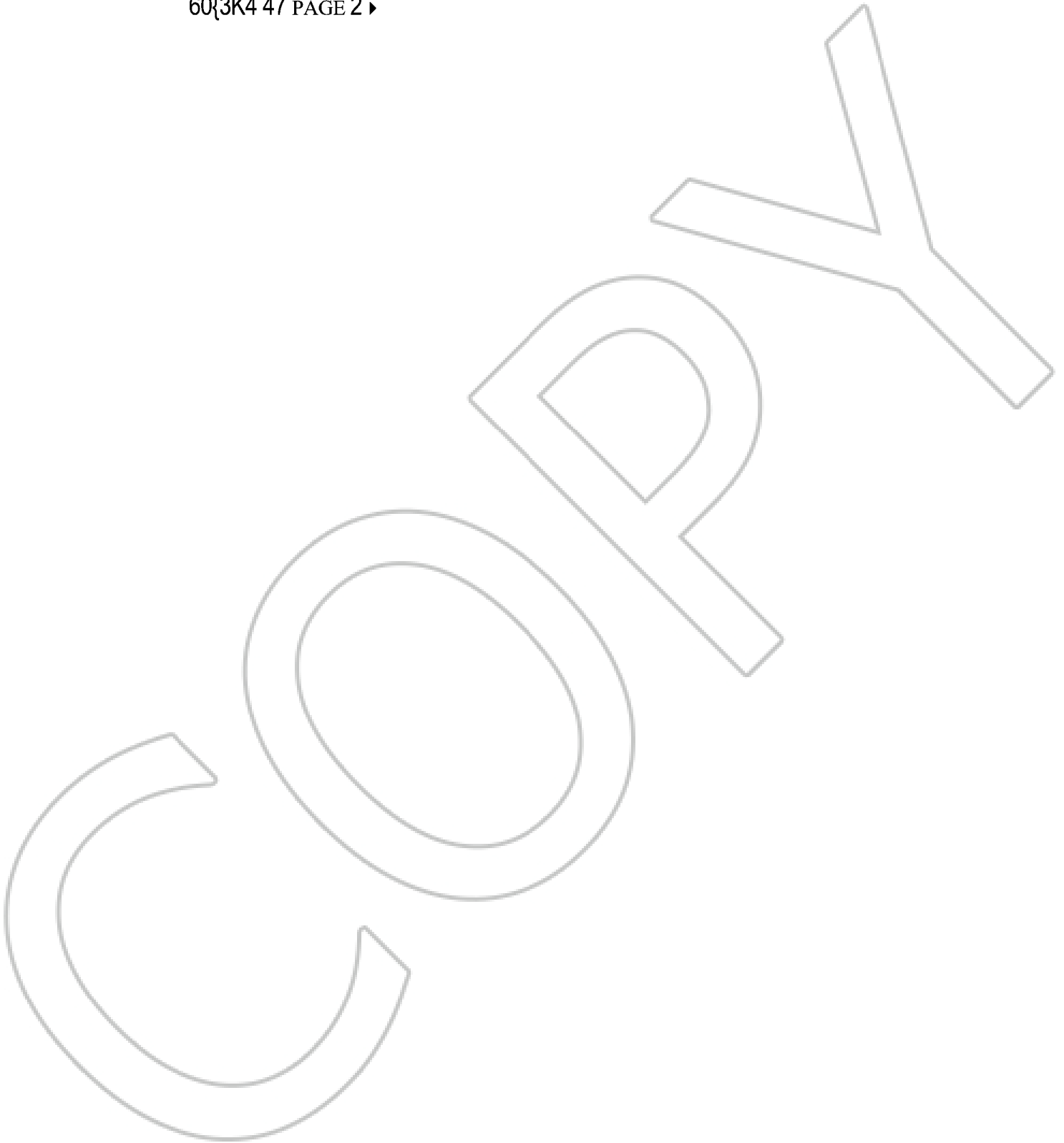
(2) As corrected by Corrected Memorandum of Survivine Provision of Exchange Agreement dated August 9, 1993, recorded in Book 400, commencing at Page 589 in Lander County, Nevada, and in Book 254, commencing at Page 132 in Eureka County, Nevada.

(g) Clarification Agreement among the Cortez Joint Venture, Cortez Gold Mines, Placer Dome U.S. Inc., Kennecott Exploration (Australia) Ltd., Idaho Resources Corporation and certain other parties, dated August 11, 1995 and recorded in Book 421, commencing at Page 205 in Lander County, Nevada, and in Book 287, commencing at page 552 in Eureka County, Nevada.

