

APN #: See Attached

Recorded at the request of, and  
when recorded, return to:

Nevada Gold Mines LLC  
1655 Mountain City Highway  
Elko, Nevada 89801  
Attention: Land Manager

Mail Tax Statement to: N/A (mining lease)

EUREKA COUNTY, NV  
LAND-LES  
Rec:\$37.00  
Total:\$37.00

NEVADA GOLD MINES LLC

**2025-254182**  
**01/31/2025 02:19 PM**  
Pgs=6



00022345202502541820060062  
KATHERINE J. BOWLING, CLERK RECORDER

Space Above for County Recorder's Use

*Affirmation Statement:* The undersigned affirms that this document does not contain any social security numbers or other personal information of any person (Per NRS 239B.030).

### MEMORANDUM OF MINING LEASE

NOTICE IS HEREBY GIVEN that Nevada Gold Mines LLC, a Delaware limited liability company the address of which is 1655 Mountain City Highway, Elko, Nevada 89801 ("NGM"), OXY USA WTP LP, a Delaware limited partnership ("Lessor"), have entered into an Mining Lease and Agreement (the "Agreement") dated to be effective as of December 17, 2024 (the "Effective Date"), with respect to the property rights more particularly described in Exhibit A to this Memorandum (the "Property"). Capitalized terms in this Memorandum of Mining Lease not defined herein shall have the meanings ascribed to them in the Agreement.

Under the terms of the Agreement:

1. Lessor collectively owns 47.50% of the mineral estate in the Property.
2. Lessor granted the exclusive right to NGM and its successors and assigns, to prospect and explore for, mine by any method now known or hereafter discovered, process by any method now known or hereafter discovered, mill, prepare for market, store, sell and dispose of all metallic ores and minerals of every kind, except oil and gas, in, on or under the Property.
3. The term of the Agreement begins on the Effective Date and continues to and until the 5<sup>th</sup> anniversary of such date, subject to extension or earlier termination as provided in the Agreement. This Agreement automatically extends for additional 5-year terms unless terminated earlier pursuant to the terms of the Agreement.
4. The rights and obligations of Lessor and NGM may be assigned by requirement of Lessor's prior written approval for any NGM assignment or transfer, unless such assignment or transfer is to an NGM Affiliate with sufficient experience and financial wherewithal to fulfill all obligations of the Lessee, in whole or in part upon sixty (60) days written notice to the Lessor. The provisions of the Agreement shall inure to the benefit of and be binding upon NGM, Lessor, and their respective successors and assigns.

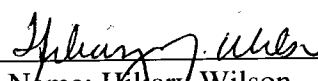
5. NGM shall pay to Lessor a Production Royalty of four percent (4%) of net smelter returns. The Royalty payable to Lessor shall be the Royalty percentage rate of four percent (4%) multiplied by Lessor's percentage ownership interest in the minerals in respect of which the Royalty is payable.

The provisions of the Agreement shall inure to the benefit of and be binding upon Lessor and NGM and their respective permitted successors and assigns.

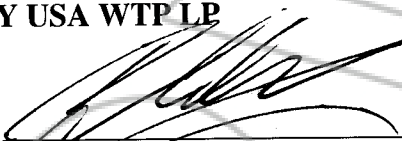
[REMAINDER OF PAGE LEFT BLANK]

Dated effective as of the date first written above.

**Nevada Gold Mines LLC**

By:   
Print Name: Hillary Wilson  
Title: Corporate Secretary

**OXY USA WTP LP**

By:   
Print Name: Robbie Abraham  
Title: Attorney-in-Fact

*Dis*

State of Nevada )  
 ) ss.  
County of Elko )

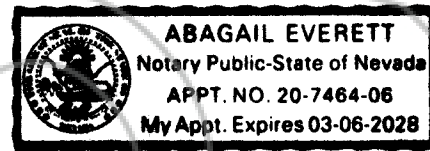
This instrument was acknowledged before me on January 28, 202<sup>5</sup>~~4~~, by Hiliary Wilson as Secretary of Nevada Gold Mines LLC.

Abigail Everett

Notary Public in and for the State of Nevada  
Residing at: Elko, NV  
Commission Expires: 3/6/2028

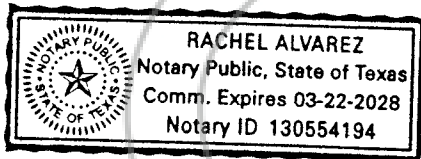
Commission Expires: \_\_\_\_\_

State of Texas )  
 ) ss.  
County of Harris )



This instrument was acknowledged before me on December 17<sup>th</sup>, 2024, by Robbie Abraham, as Attorney-in-Fact of OXY USA WTP LP, a Delaware limited partnership.

Rachel Alvarez  
Notary Public in and for the State of TX  
Residing at: Houston, TX



Commission Expires: 3/22/2028

# **EXHIBIT A PROPERTY**

## **PROPERTY DESCRIPTION**

The following lands are held by Lessor as follows: OXY USA WTP LP: undivided 47.5% interest in minerals only. The attached maps show the lands and ownership.

Legal Description				
Township	Range	Section	County	Aliquot Part
T33N	R52E	4	ELKO	LOT 3 (NE4NW4); SE4NW4
T33N	R52E	5	ELKO	LOTS 1, 2, & 3; SE4NW4; S2NE4; N2SE4
T33N	R52E	9	ELKO	E2; E2W2; SW4NW4
T33N	R52E	10	ELKO	S2SW4; NW4SW4
T33N	R52E	15	ELKO	ALL
T33N	R52E	16	ELKO	N2NE4; SE4NE4
T34N	R51E	13	EUREKA	ALL
T34N	R51E	23	EUREKA	ALL, EXCEPT THAT PORTION OF THE W2SW4 LYING SOUTHWESTERLY OF THE NORTHEASTERLY RIM OF MAGGIE CREEK CANYON
T34N	R51E	25	EUREKA	THAT PORTION NORTHEASTERLY OF THE DRIFT FENCE CONSTRUCTED IN 1946
T34N	R51E	26	EUREKA	THAT PORTION OF THE S2NE4, NW4NE4, AND NE4NW4 TO THE NORTH AND EAST OF THE NORTHEASTERLY RIM OF MAGGIE CREEK CANYON, CONTAINING 73 ACRES, MORE OR LESS
T34N	R52E	7	EUREKA	ALL
T34N	R52E	9	ELKO	ALL
T34N	R52E	15	ELKO	ALL
T34N	R52E	17	ELKO/EUREKA	ALL
T34N	R52E	19	EUREKA	ALL
T34N	R52E	21	ELKO	ALL
T34N	R52E	29	ELKO/EUREKA	ALL
T34N	R52E	30	EUREKA	LOT 4; SE4SW4; S2SE4
T34N	R52E	31	EUREKA	NE4
T34N	R52E	32	ELKO/EUREKA	W2NW4; SW4; SW4SE4
T34N	R52E	33	ELKO	ALL

