

**UCC FINANCING STATEMENT AMENDMENT**

FOLLOW INSTRUCTIONS

A. NAME & PHONE OF CONTACT AT FILER (optional)  
CSC 1-800-858-5294B. E-MAIL CONTACT AT FILER (optional)  
SPRFiling@cscglobal.com

C. SEND ACKNOWLEDGMENT TO: (Name and Address)

2163 28556  
CSC  
801 Adlai Stevenson Drive  
Springfield, IL 62703Filed In: Nevada  
(Eureka)

EUREKA COUNTY, NV

**2021-245573**

Rec:\$90.00

\$90.00 Pgs=14

**08/13/2021 03:10 PM**

CORPORATION SERVICE COMPANY (UCC)

LISA HOEHNE, CLERK RECORDER

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1a. INITIAL FINANCING STATEMENT FILE NUMBER  
0207445 01/10/20071b. ☒ This FINANCING STATEMENT AMENDMENT is to be filed [for record]  
(or recorded) in the REAL ESTATE RECORDS  
Filer: attach Amendment Addendum (Form UCC3Ad) and provide Debtor's name in item 132. ☐ **TERMINATION:** Effectiveness of the Financing Statement identified above is terminated with respect to the security interest(s) of Secured Party authorizing this Termination Statement3. ☐ **ASSIGNMENT** (full or partial): Provide name of Assignee in item 7a or 7b, and address of Assignee in item 7c and name of Assignor in item 9  
For partial assignment, complete items 7 and 9 and also indicate affected collateral in item 84. ☒ **CONTINUATION:** Effectiveness of the Financing Statement identified above with respect to the security interest(s) of Secured Party authorizing this Continuation Statement is continued for the additional period provided by applicable law5. ☐ **PARTY INFORMATION CHANGE:**Check one of these two boxes:AND Check one of these three boxes to:This Change affects ☐ Debtor or ☐ Secured Party of record ☐ CHANGE name and/or address: Complete item 6a or 6b; and item 7a or 7b and item 7c ☐ ADD name: Complete item 7a or 7b, and item 7c ☐ DELETE name: Give record name to be deleted in item 6a or 6b6. **CURRENT RECORD INFORMATION:** Complete for Party Information Change - provide only one name (6a or 6b)

6a. ORGANIZATION'S NAME HIGH DESERT MINERAL RESOURCES, INC.

OR  
6b. INDIVIDUAL'S SURNAME FIRST PERSONAL NAME ADDITIONAL NAME(S)/INITIAL(S) SUFFIX7. **CHANGED OR ADDED INFORMATION:** Complete for Assignment or Party Information Change - provide only one name (7a or 7b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name)

7a. ORGANIZATION'S NAME

OR  
7b. INDIVIDUAL'S SURNAME

INDIVIDUAL'S FIRST PERSONAL NAME

INDIVIDUAL'S ADDITIONAL NAME(S)/INITIAL(S)

SUFFIX

7c. MAILING ADDRESS CITY STATE POSTAL CODE COUNTRY  
USA8. ☐ **COLLATERAL CHANGE:** Also check one of these four boxes: ☐ ADD collateral ☐ DELETE collateral ☐ RESTATE covered collateral ☐ ASSIGN collateral  
Indicate collateral:9. **NAME OF SECURED PARTY OF RECORD AUTHORIZING THIS AMENDMENT:** Provide only one name (9a or 9b) (name of Assignor, if this is an Assignment)  
If this is an Amendment authorized by a DEBTOR, check here ☐ and provide name of authorizing Debtor

9a. ORGANIZATION'S NAME HSBC Bank USA, National Association

OR  
9b. INDIVIDUAL'S SURNAME FIRST PERSONAL NAME ADDITIONAL NAME(S)/INITIAL(S) SUFFIX10. **OPTIONAL FILER REFERENCE DATA:** Debtor: HIGH DESERT MINERAL RESOURCES, INC.-Royal Gold Inc - Eureka County, NV 2163 28556

# UCC FINANCING STATEMENT AMENDMENT ADDENDUM

FOLLOW INSTRUCTIONS

11. INITIAL FINANCING STATEMENT FILE NUMBER: Same as item 1a on Amendment form  
0207445 01/10/2007

12. NAME OF PARTY AUTHORIZING THIS AMENDMENT: Same as item 9 on Amendment form

12a. ORGANIZATION'S NAME

HSBC Bank USA, National Association

OR

12b. INDIVIDUAL'S SURNAME

FIRST PERSONAL NAME

ADDITIONAL NAME(S)/INITIAL(S)

SUFFIX

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

13. Name of DEBTOR on related financing statement (Name of a current Debtor of record required for indexing purposes only in some filing offices - see Instruction item 13): Provide only one Debtor name (13a or 13b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); see Instructions if name does not fit

13a. ORGANIZATION'S NAME

OR

13b. INDIVIDUAL'S SURNAME

FIRST PERSONAL NAME

ADDITIONAL NAME(S)/INITIAL(S)

SUFFIX

14. ADDITIONAL SPACE FOR ITEM 8 (Collateral):

15. This FINANCING STATEMENT AMENDMENT:

☐ covers timber to be cut ☐ covers as-extracted collateral ☒ is filed as a fixture filing

16. Name and address of a RECORD OWNER of real estate described in Item 17

(if Debtor does not have a record interest):

Debtor: HIGH DESERT MINERAL RESOURCES, INC.  
1660 WYNKOOP ST  
DENVER, CO 80202-1115

Secured Party: HSBC Bank USA, National Association  
2929 Walden Ave, C-111  
Depew, NY 14043

17. Description of real estate:

See Exhibit A, attached hereto and incorporated herein  
by reference for a description of the additional collateral.

