

APN: Unpatented mining claim

*Recorded at the request of and  
when recorded return to:*

Nevada Select Royalty, Inc.  
c/o Parsons Behle & Latimer  
Attn: Rew Goodenow  
50 West Liberty Street Suite 750  
Reno, NV 89501

*The undersigned affirms that this document  
does not contain the personal information of any person.*

**ACKNOWLEDGEMENT & CONSENT  
of  
ASSIGNMENT OF ROYALTY**

This Acknowledgement & Consent ("Acknowledgement") is made as of September 6<sup>th</sup>, 2019, (the "Effective Date"), by and between Nevada Select Royalty, Inc a Nevada corporation, (the "Assignee"), and Scoonover Exploration, a Nevada limited liability company, ("Assignor") and Golden Pick LLC, a Nevada limited liability company, ("Golden Pick"), (collectively together, the "Parties").

WHEREAS, a Special Warranty Deed with Reserved Royalty dated July 31, 2015 between Assignor and Golden Pick and filed in Eureka County, Nevada on August 7, 2015 as document number 229735 whereby Golden Pick Granted to the Assignor a fully assignable production royalty on one hundred ten (110) unpatented mineral claims located in Eureka County, Nevada, U.S.A. as more particularly described in Exhibit A to the Royalty Purchase Agreement attached as Schedule A hereto (the "Royalty").

WHEREAS, Assignor and Assignee entered into a Royalty Purchase Agreement on August 19, 2019, (the "Assignment"), a copy of which is attached hereto as Schedule A, pursuant to which they entered into a transaction by which Assignor sold to the Assignee all its rights and interests to the Royalty

WHEREAS, the Parties enter into this Acknowledgement to more fully set forth the terms and conditions of the Royalty and for the Golden Pick to acknowledge and consent to the Assignment.

NOW, THEREFORE, in consideration of the covenants and conditions contained herein, and other valuable consideration, the Parties to agree as follow:

EUREKA COUNTY, NV  
LAND-ASN  
Rec:\$37.00  
Total:\$37.00

2021-246231  
08/20/2021 01:18 PM

Pgs=8

NEVADA SELECT ROYALTY INC



00013726202102462310080084

LISA HOEHNE, CLERK RECORDER

1. Acknowledgements regarding the Royalty

Gold Pick acknowledges and consents to the Assignment and agrees to be bound by the terms and conditions of the Royalty. The Parties further acknowledge that:

- a. The Royalty shall be governed by and construed in accordance with the laws of the State of Nevada applicable therein;
- b. The Parties acknowledge that there is no area of interest associated with the Royalty;
- c. The Parties acknowledge and agree that the timing, manner and scope of any prospecting, exploration, development, mining, production or marketing activities on or with respect to the Royalty shall be in the sole discretion of Golden Pick and that they shall have no obligation to commence or continue any such activities; and
- d. The Parties acknowledge and agree that Royalty payments, if any, will be made by check or bank wire to:

Nevada Select Royalty, Inc  
PO Box 18127  
197 North Argyle Ct  
Reno, NV 89511  
Phone: (775) 853-1913  
Email: [jbaughman@elvgoldinc.com](mailto:jbaughman@elvgoldinc.com)

2. No Implied Covenants

This Acknowledgement contains no implied covenants, except for the covenant of good faith and fair dealing.

3. Notices

All notices and other communications between the Parties under this Acknowledgement will be in writing and may be delivered personally or transmitted by e-mail to the following:

*To Assignee:*

Nevada Select Royalty, Inc  
PO Box 18127  
Reno, NV 89511  
Phone: (775) 853-1913  
Email: [jbaughman@elvgoldinc.com](mailto:jbaughman@elvgoldinc.com)

*To Assignor:*  
Scoonover Exploration  
P.O. Box 2021  
Elko, NV 89803

*To Assignee:*  
Golden Pick LLC  
1595 Meadow Wood Lane,  
Suite 3 Reno, NV 89502

may from time to time specify by notice. Any notice will be deemed to have been given and received if personally delivered, then on the day of personal service to the recipient Party. Notice given by email will be deemed to have been given and received when the recipient acknowledges receipt.

4. Governing Law

This Acknowledgement shall be governed by and construed in accordance with the laws of the State of Nevada applicable therein.

5. Counterparts

This Acknowledgement may be executed by the Parties in any number of counterparts, and by the different Parties hereto on separate counterparts, each of which when so executed and delivered will be an original, but all such counterparts together will constitute one and the same instrument.

6. Modification

This Acknowledgement shall not be amended or modified except expressly in writing signed by authorized signatories of each of the Parties.