(h) Nine Special Warranty Deeds Conveying Interest in Overriding Royalty effective as of September I, 1999, to Royal Gold, Inc., as grantee, each recorded in the Office of the Recorder of Lander County, Nevada, on September 3, 1999, described more particularly as follows:

Grantor Name	File No.	Book	Pages
Joann Wreisner Curtis as Trustee of the Joann Wreisner Curtis 1988 Trust, as amended December 1, 1996	213249	468	002-014
W.L. Wilson and Joan B. Wilson	213250	468	015-027
H.B. Sprenger, 11, as Trustee of the By Sprenger Sr. Family Trust	213251	468	028-040
William G. Waldeck and Ellen Jo Waldeck	213252	468	041-053
Deborah Kay Baratta and James Baratta	213253	468	054-066
Susan Lee Matteoni	213254	468	067-079
Timothy King Wilson and Denise Wilson	213255	468	080-092
Gregory Arthur Wilson	213257	468	093-105
William Brent Wilson and C.J. Sigismund	213258	468	106-118

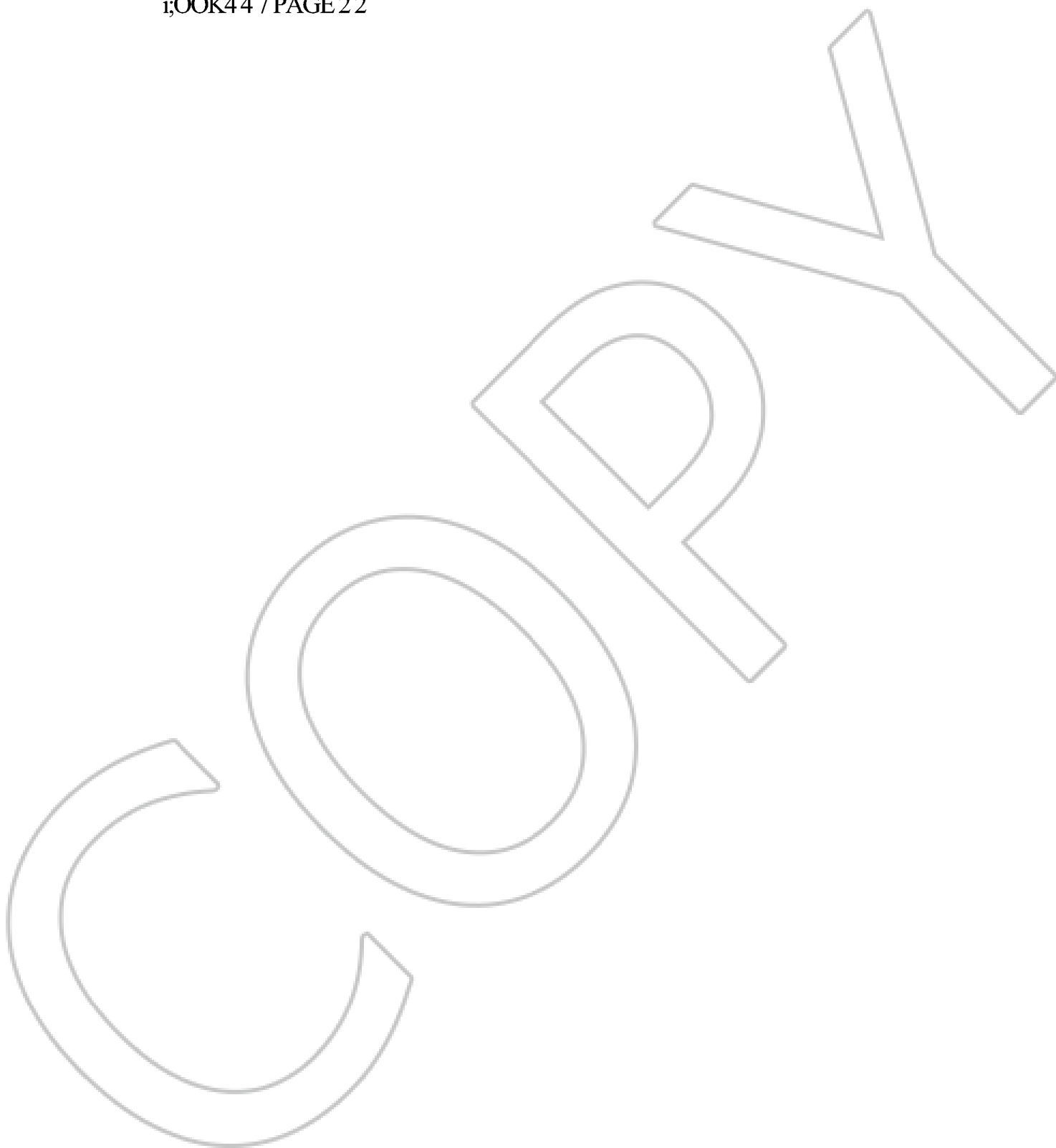
(1) Mining Lease, dated effective April 15, 1991, a memorandum of which was recorded in Book 408, Pages 371-376 in Lander County Nevada; Royalty Deed and Agreement dated as of April 15, 1991, recorded in Book 371, Pages 467-474 in Lander County, Nevada; Royalty Division Agreement dated as of April 15, 1991, recorded in Book 371, Pages 475-479 in Lander County, Nevada; and Assignment dated effective as of April 16, 1992, recorded in Book 401, Page 69 in Lander County, Nevada.