18. MISCELLANEOUS:

## EXHIBIT A

### TO UCC-3 FINANCING STATEMENT from High Desert Mineral Resources, Inc., as Trustor and Debtor, and HSBC BANKS USA, AS BENEFICIARY AND SECURED PARTY

#### Description of Collateral

The property described in paragraphs (a) through (d) is collectively referred to as the "Collateral":

(a) All of Debtor's right, title, and interest, now owned or hereafter acquired, in and to:

(i) all ore, minerals, concentrate, doré, bar and refined gold, silver and other metals (collectively, the "Products") attributable to the royalty interests and estates and other interests of Debtor identified in Appendices A and B attached hereto and made a part hereof in the lands described in Appendices A and B, whether now owned or hereafter acquired, and attributable to the royalty interests and estates and other interests of Debtor acquired with proceeds of Loans made pursuant to the Second Amended and Restated Loan Agreement (the "Loan Agreement") dated as of January 5, 2007 from High Desert Mineral Resources, Inc., as trustor, to Stewart Title of Northeastern Nevada, as trustee and HSBC Bank USA, as beneficiary (collectively, the "Royalty Interest");

(ii) all contracts, agreements, and instruments now in effect or hereafter entered into by Debtor or Debtor's predecessors in title, for the sale, purchase, exchange or processing of Products attributable to the Royalty Interests;

(iii) all of the agreements and contracts which create, define, or otherwise pertain to the Royalty Interests;

(iv) all accounts, and the credit balances in dollars or Products therein, of Debtor at any refinery or processing facility to which Products attributable to the Royalty Interests are delivered, expressly including all accounts of Debtor presently in effect at Johnson Matthey in Salt Lake City, Utah;

(v) all accounts, including, without limitation, checking, demand deposit, collateral and other accounts of or for the benefit of Debtor with the Secured Party or any affiliate thereof, including, without limitation, the Collateral Account (as defined in the Loan Agreement), which is account number 66C-003556 with the Lender or an affiliate of Lender, and all other accounts which may be maintained from time to time by Debtor in accordance with the Loan Agreement, and all cash, cash equivalents, credit balances and things of value in such accounts from time to time and all income and proceeds of the foregoing; and

(vi) all accounts, contract rights, and general intangibles now existing or hereafter arising in connection with the exploration for, production, processing, treatment, storage, transportation, manufacture or sale of Products attributable to the Royalty Interests.

(b) Without limiting the foregoing, Collateral includes all Products extracted from or attributable to the Royalty Interests and in the Proceeds resulting from the sale or other disposition of such Products, and such Products shall be deemed financed at the minehead and the security interest perfected hereby attaches to such Products as severed and extracted and to the accounts resulting from such sales.

(c) All of Debtor's books, records, and information reflecting or with respect to any of the foregoing.

(d) All Proceeds of the items set forth in paragraph (a) and (b), including, without limitation, whatever is received upon the sale, exchange, collection, or other disposition of the Collateral and insurance payable or damages or other payments by reason of loss or damage to the Collateral, and all additions thereto, substitutions, and replacements thereof or accessions thereto.

## APPENDIX A

### TO EXHIBIT A TO UCC-3 FINANCING STATEMENT from High Desert Mineral Resources, Inc., as Trustor and Debtor, and HSBC BANKS USA, AS BENEFICIARY AND SECURED PARTY

#### Property

1. Patented Mining Claims. Those certain patented lode mining claims, situated in Township 35 North, Range 50 East, MDM, Eureka County, Nevada further described as

| Claim         | US Patent No. | US Survey No. |
|---------------|---------------|---------------|
| Big Six No. 3 | 783757        | 4332          |
| Holt          | 881735        | 4422          |
| July          | 935874        | 4528          |
| Great Divide  | 945439        | 4393          |
| Bald Eagle    | 946758        | 4527          |

Eureka County Assessor Information: Parcel No. 410-000-71;  
Roll No. 03178; District 4.0.

