

APN: N/A, unpatented mining claims

EUREKA COUNTY, NV	2022-248287
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PARSONS BEHLE & LATIMER	
KATHERINE J. BOWLING, CLERK RECORDER	

Recording Requested By:
and When Recorded Return to:

Rew R. Goodenow
Parsons Behle & Latimer
50 W. Liberty St., Suite 750
Reno, NV 89501

The undersigned hereby affirms that this document submitted for recording does not contain the personal information of any person or persons per N.R.S. 239B.030.

**AMENDED MEMORANDUM OF ASSIGNMENT AND ASSUMPTION OF
MINERAL LEASE AGREEMENT DATED JUNE 22, 2017**

(EUREKA COUNTY)

This Amended Memorandum of Assignment and Assumption of Mineral Lease Agreement dated June 22, 2017 (“Amended Memorandum”) is made as of June 8, 2022, by and between Jacqualeene Campbell, an individual (the “Lessor”) and Nevada Vanadium Mining Corp., a British Columbia corporation (a successor in interest to Prophecy Development Corp., now known as Silver Elephant Mining Corp.), (the “Lessee”) with reference to the following:

1. Lessor and Lessee have entered into that certain Mineral Lease Agreement dated June 22, 2017 (“Lease”), and recorded a Memorandum thereof, on or about 01/17/2018 as Document No. 2018-234657 in the Official Records of the County Recorder of Eureka County (“Original Memorandum”) and a Memorandum of Assignment and Assumption of Lease on or about February 22, 2022 as Document No. 2022-247832 (“Assignment”), wherein Lessor has leased to Lessee the unpatented mining claims described in Exhibit A to this Amended Memorandum, which are situated in Eureka County, Nevada. This Amended Memorandum amends the Original Memorandum and the Assignment and relates back to the date thereof.

2. This Amended Memorandum is prepared for the purposes of recording a notification of the assignment of the Lessee’s interest by Silver Elephant Mining Corp. to Nevada Vanadium Mining Corp. of the Amended and Restated Lease but in no way modifies the express and particular provisions of the Lease. In the event of a conflict between the terms of the Lease and the terms of this Amended Memorandum, the terms of the Lease shall control. Silver Elephant Mining Corp. assigns to Nevada Vanadium Mining Corp. and Nevada Vanadium Corp. assumes all the rights, remedies, and obligations of Silver Elephant Mining Corp. in the Lease.

3. Additional information regarding the Lease may be obtained by contacting Lessee at the address listed below.

4. For purposes of the Lease and this Amended Memorandum the addresses of the parties are:

Lessor:

Jacqualeene Campbell
40725 Blacow Rd.
Fremont, CA 94538

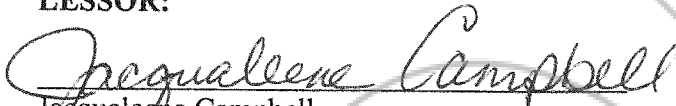
Lessee:

Nevada Vanadium Mining Corp.
Suite 1610 - 409 Granville Street
Vancouver, BC V6C 1T2

5. This Amended Memorandum may be executed in any number of counterpart originals, each of which shall be deemed an original instrument for all purposes, but all of which shall comprise one and the same instrument.

Executed by Lessor and Lessee as of the date first written above.

LESSOR:



Jacqualeene Campbell

LESSEE/ASSIGNEE:

Nevada Vanadium Mining Corp.

By  _____
Its: CEO

LESSEE/ASSIGNOR:

Silver Elephant Mining Corp.

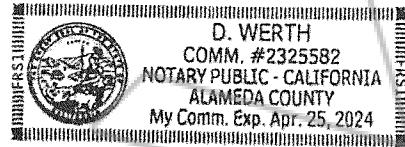
By  _____
Its: V. P. E. U. I. C. A. M. A. H.

State of California)
) ss.
County of Alameda)

This instrument was acknowledged before me on the 07th day of June, 2022, by Jacqualeene Campbell.



Notary Public

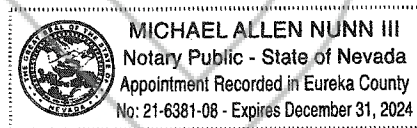


STATE OF Nevada)
) ss.
County of Eureka)

This instrument was acknowledged before me on the 22 day of June, 2022, by Ronald Espell, as CEO of Nevada Vanadium Mining Corp.



Notary Public

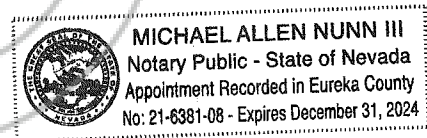


STATE OF Nevada)
) ss.
County of Eureka)

This instrument was acknowledged before me on the 22 day of June, 2022, by Ronald Espell, as V.P. Environment of Silver Elephant Mining Corp.