Part II The lands, millsites and unpatented mining claims subject to the Royalty Interests include all of the millsites and unpatented mining claims described in this Part II and any estates, minerals, royalty interests and all other interests hereafter acquired by Royal Gold, Inc. in the lands, minerals, royalty interests and unpatented mining claims, or within the geographic boundaries of the same, by operation of law or otherwise, together with all of the interests of Royal Gold, Inc. of any nature whatsoever now or hereafter incident or appurtenant to such lands, millsites and unpatented mining claims, including, but not limited to; (a) fee mineral and surface interests; (b) all unsevered and unextracted minerals, mineral proceeds or mineral products in, under or attributable to the interests of Royal Gold, Inc.; (c) any other estates, interests or other royalty interests in lands acquired by Royal Gold, Inc. with proceeds of Loans, as defined in the Loan Agreement; and (d) all easements, rights of way, surface leases and other privileges and rights affecting or related to the foregoing interests of Royal Gold, Inc. or appropriate or useful in the exploration, development, handling, marketing, processing, production, storage, transportation or treatment of minerals, mineral proceeds or mineral products from any of the foregoing lands, millsites, unpatented mining claims or other interests.

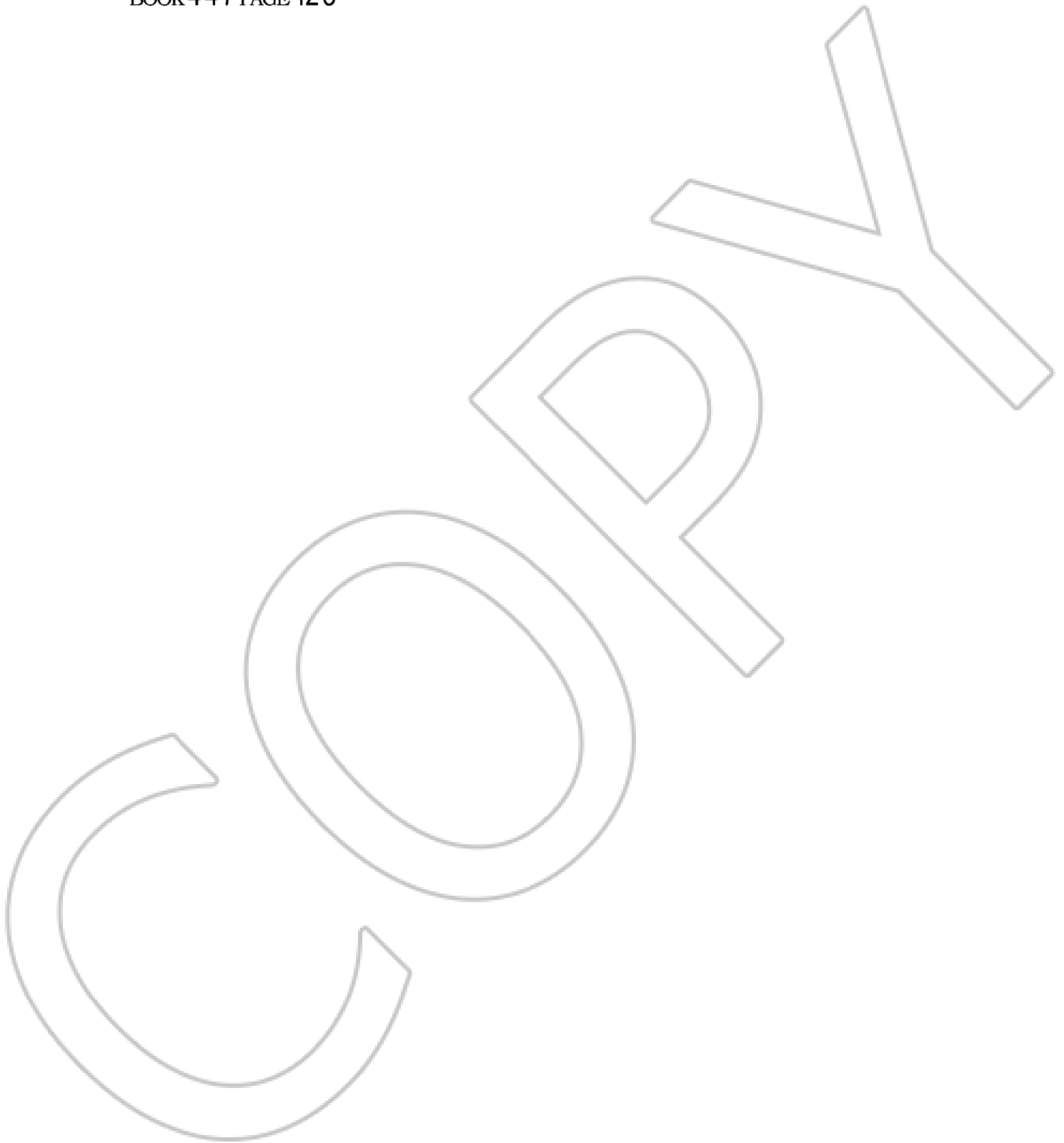
Unpatented Lode Mining Claims & Unpatented Mill Site Claims
 Portions of Section 1, T27N, R46E, M.D.M.
 Portions of Sections 2-10, 18, & 19, T27N, R47E, M.D.M.
 Portions of Sections 22, 27 & 31-34, T28N, R47E, M.D.M.
 Lander County, Nevada