2. Unpatented Mining Claims.

- (a) The following described unpatented lode mining claims situated in Township 35 North, Ranges 50 and 51 East, MDM, Eureka County, Nevada:

| Claim Name     | Book | Page | Book | Page | BLM Serial No. |
|----------------|------|------|------|------|----------------|
| BIG JIM        | O    | 45   |      |      | NMC 11196      |
| BIG JIM NO. 1  | O    | 46   |      |      | NMC 11197      |
| BIG JIM NO. 2  | O    | 47   |      |      | NMC 11198      |
| BIG JIM NO. 3  | O    | 48   |      |      | NMC 11199      |
| BIG JIM NO. 4  | O    | 49   |      |      | NMC 11200      |
| BIG JIM NO. 5  | O    | 50   |      |      | NMC 11201      |
| BIG JIM NO. 6  | O    | 51   |      |      | NMC 11202      |
| BIG JIM NO. 7  | O    | 52   |      |      | NMC 11203      |
| BIG JIM NO. 8  | O    | 53   |      |      | NMC 11204      |
| BIG JIM NO. 9  | O    | 54   |      |      | NMC 11205      |
| BIG JIM NO. 10 | O    | 55   |      |      | NMC 11206      |
| BIG JIM NO. 11 | O    | 56   |      |      | NMC 11207      |
| BIG JIM NO. 12 | O    | 57   |      |      | NMC 11208      |
| BIG JIM NO. 13 | O    | 58   |      |      | NMC 11209      |
| BIG JIM NO. 14 | O    | 59   |      |      | NMC 11210      |
| BIG JIM NO. 15 | O    | 60   |      |      | NMC 11211      |
| BIG JIM NO. 16 | O    | 61   |      |      | NMC 11212      |
| BIG JIM NO. 17 | O    | 62   |      |      | NMC 11213      |
| BIG JIM NO. 18 | O    | 63   |      |      | NMC 11214      |
| BIG JIM NO. 19 | O    | 64   |      |      | NMC 11215      |
| BIG JIM NO. 20 | O    | 65   |      |      | NMC 11216      |
| BIG JIM NO. 21 | O    | 66   |      |      | NMC 11217      |



0207762

Book: 452 02/05/2007  
Page: 107 Page: 4 of 13

| <u>Claim Name</u>   | <u>Book</u> | <u>Page</u> | <u>Book</u> | <u>Page</u> | <u>BLM Serial No.</u> |
|---------------------|-------------|-------------|-------------|-------------|-----------------------|
| BIG JIM NO. 22      | O           | 67          |             |             | NMC 11218             |
| BIG JIM NO. 23      | O           | 68          |             |             | NMC 11219             |
| BIG JIM NO. 24R     | 428         | 368         |             |             | NMC 913581            |
| BIG JIM NO. 25R     | 428         | 369         |             |             | NMC 913582            |
| BIG JIM NO. 26R     | 428         | 370         |             |             | NMC 913583            |
| BIG JIM NO. 27R     | 428         | 371         |             |             | NMC 913584            |
| BIG JIM NO. 28R     | 428         | 372         |             |             | NMC 913585            |
| BIG JIM NO. 29R     | 428         | 373         |             |             | NMC 913586            |
| BIG JIM #30         | 71          | 111         | 428         | 374         | NMC 72757             |
| BIG JIM 31R         | 442         | 62          |             |             | NMC 933664            |
| BM 1R               | 442         | 80          |             |             | NMC 933682            |
| BM #6               | 147         | 79          |             |             | NMC 372458            |
| BM #7               | 147         | 80          |             |             | NMC 372459            |
| BM 9                | 200         | 175         |             |             | NMC 565082            |
| BM 10               | 200         | 176         |             |             | NMC 565083            |
| BM 11               | 200         | 177         |             |             | NMC 565084            |
| BM 12               | 200         | 178         |             |             | NMC 565085            |
| BM 13               | 200         | 179         |             |             | NMC 565086            |
| BM 14               | 200         | 180         |             |             | NMC 565087            |
| BM 15               | 200         | 181         |             |             | NMC 565088            |
| BM 16               | 200         | 182         |             |             | NMC 565089            |
| BM 17               | 200         | 183         |             |             | NMC 565090            |
| BM 18               | 200         | 184         |             |             | NMC 565091            |
| BM 19               | 200         | 185         |             |             | NMC 565092            |
| CRACKER JACK        | O           | 23          |             |             | NMC 11174             |
| CRACKER JACK NO. 1  | O           | 24          |             |             | NMC 11175             |
| CRACKER JACK NO. 2  | O           | 25          |             |             | NMC 11176             |
| CRACKER JACK NO. 3  | O           | 26          |             |             | NMC 11177             |
| CRACKER JACK NO. 4  | O           | 27          |             |             | NMC 11178             |
| CRACKER JACK NO. 5R | 428         | 367         |             |             | NMC 913580            |
| DON                 | 73          | 368         |             |             | NMC 92824             |
| GDE-110             | 184         | 540         |             |             | NMC 529076            |
| GDE-111             | 184         | 541         |             |             | NMC 529077            |
| GDE-112             | 184         | 542         |             |             | NMC 529078            |
| GDE-113             | 184         | 543         |             |             | NMC 529079            |
| GDE 114R            | 442         | 81          |             |             | NMC 933683            |
| GDX 105             | 184         | 340         |             |             | NMC 520254            |
| GDX 106             | 184         | 341         |             |             | NMC 520255            |
| GDX 107             | 184         | 342         |             |             | NMC 520256            |
| GDX 108             | 184         | 343         |             |             | NMC 520257            |
| HD 1R               | 442         | 64          |             |             | NMC 933666            |
| HD 2R               | 442         | 65          |             |             | NMC 933667            |
| HD 3R               | 442         | 66          |             |             | NMC 933668            |
| HD 4R               | 442         | 67          |             |             | NMC 933669            |
| HD 5R               | 442         | 68          |             |             | NMC 933670            |
| HD 6R               | 442         | 69          |             |             | NMC 933671            |
| HD 7R               | 442         | 70          |             |             | NMC 933672            |
| HD 8R               | 442         | 71          |             |             | NMC 933673            |