Notary Public



CALIFORNIA ALL-PURPOSE ACKNOWLEDGEMENT

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

STATE OF California)SS
COUNTY OF Alameda)

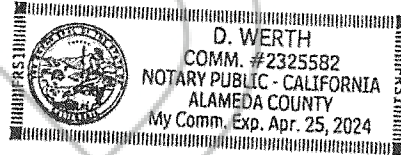
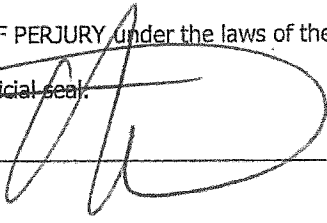
On 10-8-22 before me, D. Werth, Notary Public, personally appeared Jacqueline Campbell

who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature _____



This area for official notarial seal.

**OPTIONAL SECTION - NOT PART OF NOTARY ACKNOWLEDGEMENT
CAPACITY CLAIMED BY SIGNER**

Though statute does not require the Notary to fill in the data below, doing so may prove invaluable to persons relying on the documents.

- INDIVIDUAL
- CORPORATE OFFICER(S) TITLE(S)
- PARTNER(S) LIMITED GENERAL
- ATTORNEY-IN-FACT
- TRUSTEE(S)
- GUARDIAN/CONSERVATOR
- OTHER

SIGNER IS REPRESENTING:

Name of Person or Entity

Name of Person or Entity

OPTIONAL SECTION - NOT PART OF NOTARY ACKNOWLEDGEMENT

Though the data requested here is not required by law, it could prevent fraudulent reattachment of this form.

THIS CERTIFICATE MUST BE ATTACHED TO THE DOCUMENT DESCRIBED BELOW

TITLE OR TYPE OF DOCUMENT: _____

NUMBER OF PAGES _____

DATE OF DOCUMENT _____

SIGNER(S) OTHER THAN NAMED ABOVE _____

Exhibit A

**AMENDED MEMORANDUM OF ASSIGNMENT AND ASSUMPTION OF
MINERAL LEASE AGREEMENT DATED JUNE 22, 2017**

The following claims are located in Township 15 North, Range 52 E, Sections 1, 2, 3, 34, and 35 and Township 16 North, Range 52 East, Sections 26, 34, 35, and 36, Eureka County, Nevada

BLM SERIAL#	CLAIM NAME	COUNTY BOOK-PAGE
NMC1038844	Black Iron 1-N	512-326
NMC1038845	Black Iron 3-N	512-327
NMC1038846	Black Iron 4-N	512-328
NMC1038847	Black Iron 5-N	512-329
NMC1038848	Black Iron 6-N	512-330
NMC1038849	Flat 1-N	512-331
NMC1038850	Flat 2-N	512-332
NMC1038851	Flat 10-N	512-333
NMC1038852	Flat 11-N	512-334
NMC1038853	Flat 12-N	512-335
NMC1038854	Flat 13-N	512-336
NMC1038855	Manganese 3-N	512-337
NMC1038856	Rattler 1-N	512-338
NMC1038857	Rattler 2-N	512-339
NMC1038858	Rattler 3-N	512-340
NMC1038859	Rattler 4-N	512-341
NMC1038860	Rift 1-N	512-342
NMC1038861	Rift 2-N	512-343
NMC1038862	Rift 3-N	512-344
NMC1038863	Rift 4-N	512-345
NMC1038864	Clyde 1-N	512-346
NMC1038865	Clyde 2-N	512-347
NMC1038866	Clyde 3-N	512-348
NMC1038867	Clyde 4-N	512-349
NMC1038868	Clyde 5-N	512-350
NMC1038869	Clyde 6-N	512-351
NMC1038870	Clyde 7-N	512-352
NMC1038871	Clyde 8-N	512-353
NMC1038872	Black Hill 1-N	512-318
NMC1038873	Black Hill 2-N	512-319
NMC1038874	Black Hill 3-N	512-320
NMC1038875	Black Hill 4-N	512-321
NMC1038876	Black Hill 7-N	512-322
NMC1038877	Black Hill 8-N	512-323
NMC1038878	Black Hill 9-N	512-324
NMC1038879	Black Hill 10-N	512-325
NMC1038880	Black Hill 11-N	512-354

BLM SERIAL#	CLAIM NAME	COUNTY BOOK-PAGE
NMC1038881	Black Hill 12-N	512-355
NMC1038882	Black Hill 13-N	512-356
NMC1038883	Black Hill 14-N	512-357

COPY