Claim Name	U.S. Mineral Survey	Location Certificate Book/Page	Amended Location Certificate Book/Page	BLM NMC Nos.
Lode Claims:				
AL 245		407/245	467/462	697649
AL 246		407/246	467/463	697650
AL 247		407/247	467/464	697651
AL 248		407/248	467/465	697652
GAC 28		297/166	387/535 467/270 470/227 474/325	432087
GAC 30		297/168	387/537	432089
GAC 35	5089	297/173	387/541 390/098	432094
GAC 36	5089	297/174	387/542	432095
GAC 37	5089	297/175	387/543	432096
GAC 38	5089	297/176	387/544	432097
GAC 39	5089	297/177	387/545	432098
GAC 42	5094	297/180	387/548	432101
GAC 43	5089	297/181	387/549	432102
GAC 35A	5089	387/556		667092
GAC 37A	5089	387/552		667093
GAC 42A	• 5094	387/553		667094



Claim Name	U.S. Mineral Survey	Location Certificate Book/Page	Amended Location Certificate Book/Page	BLM NMC Nos.
GAC 42B	5094	387/554		667095
GAS 42		287/258		403049
GAS 56-57		287/272-273		403063-403064
GAS 70		287/286		403077
GAS 82		287/298		403089
GAS 84-89		287/300-305	495/259	403089
GAS 96-98		287/312-314	495/260-265	403091-403096
GAS 99-101		287/315-317	495/266-268	403106-403108
GAS 109		2891304		410536
GAS 110		289/305	474/171	410537
GAS 111		289/306	474/172	410538
GAS 112		289/307	474/173	410539
GAS 114-121		289/309-316		410541-410548
GAS 123		289/318	495/254	410550
GAS 124-126		289/319-321		410551-410553
GAS 127-128		289/322-323	495/269-270	410554-410555
GAS 129-130		289/324-325		410556-410557
GAS 134-135		297/005-006	299/302	429210-429211
			474/174-175	
			495/319-420	
GAS 136		297/007	299/302	429212
GAS 142-143		297/013-014	299/302	429218-429219
			495/321	
GAS 160-162		297/031-033	299/302	429236-429238
			519/298-300	
GAS 170-174		297/053-082	299/302	429246-429250
GAS 182-211		297/53-82	299/302	429258-429287
GAS 212-251		30 ⁹ / ₂ 30-269		471254-471293
GAS 254-301		30 ⁹ / ₂ 70-317		471294-471341
GAS 302-321		309/319-338		471342-471361
GAS 25A		390/084		671367
GAS 41A		390/085		671368
GAS 55A		390/086		671369
GAS 69A		390/087		671370
GAS 72A		390/088	495/255	671371
GAS 74A		390/089		671372
GAS 77A		390/090		671373
GAS 79A		390/091		671374
GAS 81A		390/092		671375
GAS 113A		390/093		671376
GAS R12-R13		390/025-026		671308-671309
GAS R14-R19	5087	390/027-032		671310-671315
GAS R20-R23	5087	390/033-036		671316-671319
GAS R24-R25		390/037-038		671320-671321
GAS R31	5087	390/039		671322
GAS R32-R38	5087	390/040-046		671323-671329