| <u>Claim Name</u>       | <u>Book</u> | <u>Page</u> | <u>Book</u> | <u>Page</u> | <u>BLM Serial No.</u> |
|-------------------------|-------------|-------------|-------------|-------------|-----------------------|
| HD 9R                   | 442         | 72          |             |             | NMC 933674            |
| HD 11R                  | 442         | 73          |             |             | NMC 933675            |
| HD 12R                  | 442         | 74          |             |             | NMC 933676            |
| HD 13R                  | 442         | 75          |             |             | NMC 933677            |
| HD 14R                  | 442         | 76          |             |             | NMC 933678            |
| HD 15R                  | 442         | 77          |             |             | NMC 933679            |
| HD 16R                  | 442         | 78          |             |             | NMC 933680            |
| HD 17R                  | 442         | 79          |             |             | NMC 933681            |
| HD 19                   | 229         | 550         |             |             | NMC 638621            |
| HD 20                   | 229         | 551         |             |             | NMC 638622            |
| HD 21                   | 229         | 552         |             |             | NMC 638623            |
| HD 22                   | 229         | 553         |             |             | NMC 638624            |
| HD 26                   | 229         | 554         |             |             | NMC 638625            |
| HILL TOP                | C           | 232         | 10          | 104         | NMC 11231             |
| HILL TOP NO. 1          | C           | 233         | 10          | 106         | NMC 11232             |
| HILL TOP NO. 2          | C           | 234         | 10          | 108         | NMC 11233             |
| HILL TOP FRACTION       | C           | 428         | 10          | 110         | NMC 11234             |
| HILL TOP FRACTION NO. 1 | C           | 429         | 10          | 112         | NMC 11235             |
| HILL TOP FRACTION NO. 2 | 9           | 484         |             |             | NMC 11228             |
| HILL TOP FRACTION NO. 3 | 9           | 486         |             |             | NMC 11229             |
| HILL TOP FRACTION 4R    | 442         | 63          |             |             | NMC 933665            |
| JOE                     | 73          | 367         |             |             | NMC 92823             |
| LDX #1                  | 124         | 386         |             |             | NMC 312914            |
| PAL                     | 192         | 47          |             |             | NMC 532013            |
| POLAR #2                | 54          | 386         |             |             | NMC 11155             |
| POLAR #3                | 54          | 387         |             |             | NMC 11156             |
| POLAR #7                | 54          | 391         |             |             | NMC 11160             |
| POLAR #8                | 54          | 392         |             |             | NMC 11161             |
| POLAR #9                | 54          | 393         |             |             | NMC 11162             |
| POLAR #10               | 54          | 394         |             |             | NMC 11163             |
| POLAR #11               | 54          | 395         |             |             | NMC 11164             |
| POLAR #12               | 54          | 396         |             |             | NMC 11165             |
| Polar 14R               | 449         | 2           |             |             | NMC 942434            |
| POLAR #15               | 54          | 399         |             |             | NMC 11168             |
| POLAR #18               | 54          | 402         |             |             | NMC 11171             |
| RJV                     | 62          | 318         |             |             | NMC 13741             |
| VENT 1                  | 247         | 34          |             |             | NMC 677567            |
| VENT 2                  | 247         | 35          |             |             | NMC 677568            |
| VENT 3                  | 247         | 36          |             |             | NMC 677569            |
| VENT 6                  | 249         | 182         |             |             | NMC 679411            |
| VENT 7                  | 249         | 183         |             |             | NMC 679412            |
| VENT 8                  | 249         | 184         |             |             | NMC 679413            |
| VENT 9                  | 249         | 185         |             |             | NMC 679414            |
| VENT 15                 | 277         | 517         |             |             | NMC 705714            |
| VENT 16                 | 277         | 518         |             |             | NMC 705715            |
| VENT 19                 | 286         | 468         |             |             | NMC 720365            |
| VENT 21                 | 297         | 369         |             |             | NMC 741389            |
| VENT 22                 | 313         | 449         |             |             | NMC 778921            |



| <u>Claim Name</u>  | <u>Book</u> | <u>Page</u> | <u>Book</u> | <u>Page</u> | <u>BLM Serial No.</u> |
|--------------------|-------------|-------------|-------------|-------------|-----------------------|
| YELLOW ROSE 9R     | 442         | 58          |             |             | NMC 933660            |
| YELLOW ROSE 10R    | 442         | 59          |             |             | NMC 933661            |
| YELLOW ROSE NO. 11 | O           | 34          |             |             | NMC 11185             |
| YELLOW ROSE NO. 12 | O           | 35          |             |             | NMC 11186             |
| YELLOW ROSE NO. 13 | O           | 36          |             |             | NMC 11187             |
| YELLOW ROSE NO. 14 | O           | 37          |             |             | NMC 11188             |
| YELLOW ROSE NO. 15 | O           | 38          |             |             | NMC 11189             |
| YELLOW ROSE NO. 16 | O           | 39          |             |             | NMC 11190             |
| YELLOW ROSE 17R    | 442         | 60          |             |             | NMC 933662            |
| YELLOW ROSE 18R    | 442         | 61          |             |             | NMC 933663            |
| YELLOW ROSE NO. 19 | O           | 42          |             |             | NMC 11193             |
| YELLOW ROSE NO. 20 | O           | 43          |             |             | NMC 11194             |
| YELLOW ROSE NO. 21 | O           | 44          |             |             | NMC 11195             |