*signature page follows*

**IN WITNESS WHEREOF**, each Party to this Assignment has caused it to be executed on the date first written above.

**ASSIGNOR:**

SCOONOVER EXPLORATION

By: \_\_\_\_\_  
E.L. Hunsaker III, Manager

**ASSIGNEE:**

NEVADA SELECT ROYALTY, INC.

By: Gerald W. Baughman  
Gerald W. Baughman, President

**GOLDEN PICK:**

GOLDEN PICK LLC.

By: \_\_\_\_\_  
Andrew Iaboni, Manager

**IN WITNESS WHEREOF**, each Party to this Assignment has caused it to be executed on the date first written above.

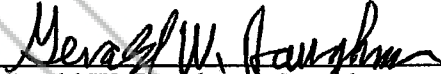
**ASSIGNOR:**

SCOONOVER EXPLORATION

By:   
E.L. Hunsaker III, Manager


**ASSIGNEE:**

NEVADA SELECT ROYALTY, INC.

By:   
Gerald W. Baughman, President

**GOLDEN PICK:**

GOLDEN PICK LLC.

By:   
~~Andrew Laboni, Manager~~  
Robert R. McEwen

STATE OF NEVADA                    )  
  )ss.  
COUNTY OF WASHOE                )

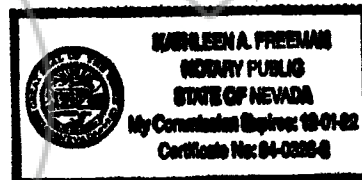
This Acknowledgement and Consent of Assignment of Royalty Interest was acknowledged before me on \_\_\_\_\_, 2019, by E.L. Hunsaker 111, Manager of Scoonover Exploration.

\_\_\_\_\_  
Notary Public  
My commission expires: \_\_\_\_\_

STATE OF NEVADA                    )  
  )ss.  
COUNTY OF WASHOE                )

This Acknowledgement and Consent of Assignment of Royalty Interest was acknowledged before me on 9/6, 2019, by Gerald W. Baughman, President of Nevada Select Royalty, Inc.

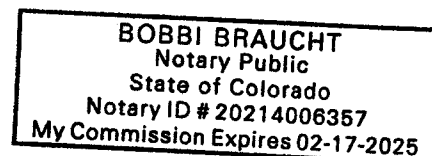
Kathleen A Freeman  
Notary Public  
My commission expires: 12-1-22



State of Colorado  
~~CITY OF TORONTO~~                    )  
County of Eagle                                )ss.  
~~PROVINCE OF ONTARIO~~                )

This Acknowledgement and Consent of Assignment of Royalty Interest was acknowledged before me on June 4th, 2019, by Andrew Laboni, Manager of Golden Pick LLC. Robert R. McEwen

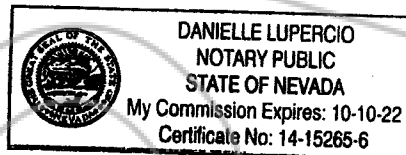
Bobbi Braucht  
Notary Public  
My commission expires: 2.17.2025



STATE OF NEVADA           )  
  )ss.  
COUNTY OF WASHOE       )

This Acknowledgement and Consent of Assignment of Royalty Interest was acknowledged before me on Sept. 9th, 2019, by E.L. Hunsaker 111, Manager of Scoonover Exploration.

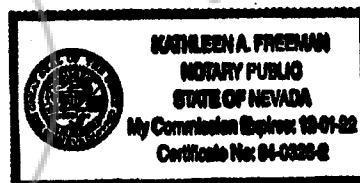
Danielle Lupercio  
Notary Public  
My commission expires: 10-10-2022



STATE OF NEVADA           )  
  )ss.  
COUNTY OF WASHOE       )

This Acknowledgement and Consent of Assignment of Royalty Interest was acknowledged before me on 9/6, 2019, by Gerald W. Baughman, President of Nevada Select Royalty, Inc.

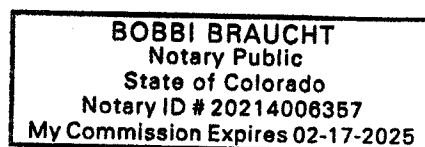
Kathleen A. Freeman  
Notary Public  
My commission expires: 12-1-22



CITY OF TORONTO           )  
  )ss.  
PROVINCE OF ONTARIO       )

This Acknowledgement and Consent of Assignment of Royalty Interest was acknowledged before me on June 4th, 2019, by Andrew Laboni, Manager of Golden Pick LLC. Robert R. McEwen

Bobbi Braucht  
Notary Public  
My commission expires: 2.17.2025



**Exhibit A**  
**Royalty Purchase Agreement**

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