RESTRICTED

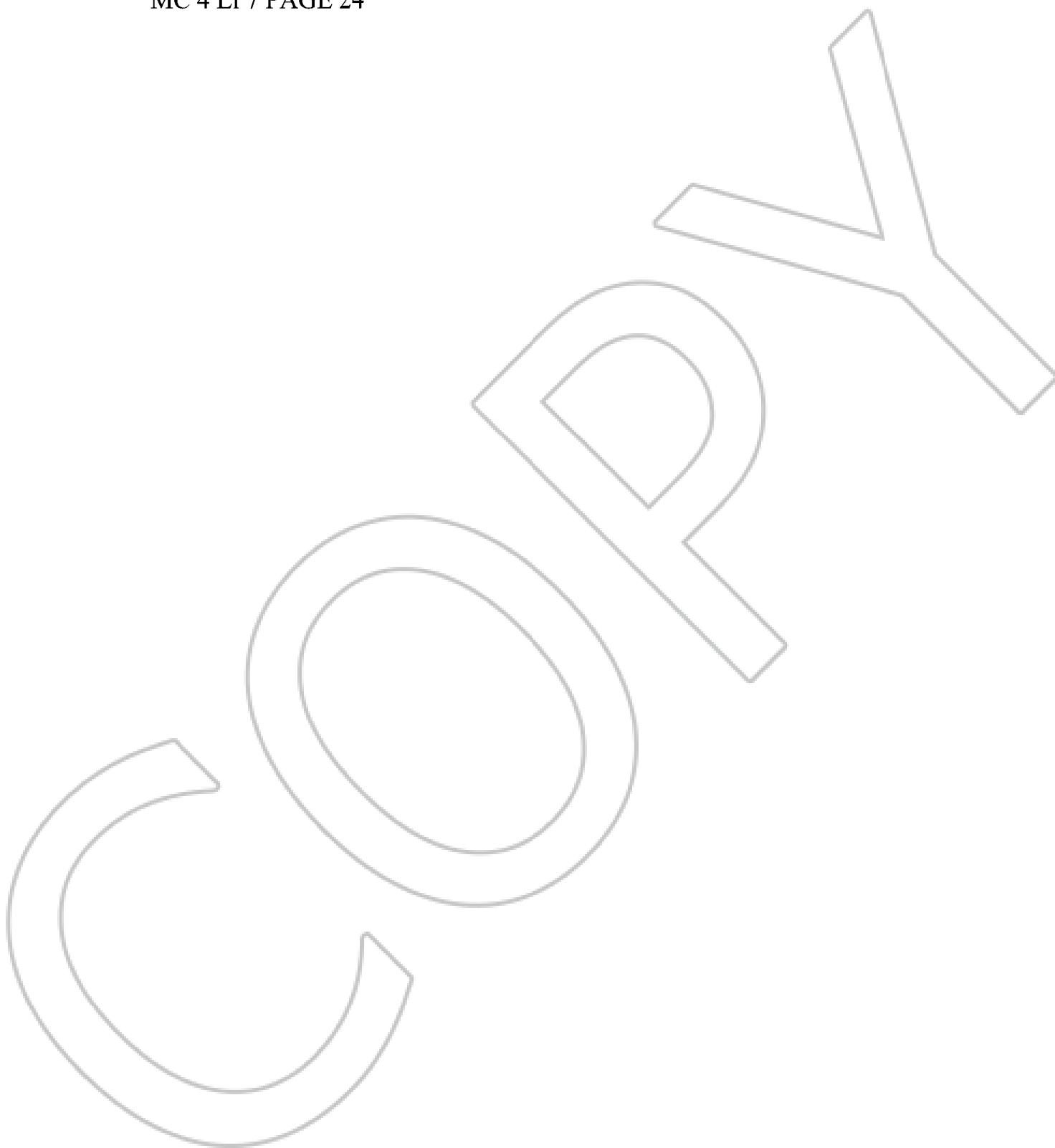


Claim Name	U.S. Mineral Survey	Location Certificate Book/Page	Amended Location Certificate Book/Page	BLM NMC Nos.
GAS R39-R41		390/047-049		671330-671332
GAS R45-R48		390/050-053		671333-671336
GAS R49-R54	5087	390/054-059		671337-671342
GAS R55		390/060		671343
GAS R59-K63		390/061-065		671344-671348
GAS R64-R68	5087	390/066-070		671349-671353
GAS R69		390/071		671354
GAS R71-R73		390/072-074	495/256-258	671355-671357 (11
GAS R74-R81		390/075-082		671358-671365
GAS R113		390/083		671366
GRM 755	5106	284/322	397/465	398292
GRM 757	5106	284/324	397/468	398294
GRM 759	5106	284/326	397/471	398296
GRM 761	5106	284/328	397/474	398298
GRM 763	5106	284/330	397/477	398300
GRM 776	5106	284/338	397/480	398311
GRM 777	5106	284/340	397/483	398312
GRM 778	5106	284/342	397/486	398313
GRM 779	5106	284/344	397/489	398314
G R/v1 780	5106	284/346	397/492	398315
GRM 781	5106	284/348	397/495	398316
GRM 850	5106	284/350	397/498	398353
				[1]
Mill Sites:				
PLMS R59-R61		474/257-259		813457-813459
PLMS R63-R70		474/261-268		813461-813468
PLMS R72-R75		474/270-273		813470-813473
PLMS R83		474/281		813481
PLMS R89		474/287		813487
PLMS R96		474/284		813494
PLMS 8103		474/301		813501
PLMS 8110		474/308		813508
SPMS 1-113		474/058-170		813511-813623