Insofar and only insofar as the above described claims are within the boundaries of the Area 1 Area of Interest described herein.

- b) The following described unpatented lode mining claims situated in Township 33 North, Ranges 50 East, MDM, and Township 35 North, Ranges 51 East, MDM, Eureka County, Nevada:

| <u>Claim Name</u> | <u>Book</u> | <u>Page</u> | <u>BLM Serial No.</u> |
|-------------------|-------------|-------------|-----------------------|
| GDX 201           | 191         | 166         | NMC 529717            |
| GDX 202           | 191         | 167         | NMC 529718            |
| GDX 203           | 191         | 168         | NMC 529719            |
| GDX 204           | 191         | 169         | NMC 529720            |
| GDX 205           | 191         | 170         | NMC 529721            |
| GDX 206           | 191         | 171         | NMC 529722            |
| GDX 207           | 191         | 172         | NMC 529723            |
| GDX 208           | 191         | 173         | NMC 529724            |
| GDX 209           | 191         | 174         | NMC 529725            |
| GDX 210           | 191         | 175         | NMC 529726            |
| GDX 211           | 191         | 176         | NMC 529727            |
| GDX 212           | 191         | 177         | NMC 529728            |
| GDX 213           | 191         | 178         | NMC 529729            |
| GDX 214           | 191         | 179         | NMC 529730            |
| GDX 215           | 191         | 180         | NMC 529731            |
| GDX 216           | 191         | 181         | NMC 529732            |
| GDX 217           | 191         | 182         | NMC 529733            |
| GDX 218           | 191         | 183         | NMC 529734            |
| GDX 219           | 191         | 184         | NMC 529735            |
| GDX 220           | 191         | 185         | NMC 529736            |
| GDX 221           | 191         | 186         | NMC 529737            |
| GDX 222           | 191         | 187         | NMC 529738            |
| GDX 223           | 191         | 188         | NMC 529739            |
| GDX 224           | 191         | 189         | NMC 529740            |
| GDX 225           | 191         | 190         | NMC 529741            |
| GDX 226           | 191         | 191         | NMC 529742            |
| GDX 227           | 191         | 192         | NMC 529743            |





|         |     |     |            |
|---------|-----|-----|------------|
| GDX 228 | 191 | 193 | NMC 529744 |
| GDX 229 | 191 | 194 | NMC 529745 |
| GDX 230 | 191 | 195 | NMC 529746 |
| GDX 231 | 191 | 196 | NMC 529747 |
| GDX 232 | 191 | 197 | NMC 529748 |
| GDX 233 | 191 | 198 | NMC 529749 |
| GDX 234 | 191 | 199 | NMC 529750 |
| GDX 235 | 191 | 200 | NMC 529751 |
| GDX 236 | 191 | 201 | NMC 529752 |
| GDX 237 | 191 | 202 | NMC 529753 |
| GDX 238 | 191 | 203 | NMC 529754 |
| GDX 239 | 191 | 204 | NMC 529755 |
| GDX 240 | 191 | 205 | NMC 529756 |
| GDX 241 | 191 | 206 | NMC 529757 |
| GDX 242 | 191 | 207 | NMC 529758 |
| GDX 243 | 191 | 208 | NMC 529759 |
| GDX 244 | 191 | 209 | NMC 529760 |
| GDX 245 | 191 | 210 | NMC 529761 |
| GDX 246 | 191 | 211 | NMC 529762 |
| GDX-251 | 191 | 216 | NMC 529767 |
| GDX-252 | 191 | 217 | NMC 529768 |
| GDX-253 | 191 | 218 | NMC 529769 |
| GDX-254 | 191 | 219 | NMC 529770 |
| GDX-255 | 191 | 220 | NMC 529771 |
| GDX-256 | 191 | 221 | NMC 529772 |
| GDX-257 | 191 | 222 | NMC 529773 |
| GDX-258 | 191 | 223 | NMC 529774 |
| GDX-259 | 191 | 224 | NMC 529775 |
| GDX-260 | 191 | 225 | NMC 529776 |
| GDX 261 | 191 | 226 | NMC 529777 |
| GDX 262 | 191 | 227 | NMC 529778 |
| GDX 263 | 191 | 228 | NMC 529779 |
| GDX 264 | 191 | 229 | NMC 529780 |
| GDX 265 | 191 | 230 | NMC 529781 |
| GDX 266 | 191 | 231 | NMC 529782 |
| GDX 267 | 191 | 232 | NMC 529783 |
| GDX 268 | 191 | 233 | NMC 529784 |
| GDX 269 | 191 | 234 | NMC 529785 |
| GDX 270 | 191 | 235 | NMC 529786 |
| GDX 271 | 191 | 236 | NMC 529787 |
| GDX 272 | 191 | 237 | NMC 529788 |
| GDX 273 | 191 | 238 | NMC 529789 |
| GDX 274 | 191 | 239 | NMC 529790 |
| GDX 275 | 191 | 240 | NMC 529791 |
| GDX 276 | 191 | 241 | NMC 529792 |
| GDX 277 | 191 | 242 | NMC 529793 |
| GDX 278 | 191 | 243 | NMC 529794 |
| GDX 279 | 191 | 244 | NMC 529795 |
| GDX 280 | 191 | 245 | NMC 529796 |

|         |     |     |            |
|---------|-----|-----|------------|
| GDX 281 | 191 | 246 | NMC 529797 |
| GDX 282 | 191 | 247 | NMC 529798 |
| GDX 283 | 191 | 248 | NMC 529799 |
| GDX 284 | 191 | 249 | NMC 529800 |
| GDX 285 | 191 | 250 | NMC 529801 |
| GDX 286 | 191 | 251 | NMC 529802 |
| GDX 287 | 191 | 252 | NMC 529803 |
| GDX 288 | 191 | 253 | NMC 529804 |
| GDX 289 | 191 | 254 | NMC 529805 |

3. The Lease. That certain Mining Lease dated September 10, 1990, by and between Drury J. Thiercoff and Frances Mae Thiercoff, lessor, and High Desert Mineral Resources, Inc., lessee, and relating to the following described unpatented lode mining claims situated in Township 35 North, Ranges 50 and 51 East, MDM, Eureka County, Nevada:

| <u>Claim Name</u> | <u>Book</u> | <u>Page</u> | <u>BLM Serial No.</u> |
|-------------------|-------------|-------------|-----------------------|
| BACK PAY          | 29          | 187         | NMC 27472             |
| BACK PAY NO. 1    | 29          | 188         | NMC 27473             |
| DIXIE LEA         | 29          | 200         | NMC 27470             |
| DIXIE LEA NO. 1   | 29          | 201         | NMC 27471             |

4. Description of the Area | Area of Interest Boundary.

PARCEL 1:

A parcel of land located in Sections 1, 2, 10, 11 and 12, T 35 N, R 50 E, MDM., and Section 18, T 35 N, R 51 E, MDM., Eureka County, Nevada, more particularly described as follows:

Beginning at the corner no. 1, a point being the Northwest corner of said Section 10, the true point of beginning,

thence N 89° 51' 21" E, 2632.17 feet along the Northerly line of said Section 10 to corner no. 2, a point being the North ¼ corner of said Section 10,

thence N 89° 57' 47" E, 2633.61 feet along the Northerly line of said Section 10 to corner no. 3, a point being the Northeast corner of said Section 10,

thence N 00° 03' 47" E, 1500.44 feet along the Westerly line of said Section 2 to corner no. 4,

thence S 89° 53' 00" E, 2400.00 feet to corner no. 5,

thence S 0° 07' 00" W, 1493.45 feet to corner no. 6, a point on the Northerly line of said Section 11,

thence N 89° 56' 59" E, 252.65 feet along the said Northerly line of Section 11 to corner no. 7, a point being the North ¼ corner of said Section 11,

thence N 89° 56' 44" E, 1242.00 feet along the said Northerly line of Section 11 to corner no. 8,

thence S 0° 00' 00" W, 389.78 feet to corner no. 9,

thence S 89° 51' 38" E, 275.70 feet to corner no. 10, a point on the Northwesterly line of the Bald Eagle Lode Mining Claim, Mineral Survey No. 4527, Patent No. 946758, recorded in the office of the

Eureka County Recorder, Eureka, Nevada, in Book 20, at Page 58 of the Eureka County Deed Records,

thence N 31° 56' 05" E, 1072.41 feet along the said Northwesterly line of the Bald Eagle Lode Mining Claim to corner no. 11, a point being the most Northerly corner of said Bald Eagle Lode Mining Claim,

thence S 38° 25' 55" E, 513.30 feet along the Northeasterly line of the said Bald Eagle Lode Mining Claim to corner no. 12, a point on the Northwesterly line of the unpatented Gold \$ No. 1 Lode Mining Claim, Mineral Survey No. 4478, recorded in the said office of the Eureka County Recorder, Eureka, Nevada, as document No. 146889,

thence S 28° 03' 48" W, 153.45 feet along the Northwesterly line of the said Gold \$ No. 1 Lode Mining Claim to corner no. 13, a point on the Northwesterly line of the patented Great Divide Lode Mining Claim, Mineral Survey No. 4393, Patent No. 945439, recorded in the said office of the Eureka County Recorder, Eureka, Nevada, in Book 20, at Page 57 of Eureka County Deed Records,

thence N 31° 56' 05" E, 163.20 feet along the said Northwesterly line of the Great Divide Lode Mining Claim to corner no. 14, a point being the most Northerly corner of the said Great Divide Lode Mining Claim,