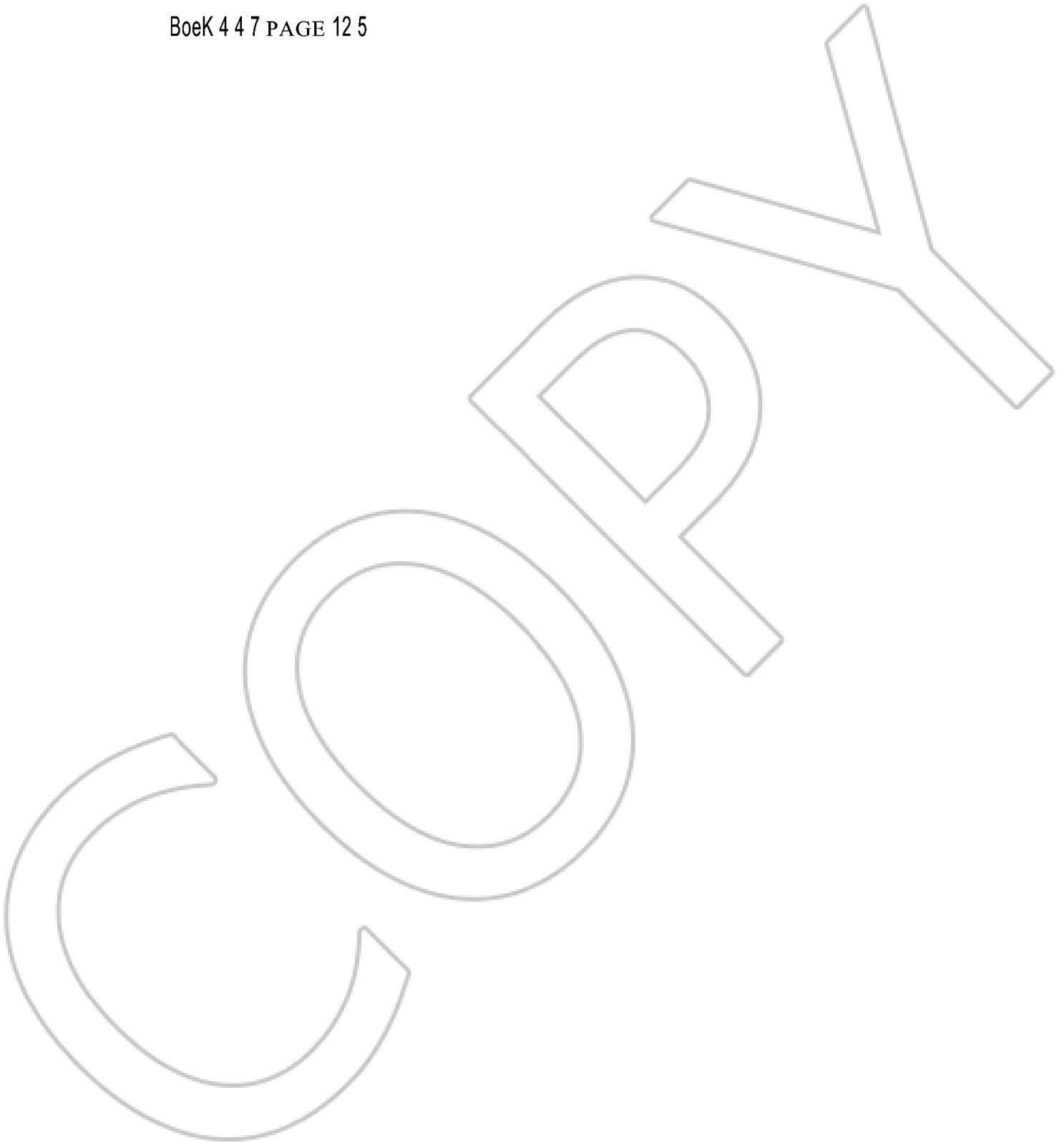
[1] Further described by Record of Survey recorded in Book 393 of Official Records, Page 391.

121 By Confirmation of Abandonment of Lode Mining Claims dated October 29, 2001, recorded November 7, 2001, Document No. 220571, Book 495, Pages 198-200 in Lander County, Nevada, the GAS 83, 90-95, 122, 141, 149-159, 163-169, 175-181 were abandoned. The Confirmation of Abandonment was filed with BLM on November 29, 2001.

[3] By Confirmation of Abandonment of Mill Sites dated October 29, 2001, recorded November 7, 2001, Document No. 220572, Book 495, Pages 201-202 in Lander County, Nevada, the PLMS R84, R85, R90, R91, R97, R98, R104-R107 were abandoned. The Confirmation of Abandonment was filed with BLM on November 29, 2001.



Part III. The lands, millsites and unpatented mining claims subject to the Royalty Interests include all of the millsites and unpatented mining claims described in Part II of this Exhibit A and any estates, minerals, royalty interests and all other interests hereafter acquired by Royal Gold, Inc. in the lands, minerals, royalty interests and unpatented mining claims, or within the geographic boundaries of the same, by operation of law or otherwise, together with all of the interests of Royal Gold, Inc. of any nature whatsoever now or hereafter incident or appurtenant to such lands, millsites and unpatented mining claims, including, but not limited to: (a) fee mineral and surface interests; (b) all unsevered and unextracted minerals, mineral proceeds or mineral products in, under or attributable to the interests of Royal Gold, Inc.; (c) any other estates, interests or other royalty interests in lands acquired by Royal Gold, Inc. with proceeds of Loans, as defined in the Loan Agreement; and (d) all easements, rights of way, surface leases and other privileges and rights affecting or related to the foregoing interests of Royal Gold, Inc. or appropriate or useful in the exploration, development, handling, marketing, processing, production, storage, transportation or treatment of minerals, mineral proceeds or mineral products from any of the foregoing lands, millsites, unpatented mining claims or other interests.