thence S 23° 44' 46" E, 564.49 feet along the Northeasterly line of the said Great Divide Lode Mining Claim to corner no. 15,

thence N 89° 57' 10" E, 555.83 feet to corner no. 16,

thence N 31° 09' 03" E, 133.20 feet to corner no. 17,

thence S 58° 14' 27" E, 179.27 feet to corner no. 18,

thence S 32° 37' 35" W, 346.42 feet to corner no. 19,

thence S 00° 00' 00" E, 430.20 feet to corner no. 20,

thence N 46° 30' 00" E, 999.33 feet to corner no. 21,

thence S 43° 30' 00" E, 268.09 feet to corner no. 22,

thence N 31° 30' 00" E, 371.23 feet to corner no. 23,

thence S 58° 30' 00" E, 17.39 feet to corner no. 24,

thence N 00° 00' 00" E, 295.21 feet to corner no. 25, a point on the Northerly line of said Section 12,

thence S 89° 53' 43" E, 924.96 feet along the said Northerly line of Section 12 to corner no. 26, a point being the North ¼ corner of said Section 12,

thence S 89° 52' 04" E, 1607.36 feet along the said Northerly line of Section 12 to corner no. 27, a point on the Northwesterly line of the patented Holt Lode Mining Claim, Mineral Survey No. 4422, Patent No. 881735, recorded in the said office of the Eureka County Recorder, Eureka, Nevada, in Book 20, at Page 55, of Eureka County Deed Records,

thence N 24° 07' 55" E, 122.63 feet along the said Northwesterly line of the Holt Lode Mining Claim to corner no. 28, a point being the most Northerly corner of said Holt Lode Mining Claim,



thence S 65° 52' 05" E, 235.00 feet along the Northeasterly line of the said Holt Lode Mining Claim to corner no. 29, a point being the most Easterly corner of said Holt Lode Mining Claim,  
 thence S 24° 07' 55" W, 18.00 feet along the Southeasterly line of the said Holt Lode Mining Claim to corner no. 30, a point on the said Northerly line of Section 12,  
 thence S 89° 52' 04" E, 513.63 feet along the said Northerly line of Section 12 to corner no. 31,  
 thence S 00° 00' 00" E, 381.45 feet to corner no. 32,  
 thence S 90° 00' 00" E, 297.43 feet to corner no. 33, a point on the Easterly line of said Section 12,  
 thence S 00° 08' 27" W, 318.53 feet along the said Easterly line of Section 12 to corner no. 34, a point being the Northwest corner of said Section 18,  
 thence S 89° 53' 47" E, 2940.86 feet along the Northerly line of said Section 18 to corner no. 35, a point being the North ¼ corner of said Section 18,  
 thence S 89° 55' 12" E, 2642.57 feet along the said Northerly line of Section 18 to corner no. 36, a point being the Northeast corner of said Section 18,  
 thence S 01° 16' 25" W, 1338.63 feet along the Easterly line of said Section 18 to corner no. 37, a point being the Northern 1/16 corner on the Easterly line of said Section 18,  
 thence S 89° 58' 57" W, 2643.03 feet along the North 1/16 line of said Section 18 to corner no. 38, a point being the Center-North 1/16 corner of said Section 18,  
 thence S 01° 17' 20" W, 1343.15 feet along the North-South ¼ Section line of said Section 18 to corner no. 39, a point being the Center ¼ corner of said Section 18,  
 thence S 89° 53' 06" W, 2887.53 feet along the East-West ¼ Section line of said Section 18 to corner no. 40, a point being the West ¼ corner of said Section 18,  
 thence S 00° 10' 32" W, 1889.37 feet along the Westerly line of said Section 18 to corner no. 41, a point being the Southeast corner of said Section 12,  
 thence N 89° 53' 07" W, 2668.11 feet along the Southerly line of said Section 12 to corner no. 42, a point being the South ¼ corner of said Section 12,  
 thence N 89° 56' 59" W, 2644.99 feet along the said Southerly line of Section 12 to corner no. 43, a point being the Southwest corner of said Section 12,  
 thence N 00° 04' 40" E, 661.31 feet along the Westerly line of said Section 12 to corner no. 44, a point being the Southeast corner of the NE1/4 SE1/4 SE1/4 of said Section 11,  
 thence S 89° 57' 39" W, 450.83 feet along the Southerly line of the said NE1/4 SE1/4 SE1/4 Section 11 to corner no. 45,  
 thence N 11° 00' 00" E, 479.04 feet to corner no. 46,  
 thence S 78° 50' 13" E, 13.17 feet to corner no. 47,  
 thence N 11° 12' 04" E, 1500.00 feet to corner no. 48,  
 thence N 78° 43' 45" W, 118.88 feet to corner no. 49,



thence N 46° 30' 00" E, 220.26 feet to corner no. 50,  
thence N 43° 30' 00" W, 599.02 feet to corner no. 51,  
thence S 47° 00' 00" W, 235.34 feet to corner no. 52,  
thence S 00° 01' 27" E, 341.02 feet to corner no. 53,  
thence N 78° 43' 45" W, 48.63 feet to corner no. 54,  
thence N 76° 52' 35" W, 585.47 feet to corner no. 55,  
thence S 12° 15' 22" W, 771.81 feet to corner no. 56,  
thence S 11° 13' 14" W, 749.49 feet to corner no. 57,  
thence S 78° 50' 13" E, 187.77 feet to corner no. 58,  
thence S 47° 58' 04" W, 263.08 feet to corner no. 59,  
thence S 00° 07' 36" W, 644.62 feet to corner no. 60,  
thence N 90° 00' 00" W, 2249.57 feet to corner no. 61,  
thence S 00° 00' 00" E, 120.00 feet to corner no. 62,  
thence N 90° 00' 00" W, 1370.68 feet to corner no. 63,  
thence S 00° 07' 00" W, 387.09 feet to corner no. 64, a point on the Southerly line of said Section 11,  
thence S 89° 57' 53" W, 130.16 feet along the said Southerly line of said Section 11 to corner no. 65, a  
point being the Southeast corner of said Section 10,  
thence S 89° 56' 29" W, 2632.89 feet along the Southerly line of said Section 10 to corner no. 66, a point  
being the South ¼ corner of said Section 10,  
thence N 89° 55' 16" W, 2636.46 feet along the Southerly line of said Section 10 to corner no. 67, a point  
being the Southwest corner of said Section 10,  
thence N 00° 07' 43" E, 2638.34 feet along the Westerly line of said Section 10 to corner no. 68, a point  
being the West ¼ corner of said Section 10,  
thence N 00° 06' 45" E, 2639.59 feet along the Westerly line of said Section 10 to corner no. 1, the point  
of beginning.

**PARCEL 2:**

A parcel of land located in Section 2, T35N, R50E, MDM, Eureka County, Nevada, being all of the  
Patented July Lode Mining Claim, Mineral Survey No. 4528, Patent No. 935874, patented April 7,  
1924, recorded in the office of the Eureka County Recorder, Eureka, Nevada, in Book 20 at Page  
54 of Eureka County, Deed Records, and more particularly described as follows:

Commencing at the South ¼ corner of Section 33, T36N, R50E, MDM, thence S 87° 38' 40" E, 794.93 feet  
to the Northwest corner of the said patented July Lode Mining Claim, a point being corner no. 1,  
the true point of beginning.



## APPENDIX B

### TO EXHIBIT A TO UCC-3 FINANCING STATEMENT from High Desert Mineral Resources, Inc., as Trustor and Debtor, and HSBC BANKS USA, AS BENEFICIARY AND SECURED PARTY

Relocated Unpatented Lode Mining Claims. The following described unpatented lode mining claims situated in Township 35 North, Ranges 50 and 51 East, MDM, Eureka County, Nevada:

| <u>Claim Name</u>    | <u>Book</u> | <u>Page</u> | <u>BLM Serial No.</u> |
|----------------------|-------------|-------------|-----------------------|
| CRACKER JACK NO. 5R  | 428         | 367         | NMC 913580            |
| BIG JIM NO. 24R      | 428         | 368         | NMC 913581            |
| BIG JIM NO. 25R      | 428         | 369         | NMC 913582            |
| BIG JIM NO. 26R      | 428         | 370         | NMC 913583            |
| BIG JIM NO. 27R      | 428         | 371         | NMC 913584            |
| BIG JIM NO. 28R      | 428         | 372         | NMC 913585            |
| BIG JIM NO. 29R      | 428         | 373         | NMC 913586            |
| YELLOW ROSE 9R       | 442         | 58          | NMC 933660            |
| YELLOW ROSE 10R      | 442         | 59          | NMC 933661            |
| YELLOW ROSE 17R      | 442         | 60          | NMC 933662            |
| YELLOW ROSE 18R      | 442         | 61          | NMC 933663            |
| BIG JIM 31R          | 442         | 62          | NMC 933664            |
| HILL TOP FRACTION 4R | 442         | 63          | NMC 933665            |
| HD 1R                | 442         | 64          | NMC 933666            |
| HD 2R                | 442         | 65          | NMC 933667            |
| HD 3R                | 442         | 66          | NMC 933668            |
| HD 4R                | 442         | 67          | NMC 933669            |
| HD 5R                | 442         | 68          | NMC 933670            |
| HD 6R                | 442         | 69          | NMC 933671            |
| HD 7R                | 442         | 70          | NMC 933672            |
| HD 8R                | 442         | 71          | NMC 933673            |
| HD 9R                | 442         | 72          | NMC 933674            |
| HD 11R               | 442         | 73          | NMC 933675            |
| HD 12R               | 442         | 74          | NMC 933676            |
| HD 13R               | 442         | 75          | NMC 933677            |
| HD 14R               | 442         | 76          | NMC 933678            |
| HD 15R               | 442         | 77          | NMC 933679            |
| HD 16R               | 442         | 78          | NMC 933680            |
| HD 17R               | 442         | 79          | NMC 933681            |
| BM 1R                | 442         | 80          | NMC 933682            |
| GDE 114R             | 442         | 81          | NMC 933683            |
| Polar 14R            | 449         | 2           | NMC 942434            |