Part IV Royalty Agreements. The agreements which create, define or otherwise pertain to the Royalty Interests, as of the effective date of the Mortgage, Deed of Trust, Security Agreement, Pledge and Financing Agreement, including the Special Warranty Deeds Conveying and Interest in Overriding Royalty to which Royal Gold, Inc. is a party and in accordance with which Royal Gold, Inc. acquired the Royalty Interests, as described below.

1. Special Warranty Deed Conveying Overriding Royalty Interest dated June 30, 1993, recorded in Book 396, commencing at Page 23, in Lander County, Nevada, and Book 248, commencing at Page 284 in Eureka County, Nevada, as corrected by Correction Special Warranty Deed Conveying Overriding Royalty Interest dated August 9, 1993, recorded in Book 400, commencing at Page 328 in Lander County, Nevada, and in Book 253, commencing at Page 405 in Eureka County, Nevada.

2. Special Warranty Deed and Bill of Sale dated June 30, 1993, recorded in Book 396, **commencing at Page 160 in Lander County, Nevada, and in Book 248, commencing at Page 422 in Eureka County, Nevada,** as corrected by Correction Special Warranty Deed and Bill of Sale dated August 9, 1993, recorded in Book 400, commencing at Page 599 in Lander County, Nevada, **and in Book 254, commencing at Page 142 in Eureka County, Nevada.**

3. Special Warranty Deed Conveying Interest in Overriding Royalty to Placer Dome U.S. Inc. and **Kennecott Exploration (Australia) Ltd., dated June 30, 1993, recorded in Book 396,** commencing at Page 276 in Lander County, Nevada, and in Book 249, commencing at Page 1 in Eureka County, Nevada, as corrected by Correction Special Warranty Deed Conveying Interest in Overriding Royalty dated August 9, 1993, recorded in Book 400, commencing at Page 458 in Lander County, Nevada, and in Book 254, commencing at Page 001 of the Official Records in Eureka County, Nevada.

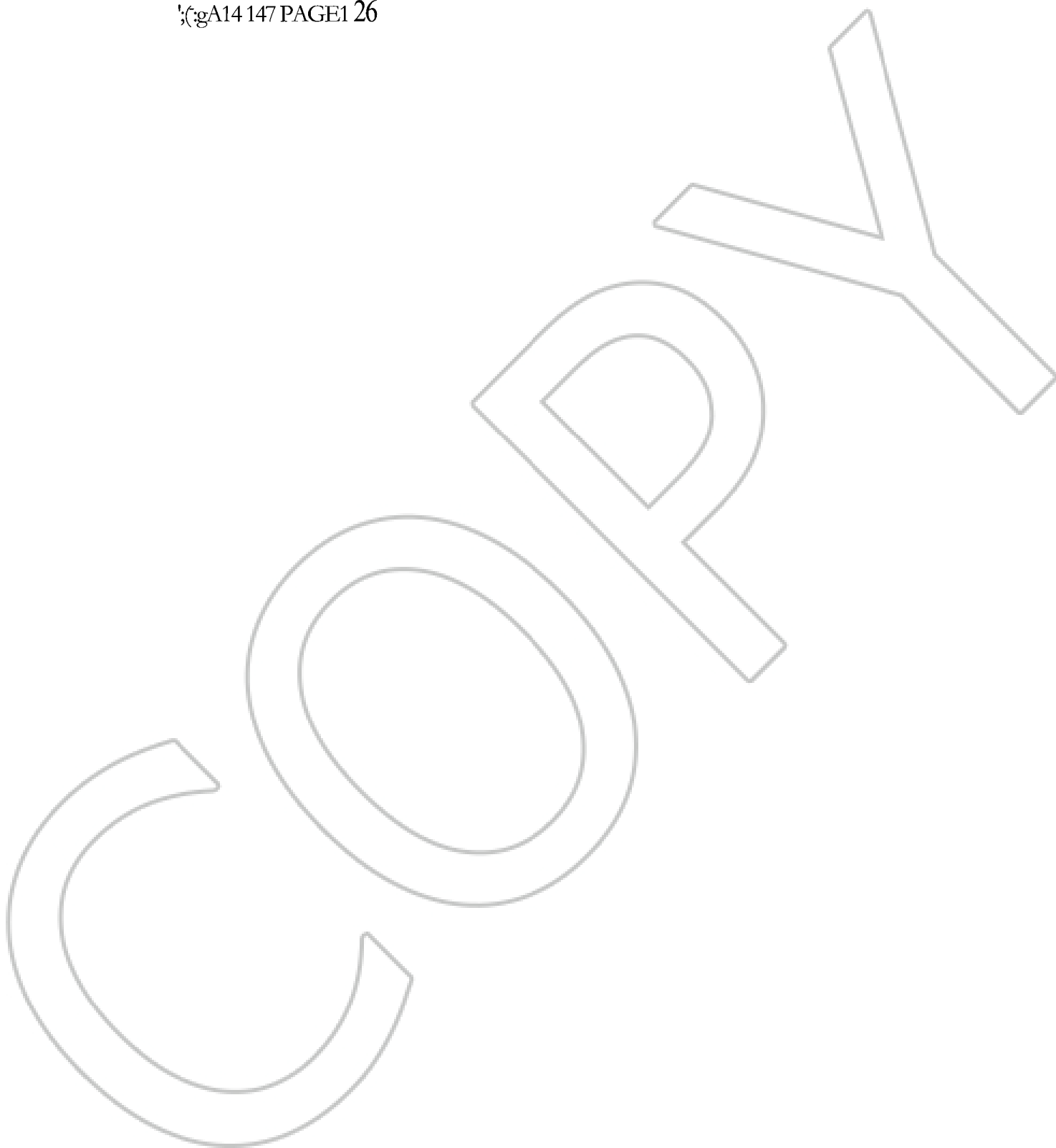
4. Exchange Agreement dated June 30, 1993, as amended by First Amendment of Exchange Agreement dated August 9, 1993, memoranda of which are recorded as follows:

a. Memorandum of Surviving Provisions of the Exchange Agreement dated June 30, 1993, recorded in Book 396, commencing at Page 151 in Lander County, Nevada, and in Book 248, commencing at Page 412 in Eureka County, Nevada;

b. As corrected by Corrected Memorandum of Surviving Provisions of Exchange Agreement dated August 9, 1993, recorded in Book 400, commencing at Page 589 in Lander County, Nevada, and in Book 254, commencing at Page 132 in Eureka County, Nevada.

5. Clarification Agreement among the Cortez Joint Venture, Cortez Gold Mines, Placer Dome U.S. Inc., Kennecott Exploration (Australia), Ltd., Idaho Resources Corporation and certain other parties. This document is dated August 11, 1995 and is recorded in Book 421, commencing at Page 205 in Lander County, Nevada, and in Book 287, commencing at Page 552 in Eureka County, Nevada.

6. Nine Special Warranty Deeds Conveying Interest in Overriding Royalty effective as of September 1, 1999, to Royal Gold, Inc., as grantee, each recorded in the Office of the Recorder of Lander County, Nevada, on September 3, 1999, described more particularly as follows:



Grantor Name	File No.	Book	Pages
Joann Wreisner Curtis as Trustee of the Joann Wreisner Curtis 1988 Trust, as amended December 1, 1996	213249	468	002-014
W.L. Wilson and Joan B. Wilson	213250	468	015-027
.1-1.B. Sprenger, II , as Trustee of the By Sprenger Sr. Family Trust	213251	468	028-040
William G. Waldeck and Ellen Jo Waldeck	213252	468	041-053
Deborah Kay Baratta and James Baratta	213253	468	054-066
Susan Lee Matteoni	213254	468	067-079
Timothy King Wilson and Denise Wilson	213255	468	080-092
Gregory Arthur Wilson	213257	468	093-105
William Brent Wilson and <i>C.J.</i> Sigismund	213258	468	106-118

7. The Royalty Agreement dated as of April 1, 1999 by and among the Cortez Joint Venture, a joint venture formed under and governed by the laws of Nevada and comprised of Placer Cortez, Inc. and Kennecott Explorations (Australia) Ltd.: Placer Dome U.S., Inc.; Royal Gold Inc.; and Royal Crescent Valley Inc; the First Amended Memorandum of Grant of Royalty between the Cortez Joint Venture and Royal Gold, Inc. dated April 1, 1999, recorded May 12, 1999, Document No. 211793, Book 464, Official Records, Pages 549-566; the Second Amended Memorandum of Grant of Royalty between the Cortez Joint Venture and Royal Gold, Inc., dated December 17, 2001, recorded January 25, 2002, Document No. 218310, Book 485, Official Records, Pages 398-41; and the Third Amended Memorandum of Grant of Royalty between the Cortez Joint Venture and Royal Gold, Inc., dated December 17, 2001, recorded February 21, 2002, Document No. 221872, Official Records, Pages 32-53.

8. Mining Lease, dated effective April 15, 1991, a memorandum of which was recorded in Book 408, Pages 371-376 in Lander County Nevada; Royalty Deed and Agreement dated as of April 15, 1991, recorded in Book 371, Pages 467-474 in Lander County, Nevada; Royalty Division Agreement dated as of April 15, 1991, recorded in Book 371, Pages 475-479 in Lander County, Nevada; and Assignment dated effective as of April 16, 1992, recorded in Book 401, Page 69 in Lander County, Nevada.

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